



HAZOORMULTIPROJECTSLIMITED

CIN : L99999MH1992PLC269813

Date: 31st August, 2020

To,
BSE LIMITED
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001.

Scrip ID/Code : HAZOOR/ 532467

Subject : Annual Report for the Financial Year 2019-20

Ref : Regulation 34(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to the Regulation 34(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith Annual Report of the Company for the Financial Year 2019-20 and is also available on the website of the Company at www.hazoormultiproject.com.

This is for your information and record.

Thanking You,

Yours Faithfully,

For Hazoor Multi Projects Limited

(Subhash Purohit)
Company Secretary and Compliance Officer
Place: Mumbai

Encl: Annual report for the FY 2019-20

CORPORATE INFORMATION

BOARD OF DIRECTORS

Mr. Suhas Sudhakar Joshi	- Managing Director
Mr. Dineshkumar Laxminarayan Agrawal	- Executive Director
Mr. Raviprakash Narayan Vyas	- Non-Executive Independent Director
Mr. Akshay Pawan Kumar Jain	- Additional Executive Director
Mrs. Gazala Mohammed Irfan Kolsawala	- Additional Independent Director
Mr. Harsh Harish Sharma	- Additional Independent Director

COMPANY SECRETARY & COMPLIANCE OFFICER

CS Subhash J Purohit

AUDIT COMMITTEE

Gazala Kolsawala	- Chairman
Raviprakash Vyas	- Member
Suhas Joshi	- Member

STATUTORY AUDITOR

VMRS & Co.

Chartered Accountant
Shah Arcade 1, A Wing, 1st Floor,
Rani Sati Marg, Malad (E),
Mumbai-400097
Ph. No. 022-28884504

NOMINATION & REMUNERATION COMMITTEE

Raviprakash Vyas	- Chairman
Harsh Sharma	- Member
Gazala Kolsawala	- Member

REGISTER SHARE & TRANSFER AGENT

Link Intime India Private Limited

C-101,247 Park, L.B.S. Marg,
Vikhroli (W), Mumbai-400083
Email Id: mumbai@linkintime.co.in,
Website: www.linkintime.co.in
Ph. No.: +91-022-49186000
Tele Fax: +91-022-49186060

STAKEHOLDER'S SHAREHOLDERS & INVESTOR

GRIEVANCES COMMITTEE

Raviprakash Vyas	- Chairman
Gazala Kolsawala	- Member
Suhas Joshi	- Member

REGISTERED OFFICE

CIN: L99999MH1992PLC269813
ISIN: INE550F01023
Scrip Code: 532467
601-A, Ramji House Premises CSL, , 30,
Jambulwadi, J.S.S. Road, Mumbai- 400002.
Ph. No.: 022-22000525
Email: hmpl.india@gmail.com
Website: www.hazoomultiproject.com

CORPORATE OFFICE

435, New Sonal Link Industrial Estate, Bldg.
No.2, Link Road, Malad West, Mumbai 400064

BANKER TO THE COMPANY

ICICI Bank Ltd
Vijaya Bank

38TH ANNUAL GENERAL MEETING

Date: Thursday, 24th September, 2020
Time: 10:30 A.M.
Venue: 601-A, Ramji House Premises CSL., 30,
Jambulwadi, J.S.S. Road, Mumbai-400002

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Chairman's Message:

Dear Stakeholders,

I hope that you, your families, and loved ones are safe and doing well. I write to you amidst uncertain times. The global spread of COVID 19 and India's lockdown have created an economic environment filled with uncertainty and risk. Our first priority has been to ensure that our workforce is safe

Our earlier stated medium-term goals – to consistently be among the leading developers by value of residential real estate sales in our core markets. Despite the continued disruptions the real estate sector has faced including the current pandemic, we believe we are on track to achieve these goals.

While the end of the year saw significant disruption due to the lockdown at the end of Q4 FY20, I'm happy to share that on the whole, FY20 was another strong year for your company.

The progress in market share gains has been encouraging, and combined with sustained momentum in new project additions, puts us on track for the first of our two medium term goals. Here again, we believe we remain on track and that the combination of higher sales volumes, greater share of profits in each project, faster construction timelines, and strong customer satisfaction will get us to this objective.

Unfortunately, there have also been some negative external factors, which do impact the timing of achieving this objective. Ind AS project completion accounting introduced in FY19 ensures financial results trail operating performance by 2-3Years, while preparing us extremely well to benefit from the consolidation underway in the sector, lowers short term ROEs. The national lockdown and reverse migration of construction labour has been another significant disruption that is likely to delay construction timelines, and therefore revenue recognition, by at least six months. We do expect this combination of factors to lead to subdued earnings and ROE in the current financial year. However, we remain confident that the steps we have taken to strengthen your company's balance sheet, enhance its project pipeline, and build its execution capabilities will help us ensure high returns, lower risk, and sustainable growth.

We are prepared to withstand a possible downturn in the sector – however bad it gets – but would also like to focus on being able to capture opportunities that will arise as a result of this crisis. The most important opportunity will be to gain market share. We will ensure that financial stability takes precedence, but do believe there will be interesting opportunities to deliver both these goals in the current financial year.

We believe in creating value by taking constant efforts towards building capabilities and developing our competitive edge over peers with the help of bringing in diversity and transparency in doing business and would continue to do so in order to become a stronger entity than we were yesterday.

On behalf of the Board, I thank the entire team at Hazoor Multi Projects Limited for showing their faith by giving constant support and encouragement. I also take the pleasure to thank the employees for their tireless efforts towards achieving our goals.

Best regards,

Sd/-

Gazala Mohammed Irfan Kolsawala
(Chairperson)

HAZOR MULTI PROJECTS LIMITED

CIN: L99999MH1992PLC269813

Regd Off: 601-A, Ramji House Premises CSL., 30, Jambulwadi, J.S.S. Road, Mumbai-400002

Website: www.hazoormultiproject.com, E mail: hmpl.india@gmail.com , Ph.: 022-22000525

NOTICE OF 28th ANNUAL GENERAL MEETING

Notice is hereby given of the 28th Annual General Meeting of the members of **Hazoor Multi Projects Limited** will be held on Thursday, the 24th day of September, 2020 at the registered office of the company at 601-A, Ramji House Premises CSL., 30, Jambulwadi, J.S.S. Road, Mumbai-400002, Maharashtra at 10.30 A.M. to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements of the company for the financial year ended on 31st March, 2020, together with the Reports of the Board of Directors and Auditors' thereon.

"RESOLVED THAT the Audited Balance Sheet and Profit and loss account for the year ended 31st March, 2020 along with the Director's Report, be and are hereby considered, Adopted and Approved"

2. To appoint a Director in place of Mr. Suhas Sudhakar Joshi, Managing Director (DIN: 01657318), liable to retire by rotation in terms of section 152(6) of the Companies Act, 2013 and being eligible, seeks re-appointment.

"RESOLVED THAT in accordance with the provision of Section 152 (6) and all other applicable provisions, if any, of the Companies Act, 2013, Mr. Suhas Sudhakar Joshi, Managing Director (DIN: 01657318), who retires by rotation at this annual general meeting, be and is hereby reappointed as director of the Company, liable to retire by rotation."

SPECIAL BUSINESS:

3. **Reappointment of Mr. Suhas Sudhakar Joshi (DIN: 01657318), as the Managing Director of the Company for a further period of 5 years**

To consider and if thought fit, to pass with or without modification(s), the following Resolution as a Special Resolution:-

"RESOLVED THAT in accordance with the provisions of Sections 196, 197 and 203 read with Schedule V and all other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (Including any statutory modification(s) or re-enactment thereof, for the time being in force) and subject to such consents and permissions, as may be required, the approval of the Members of the Company be and is hereby accorded for the proposed re-appointment of Mr. Suhas Sudhakar Joshi (DIN: 01657318), as the Managing Director of the Company, for a further period of 5 (Five) years commencing from 11th August 2020 to 10th August 2025, liable to retire by rotation on such terms and conditions as set out in the Explanatory Statement annexed hereto, with Liberty to the Board of Directors to vary, amend or revise the remuneration within the maximum ceiling specified under the Act and as may be Approved by the Board of Directors.

RESOLVED FURTHER THAT the Board of Directors of the Company (hereinafter referred to as the Board which term shall be deemed to include any committee constituted / to be constituted by the Board) be and is hereby authorised to vary, alter, enhance, or widen the scope of remuneration (including fixed salary, incentives & increments thereto and retirement benefits) payable to Shri Suhas Sudhakar Joshi during his tenure to the extent permitted under Section 197 read with Schedule V of the Act and other applicable provisions, if any, of the Act, without being required to seek any further consent or approval of the member(s) of the Company or otherwise to the end intent that they shall be deemed to have given their approval thereto expressly by the authority of this resolution.

RESOLVED FURTHER THAT notwithstanding anything to the contrary contained herein above or in the terms and conditions of his appointment, where in any financial year, during the tenure of Shri Suhas Sudhakar Joshi as MD of the Company, the Company has no profits or its profits are inadequate, Shri Suhas Sudhakar Joshi will be paid, then current remuneration (including fixed salary, incentives & increments thereto and retirement benefits) as minimum remuneration.

RESOLVED FURTHER THAT the Board be and is hereby authorised to take such steps as may be necessary, to give effect to the above resolution including agreeing to such amendment(s) / modification(s) in the aforesaid clauses as may be required by any authority or as may be deemed fit by the Board.”

4. Appointment of Mr. Akshay Pawan Kumar Jain (DIN: 08595089) as the Whole Time Director of the Company

To consider and, if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:-

“**RESOLVED THAT** in accordance with the provisions of Sections 196, 197 and 203 read with Schedule V and all other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (Including any statutory modification(s) or re-enactment thereof, for the time being in force) and subject to such consents and permissions, as may be required, the approval of the Members of the Company be and is hereby accorded for the proposed appointment of Mr. Akshay Pawan Kumar Jain (DIN: 08595089), as the Whole time Director of the Company, for a period of 5 (Five) years commencing from 24th September 2020 to 23rd September 2025, liable to retire by rotation on such terms and conditions as set out in the Explanatory Statement annexed hereto, with Liberty to the Board of Directors to vary, amend or revise the remuneration within the maximum ceiling specified under the Act and as may be Approved by the Board of Directors.

RESOLVED FURTHER THAT the Board of Directors of the Company (hereinafter referred to as the Board which term shall be deemed to include any committee constituted / to be constituted by the Board) be and is hereby authorised to vary, alter, enhance, or widen the scope of remuneration (including fixed salary, incentives & increments thereto and retirement benefits) payable to Shri Akshay Pawan Kumar Jain during his tenure to the extent permitted under Section 197 read with Schedule V of the Act and other applicable provisions, if any, of the Act, without being required to seek any further consent or approval of the member(s) of the Company or otherwise to the end intent that they shall be deemed to have given their approval thereto expressly by the authority of this resolution.

RESOLVED FURTHER THAT notwithstanding anything to the contrary contained herein above or in the terms and conditions of his appointment, where in any financial year, during the tenure of Shri Akshay Pawan Kumar Jain as WTD of the Company, the Company has no profits or its profits are inadequate, Shri Akshay Pawan Kumar Jain will be paid, then current remuneration (including fixed salary, incentives & increments thereto and retirement benefits) as minimum remuneration.

RESOLVED FURTHER THAT the Board be and is hereby authorised to take such steps as may be necessary, to give effect to the above resolution including agreeing to such amendment(s) / modification(s) in the aforesaid clauses as may be required by any authority or as may be deemed fit by the Board.”

5. Appointment of Mrs. Gazala Mohammed Irfan Kolsawala (DIN: 07133943) as an Independent Director.

To consider and, if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:-

“**RESOLVED THAT** pursuant to the provisions of Sections 149, 152, 161, Schedule IV and any other applicable provisions of the Companies Act, 2013 and the rules made there under (including any statutory modification(s) or re-enactment thereof for the time being in force) and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Articles of Association of the Company, Mrs. Gazala Mohammed Irfan Kolsawala (DIN:07133943), who was appointed as an Additional Director (Independent) of the Company with effect from July30, 2020 and is recommended by Nomination and Remuneration Committee and Board of Directors for appointment as Director, be and is hereby appointed as an Independent Director of the company who has submitted a declaration that she meets the criteria for the independence as provided in section 149(6) of the Companies Act, 2013 for a period of 5 years commencing from July 30, 2020 to July29, 2025, and whose office shall not be liable to retire by rotation.”

“**RESOLVED FURTHER THAT** the Board of Directors of the Company be and is hereby authorized for and on behalf of the Company to take all necessary steps and to do all such acts, deeds, matters and things which may deem necessary in this behalf.”

6. Appointment of Mr. Harsh Harish Sharma (DIN: 08798790) as an Independent Director.

To consider and, if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:-

“RESOLVED THAT pursuant to the provisions of Sections 149, 152, 161, Schedule IV and any other applicable provisions of the Companies Act, 2013 and the rules made there under (including any statutory modification(s) or re-enactment thereof for the time being in force) and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Articles of Association of the Company, Mr. Harsh Harish Sharma (DIN:08798790), who was appointed as an Additional Director (Independent) of the Company with effect from July30, 2020 and is recommended by Nomination and Remuneration Committee and Board of Directors for appointment as Director, be and is hereby appointed as an Independent Director of the company who has submitted a declaration that he meets the criteria for the independence as provided in section 149(6) of the Companies Act, 2013 for a period of 5 years commencing from July 30, 2020 to July29, 2025, and whose office shall not be liable to retire by rotation.”

“RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized for and on behalf of the Company to take all necessary steps and to do all such acts, deeds, matters and things which may deem necessary in this behalf.”

7. Reclassification of Persons/ Entities forming part of the Promoter Group from 'Promoter & Promoter Group Category' to 'Public Category'

To consider and if thought fit, to pass with or without modification(s), the following Resolution as an Ordinary Resolution:-

"RESOLVED THAT in accordance with Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including any statutory modification(s) or re-enactment thereof, for the time being in force and other applicable provisions, and subject to necessary approvals from the SEBI Board, Stock Exchanges and other appropriate statutory authorities as may be necessary, the consent of the Members of the Company be and is hereby accorded to reclassify the following persons/entities (hereinafter individually and jointly referred to as the 'applicants') forming part of the Promoter and Promoter Group from 'Promoter & Promoter Group Category' to 'Public Category'.

Name of the Shareholder	No. of Shares Held	% of the Paid up Capital
Optilum Business Enterprises Private Limited	5,000	0.02%

RESOLVED FURTHER THAT that the Optilum Business Enterprises Private Limited had specifically mentioned in their respective requests that they are satisfying all the conditions specified in sub clause (i) to (vii) of clause (b) of sub-regulation 3 of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Listing Regulations').

RESOLVED FURTHER THAT after such reclassification of the promoter there will be no identifiable promoter in the company and it will be considered as '*listed entity with no promoters*'.

RESOLVED FURTHER THAT on approval of the SEBI Board/ Stock Exchanges upon application for reclassification of the aforementioned applicants, the Company shall effect such reclassification in the Statement of Shareholding Pattern from immediate succeeding quarter under Regulation 31 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and compliance to Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, and other applicable provisions.

RESOLVED FURTHER THAT any of the Directors of the Company or the Company Secretary or the Compliance Officer or such other person as authorized by the Board, be and is hereby authorized to submit application for reclassification to the SEBI Board, Stock Exchanges wherein the securities of the company are listed or any other regulatory body as may be required and to take such steps expedient or desirable to give effect to this resolution."

8. Alteration and adoption of Memorandum of Association of the Company according to Companies Act, 2013.

To consider and if thought fit, to pass with or without modification(s), the following Resolution as a Special Resolution:-

"RESOLVED THAT the approval of the members is hereby accorded for consolidation of face value of equity shares as proposed and pursuant to the provisions of Section 13, 61 and all other applicable provisions, if any, of the Companies Act, 2013 read with rules made there under (including any statutory

modification(s), amendment(s) or reenactment(s) thereof for the time being in force), and subject to consents, approvals, permissions and sanctions, if any, required from any authority, consent of the members of the Company be and is hereby accorded that the existing Clause V of the Memorandum of Association of the Company be and is hereby deleted and substituted thereof by the following Clause No. V as reproduced herein below:

V. The Authorized Share Capital of the Company is Rs.20, 00, 00,000/- (Rupees Twenty Crores Only). divided into 1,70,00,000 (One Crore Seventy Lacs Only) Equity Shares of Rs.10/- (Rupees Ten Only) each and 30,00,000 (Thirty Lacs Only) Unclassified Shares of Rs.10/- (Rupees Ten Only) each with powers to increase and reduce the Capital of the Company and to divide the shares in the Capital for the time being into several classes and attach thereto respectively such preferential, deferred, qualified or special rights, privileges or conditions as may be determined by or in accordance with the Articles of Association of the Company for the time being in force and to vary, modify or abrogate any such rights, privileges or conditions in such manner as may be permitted by the Act or by the Articles of Association of the Company for the time being in force.

RESOLVED FURTHER THAT pursuant to section 13 of the Companies Act, 2013 and other applicable provisions (Including any statutory modification or amendment or re-enactment thereto); approval of the company be and is hereby accorded to alter the memorandum of association of the company by adopting complete new set of memorandum of association of the company in accordance with The companies act, 2013.

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board of Directors (which expression shall include a Committee thereof) be and is hereby authorized to do all such acts, deeds, matters and things as may be necessary for obtaining such approvals in relation to the above and to execute all such documents, instruments and writings as may be required in this connection and to delegate all or any of its powers herein conferred to any one of its Directors, Company Secretary or any other officers."

9. Consolidation of Face Value of Equity Shares from Rs. 4/- to Rs. 10/- of the Company

To consider and if thought fit, to pass with or without modification(s), the following Resolution as a Special Resolution:-

"RESOLVED THAT pursuant to the provision of Section 61 and other applicable provisions of the Companies Act, 2013,(including any statutory modification or re-enactment thereof for time being in force), read with Articles of Association of the Company, and subject to the approval(s), consent(s), permission(s) and sanction(s), if any, required from any authority, consent of the members of the Company be and is hereby accorded to consolidate issued, subscribed and paid-up equity shares in the share capital of the Company by increasing the face value of the equity shares from Rs. 4/- each to Rs. 10/- each so that every 5 (Five) equity shares with face value Rs. 4/- each held by a member are consolidated and redesigned into 2 (Two) equity share with face value of Rs. 10/- each fully paid up and consequently, the Authorised Equity Share Capital of the Company of 5,00,00,000 Equity Shares of Rs. 4/- (Rupees Four only) each shall be consolidated to 2,00,00,000 Equity Shares of Rs. 10/- (Rupees Ten only) each amounting to Rs. 20,00,00,000/- (Rupees Twenty Crores Only) with effect from the "Record Date" to be determined by the Board for this purpose.

"RESOLVED FURTHER THAT upon consolidation of the Equity shares of the Company as aforesaid, every 5 (Five) equity shares of the face value of Rs. 4/- (Rupees Four only) each fully paid-up held by a shareholder as on the Record Date shall stand consolidated into 2 (Two) equity share of the face value of Rs. 10/- (Rupees Ten only) each fully paid-up with effect from the Record Date.

"RESOLVED FURTHER THAT on consolidation, 2 (Two) Equity Share of the face value of Rs. 10/- (Rupees Ten Only) each fully paid-up be issued in lieu of 5 (Five) Shares of Rs. 4/- (Rupees Four Only) each fully paid-up, subject to the terms of Memorandum and Articles of Association of the Company and such shares shall rank pari-passu in all respects and carry the same rights as the existing fully paid Equity Shares of the Company and shall be entitled to dividend(s) after consolidation of equity shares, if declared/recommended by the Board and subsequently approved by the shareholders.

"RESOLVED FURTHER THAT upon consolidation of the Equity shares of the Company as aforesaid, the existing share certificates in relation to the existing Equity shares of the face value of Rs. 4/- (Rupees Four only) each fully paid-up held in physical form shall be deemed to have been automatically cancelled and be of no effect on and from the Record Date and that no letter of allotment shall be issued to the

allottees of the new Equity Shares of Rs. 10/- (Rupees Ten only) each fully paid-up on consolidation and the Company may without requiring the surrender of the existing equity share certificates directly issue and dispatch the new share certificates of the Company, in lieu of such existing share certificates and in the case of the Equity shares held in the dematerialized form, the number of consolidated Equity shares be credited to the respective Beneficiary accounts of the shareholders with the Depository Participants, in lieu of the existing Credits representing the Equity shares of the Company before consolidation.

“RESOLVED FURTHER THAT no shareholder shall be entitled to a fraction of a share and all fractional entitlements resulting from the consolidation shall be aggregated into whole shares and the number of shares so arising shall be held by a Trustee appointed by the Board who shall dispose of the said shares in the market at the best available price in one or more lots and the decision of the Trustee in this regard shall be final and binding to all concerned. The Trustee shall hold the net sale proceeds of all such shares after deducting therefrom all costs, charges and expenses of such sale and shall thereafter distribute such sale proceeds to the members of the Company in proportion to their fractional entitlements.

“RESOLVED FURTHER THAT the Board be and is hereby authorized to fix a Record Date and to take such steps as may be necessary for obtaining approvals, statutory, contractual or otherwise, in relation to the above and to settle all matters arising out of and incidental thereto, and to execute all deeds, applications, documents and writings that may be required, on behalf of the Company and generally to do all such acts, deeds, matters and things and to give, from time to time, such directions as may be necessary, proper and expedient or incidental for the purpose of giving effect to this resolution.

“RESOLVED FURTHER THAT the Board be and is hereby authorized to delegate any of its power to any committee thereof or to such officer of the Company as the Board may think fit and proper for the purpose of giving effect to this resolution.”

Place: Mumbai
Date:20/08/2020

By order of the Board
for Hazoor Multi Projects Limited

SD/-
Subhash J. Purohit
Company Secretary & Compliance Officer

Notes:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING (THE “MEETING”) IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF / HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE INSTRUMENT APPOINTING THE PROXY, DULY COMPLETED, MUST BE DEPOSITED AT THE COMPANY’S REGISTERED OFFICE NOT LESS THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING (ON OR BEFORE 22ND SEPTEMBER, 2020, 10:30 A.M. IST). A PERSON CAN ACT AS A PROXY ON BEHALF OF MEMBERS NOT EXCEEDING FIFTY AND HOLDING IN THE AGGREGATE NOT MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS. A MEMBER HOLDING MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS MAY APPOINT A SINGLE PERSON AS PROXY AND SUCH PERSON SHALL NOT ACT AS A PROXY FOR ANY OTHER PERSON OR SHAREHOLDER. A PROXY FORM FOR THE AGM IS ENCLOSED.
2. Corporate members intending to send their authorized representative to attend the meeting are requested to send to the Company a certified copy of Board resolution authorizing their representative to attend and vote on their behalf at the Meeting.
3. Karta in case of HUF, partners/proprietors in case of firm attending and voting should affix the respective stamp of HUF or firm on the attendance sheet, Ballot paper or Proxy form
4. Relevant documents referred to in the above Notice are open for inspection at the Registered Office of the Company during the business hours on any working day (except Sunday and holidays) between 10.00 a.m. and 4.00 p.m. up to the date of the Annual General Meeting.
5. Members/Proxy holders/ Authorized representatives are requested to bring their copy of Annual Report and Attendance slip sent herewith, duly filled-in for attending the Annual General Meeting.
6. Members are requested to quote Folio/DPID number in all their correspondences.
7. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under section 170 of the Companies Act, 2013, will be available for inspection by the members at the AGM.

8. The Register of Contracts & arrangements in which director are interested, maintained under section 189 of the Companies Act, 2013, will be available for inspection by the members at the AGM.
9. The Register of Members and the Share Transfer Books of the Company will remain closed from 18th September, 2020 to 24th September, 2020 (both days inclusive).
10. The Shareholders are requested to direct change of address notifications and updates details to their respective Depository Participant(s).
11. Equity shares of the Company are under compulsory demat trading by all Investors.
12. Considering the difficulties caused due to the Covid-19 pandemic, MCA and SEBI have dispensed with the requirement of printing and sending physical copies of the Annual Report and the Notice of this Meeting and the Annual Reports will be sent via email to all those members who have registered their email ids with the Company or the Registrar and Transfer Agent or the Depositories or the Depository Participants. Those Members who have not yet registered their email address are requested to get their email addresses registered with the Company/ Depository Participant(s).
13. Members may also note that the Notice of the 28thAGM and the Annual Report 2019-20 will be available on Company's website, www.hazoormultiproject.com.
14. Members who have not registered their e-mail addresses so far, are requested to register their e-mail address for receiving all communication from the company electronically and quicker response to their queries to RTA or Company.
15. The shareholder needs to furnish the printed Attendance slip along with a valid identity proof such as the PAN card, passport, AADHAR card or driving license to enter the AGM hall.
16. Additional information, pursuant to Regulation 36 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in respect of the directors seeking appointment/re- appointment at the AGM, is furnished as annexure to the Notice. The directors have furnished consent / declaration for their appointment/ re-appointment as required under the Companies Act, 2013 and the Rules there under.
17. The voting rights of Shareholders shall be in proportion to their shares of the paid up equity share capital of the Company as on 17th September, 2020.
18. The route map of the venue of the Annual General Meeting is appended to this Report. The prominent land mark near the venue is Metro Inox Cinema.
19. **Information and other instructions relating to e-voting are as under:**
 - I. Pursuant to Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has provided a facility to the members to exercise their votes electronically through the electronic voting service facility arranged by CDSL. The facility available for voting through ballot paper will also be made available at the AGM and members attending the AGM, who have not already cast their votes by remote e-voting shall be able to exercise the right at the AGM through ballot paper. Members who have cast their votes by remote e-voting prior to the AGM may attend the AGM but shall not be entitled to cast their votes again.
 - II. The members attending the Meeting who have not cast their vote by remote e-voting shall be able to vote at the Meeting through 'polling paper'.
 - III. The members who have cast their vote by remote e-voting may also attend the Meeting but shall not be entitled to cast their vote again.
 - IV. Shri Ranjit Kejriwal, Practicing Company Secretary has been appointed to act as the Scrutinizer for conducting the remote e-voting process as well as the voting through Poll Paper, in a fair and transparent manner.
 - V. Voting rights shall be reckoned on the paid up value of shares registered in the name of the member as on the cut-off date i.e. September 17, 2020.
 - VI. A person, whose name is recorded in the register of members as on the cut-off date, i.e. September 17, 2020 only shall be entitled to avail the facility of remote e-voting / voting.

- VII. The Scrutinizer, after scrutinizing the votes cast at the meeting (polling paper) and through remote e-voting, will, not later than 48 hours of conclusion of the Meeting, make a consolidated scrutinizer's report and submit the same to the Chairman. The results declared along with the consolidated scrutinizer's report shall be placed on the website of the Company. The results shall be communicated to the Stock Exchanges.
- VIII. Subject to receipt of requisite number of votes, the Resolutions shall be deemed to be passed on the date of the Meeting, i.e. September 24, 2020.

IX. Instructions to Members for e-voting are as under:

- (i) The remote e-voting period commences on 21st September, 2020 at (9:00 am IST) and ends on 23rd September, 2020 at (5:00 pm IST). During this period members' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 17th September, 2020 may cast their vote by remote e-voting. The remote e-voting module shall be disabled by CDSL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.
- (ii) The shareholders should log on to the e-voting website www.evotingindia.com during the voting Period.
- (iii) Click on Shareholders/Members
- (iv) Now Enter your User ID
- For CDSL: 16 digits beneficiary ID,
 - For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - Members holding shares in Physical Form should enter Folio Number registered with the Company, excluding the special characters.
- (v) Next enter the Image Verification as displayed and Click on Login.
- (vi) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- (vii) If you are a first time user follow the steps given below:

For Members holding shares in Demat Form and Physical Form	
PAN	Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none"> Members who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number which is print on postal ballot / Attendance slip indicated in the pan field.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth in (dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. <ul style="list-style-type: none"> If both the details are not recorded with the depository or company please enter the member id/ folio number in the Dividend Bank details field as mentioned in instruction (iv).

- (viii) After entering these details appropriately, click on "SUBMIT" tab.
- (ix) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (x) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xi) Click on the EVSN for the relevant Company Name i.e. HAZOOR MULTI PROJECTS LIMITED on which you choose to vote.
- (xii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiii) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

- (xiv) After selecting the resolution you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xv) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xvi) You can also take out print of the voting done by you by clicking on “Click here to print” option on the Voting page.
- (xvii) If Demat account holder has forgotten the changed password then enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xviii) Shareholders can also cast their vote using CDSL’s mobile app m- voting available for android based mobiles. The m-voting app can be downloaded from Google Play Store. Apple and Windows phone users can download the app from the App Store and the Windows phone store respectively. Please follow the instructions as prompted by the mobile app while voting on your mobile.
- (xix) Note for Institutional Shareholders & Custodians :
- Institutional shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves as Corporates.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details they have to create a compliance user which should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
 - The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
 - If you have any queries or issues regarding e-Voting from the e-Voting System, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com or contact Mr. Nitin Kunder (022- 23058738) or Mr. Rakesh Dalvi (022-23058542) or Mr. Mehboob Lakhani (022-23058543).
 - All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call on 022- 23058738 / 022-23058542/43.

General Guidelines for shareholders:

- i. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to rbksurat@gmail.com.
- ii. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “Forgot User Details/Password?” or “Physical User Reset Password” option available on www.evotingindia.com to reset the password.

Please note the following:

A member may participate in the AGM even after exercising his right to vote through remote e-voting but shall not be allowed to vote again at the AGM.

A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting at the AGM through ballot paper.

The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of scrutinizer, by use of ballot paper for all those

members who are present at the AGM but have not cast their votes by availing the remote e-voting facility.

The Scrutinizer shall after the conclusion of voting at the general meeting, will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than 48 hours of the conclusion of the AGM, a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.

Other information:

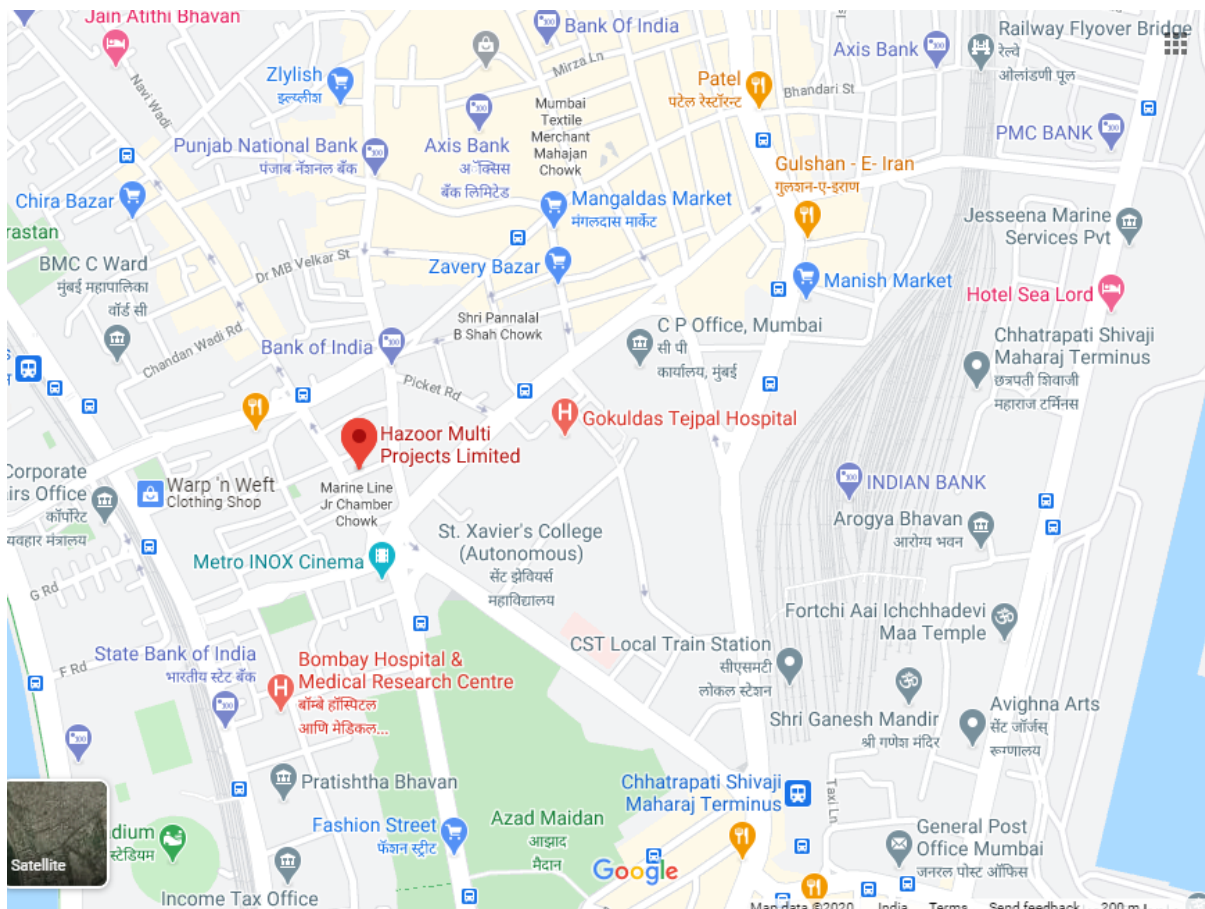
- Your login id and password can be used by you exclusively for e-voting on the resolutions placed by the companies in which you are the shareholder.
- It is strongly recommended not to share your password with any other person and take utmost care to keep it confidential.

Place: Mumbai
Date: 20.08.2020

By order of the Board
for Hazoor Multi Projects Limited

SD/-
Subhash J Purohit
Company Secretary & Compliance Officer

ROUTE MAP TO THE VENUE OF THE 28TH ANNUAL GENERAL MEETING OF THE COMPANY



ANNEXURE TO THE NOTICE

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013 AND OTHER APPLICABLE PROVISIONS

ITEM NO. 3:

The members of the Company had appointed Mr. Suhas Sudhakar Joshi as the Managing Director of the Company for a period of two years with effect from 11th August 2018 and the present term of his appointment would lapse on 10th August 2020.

The Board has, based on the recommendation of the Nomination and Remuneration Committee and subject to the approval of the Members, approved the re-appointment of Mr. Suhas Sudhakar Joshi as the Managing Director, post completion of his present term, for a further period of five years.

Mr. Suhas Sudhakar Joshi is not disqualified from being re-appointed as a Director in terms of Section 164 of the Act and has given his consent to act as Managing Director of the Company. Mr. Suhas Sudhakar Joshi satisfies all the conditions as set out in Section 196(3) of the Act and Part-I of Schedule V to the Act, for being eligible for his appointment.

The broad terms and conditions of the proposed re-appointment of and remuneration payable to Mr. Suhas Sudhakar Joshi are annexed herewith.

The performance of the Company have improved in the recent past and is expected to improve further in the coming years. However, in view of adverse conditions, it may incur losses due to uncontrollable reasons, resulting in inadequate profits in some years to pay managerial remuneration. In such an event, Mr. Suhas Sudhakar Joshi may be entitled to minimum remuneration. Accordingly, the statement as required under Section II, Part II of the Schedule V to the Act with reference to Special Resolution at Item No.3 is annexed hereto as **Annexure-A**.

None of the Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution set out at Item No. 3 of the Notice.

The Board commends item no. 3 for consideration and approval of the shareholders.

ITEM NO. 4:

The members of the Company had appointed Mr. Akshay Pawan Kumar Jain as the Additional Executive Director of the Company w.e.f. 30th July, 2020.

The Board has, based on the recommendation of the Nomination and Remuneration Committee and subject to the approval of the Members, recommends to appoint Mr. Akshay Pawan Kumar Jain as the Whole-time Director, for a period of five years w.e.f. 24thSeptember, 2020 to 23rdSeptember, 2025.

Mr. Akshay Pawan Kumar Jain is not disqualified from being appointed as a Director in terms of Section 164 of the Act and has given his consent to act as Whole-time Director of the Company. Mr. Akshay Pawan Kumar Jain satisfies all the conditions as set out in Section 196(3) of the Act and Part-I of Schedule V to the Act, for being eligible for his appointment.

The broad terms and conditions of the proposed appointment of and remuneration payable to Mr. Akshay Pawan Kumar Jain are annexed herewith.

The performance of the Company have improved in the recent past and is expected to improve further in the coming years. However, in view of adverse conditions, it may incur losses due to uncontrollable reasons, resulting in inadequate profits in some years to pay managerial remuneration. In such an event, Mr. Akshay Pawan Kumar Jain may be entitled to minimum remuneration. Accordingly, the statement as required under

Section II, Part II of the Schedule V to the Act with reference to Special Resolution at Item No.4 is annexed hereto as **Annexure-A**.

None of the Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution set out at Item No. 4 of the Notice.

The Board commends item no. 4 for consideration and approval of the shareholders.

ITEM NO. 5

In accordance with the provisions of Section 149 read with Schedule IV to the Act, appointment of an Independent Director requires approval of members. Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors has appointed Mrs. Gazala Mohammed Irfan Kolsawala be appointed as an Additional Independent Director in the meeting of Board of Directors held on 30th July, 2020. On the recommendation of Nomination and Remuneration Committee of the Board of Directors of the Company, The Board of Directors has appointed her as a Non-Executive Independent Director for the term of five years starting from 30th July, 2020 subject to the members approval in ensuing general meeting and she is not liable to retire by rotation

Mrs. Gazala Mohammed Irfan Kolsawala is not disqualified from being appointed as a Director in terms of Section 164 of the Act and has given her consent to act as a Director.

The Company has received a declaration from Mrs. Gazala Mohammed Irfan Kolsawala that she meets the criteria of independence as prescribed both under sub-section (6) of Section 149 of the Companies Act, 2013 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). In the opinion of the Board, Mrs. Gazala Mohammed Irfan Kolsawala fulfils the conditions for her appointment as an Independent Director as specified in the Act and the Listing Regulations.

Mrs. Gazala Mohammed Irfan Kolsawala is independent of the management and possesses appropriate skills, experience and knowledge. Copy of draft letter of appointment of Mrs. Gazala Mohammed Irfan Kolsawala setting out the terms and conditions of appointment is available for inspection by the members at the registered office of the Company.

None of the Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution set out at Item No. 5 of the Notice.

The Board commends item no. 5 for consideration and approval of the shareholders.

ITEM NO. 6

In accordance with the provisions of Section 149 read with Schedule IV to the Act, appointment of an Independent Director requires approval of members. Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors has appointed Mr. Harsh Harish Sharma be appointed as an Additional Independent Director in the meeting of Board of Directors held on 30th July, 2020.

On the recommendation of Nomination and Remuneration Committee of the Board of Directors of the Company, The Board of Directors has appointed him as a Non-Executive Independent Director for the term of five years starting from 30th July, 2020 subject to the members approval in ensuing general meeting and he is not liable to retire by rotation

Mr. Harsh Harish Sharma is not disqualified from being appointed as a Director in terms of Section 164 of the Act and has given her consent to act as a Director.

The Company has received a declaration from Mr. Harsh Harish Sharma that he meets the criteria of

independence as prescribed both under sub-section (6) of Section 149 of the Companies Act, 2013 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). In the opinion of the Board, Mr. Harsh Harish Sharma fulfils the conditions for his appointment as an Independent Director as specified in the Act and the Listing Regulations.

Mr. Harsh Harish Sharma is independent of the management and possesses appropriate skills, experience and knowledge. Copy of draft letter of appointment of Mr. Harsh Harish Sharma setting out the terms and conditions of appointment is available for inspection by the members at the registered office of the Company.

None of the Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution set out at Item No. 6 of the Notice.

The Board commends item no. 6 for consideration and approval of the shareholders.

ITEM NO. 7

Regulation 31 A of the SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015 (hereinafter referred to "Listing Regulations, 2015", has provided a regulatory mechanism for re-classification of Promoters as Public shareholders subject to fulfilment of conditions as provided therein.

In this regard, the Company received applications from the following promoter group person/entities pursuant to Regulations, 31 A of the Listing Regulations, 2015 re-classifying them under the Public Category since their name have been included as a part of the Promoter and Promoter group.

Name of the Shareholder	No. of Shares Held	% of the Paid up Capital
Optilum Business Enterprises Private Limited	5000	0.02%

The aforesaid shareholder is independent and is not connected, directly or indirectly whatsoever with any activity of the Company. Further the other persons/corporate in the Promoter Group of the Company do not have any control over the affairs and decision making process of these above referred shareholders.

The above referred shareholder do not directly or indirectly exercise control, over the affairs of the Company. They hold less than 10% holding in the company. They are also not holding any post on board as well as Key Managerial Personnel in the Company. They also do not have any special rights through formal or informal; arrangements with the company or Promoters or any person/corporate in the Promoter Group. Also the Promoters have no interest in the profession/ business being carried on by these Applicants. Also they are not willful defaulters as per RBI and fugitive economic offender.

In view of the explanations given by the applicants as detailed above and in consideration to the conditions as stipulated in Regulation 31 A of the Listing Regulations, 2015 the Board of Directors of the Company at their meeting held on 30th May, 2020 have approved the applications for reclassification received by the Company as above from Promoter and Promoter group category to Public category subject to approval by the members and relevant regulatory authorities. As required, intimation has been sent to Stock Exchange based on declaration received from the aforesaid persons/entities.

None of the concerned persons/entities, acting individually and in concert, directly or indirectly exercise control over the management and affairs of the Company.

Further as per Rule 19A of the Securities Contracts (Regulation) Rules, 1957, the public shareholding as on the date of the notice fulfils the minimum public shareholding requirement of at least 25% and the proposed reclassification does not intend to increase the Public Shareholding to achieve compliance with the minimum public shareholding requirement.

None of the Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution set out at Item No. 7 of the Notice.

The Board commends item no. 7 for consideration and approval of the shareholders.

ITEM NO. 8 & 9

The Board of Directors of the Company proposes to consolidate the Equity Shares of the Company by which the face value of 2 equity share would be Rs. 10/- (Rupees Ten only). Accordingly, 5(Five) equity shares of face value of Rs. 4/- (Rupees four only) each fully paid-up, of the Company existing on the Record Date shall stand consolidated into 2 (Two) equity share of face value of Rs. 10/- (Rupee Ten only) each fully paid-up.

The Board considers that the proposed consolidation would benefit shareholders as follows:

Greater Investor Interest: The proposed share consolidation will result in a trading price that better reflects its maturity and also increase the profile of the Company amongst the institutional investors and the coverage of the Company amongst research houses and fund managers as the trading price per share is expected to be higher than the trading price per existing share.

No effect of Consolidation on the Shareholders' Funds: The proposed share consolidation will not involve payment to any shareholder of any paid-up capital of the Company, and has no effect on the shareholders' funds of the Company. Shareholders will not be required to make any payment to the Company in respect of the proposed share consolidation. Each consolidated share will rank pari passu in all respects with each other.

Stable market cap in the interest of shareholders: The proposed share consolidation will generally be beneficial to its Shareholders as it may serve to reduce the fluctuation in magnitude of the Company's market capitalization. This may, in turn, increase market interest in the shares and generally make the shares more attractive to investors.

Rationalization of the share capital of the Company: The proposed share consolidation will also rationalize the share capital of the Company by reducing the number of shares outstanding. As a result of the proposed share consolidation, there would be an immediate reduction in the number of shares. Hence, the Company shall benefit from easier management of a smaller number of shares. Further, it believes that overhead costs incurred on servicing the fragmented minority shareholding will be reduced significantly post consolidation.

No impact on dividend yield: The share consolidation will have no impact on the effective dividend yield of the Company's shares, all else being equal. The proposed consolidation requires consequential amendment to the Memorandum of Association of the Company. Accordingly, Clause V of the Memorandum of Association is proposed to be altered in the manner set out in the Resolution at Item No. 8, to reflect the alteration in the authorized equity share capital of the Company as reproduced herewith:

V. The Authorized Share Capital of the Company is Rs.20, 00, 00,000/- (Rupees Twenty Crores Only). divided into 1,70,00,000 (One Crore Seventy Lacs Only) Equity Shares of Rs.10/- (Rupees Ten Only) each and 30,00,000 (Thirty Lacs Only) Unclassified Shares of Rs.10/- (Rupees Ten Only) each with powers to increase and reduce the Capital of the Company and to divide the shares in the Capital for the time being into several classes and attach thereto respectively such preferential, deferred, qualified or special rights, privileges or conditions as may be determined by or in accordance with the Articles of Association of the Company for the time being in force and to vary, modify or abrogate any such rights, privileges or conditions in such manner as may be permitted by the Act or by the Articles of Association of the Company for the time being in force.

The Record Date for the aforesaid consolidation of the equity shares will be fixed by the Board after the approval of the Members. On the record date all fractional entitlements resulting from the consolidation shall be aggregated into whole shares and the number of shares so arising shall be held by a trustee appointed by the Board who shall dispose of the said shares in the market at the best available price in one or more lots and the decision of the Trustee in this regard shall be final and binding to all concerned. The Trustee shall hold the net sale proceeds of all such shares after deducting therefrom all costs, charges and expenses of such sale and

shall thereafter distribute such sale proceeds to the members of the Company in proportion to their fractional entitlements.

The Board is of the opinion that the aforesaid resolutions for consolidation of 5 (Five) equity shares of face value of Rs. 4/- (Rupees Four only) each fully paid-up of the Company into 2 (Two) Equity Share of Rs. 10/- (Rupees Ten only) each fully paid-up and the consequent amendments to Clause V of the Memorandum of Association of the Company are in the best interest of the members and hence recommends the special resolution as set out at Item No.8 and 9 of the Notice for your approval.

The existing Memorandum of Association (“MOA”) was based on the Companies Act, 1956 and several clauses / regulations in the existing MOA contain references to specific sections of the Companies Act, 1956 and which are no longer in force. Hence, it is considered expedient to amend MOA to some extent which shall be in conformity with the new companies Act, 2013. The proposed new draft MOA is being uploaded on the Company’s website for perusal by the shareholders. A copy of Memorandum of Association of the Company along with the proposed amendments is available for inspection for the members of the Company at the Registered Office of the Company on all working days between 11.00 a.m. to 1.00 p.m. upto Thursday, 24th September, 2020.

None of the Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution set out at Item No. 8 & 9 of the Notice.

The Board commends item no. 8 & 9 for consideration and approval of the shareholders.

Place: Mumbai
Date: 20.08.2020

By order of the Board
For Hazoor Multi Projects Limited

SD/-
Subhash J Purohit
Company Secretary & Compliance Officer

ANNEXURE TO NOTICE:**DETAILS OF DIRECTOR SEEKING RE-APPOINTMENT AT THE ENSUING ANNUAL GENERAL MEETING****(Pursuant to Regulation 36 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015) and Secretarial Standard 2 issued by the Institute of Company Secretaries of India**

Particulars	Suhas Sudhakar Joshi	Akshay Pawan Kumar Jain	Gazala Mohammed Irfan Kolsawala	Harsh Harish Sharma
DIN No.	01657318	08595089	07133943	08798790
Date of Birth	24/12/1962	24/04/1993	29/05/1967	14/08/1996
Qualification	B.com	Engineer	Chartered Accountant	B.com
Expertise in specific functional areas	Experience of more than 15years in the Construction of Sewage & Effluent Treatment and Underground Drainage Network.	He has a 5 Years' experience in the construction industry, and has been part of projects like Eastern Peripheral expressway, Bangalore Metro etc.	More than 20 years of experience in finance, treasury, taxation, preparing budgets, compliance, and audits. She has a diploma in IFRS from Ernst & Young.	Experience of more than 3 years in the field of Broking sector.
Terms and Conditions of Appointment/Reappointment	As per the resolutions at Item No 2 and item no 3 of the Notice Convening this meeting, read with explanatory statement, Suhas Sudhakar Joshi is liable to retire by rotation at the meeting and eligible for re-appointment and proposed to be reappointed as a Managing Director of the Company.	As per the resolution at Item No. 4 of the Notice convening this meeting read with explanatory Statement, Akshay Pawan Kumar Jain is liable to retire by rotation at the meeting and proposed to be appointed as Whole-time Director of the Company.	As per the resolution at Item No. 5 of the Notice convening this meeting read with explanatory Statement, Gazala Mohammed Irfan Kolsawala is proposed to be appointed as Independent Director of the Company.	As per the resolution at Item No. 6 of the Notice convening this meeting read with explanatory Statement, Harsh Harish Sharma is proposed to be appointed as Independent Director of the Company.
Remuneration last drawn	NIL	NIL	NIL	NIL
Remuneration proposed	1,80,000/-P.A.	NIL	NIL	NIL
Date of First Appointment	11/08/2018	30/07/2020	30/07/2020	30/07/2020
Relationship with Directors/Key managerial Personnel	No relation with other Directors.	No relation with other Directors	No relation with other Directors	No relation with other Directors
List of Companies in which directorship is held as on 31st March, 2020	As per Detailed below	As per Detailed below	As per Detailed below	NIL
Chairman / Member of the Committee of other Company	NIL	NIL	NIL	NIL
No. of Meetings of the Board Attended during the last year	8	NA	NA	NA

1. List of Companies in which Mr. Suhas Sudhakar Joshi holds directorship as on 31st March, 2020:

S. No.	Name of the Company	Nature of Interest	Shareholding	Date on which interest arose/changed
1.	Hazoor Multi projects Limited	Managing Director	NIL	11/08/2018 24/09/2018
2.	Aquatech Crystal Waters Private Limited	Director	25.00%	27/08/2007
3.	Kaam Bio-Systems Private Limited	Director	60.00%	01/07/2008 30/09/2009
4.	Aqua-tech Solutions Private Limited	Managing Director	85.00%	28/02/2006
5.	Cane-tech Equipment Private Limited	Director	50.00%	14/12/1994 18/09/2018
6.	Aquatech Infra Projects Private Limited	Director	45.00%	21/03/2013
7.	Nine Ounces Entertainment Private Limited	Director	30.00%	25/08/2010

2. List of Companies in which Mr. Akshay Pawan Kumar Jain holds directorship as on 31st March, 2020:

S. No.	Name of the Company	Nature of Interest	Shareholding	Date on which interest arose/changed
1.	Ecosupply Technologies Private Limited	Director	50.00%	24/19/2019

3. List of Companies in which Mrs. Gazala Mohammed Irfan Kolsawalaholds directorship as on 31st March, 2020:

S. No.	Name of the Company	Nature of Interest	Shareholding	Date on which interest arose/changed
1.	Arnold Holdings Limited	Director	-	25/03/2015 12/02/2018

The Board of Directors recommends the proposed resolutions for acceptance by member.

Place: Mumbai
Date: 20.08.2020

By order of the Board
for Hazoor Multi Projects Limited

SD/-
Subhash J. Purohit
Company Secretary & Compliance Officer

'Annexure – A'

Statement as required under Section II, Part II of the Schedule V to the Companies Act, 2013 with reference to the Special Resolution at Item No. 3 &4 of the Notice

I		General Information	
1.	Nature of Industry	Company is engaged in the business of Real Estate	
2.	Date of Commencement of Commercial Production	Commercial operations commenced in the year 1992	
3.	In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus	Not Applicable	
4.	Financial Performance based on given indicators	As per Standalone Audited Financials In Lakh	
		Particulars	Financial Year 2019-20
		Paid up Capital	1015.00
		Reserves excluding Revaluation Reserves	1201.31
		Total Income	34.73
		Total Expenses	37.82
		Profit before Tax	(3.09)
		Exceptional Item	17.57
		Tax Expenses	9.26
		Profit after Tax	5.22
5.	Foreign investments or collaborators, if any	The Company has not entered into any foreign collaboration and no direct capital investment has been made in the Company. Foreign investors, mainly comprising NRIs. are investors in the Company on account of past issuance of securities / purchase of shares of the Company from the secondary market.	
II		Information about the Director	
		Mr. Suhas Sudhakar Joshi	Mr. Akshay Pawan kumar Jain
1.	Background details	As Per Annexure above	As Per Annexure above
2.	Past remuneration	NIL	NIL
3.	Recognition or awards	NIL	NIL
4.	Job profile and his suitability	As Per Annexure above	As Per Annexure above
5.	Remuneration proposed	As stated in the Resolution No. 3	As stated in the Resolution No. 4
6.	Comparative remuneration profile with respect to industry, size of the Company, profile of the position and person	Keeping in view the profile and the position, the remuneration is fully justifiable and comparable to that prevailing in the industry.	
7.	Pecuniary relationship, directly or indirectly, with the Company or relationship with the managerial personnel, if any	No relation with other Directors	
III		Other Information	
1.	Reasons of loss or inadequate profits	The company has incurred Loss in the previous years. The company is engaged in the real estate and infrastructure sector which is highly dependent on the economic conditions. Due to pandemic of COVID 19, the economic and financial conditions of the economy is affected and which may affect the real estate sector also and it may incur losses due to uncontrollable reasons, resulting in inadequate profits in some years to pay managerial remuneration.	
2.	Steps taken or proposed to be	The Company takes various steps on a regular basis such as cost	

	taken for improvement	control, improving efficiency, etc.
3.	Expected increase in productivity and profits in measurable terms	The Company is conscious about improvement in productivity and continually undertakes measures to improve its productivity and profitability. The Management is confident of achieving sustained revenue growth in the future.
IV	Disclosures	
	The prescribed disclosures with respect to elements of remuneration package, details of fixed component and performance linked incentives, performance criteria, service contracts, notice period, severance fees and stock options details of all the Directors, as applicable, is mentioned in the Corporate Governance section of the Annual Report of the Company.	

Place: Mumbai
Date: 20.08.2020

By order of the Board
for Hazoor Multi Projects Limited

SD/-
Subhash J. Purohit
Company Secretary & Compliance Officer

HAZOOR MULTI PROJECTS LIMITED

CIN: L99999MH1992PLC269813

Regd Off: 601-A, Ramji House Premises CSL., 30, Jambulwadi, J.S.S. Road, Mumbai-400002

Website: www.hazoormultiproject.com, E mail: hmpl.india@gmail.com, Ph.: 022-22000525

DIRECTOR'S REPORT

To,
The Members
Hazoor Multi Projects Limited

Your Directors take pleasure in submitting the 28th Annual Report of the Business and operations of your Company and the Audited Financial Statements for the financial year ended 31st March, 2020.

1. FINANCIAL RESULTS& PERFORMANCE

Particulars	(Rs. in Lakhs)	
	For the year ended 31-03-2020*	For the year ended 31-03-2019*
Revenue from operations	0.00	18.15
Other Income	34.73	-0.35
Total Revenue	34.73	17.80
Profit before tax and Exceptional Items	-3.09	-15.68
Exceptional Items	17.57	3.88
Profit before Taxation	14.49	-11.79
-Current Tax	9.30	0.00
-Deferred Tax	-0.04	0.46
-Excess/Short provision of tax	0.00	-0.89
Net Profit/ (Loss) For The Year	5.22	-11.36

* Figures regrouped wherever necessary.

The Company discloses financial results on quarterly basis of which results are subjected to limited review and publishes audited financial results on an annual basis. The Financial Statements as stated above are also available on the Company's website www.hazoormultiproject.com.

2. STATE OF COMPANY'S AFFAIR

During the year, Your Company recorded total revenue of 34.73 Lacs during the current financial year as compared to total revenue of 17.80 Lacs in financial year 2018-19 and Profit before Tax for the year 2019-20 stood at 14.49 Lacs as compared to Loss before tax of 11.79 Lacs in financial year 2018-19. Profit after Tax for the current year stood at 5.22 Lacs as compared to Loss after Tax of 11.36 Lacs. A detailed analysis on the Company's performance is included in the "Management's Discussion and Analysis" Report, which forms part of this Report.

3. ROAD AHEAD

Our vision is to expand the existing base and widen scope of work. Our priorities are as follows:

- Raising the more customer base
- Provide the best services and retain the existing client base

4. DIVIDEND

Keeping in mind the overall performance and outlook for your Company, your Board of Directors recommend that this time the company is not declaring dividends as the company require funds for its business expansion. Your Directors are unable to recommend any dividend for the year ended 31stMarch, 2020.

5. UNCLAIMED DIVIDEND

There is no balance lying in unpaid equity dividend account.

6. TRANSFER TO RESERVE

Company has not transferred any amount from profit to General Reserve.

7. MATERIAL CHANGES AND COMMITMENT AFFECTING FINANCIAL POSITION OF THE COMPANY: COVID-19:

In the last month of FY 2020, the COVID-19 pandemic developed rapidly into a global crisis, forcing governments across the globe to enforce lock-downs of all economic activity. For the Company, the focus immediately shifted to ensuring the health and well-being of all employees, and on minimizing disruption to services for all our customers globally. In order to ensure smooth functioning, work from home facility was extended to most of the employees of the company. Although there were uncertainties due to the pandemic in the last quarter of FY2020, inherent resilience of the business model will position the Company well to navigate the challenges ahead. Also the Covid-19 will impact the finances of the company and its impact can be ascertained only after life coming to stable position.

8. SHARE CAPITAL

During the year, there is no changes in the Company's share Capital.

9. CHANGE IN NATURE OF BUSINESS, IF ANY

During the Financial Year, there has been no change in the business of the company or in the nature of Business carried by the company during the financial year under review.

10. DEPOSITS

During the year, Company has not accepted any deposits from public within the meaning of the Section 73 of the Companies Act, 2013.

11. SUBSIDIARIES, JOINT VENTURE AND ASSOCIATE COMPANIES

The Company does not have any Subsidiary, Holding, Joint Venture or Associate Company.

12. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE

There was no significant material order passed by the regulators or courts or tribunals impacting the going concern status and company's operation in nature.

13. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

In accordance with Section 152(6) of the Companies Act, 2013 read with the Articles of Association of the Company, Mr. Suhas Sudhakar Joshi (DIN: 01657318), Managing Director, retire by rotation and is being eligible has offered himself for re-appointment at the ensuing Annual General Meeting. Company's policy on directors' appointment and remuneration is available on the website of the company at <https://www.hazoormultiproject.com/investors.html>

Based on the confirmations received from Directors, none of the Directors are disqualified from appointment under Section 164 of the Companies Act, 2013.

The following are the List of Directors and KMP of the Company during the year:

Name of Directors	Category & Designation	Appointment Date	Change in Designation	Resignation Date
Mr. Suhas Sudhakar Joshi	Executive Managing Director	11.08.2018	24.09.2018	-
Mr. Dineshkumar Laxminarayan Agrawal	Executive Director & CFO	09.02.2018	24.09.2018	-
Mr. Raviprakash Narayan Vyas	Non-Executive Independent Director	12.11.2018	27.09.2019	-
Mr. Nishant Jayesh Jain	Non-Executive Independent Director	08.05.2019	27.09.2019	30.07.2020
Mrs. Munni Devi Jain	Non-Executive Independent Director	11.08.2018	08.05.2019	30.07.2020
Mr. Paresh Jaysih Sampat	Non-Executive Independent Director	23.10.2003	-	08.05.2019
Mr. Akshay Pawan Kumar Jain	Additional Executive Director	30.07.2020	-	-
Mrs. Gazala Mohammed Irfan Kolsawala	Additional Non-Executive Independent Director	30.07.2020	-	-
Mr. Harsh Harish Sharma	Additional Non-Executive Independent Director	30.07.2020	-	-
Mr. Subhash Jhavarilal Purohit	Company Secretary	31.12.2018	-	-
Mr. Dineshkumar Laxminarayan Agrawal	CFO	11.02.2019	-	-

14. STATUTORY AUDITORS

M/s VMRS & Co., Chartered Accountant are Statutory Auditors of the Company, who were re-appointed in 27th Annual General Meeting on 27.09.2019 to hold the office until the conclusion of the 32nd Annual General Meeting.

15. COMMENTS ON AUDITOR'S REPORT

The notes referred to in the Auditor Report are self-explanatory and they do not call for any further explanation as required under section 134 of the Companies Act, 2013. The Statutory Auditors have not reported any incident of fraud to the Audit Committee of the Company in the year under review.

16. INTERNAL AUDITOR

Mr. Subhash Purohit is appointed as an internal Auditor of the Company for the Financial Year 2019-20. Internal Auditors are appointed by the Board of Directors of the Company, based on the recommendation of the Audit Committee. The Internal Auditor reports their findings on the internal Audit of the Company to the Audit Committee on a quarterly basis. The Scope of Internal audit is approved by the Audit Committee.

The Company has appointed Mr. Subhash Purohit as an Internal Auditor for the term of 5 years from from F.Y. 2020-21 to 2024-25 in the Board meeting held on 30th July, 2020 after obtaining his willingness and eligibility letter for appointment as Internal Auditor of the Company.

17. EXTRACT OF ANNUAL RETURN

Pursuant to sub-section 3(a) of Section 134 and sub-section (3) of Section 92 of the Companies Act, 2013 read with Rule 12 of Companies (Management and Administration) Rules, 2014 the Extract of the Annual Return as at 31st March, 2020 in Form MGT-9 is annexed to this Report as **Annexure -1**. This Report is also available on the Company's website at www.hazoomultiproject.com.

18. RELATED PARTY TRANSACTION

With reference to Section 134(3) (h) of the Companies Act, 2013, all contracts and arrangements with related parties under section 188 of the Companies Act, 2013 entered by the Company during the

financial year, were in ordinary course of business and at arm's length basis. Details of the related party transactions made during the year are attached as **Annexure-2** in form AOC-2 for your kind perusal and information. The Policy on Related Party Transactions is uploaded on the website of the company. The web link is <https://www.hazoomultiproject.com/investors.html>

19. NUMBER OF MEETING HELD DURING THE YEAR

The Details of all meeting of Board of Directors and Committee meeting had taken place during the year and their details along with their attendance, is given in **Annexure 3** in the Corporate Governance Report.

20. COMPOSITION OF BOARD AND ITS COMMITTEE

The detail of the composition of the Board and its committees thereof and detail of the changes in their composition if any is given in **Annexure 3** in the Corporate Governance Report. The composition of the Board and its committee is also available on the website of the company at www.hazoomultiproject.com

21. LOANS, GUARANTEES AND INVESTMENT

The company has not given any loans or guarantees or made investments under section 186 (4) of Companies Act, 2013.

22. DECLARATION BY INDEPENDENT DIRECTORS

Company has received declaration from all the independent directors duly signed by them stating that they meet the criteria of independence as provided in section 149(6) of the Companies Act, 2013.

There has been no Change in the circumstances affecting their status as Independent Directors of the Company so as to qualify themselves to be appointed as Independent Directors under the provisions of the Companies Act, 2013 and the relevant regulations.

SEPARATE MEETING OF INDEPENDENT DIRECTORS

In terms of requirement of Schedule IV of the Companies Act, 2013, the Independent Directors of the company have complied with the code of Independent Director. Independent Directors met separately on 26th March, 2020 to inter alia review the performance of Non-Independent Directors (Including the Chairman), the entire Board and the quality, quantity and timeliness of the flow of the information between the Management and the Board.

23. VIGIL MECHANISM

The Company has adopted a Whistle Blower Policy to provide a formal mechanism to the Directors and employees to report their concerns about unethical behaviour, actual or suspected fraud or violation of the Company's Code of Conduct or Ethics Policy. The Policy provides for adequate safeguards against victimization of employees who avail of the mechanism and also provides for direct access to the Chairman of the Audit Committee. It is affirmed that no personnel of the Company have been denied access to the Audit Committee. The Whistle Blower Policy has been posted on the website of the Company at <https://www.hazoomultiproject.com/investors.html>.

24. DIRECTORS RESPONSIBILITY STATEMENT

Pursuant to the provisions of Section 134(5) of the Companies Act, 2013, your directors hereby confirm:

- A. That in preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departments;
- B. That the directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs if the Company at the end of the financial year and of the profit and loss of the Company for that period;
- C. That the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company for preventing and detecting fraud and other irregularities;
- D. That the directors had prepared the annual accounts on a going concern basis; and

E. The directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively;

F. The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

25. ANNUAL EVALUATION

Pursuant to the applicable provisions of the Act and the Listing Regulations, the Board has carried out an Annual Evaluation of its own performance, performance of the Directors and the working of its Committees based on the evaluation criteria defined by Nomination and Remuneration Committee (NRC) for performance evaluation process of the Board, its Committees and Directors.

The performance evaluation of the board was evaluated by the board after seeking inputs from all the directors on the basis of the criteria such as participation in decision making; participation in developing corporate governance; providing advice and suggestion etc.

The Committees of the Board were assessed on the degree of fulfilment of key responsibilities, adequacy of Committee composition and effectiveness of meetings.

The board reviewed the performance of the individual directors on the basis of the criteria such as the contribution in decision making, contribution of the individual director to the board and committee meetings like preparedness on the issues to be discussed, meaningful and constructive suggestions and advice in meetings, etc. In addition, the chairman was also evaluated on the key aspects of his role.

In a separate meeting of independent directors, performance of non-independent directors, performance of the board as a whole and performance of the chairman was evaluated, taking into account the views of executive directors and non-executive directors. Performance evaluation of independent directors was done by the entire board, excluding the independent director being evaluated.

26. INTERNAL FINANCIAL CONTROL SYSTEM

The Company has a well-placed, proper and adequate internal financial control system which ensures that all the assets are safeguarded and protected and that the transactions are authorized recorded and reported correctly. The internal audit covers a wide variety of operational matters and ensures compliance with specific standard with regards to availability and suitability of policies and procedures. During the year no reportable material weakness in the design or operation were observed.

27. ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS

The companies act, 2013 re-emphasizes the need for an effective internal financial control system in the company. Rule 8(5) (viii) of Companies (Accounts) Rules, 2014 requires the information regarding adequacy of internal financial controls with reference to the financial statements to be disclosed in the board' report. The detailed report forms part of Independent Auditors Report.

28. CORPORATE GOVERNANCE

Your Company has incorporated the appropriate standards for corporate governance. Pursuant to Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is not required to mandatorily comply with the provisions of certain regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Company is filing Corporate Governance Report to stock exchange quarterly. However, as per Regulation 34(3) read with Schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 company is giving report on corporate governance report in annual report of the company. Corporate Governance Report is as per **Annexure - 3**.

29. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING

With reference to Section 134(3)(m) of the Companies Act, 2013, the details of conservation of energy, technology absorption and foreign exchange earnings are as per **Annexure - 4**.

30. CORPORATE SOCIAL RESPONSIBILITY (CSR)

The disclosures as per Rule 9 of Companies (Corporate Social Responsibility Policy) Rules, 2014 are not applicable to the Company.

31. MANAGEMENT DISCUSSION AND ANALYSIS REPORT

As per Regulation 34 of SEBI (Listing Obligations and Disclosure Requirements), Regulation 2015, the Management Discussion and Analysis Report is given in **Annexure - 5**.

32. SECRETARIAL AUDITOR

Your board has appointed Mr. Ranjit Kejriwal, Practicing Company Secretary, as secretarial Auditor of the company for the financial year 2019-20. The secretarial report for the financial year 2019-20 is attached as **Annexure-6**. Report of secretarial auditor is self-explanatory and need not any further clarification.

33. PARTICULARS OF EMPLOYEES AND RELATED DISCLOSURES

There was no employee drawing remuneration in excess of limits prescribed under section 197(12) of the Companies Act, 2013 read with Rule 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014. The Disclosures pertaining to remuneration as required under section 197(12) of the companies act' 2013 read with rules 5 of the companies (appointment and remuneration of managerial personnel) Rules, 2014 are annexed in **Annexure - 7** to this report and form part of this Report.

34. CEO/ CFO CERTIFICATION

In terms of Regulation 17(8) of the Listing Regulations, the CFO has certified to the Board of Directors of the Company with regard to the financial statements and other matters specified in the said regulation for the financial year 2019-20. The certificate received from CFO is attached herewith as per **Annexure – 8**.

35. CODE OF CONDUCT

Being a listed Company provided to the Company from formulating of Code of Conduct for Board of Directors and Senior Management Personnel. However, Board of Directors has formulated and adopted Code of Conduct for Board of Directors and Senior Management Personnel. During the year, Board of Directors and Senior Management Personnel has complied with general duties, rules, acts and regulations. In this regard certificate from Managing Directors as required under Schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been received by the Board and the same is attached herewith as per **Annexure – 9**.

Code of Conduct form Board of Directors and Senior Management Personnel is available on below link:
<https://www.hazoormultiproject.com/investors.html>

36. CORPORATE GOVERNANCE

Corporate Governance is a set of process, practice and system which ensure that the Company is managed in a best interest of stakeholders. The key fundamental principles of corporate governance are transparency and accountability. At Hazoor, Company's core business objective is to achieve growth with transparency, accountability and with independency. Company has adopted various corporate governance standard and doing business in ethical way by which Company has enhance stakeholders trust, shareholders wealth creation by improving shares valuation, market capitalization, etc.

A certificate received from M/s VMRS& Co., Statutory Auditors of the Company regarding compliance of the conditions of Corporate Governance, as required under Schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached herewith as per **Annexure – 10**.

37. SEXUAL HARASSMENT OF WOMEN

Your company adopted policy of "Prevention of Sexual Harassment of Women at Workplace". There were no incidences of sexual harassment reported during the year under review, in terms of the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and Rules made thereunder.

The company has complied with the provisions relating to constitution of Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. Your director's further state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

38. STATEMENT ON RISK MANAGEMENT

Risks are events, situations or circumstances which may lead to negative consequences on the Company's business. Risk Management is a structured approach to manage uncertainty. An enterprise wide approach to Risk Management is being adopted by the Company and key risks will now be managed within a unitary framework. As a formal roll-out, all business divisions and corporate functions will embrace Risk Management Policy and Guidelines, and make use of these in their decision making. Key business risks and their mitigation are considered in the annual/strategic business plans and in periodic management reviews. The risk management process over the period of time will become embedded into the Company's business system and processes, such that our responses to risk remain current and dynamic.

39. SECRETARIAL STANDARDS ISSUED BY THE INSTITUTE OF COMPANY SECRETARIES OF INDIA (ICSI)

The Company complies with all applicable mandatory Secretarial Standards issued by the Institute of Company Secretaries of India (ICSI).

40. PREVENTION OF INSIDER TRADING

The Company has adopted a Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive information with a view to regulate trading in securities by the Directors and designated employees of the Company. The Code requires pre-clearance for dealing in the Company's shares and prohibits the purchase or sale of Company shares by the Directors and the designated employees while in possession of unpublished price sensitive information in relation to the Company and during the period when the Trading Window is closed. The Board is responsible for implementation of the Code.

The Company has a Prohibition of Insider Trading Policy and the same has been posted on the website of the Company at <https://www.hazoormultiproject.com/investors.html>

41. RESEARCH & DEVELOPMENT

The Company believes that technological obsolescence is a reality. Only progressive research and development will help us to measure up to future challenges and opportunities. We invest in and encourage continuous innovation. During the year under review, expenditure on research and development is not significant in relation to the nature size of operations of your Company.

42. FRAUD REPORTING

During the year under review, no fraud has been reported by Auditors under Section 143(12) of the Companies Act, 2013.

43. MAINTENANCE OF COST RECORDS

The company is not required to maintain Cost Records as specified by Central Government under section 148(1) of the Companies Act, 2013, and accordingly such accounts and records are not made and maintained.

44. STATUTORY INFORMATION

The Company being basically is a Real estate & Infrastructure Company.

45. APPRECIATION

Your Directors place on record their deep appreciation to employees at all levels for their hard work, dedication and commitment and express their sincere thanks and appreciation to all the employees for their continued contribution, support and co-operation to the operations and performance of the company.

46. ACKNOWLEDGEMENT:

Your Directors would like to express their sincere appreciation of the co-operation and assistance received from Shareholders, Bankers, regulatory bodies and other business constituents during the year under review.

Your Directors also wish to place on record their deep sense of appreciation for the commitment displayed by all executives, officers and staff, resulting in successful performance of the Company during the year.

Place: Mumbai
Date: 20.08.2020

For the Board of Director
Hazoor Multi Projects Limited **Hazoor Multi Projects Limited**

Sd/-
Suhas Sudhakar Joshi
Managing Director
DIN:01657318

Sd/-
Dineshkumar Laxminarayan Agrawal
Executive Director
DIN: 05259502

Annexure-1**FORM MGT 9
EXTRACT OF ANNUAL RETURN****As on the Financial Year ended 31.03.2020**

Pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management & Administration) Rules, 2014

I. REGISTRATION & OTHER DETAILS:

I	CIN	L99999MH1992PLC269813
li	Registration Date	01/12/1992
lii	Name of the Company	Hazoor Multi Projects Limited
lv	Category/ Sub-category of the Company	Public Limited Company
V	Address of the Registered office & Contact detail	601-A, Ramji House, 30, Jambulwadi, J.S.S. Road, Mumbai-400002 Ph:022-22000525 Email: hmpl.india@gmail.com Website: www.hazoormultiproject.com
Vi	Weather listed Company	Yes
Vii	Name , Address & contact details of the Registrar & Transfer Agent, if any	Link Intime India Pvt. Ltd C 101, 247 Park, L.B.S.Marg, Vikhroli (West), Mumbai - 400083. Email Id: mumbai@linkintime.co.in Website: www.linkintime.co.in Ph. No.: +91-022-49186000 Tele Fax: +91-022-49186060

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated:

SR. No.	Name and Description of products/ service	NIC Code of the Product/ service	% to total turnover of the Company
1	Real Estate Services	68100	-
2	Other Income	74999	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY & ASSOCIATE COMPANIES

SR. No.	Name and Address of the Company	CIN/GIN	Holding/ Subsidiary/ Associate	% of Share held	Applicable Sec. of Companies Act, 2013
NIL					

IV. SHAREHOLDING PATTERN (Equity Share Capital Break up as percentage of total Equity)**i. Category-wise Share Holding**

Category of shareholders	No of shares held at the beginning of the year (as on 31.03.2019)				shareholding at the end of the year (as on 31.03.2020)				%Change during the year (9-5)
	Demat	Physical	Total	% of total shares	Demat	physical	Total	% of total shares	
1	2	3	4	5	6	7	8	9	10
A. Promoters									
(1) Indian									
Individuals / Hindu Undivided Family	0	0	0	0.00	0	0	0	0.00	0.00
Central Government	0	0	0	0.00	0	0	0	0.00	0.00
State Governments(s)	0	0	0	0.00	0	0	0	0.00	0.00
Bodies Corporate	2315000	0	2315000	9.12	5000	0	5000	0.02	-9.10
Financial Institutions / Banks	0	0	0	0.00	0	0	0	0.00	0.00

Any other (specify)	0	0	0	0.00	0	0	0	0.00	0.00
Sub-Total (A) (1)	2315000	0	2315000	9.12	5000	0	5000	0.02	-9.10
(2) Foreign	0	0	0	0.00	0	0	0	0.00	0.00
Non-Resident Individuals	0	0	0	0.00	0	0	0	0.00	0.00
Other Individuals	0	0	0	0.00	0	0	0	0.00	0.00
Bodies Corporate	0	0	0	0.00	0	0	0	0.00	0.00
Banks / FI	0	0	0	0.00	0	0	0	0.00	0.00
Any Other (specify)	0	0	0	0.00	0	0	0	0.00	0.00
Sub-Total (A) (2)	0	0	0	0.00	0	0	0	0.00	
Total Shareholding of Promoter (A) = (A)(1)+(A)(2)	2315000	0	2315000	9.12	5000	0	5000	0.02	-9.10
B. Public Shareholding	0	0	0	0	0	0	0	0	0
(1) Institutions	0	0	0	0	0	0	0	0	0
Mutual Funds	0	0	0	0.00	0	0	0	0.00	0.00
Financial Institutions / Banks	0	0	0	0.00	0	0	0	0.00	0.00
Central Government	0	0	0	0.00	0	0	0	0.00	0.00
State Governments(s)	0	0	0	0.00	0	0	0	0.00	0.00
Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0.00
Insurance Companies	0	0	0	0.00	0	0	0	0.00	0.00
Foreign Institutional Investors	0	0	0	0.00	0	0	0	0.00	0.00
Foreign Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0.00
Any Other (Specify)	0	0	0	0.00	0	0	0	0.00	0.00
Sub-Total (B) (1)	0	0	0	0.00	0	0	0	0.00	0.00
(2) Non-Institutions	0	0	0	0	0	0	0	0	0.00
Bodies Corporate	0	0	0	0	0	0	0	0	0.00
i) Indian	4228479	12162	4240641	16.71	6239345	12162	6251507	24.64	7.92
ii) Overseas	0	0	0	0	0	0	0	0	0
Individuals									
Individual Shareholders holding nominal Share Capital upto Rs.1 Lakh	6673543	68550	6742093	26.57	13215546	68550	13284096	52.35	25.78
Individual Shareholders holding nominal Share Capital in excess of Rs.1 Lakh	11356166	0	11356166	44.75	5147918	0	5147918	20.29	-24.47
Any Other (Specify)									
Non-Resident Indians	209892	0	209892	0.83	196117	0	196117	0.77	-0.05
HUF	463023	0	463023	1.83	489372	0	489372	1.93	0.10
Clearing Member	47359	826	48185	0.19	164	826	990	0.00	-0.19
Sub-total (B) (2)	22978462	81538	23060000	90.88	25288462	81538	25370000	99.98	9.10
Total Public Shareholding (B) = (B)(1)+(B)(2)	22978462	81538	23060000	90.88	25288462	81538	25370000	99.98	9.10
TOTAL (A)+(B)	25293462	81538	25375000	100.00	25293462	81538	25375000	100.00	0.00
C. Shares held by Custodians Custodian for GDRs & ADRs	0	0	0	0.00	0	0	0	0.00	0.00
GRAND TOTAL (A)+(B)+(C)	25293462	81538	25375000	100.00	25293462	81538	25375000	100.00	0.00

ii. Shareholding of Promoters

S No	shareholders Name	Shareholding at the beginning of the year 31.03.19	shareholding at the end of the year- 31.03.2020	% change in
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		No.Of Shares	% of total Shares of the company	% of shares pledged/encumbered to total shares	No.Of Shares	% of total Shares of the company	% of shares pledged/en-cumbered to total shares	sharehold ing during the year
1	EAUGU UDYOG LIMITED *	2310000	9.10	0.00	0	0	0.00	-9.10
2	OPTILUM BUSINESS ENTERPRISES PRIVATE LIMITED	5000	0.02	0.00	5000	0.02	0.00	0.00

* Eaugu Udyog Limited holding has been reclassified from Promoter shareholder to Public shareholder as per the approval of BSE received on March 17, 2020.

iii. Change in Promoters' Shareholding (Please specify, if there is no change)

SR. NO	PROMOTER	Shareholding at the beginning of the year		DATE	(+)INCREASE/(-)DECREASE IN SHARE HOLDING	REASON	Shareholding at the end of the year	
		No Of Shares	% Of Total Shares Of The Company				No Of Shares	% Of Total Shares Of The Company
1	EAUGU UDYOG LIMITED	2310000	9.10	01.04.2019	-	-	2310000	9.10
				05.04.2019	-95000	Market Sell	2215000	8.73
				07.06.2019	-55000	Market Sell	2160000	8.51
				14.06.2019	-40000	Market Sell	2120000	8.35
				21.06.2019	-25000	Market Sell	2095000	8.26
				31.03.2020	-	-	2095000	8.26
2	OPTILUM BUSINESS ENTERPRISES PVT LTD	5000	0.02	01.04.2019	-	-	5000	0.02
				31.03.2020	-	-	5000	0.02

iv. Shareholding Pattern of top ten Shareholders (other than Directors, Promoters & Holders of GDRs & ADRs)

SR.NO	Name of Shareholders	Shareholding at the beginning of the year		DATE	(+)INCREASE/(-)DECREASE IN SHARE HOLDING	REASON	Shareholding at the end of the year	
		No Of Shares	% Of Total Shares Of The Company				No Of Shares	% Of Total Shares Of The Company
1	EAUGU UDYOG LTD	2310000	9.10	01.04.2019	-	-	2310000	9.10
				05.04.2019	-95000	Sell	2215000	8.73
				07.06.2019	-55000	Sell	2160000	8.51
				14.06.2019	-40000	Sell	2120000	8.35
				21.06.2019	-25000	Sell	2095000	8.26
				31.03.2020	-	-	2095000	8.26
2	ASHISH P SHAH	976758	3.85	01.04.2019	-	-	976758	3.85
				26.04.2019	-120000	Sell	856758	3.38
				10.05.2019	11374	Buy	868132	3.42
				17.05.2019	19364	Buy	887496	3.50
				24.05.2019	10000	Buy	897496	3.54
				31.05.2019	4756	Buy	902252	3.56
				12.07.2019	50000	Buy	952252	3.75
				02.08.2019	-2400	Sell	949852	3.74
				16.08.2019	-2996	Sell	946856	3.73
				23.08.2019	-1000	Sell	945856	3.73

				30.08.2019	-3000	Sell	942856	3.72
				06.09.2019	-3000	Sell	939856	3.70
				13.09.2019	-6000	Sell	933856	3.68
				20.09.2019	-27500	Sell	906356	3.57
				27.09.2019	-5500	Sell	900856	3.55
				04.10.2019	-200	Sell	900656	3.55
				11.10.2019	-800	Sell	899856	3.55
				18.10.2019	-500	Sell	899356	3.54
				08.11.2019	200	Buy	899556	3.54
				15.11.2019	80	Buy	899636	3.54
				29.11.2019	10	Buy	899646	3.54
				06.12.2019	500	Buy	900146	3.55
				13.12.2019	5994	Buy	906140	3.57
				20.12.2019	400	Buy	906540	3.57
				27.12.1029	7000	Buy	913540	3.60
				03.01.2020	1010	Buy	914550	3.60
				21.02.2020	40272	Buy	954822	3.76
				28.02.2020	11398	Buy	966220	3.81
				31.03.2020	-	-	966220	3.81
3.	MELLORA INFRASTRUCTURE PRIVATE LIMITED	838970	3.31	01.04.2019	-	-	838970	3.31
				05.04.2019	95031	Buy	934001	3.68
				12.04.2019	2500	Buy	936501	3.69
				29.06.2019	8267	Buy	944768	3.72
				19.07.2019	1000	Buy	945768	3.73
				31.12.2019	2500	Buy	948268	3.74
				31.03.2020	-	-	948268	3.74
4.	GAYATRIDEVI V DADHICH	935064	3.69	01.04.2019	-	-	935064	3.69
				31.03.2020	-	-	935064	3.69
5.	RAUDRAMUKHI COMMERCE PRIVATE LIMITED	868858	3.42	01.04.2019	-	-	868858	3.42
				17.05.2019	4523	Buy	873381	3.44
				29.06.2019	15167	Buy	888548	3.50
				28.02.2020	1000	Buy	889548	3.51
				31.03.2020	-	-	889548	3.51
6.	UMASHANKAR V DADHICH	978820	3.86	01.04.2019	-	-	978820	3.86
				26.04.2019	-134749	Sell	844071	3.33
				10.05.2019	998	Buy	845069	3.33
				07.06.2019	-25000	Sell	820069	3.23
				29.06.2019	14200	Buy	834269	3.29
				05.07.2019	20000	Buy	854269	3.37
				12.07.2019	6000	Buy	860269	3.39
				31.03.2020	-	-	860269	3.39
7.	ABHIJEET PAIKRAO	847629	3.34	01.04.2019	-	-	847629	3.34
				31.03.2020	-	-	847629	3.34
8.	VINOD CHHATRAPATI PUNDGE	520920	2.05	01.04.2019	-	-	520920	2.0529
				31.03.2020	-	-	520920	2.0529
9.	VINODKUMAR DADHICH	513985	2.03	01.04.2019	-	-	513985	2.03

				31.03.2020	-	-	513985	2.03
10.	SUSHMA DEEPAK KANSE	-	-	01.04.2019	-	-	-	-
				26.04.2019	40000	Buy	40000	0.16
				03.05.2019	116000	Buy	156000	0.61
				10.05.2019	136000	Buy	292000	1.15
				17.05.2019	50000	Buy	342000	1.35
				24.05.2019	20000	Buy	362000	1.43
				31.05.2019	29980	Buy	391980	1.54
				07.06.2019	40000	Buy	431980	1.70
				14.06.2019	26750	Buy	458730	1.81
				12.07.2019	5000	Buy	463730	1.83
				09.08.2019	1000	Buy	464730	1.83
				16.08.2019	1000	Buy	465730	1.84
				23.08.2019	2000	Buy	467730	1.84
				30.08.2019	1000	Buy	468730	1.85
				06.09.2019	1000	Buy	469730	1.85
				13.09.2019	3000	Buy	472730	1.86
				20.09.2019	27001	Buy	499731	1.97
				27.09.2019	4000	Buy	503731	1.99
				11.10.2019	100	Buy	503831	1.99
				31.03.2020	-	-	503831	1.99
11.	MAHENDRAKUMAR SESHMALJI SONI	691354	2.72	01.04.2019	-	-	691354	2.72
				03.05.2019	-387550	Sell	303804	1.20
				10.05.2019	-300460	Sell	3344	0.01
				17.05.2019	91000	Buy	94344	0.37
				24.05.2019	2100	Buy	96444	0.38
				31.05.2019	1	Buy	96445	0.38
				14.06.2019	-2250	Sell	94195	0.37
				21.06.2019	25000	Buy	119195	0.47
				29.06.2019	3205	Buy	122400	0.48
				05.07.2019	18519	Buy	140919	0.56
				12.07.2019	92000	Buy	232919	0.92
				19.07.2019	6251	Buy	239170	0.94
				26.07.2019	3084	Buy	242254	0.95
				02.08.2019	3080	Buy	245334	0.97
				09.08.2019	8858	Buy	254192	1.00
				16.08.2019	3250	Buy	257442	1.01
				23.08.2019	14434	Buy	271876	1.07
				30.08.2019	1170	Buy	273046	1.08
				06.09.2019	3324	Buy	276370	1.09
				20.09.2019	500	Buy	276870	1.09
				31.03.2020	-	-	276870	1.09

v. Shareholding of Director's & Key Managerial Personnel

SR. NO	Director/KMP	Shareholding at the beginning of the year	DATE	(+) INCREASE (-)	REASON	Shareholding at the end of the year
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		No Of Shares	% Of Total Shares Of The Company)DECREASE IN SHARE HOLDING		No Of Shares	% Of Total Shares Of The Company
NIL								

V. INDEBTEDNESS

(Amount in Rs.)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the year				
I. Principle Amount	0	0	0	0
II. Interest due but not paid	0	0	0	0
III. Interest accrued but not due	0	0	0	0
Total (I+II+III)	0	0	0	0
Change in Indebtedness during the financial year				
Additions	0	0	0	0
Reduction	0	0	0	0
Net Change	0	0	0	0
Indebtedness at the end of the financial year				
I. Principle Amount	0	0	0	0
II. Interest due but not paid	0	0	0	0
III. Interest accrued but not due	0	0	0	0
Total (I+II+III)	0	0	0	0

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole Time Director and/or Manager

(Amount in Rs.)

Sr. No.	Particulars of Remuneration	Name of the MD/WTD	Total Amount
1.	Gross Salary	Dineshkumar Agrawal (Executive Director and CFO)*	
a.	Salary as per provisions contained in Section 17(1) of the Income Tax Act, 1961	6,00,000	6,00,000
b.	Value of perquisites u/s 17(2) of Income Tax Act, 1961	NIL	NIL
c.	Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	NIL	NIL
2.	No. of Stock option	NIL	NIL
3.	Sweat Equity	NIL	NIL
4.	Commission		
	As % of profit	NIL	NIL
	Others (specify)	NIL	NIL
5.	Others, please specify	NIL	NIL
	Total	6,00,000	6,00,000
	Celling as per the Act	As per Schedule V of the Companies Act, 2013	

* Dineshkumar Laxminarayan Agrawal is an Executive Director and CFO of the Company.

B. Remuneration to other Directors

(Amount in Rs.)

Sr. No.	Particulars	Name of Directors	Total Amount
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1.	Independent Directors				
a.	Fees for attending Board/ Committee meetings			NIL	
b.	Commission			NIL	
c.	Others			NIL	
	Total (1)			NIL	
2.	Other Non-Executive Directors	-----	-----	-----	-----
a.	Fees for attending Board/ Committee meetings				
b.	Commission				
c.	Others				
	Total (2)				
	Total (1+2)			NIL	
	Total Managerial Remuneration			NIL	
	Overall Managerial Remuneration			NIL	
	Celling as per the Act			As per Schedule V of the Companies Act, 2013	

C. Remuneration to Key Managerial Personnel other than MD/MANAGER/WTD (Amount in Rs.)

Sr. No.	Particulars	Key Managerial Personnel	Total
1.	Gross Salary	Subhash Purohit (CS)	
a.	Salary as per provisions contained in Section 17(1) of the Income Tax Act, 1961	2,16,000	2,16,000
b.	Value of perquisites u/s 17(2) of Income Tax Act, 1961	0.00	0.00
c.	Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	0.00	0.00
2.	No. of Stock option	0	0
3.	Sweat Equity	0	0
4.	Commission		
	As % of profit	0.00	0.00
	Others (specify)	0.00	0.00
5.	Others, please specify	0.00	0.00
	Total	2,16,000	2,16,000

VII. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES

Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority [RD/ NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty			NIL		
Punishment			NIL		
Compounding			NIL		
B. DIRECTORS					
Penalty			NIL		
Punishment			NIL		
Compounding			NIL		
C. OTHER OFFICERS					
Penalty			NIL		
Punishment			NIL		
Compounding			NIL		

Place: Mumbai

Date: 20.08.2020

For the Board of Director

Hazoor Multi Projects Limited

Sd/-

Suhas Sudhakar Joshi

Managing Director

DIN:01657318

For the Board of Director

Hazoor Multi Projects Limited

Sd/-

Dineshkumar Laxminarayan Agrawal

Executive Director

DIN: 05259502

Annexure-2

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis

Sr. No.	Name(s) of the related party and nature of relationship	Nature of contracts /arrangements/transactions	Duration of the contracts / arrangements/transactions	Salient terms of the contracts or agreement or transactions including the value, if any	Justification for entering into such contracts or arrangements or transactions	Date(s) of approval by the Board	Amount paid as advance, if any	Date on which the special resolution was passed in general meeting as required under first proviso to section 188
NIL								

2. Details of material contracts or arrangement or transactions at arm's length basis

Sr. No.	Name(s) of the related party and nature of relationship	Nature of contracts/arrangements/transactions	Duration of the contracts/arrangements/transactions	Salient term of the contracts or arrangements or transactions including the value, if any	Date(s) if approval by the Board, if any	Amount paid as advanced, if any
1	Mr. Dineshkumar Agrawal (Executive Director & CFO)	Remuneration Paid	Monthly	Remuneration per month Rs. 50,000/-	08/05/2019	NIL
2	Mr. Subhash Purohit (Company Secretary)	Salary Paid	Monthly	Salary per month Rs. 18,000/-	08/05/2019	NIL

Place: Mumbai
Date: 20.08.2020

For the Board of Director
Hazoor Multi Projects Limited

For the Board of Director
Hazoor Multi Projects Limited

Sd/-
Suhas Sudhakar Joshi
Managing Director
DIN:01657318

Sd/-
Dineshkumar Laxminarayan Agrawal
Executive Director
DIN: 05259502

Annexure-3

CORPORATE GOVERNANCE REPORT

In terms of Regulation 27 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 the report containing details of corporate governance systems and processes at Hazoor Multi Projects Limited is as under:

1. COMPANY'S PHILOSOPHY ON CORPORATE GOVERNANCE

Your Company is committed to good Corporate Governance and has benchmarked itself against the prescribed standards. The fundamental objective of Corporate Governance is the enhancement of shareholders' value and protecting the interest of the stakeholders. Your Company's philosophy of Corporate Governance is aimed at assisting the management in the efficient conduct of the business of the Company and in the meeting its obligations to shareholders and others.

2. BOARD OF DIRECTORS

The Board of Directors of the Company (Board) has optimum combination of Executive and Non-Executive Directors comprising three Executive Directors and three Non-Executive Directors. The Directors are eminently qualified and experienced in business, finance and corporate management.

None of the Directors hold directorship in more than 7 listed companies nor is a member of more than 10 committees or chairman of more than 5 committees across all the public limited companies in which they are Directors.

(a) Board Strength and representation:

As on 31st March, 2020 the Board of Directors comprises of five directors out of which two is Executive Directors, and three are Non-Executive Independent Directors. As on date of this report Board of Directors of the company is as follows:

Name of Directors	Category & Designation
Mr. Suhas Sudhakar Joshi	Executive Director and Managing Director
Mr. Dineshkumar Laxminarayan Agarwal	Executive Director
Mr. Akshay Pawankumar Jain*	Additional Executive Director
Mr. Raviprakash Narayan Vyas	Non-Executive Independent Director
Mrs. Gazala Mohammed Irfan Kolsawala*	Additional Non-Executive Independent Director
Mr. Harsh Harish Sharma*	Additional Non-Executive Independent Director

* Mr. Akshay Pawankumar Jain, Mrs. Gazala Mohammed Irfan Kolsawala, and Mr. Harsh Harish Sharma are appointed w.e.f 30.07.2020

**Mr. Paresh Jaysih Sampat has resigned w.e.f 08.05.2019

***Mrs. Munni Devi Jain and Mr. Nishant Jayesh Jain had resigned w.e.f 30.07.2020

(b) The Details of Directorship held by the Directors as on 31st March, 2020 and their attendance at the Board meetings during the year are as follows:

Name of the Directors	Category of Director	No. of other Directorships (Excluding Hazoor)	No. of other Board Committee(s) in which he is		Attendance at last AGM	Attendance at Board Meetings	No. of Shares held as on 31.03.2020
			Member	Chairman			
Suhas Joshi	MD	6	NIL	NIL	YES	8	NIL
Dineshkumar Agrawal	ED	NIL	NIL	NIL	YES	7	NIL
Raviprakash Vyas	ID/NED	3	3	NIL	YES	8	NIL
Munni Devi Jain	ID/NED	NIL	NIL	NIL	YES	8	NIL
Nishant Jain	ID/NED	NIL	NIL	NIL	YES	6	NIL

ED- Executive Director, NED – Non Executive Directors, MD – Managing Directors, ID – Independent Director, AED- Additional Executive Director, AID- Additional Independent Director

Notes:

- (1) Disclosure of Chairmanship & Membership includes membership of Committees in Public Limited Companies only.
- (2) directorships include alternate directorship, directorship of Private Limited Companies, Section 8 Companies of the Companies Act, 2013 and Foreign Companies.
- (3) None of the Directors of Board is a member of more than ten Committees and no Director is Chairman of more than five committees across all the Public companies in which they are Director. The necessary disclosures regarding Committee positions have been made by all the Directors.
- (4) None of the Independent Director of the Company is holding position of Independent Director in more than 7 Listed Company. Further, none of the Director of the Company serving as a Whole-Time Director or Managing Director in any Listed Company and is holding position of Independent Director in more than 3 Listed Company.
- (5) None of the Non-executive Directors has any pecuniary relationship. Non-executive Directors have no transaction with the Company. The details of sitting fees, commission and remuneration paid to each director appear later under the disclosure relating to Remuneration to Directors.

(c) Details of the Directors seeking appointment/re-appointment in forthcoming Annual General Meeting

The information as required by SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in relation to appointment/reappointment of Directors of the Company are given in the Annexure of the Notice of the Annual General Meeting.

(d) Details of number of Board Meetings held in the financial year.

During the financial year 2019-20, there were **Eight (8) Board meetings** held on following dates:

08/05/2019	23/05/2019	13/08/2019	23/08/2019	05/10/2019	14/11/2019
24/01/2020	30/03/2020				

(e) Disclosure of Relationships between Directors inter-se:

No other Directors are related to each other.

(f) Number of shares and convertible instruments held by non-executive Directors

None of the Non-Executive Directors hold any share in the Company.

(g) Familiarization to Independent Directors:

The newly appointed Independent Directors of the Company are familiarized with the various aspects of the Company provided with an overview of the requisite criteria of independence, roles, rights, duties and responsibilities of directors, terms of appointment of the Company and policies of the Company and other important regulatory aspects as relevant for directors. The Company, through its Executive Director or Manager as well as other Senior Managerial Personnel, conducts presentations/programs to familiarize the Independent Directors with the strategy, operations and functions of the Company inclusive of important developments in business. The details of familiarization programs held for the independent Directors are provided on the Company's website <https://www.hazoormultiproject.com/investors.html>.

The terms and conditions of independent directors is available on the website of the company <https://www.hazoormultiproject.com/investors.html>.

(h) Meeting of Independent Directors

Company has received declaration from all the independent directors under provision of section 149(6) of the Companies Act, 2013 and under provisions of regulation 16(1)(b) of SEBI (Listing Obligations and Disclosure requirements), Regulations, 2015 confirming that they are satisfying the criteria of independence as prescribed under the said Act & Regulations. The Board of Directors of the company confirm that they satisfying the criteria of independence under the said act and regulations and are independent of the management.

The Company's independent directors meet at least once in a financial year without the presence of executive directors and management personnel to review the performance of Non-Independent Directors and Board as whole.

During the financial year 2019-20, **one (1) meeting** of Independent Directors were held on following dates: 26/03/2020.

Attendance of Directors at independent Directors meeting held during the financial year is as under:

Name	Categories	No. of Meeting Attended
Mrs. Munni Devi Jain	Chairman	1
Mr. Raviprakash Vyas	Member	1
Mr. Nishant Jain	Member	1

(i) Matrix highlighting core skills/expertise/competencies of the Board of Directors:

The Board of Directors have identified the following skills required for the Company and the availability of such skills with the Board.

Sr. No.	Essential Core skills/expertise/competencies required for the Company	Core skills/expertise/competencies of the Board of Directors
1.	Strategic and Business Leadership in Real Estate Sector	The Directors have eminent experience in real estate business activities.
2.	Finance expertise	The Board has eminent business leaders with deep Knowledge of finance and business.
3.	Personal Values	Personal characteristics matching the Company's values, such as integrity, accountability, and high performance standards.
4.	Good Corporate Governance	Experience in developing and implementing good Corporate Governance practice, maintaining Board and Management accountability, managing stakeholder's interest and Company's responsibility towards customer's employees, supplier, regulatory Bodies and the community in which it operates.
5.	Risk Assessment and Management Skills	Assessing the market, political and other risk and plans to mitigate the risk

	Strategic and Business Leadership in Real Estate	Finance expertise	Personal Values	Good Corporate Governance	Risk Assessment and Management Skills
Suhas Joshi (Managing Director)	yes	yes	yes	yes	yes
Dineshkumar Agrawal (Executive Director)	yes	yes	yes	yes	yes
Raviprakash Vyas (Independent Director)	yes	yes	yes	yes	yes
Munni Devi Jain (Independent Director)	yes	yes	yes	yes	-
Nishant Jain (Independent Director)	-	yes	yes	yes	-
Paresh Sampat (Independent Director)	yes	yes	yes	yes	yes
Akshay Jain (Additional Executive Director)	-	-	yes	yes	yes
Gazala Kolsawala (Additional Independent Director)	yes	yes	yes	yes	yes

Harsh Sharma (Additional Independent Director)	-	yes	yes	yes	-
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3. AUDIT COMMITTEE

The Audit Committee of the company consists of two Independent Directors and one Executive Director of the Company. All the Directors have good understanding Finance, Accounts and Law. Composition of audit committee of the company is as follows:

Name	Categories	Nature of Directorship
Mrs. Munni Devi Jain	Chairman	Non-Executive Independent Director
Mr. Paresh Jaysih Sampat	Member	Non-Executive Independent Director
Mr. Suhas Sudhakar Joshi	Member	Executive Director (MD)

The Composition of committee was changed in the Board Meeting held on 08th May, 2019 as follows:

Name	Categories	Nature of Directorship
Mrs. Munni Devi Jain	Chairman	Non-Executive Independent Director
Mr. Raviprakash Narayan Vyas	Member	Non-Executive Independent Director
Mr. Suhas Sudhakar Joshi	Member	Executive Director (MD)

The Composition of committee was changed in the Board Meeting held on 30th July, 2020 as follows:

Name	Categories	Nature of Directorship
Mrs. Gazala Mohammed Irfan Kolsawala	Chairman	Additional Non-Executive Independent Director
Mr. Raviprakash Narayan Vyas	Member	Non-Executive Independent Director
Mr. Suhas Sudhakar Joshi	Member	Executive Director (MD)

During the financial year 2019-20, **Six (6) meetings** of Audit Committee were held on following dates:
23/05/2019 13/08/2019 23/08/2019 14/11/2019 24/01/2020 30/03/2020

Attendance of members for the meeting of Audit Committee held during the year 2019-20is as below:

Name	No. of Meeting Attended
Mrs. Munni Devi Jain	6
Mr. Paresh Sampat	0
Mr. Suhas Sudhakar Joshi	6
Mr. Ravi Prakash Vyas	6
Mrs. Gazala Mohammed Irfan Kolsawala	NA

The term of reference of Audit Committee is as below:

The scope of audit committee shall include, but shall not be restricted to, the following;

- Oversight of the company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible;
- Recommending to the Board, the appointment, re-appointment and, if required, the replacement or removal of the statutory auditor and the fixation of audit fees;
- Scrutiny of inter-corporate loans and investments;
- Approval of payment to statutory auditors for any other services rendered by the statutory auditors;
- Reviewing, with the management, the annual financial statements before submission to the board for approval, with particular reference to:
 - Matters required to be included in the Director's Responsibility Statement to be included in the Board's report in terms of clause (c) of sub section 3 of section 134 of the Companies Act, 2013
 - Changes, if any, in accounting policies and practices and reasons for the same
 - Major accounting entries involving estimates based on the exercise of judgment by management
 - Significant adjustments made in the financial statements arising out of audit findings
 - Compliance with listing and other legal requirements relating to financial statements

- f. Disclosure of any related party transactions
- g. Qualifications in the draft audit report.
6. Reviewing, with the management, the Quarterly financial statements before submission to the board for approval;
7. Reviewing, with the management, the statement of uses / application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document/ prospectus/notice and the report submitted by the monitoring agency monitoring the utilization of proceeds of a public or rights issue, and making appropriate recommendations to the Board to take up steps in this matter;
8. Reviewing, with the management, performance of statutory and internal auditors, and adequacy of the internal control systems;
9. Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit;
10. Discussion with internal auditors any significant findings and follow up there on;
11. Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the board;
12. Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern;
13. To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors;
14. To review the functioning of the Whistle Blower mechanism, in case the same is existing;
15. Approval of appointment of CFO (i.e., the whole-time Finance Director or any other person heading the finance function or discharging that function) after assessing the qualifications, experience & background, etc. of the candidate;
16. Carrying out any other function as is mentioned in the terms of reference of the Audit Committee.
17. Valuation of undertakings or assets of the company, where ever it is necessary.
18. Evaluation of internal financial controls and risk management systems;
19. Monitoring the end use of funds raised through public offers and related matters.

The Audit Committee shall mandatorily review the following information:

- a. Management discussion and analysis of financial information and results of operations;
- b. Statement of significant related party transactions (as defined by the Audit Committee), submitted by the management;
- c. Management letters / letters of internal control weaknesses issued by the statutory auditors;
- d. Internal audit reports relating to internal control weaknesses; and
- e. The appointment, removal and terms of remuneration of the chief internal auditor shall be subject to review by the Audit Committee.

4. NOMINATION AND REMUNERATION COMMITTEE

Company has formulated nomination and remuneration committee comprising three non-executive directors. Composition of the Committee is as follows:

Name	Categories	Nature of Directorship
Mrs. Munni Devi Jain	Chairman	Non-Executive Independent Director
Mr. Raviprakash Narayan Vyas	Member	Non-Executive Independent Director
Mr. Paresh Jaysih Sampat	Member	Non-Executive Independent Director

The Composition of committee was changed in the Board Meeting held on 08th May, 2019 as follows:

Name	Categories	Nature of Directorship
Mr. Raviprakash Narayan Vyas	Chairman	Non-Executive Independent Director
Mrs. Munni Devi Jain	Member	Non-Executive Independent Director
Mr. Nishant Jayesh Jain	Member	Non-Executive Independent Director

The Composition of committee was changed in the Board Meeting held on .30th July, 2020 as follows:

Name	Categories	Nature of Directorship
Mr. Raviprakash Narayan Vyas	Chairman	Non-Executive Independent Director
Mr. Harsh Harish Jain	Member	Additional Non-Executive Independent Director
Mrs. Gazala Mohammed Irfan Kolsawala	Member	Additional Non-Executive Independent Director

During the financial year 2019-20, **Five (5) meetings** of Nomination & Remuneration Committee were held on following dates:

08/05/2019 23/05/2019 23/08/2019 14/11/2020 24/01/2020

Attendance of members for the meeting of Nomination & Remuneration Committee held during the year 2019-20 is as below:

Name	No. of Meeting Attended
Mrs. Munni Jain	5
Mr. Raviprakash Narayan Vyas	5
Mr. Paresh Jaysih Sampat	1
Mr. Nishant Jayesh Jain	4
Mr. Harsh Harish Jain	NA
Mrs. Gazala Mohammed Irfan Kolsawala	NA

The term of reference of Nomination & Remuneration Committee is as below:

1. Formulation of the criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board a policy, relating to the remuneration of the directors, key managerial personnel and other employees;
2. Formulation of criteria for evaluation of Independent Directors and the Board;
3. To ensure that the relationship of remuneration to performance is clear and meets appropriate performance benchmarks.
4. Devising a policy on Board diversity, if any;
5. Identifying persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, and recommend to the Board of Directors their appointment and removal and shall carry out evaluation of every director's performance.

The detailed Nomination & Remuneration Policy is uploaded on the website of the Company. The web link is <https://www.hazoormultiproject.com/investors.html>

Further in terms of Regulation 19(4) of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 the Committee is required to formulate a criteria for evaluation of performance of Independent Directors and the Board of Directors. The criteria is available on the link <https://www.hazoormultiproject.com/investors.html>. The board reviewed the performance of the independent directors on the basis of the criteria such as the contribution in raising concerns to the Board, safeguarding of confidential information, rendering independent unbiased opinion etc.

5. REMUNERATION OF DIRECTORS

During the year company has paid following remuneration or setting fees to the directors as follows:

Name	Category	Remuneration / Sitting Fees (In Rs.)
Mr. Suhas Sudhakar Joshi	Managing Director	NIL
Mr. Dineshkumar Laxminarayan Agrawal	Executive Director	6,00,000
Mrs. Munni Devi Jain	Non-Executive Independent Director	NIL
Mr. Raviprakash Narayan Vyas	Non-Executive Independent Director	NIL
Mr. Nishant Jayesh Jain	Non-Executive Independent Director	NIL

REMUNERATION POLICY

The Company has adopted and implemented the Nomination and Remuneration Policy devised in accordance with Section 178(3) and (4) of the Companies Act, 2013 which is available on the website of the Company <https://www.hazoomultiproject.com/investors.html>

The remuneration payable to Directors, Key Managerial Personnel and Senior Management Person will involve a balance between fixed and incentive pay reflecting short term and long term performance objectives appropriate to the working of the Company and support in the achievement of Corporate Goals. The other matters like service contract, notice period, severance fees etc. may be decided by board from time to time.

Presently the company doesn't pay any sitting fees to its non-executive director. The criteria for making payment to the non-executive director is available on the website of the company <https://www.hazoomultiproject.com/investors.html>

6. STAKEHOLDER'S RELATIONSHIP COMMITTEE

To solve the investors grievances Company has formulated Stakeholder's Relationship Committee. Composition of the Committee is as follows:

Name	Categories	Nature of Directorship
Mr. Paresh Jaysih Sampat	Chairman	Non-Executive Independent Director
Mrs. Munni Devi Jain	Member	Non-Executive Independent Director
Mr. Suhas Sudhakar Joshi	Member	Executive Director (MD)

The Composition of committee was changed in the Board Meeting held on 08th May, 2019 as follows:

Name	Categories	Nature of Directorship
Mr. Raviprakash Narayan Vyas	Chairman	Non-Executive Independent Director
Mrs. Munni Devi Jain	Member	Non-Executive Independent Director
Mr. Suhas Sudhakar Joshi	Member	Executive Director

The Composition of committee was changed in the Board Meeting held on .30th July, 2020 as follows:

Name	Categories	Nature of Directorship
Mr. Raviprakash Narayan Vyas	Chairman	Non-Executive Independent Director
Mr. Suhas Sudhakar Joshi	Member	Executive Director
Mrs. Gazala Mohammed Irfan Kolsawala	Member	Additional Non-Executive Independent Director

During the financial year 2019-20, **Fours (4) meetings** of Stakeholder's Relationship Committee were held on following dates:

23/05/2019 13/08/2019 14/11/2019 24/01/2020

Attendance of members for the meeting of Stakeholder's, Shareholders and Investor Committee held during the year 2019-20 is as below:

Name	No. of Meeting Attended
Mr. Paresh Jaysih Sampat	0
Mrs. Munni Devi Jain	4
Mr. Suhas Sudhakar Joshi	4
Mr. Raviprakash Narayan Vyas	4
Mrs. Gazala Mohammed Irfan Kolsawala	NA

Name & Designation and address of the Compliance Officer

CS Subhash Purohit

Company Secretary & Compliance Officer

Hazoor Multi projects Limited

601-A, Ramji House Premises CSL., 30, Jambulwadi,

Pursuant to the Regulation 13(3) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015; the details regarding investor's complaints are as follows:

Status of Complaints pending, received, disposed and unresolved:

Number of Shareholders' Complaints Pending at the end of the year	NIL
Number of Shareholders' Complaints received during the year	NIL
Number of Shareholders' Complaints disposed during the year	NIL
Number of Shareholders' Complaints remain unresolved during the year	NIL

7. GENERAL BODY MEETING

The details of Annual General Meetings held during the last three years are as follows:

Year	Day, Date and Time	Venue
2016-17	Monday, 18 th September, 2017 at 10.30 A.M.	Landmark Building, Link Road, Mith Chowki, Malad (W), Mumbai-400064
2017-18	Monday, 24 th September, 2018 at 10.00 A.M.	Landmark Building, Link Road, Mith Chowki, Malad (West), Mumbai-400064
2018-19	Friday, 27 th September, 2019 at 4:00 P.M.	IMC Chamber of Commerce and Industry, Walchand Centre , 3 rd Floor, IMC Building, Churchgate, Mumbai-400020

The details of Resolution(s) which were passed in the last three Annual General Meetings ("AGM") of the Company along with details of Postal Ballot & voting pattern are as follows:

Date of AGM	Resolution	Ordinary/ Special	Favor		Against	
			Ballot	E-Voting	Ballot	E-Voting
18th September, 2017	Adoption of Annual Accounts, Auditor's & Director's Report.	Ordinary	287237	12353608	0	0
	Appointment of Director in Place of Mrs. Chanda Garg (DIN: 00409712) who retires by rotation and being eligible offers herself for reappointment.	Ordinary	287237	12353608	0	0
	Reappointment of auditors of the Company.	Ordinary	287237	12353608	0	0
24th September, 2018	Adoption of Annual Accounts, Auditor's & Director's Report.	Ordinary	160452	11458393	0	0
	Reappointment of auditors of the Company.	Ordinary	160452	11458393	0	0
	Appointment of Mr. Dinesh Kumar Agrawal as Executive Director of the company	Ordinary	160452	11458393	0	0
	Appointment of Mrs. Munni Devi Jain as a Non – Executive Independent Director of the Company.	Ordinary	160452	11458393	0	0
	Appointment of Mr. Suhas Sudhakar Joshi as a Managing Director of the Company.	Ordinary	160452	11458393	0	0

	Service of Documents under section 20 of the Companies Act, 2013 for delivery documents in a Particular mode.	Ordinary	160452	11458393	0	0
	Authority to the Board to create charge/ mortgage/ hypothecation/ Pledge on the movable or immovable properties of the Company and to sell, lease or otherwise dispose off the whole or substantially the whole of the undertaking.	Special	160452	11458393	0	0
	Authority to the Board of directors for borrowing in excess of the Paid-up Share Capital and free reserves of the Company.	Special	160452	11458393	0	0
	Authority to give loans to any companies and/or give any guarantee or provide security in connection with a loan to any companies and/or acquire by way of subscription, purchase or otherwise the securities of any Companies.	Special	160452	11458393	0	0
27th September, 2019	Adoption of Annual Accounts, Auditor's & Director's Report.	Ordinary	2940336	8483264	0	42005
	Re-appointment of Mr. Dineshkumar Laxminarayan Agrawal who retires by rotation and being eligible offers himself for reappointment.	Ordinary	2940336	8483264	0	42005
	Appointment of auditors of the Company.	Ordinary	2940336	8483264	0	42005
	Appointment of Mr. Raviprakash Vyas as the Independent Director of the company	Ordinary	2940336	8483264	0	42005
	Appointment of Mr. Nishant Jain as the Independent Director of the Company.	Ordinary	2940336	8483264	0	42005

NAME AND ADDRESS OF SCRUTINIZER OR THE PERSON WHO CONDUCTED THE REMOTE VOTING AND BALLOT EXERCISE:**CS Ranjit Kejriwal**

Practicing Company Secretary,
1, Aastha, 2/906, Hira Modi Sheri,
Opp. Gujarat Samachar Press,
Sagrampura, Ring Road,
Surat – 395002, Gujarat.
Email: rbksurat@gmail.com
Ph.: +91-261-2331123

EXTRA- ORDINARY GENERAL MEETING:

During the year 2019-20, Extra-Ordinary General Meeting was held on 15th January, 2020. Voting Results of which are as follows:

Date of EGM	Resolution	Ordinary/ Special	Favor		Against	
			Ballot	E-Voting	Ballot	E-Voting
15th January, 2020	Reclassification Of Persons/Entities Forming Part Of The Promoter Group From 'Promoter & Promoter Group Category' To 'Public Category'	Ordinary	46719	277300	9470	152

POSTAL BALLOT

The Company has not passed resolutions through postal ballot during the year 2019-20. As per amended Companies Act, 2013, Company is not proposing postal Ballot for 28thAGM and thus procedure for postal ballot is not applicable.

9. MEANS OF COMMUNICATION**Financial Results:**

Hazoor Multi Projects Limited is believes in to publish all the financial information to stakeholders within the stipulations provided under the law. During the year, Company has declared all financial results within the timeline provided under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Quarterly/ Half yearly/ Yearly financial results: The Quarterly /Half yearly/ Yearly financial results of the Company are normally published in website of the Company i.e. on www.hazoormultiproject.com. Financial results for the year 2019-20 have been submitted to stock exchange within 30 minutes from the conclusion of Board Meeting in which financial results have been approved. During the year, following Quarterly, Half Yearly and yearly financial results have been submitted on BSE portal.

Period of Financial Results	Date
Unaudited Financial Results for the Quarter year ended June 30, 2019	13/08/2019
Unaudited Financial Results for the Quarter and half year ended September 30, 2019	14/11/2019
Unaudited Financial Results for the Quarter ended December 31, 2019	24/01/2020
Audited Financial Results for the quarter and year ended March 31, 2020	30/07/2020

The Company's Quarterly & Annually Financial Results are published in Newspaper. Hence, Company has published abovementioned quarterly and yearly financial results in one English language and Marathi Language in Mumbai.

News Release/ Presentation made to the Investors: Nil except as mentioned above.

Website: Company's official website <https://www.hazoormultiproject.com> contains separate tab "Investors" for investors, in which notices of the Board Meetings, Annual Reports, Shareholding Pattern and other announcements made to stock exchange are displayed in due course for the shareholders information.

Email IDs for investors: The Company has formulated email id hmpl.india@gmail.com for investor service, investor can also contact share Registrar and Transfer Agent (RTA) of the Company on their email id mumbai@linkintime.co.in and the same is available on website of the Company www.hazoormultiproject.com.

SEBI SCORES: For investor compliant redressal SEBI has developed SCORES platform in which investor can lodge any complaint against the Company for any grievance. The Company also uploads the action taken report in the SCORES platform for redressal of investor complaint.

BSE Corporate Compliance & Listing Centre (the "Listing Centre"): BSE's Listing Centre is a web-based Application designed for Corporate. All periodical compliances filings like shareholding pattern, corporate governance report, among others are also filed electronically on the Listing Centre.

10. GENERAL SHAREHOLDER INFORMATION

Date, Time and Venue of AGM	24 th September, 2020 10.30 AM, 601-A. Ramji House Premises CSL., 30, Jambulwadi, J.S.S. Road, Mumbai-400002
Financial Year	From 1 st April 2019 to 31 st March, 2020
Date of Book Closure	From Friday, the 18 th day of September, 2020 to Thursday, the 24 th day of September, 2020 (both days inclusive)

The Members / Proxies who intend to attend the meeting are requested to bring the Attendance slip sent herewith duly filed in to the meeting. The instrument appointing the proxy, in order to be effective, should be duly stamped, completed and signed and deposited at the Registered Office of the Company not less than 48 hours before the commencement of the meeting.

LISTING ON STOCK EXCHANGE

The Equity Shares of the Company as on the date are listed on the BSE Limited. The Company confirms that it has paid Annual Listing Fee for the Financial Year 2019-20 to the BSE Limited.

STOCK CODE OF THE COMPANY

ISIN	: INE550F01023
Scrip Name	: HAZOOR
Security Code	: 532467
Type of Shares	: Equity Shares
No. of paid up shares	: 2, 53, 75,000

NAME OF THE STOCK EXCHANGE

BSE Limited,

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Tel. : 022-22721233/4,

Fax : 022-22721919

MARKET PRICE DATA

Data of market price high, low for the year 2019-20 is given below:

Month	High (Rs.)	Low (Rs.)	Volume (No. of Shares)	Turnover (Amount in Rs.)	Closing
April, 2019	0.66	0.42	606371	377357	0.63
May, 2019	0.80	0.58	1112890	731448	0.60
June, 2019	0.66	0.60	214233	132739	0.65
July, 2019	0.71	0.62	201911	130315	0.63
August, 2019	0.67	0.61	47000	30070	0.63
September, 2019	0.66	0.63	61850	40765	0.63
October, 2019	0.70	0.65	219137	153166	0.70
November, 2019	0.71	0.69	24880	17322	0.71
December, 2019	0.75	0.69	29022	20535	0.72
January, 2020	0.73	0.68	28309	20443	0.68
February, 2020	0.72	0.66	29900	20788	0.68
March, 2020	0.65	0.65	100	65	0.65

PERFORMANCE IN COMPARISON TO OTHER INDICES

Table below gives the performance comparison of M/s. HAZOOR MULTI PROJECTS LIMITED to BSE Sensex for the F.Y.2019-20 on month to month closing figures:

Month	BSE Sensex	Change in %	Hazoor (Closing Price at BSE)	Change in %
April 2019	39031.55	0.93	0.63	36.96
May 2019	39714.20	1.75	0.60	-4.76
June 2019	39394.64	-0.80	0.65	8.33
July 2019	37481.12	-4.86	0.63	-3.08
August 2019	37332.79	-0.40	0.63	0.00
September 2019	38667.33	3.57	0.63	0.00
October 2019	40129.05	3.78	0.70	11.11
November 2019	40793.81	1.66	0.71	1.43
December 2019	41253.74	1.13	0.72	1.41
January 2020	40723.49	-1.29	0.68	-5.56
February 2020	38297.29	-5.96	0.68	0.00
March 2020	29468.49	-23.05	0.65	-4.41

IN CASE THE SECURITIES ARE SUSPENDED FROM TRADING, THE DIRECTOR'S REPORT SHALL EXPLAIN THE REASON THERE OF

Not Applicable

REGISTRAR & TRANSFER AGENTS:

Link Intime India Private Limited

Registrar to Issue & Share Transfer Agents

C-101,247 Park, L.B.S. Marg,

Vikhroli (W), Mumbai-400083

Email Id: mumbai@linkintime.co.in,

Website: www.linkintime.co.in

Ph. No.: +91-022-49186000

Tele Fax: +91-022-49186060

SHARE TRANSFER SYSTEM

The Company's shares are compulsorily traded in dematerialized mode. The dematerialized shares are transferable through the depository system. The power of share transfer has been delegated to the designated officials of Registrar & Transfer Agent of the Company, **Link Intime India Private Limited**. The Registrar &

Transfer Agent processes the share transfers within a period of fifteen days from the date of receipt of the transfer documents.

The Company has obtained half yearly certificates from Company Secretary in Practice for compliance of share transfer formalities as per the requirement of Regulation 40(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Company has also carried out Quarterly Secretarial Audit for reconciliation of Share Capital Audit as required under SEBI circular no. 16 dated 31st December, 2002.

INVESTOR HELPDESK

Shareholders/Investors can also send their queries through e-mail to the Company at hmpl.india@gmail.com. This designated e-mail has also been displayed on the Company's website www.hazoormultiproject.com under the section Investor relation.

COMPLIANCE OFFICER

Mr. Subhash Purohit
Company Secretary & Compliance Officer

DISTRIBUTION OF SHAREHOLDINGS AS ON MARCH 31, 2020:

a. On the basis of Shareholdings

Shareholding of Nominal	No. of Shareholders	% of Shareholders	Shares Amount	% of Shares Amount
1 to 2000	3319	57.55	3075092	3.03
2001 to 4000	1037	17.98	3661680	3.61
4001 to 8000	570	9.88	3781780	3.72
8001 to 12000	208	3.61	2194940	2.16
12001 to 16000	120	2.08	1736504	1.71
16001 to 20000	136	2.36	2613812	2.58
20001 to 40000	167	2.90	4962244	4.89
40001 & Above	210	3.64	79473948	78.30
TOTAL	5767	100.00	101500000	100.00

On the basis of Category

Sr. No.	Description	No. of members		No. of shares	
		Nos.	%	Nos.	%
A	Promoters Holding Directors & Relatives Bodies Corporate	1	0.02	5000	0.02
B	Non-Promoter Holding <u>Institutions</u> Mutual Funds				
	<u>Non-Institutions</u> Resident Individual	5470	94.85	18432014	72.64
	HUF	151	2.62	489372	1.93
	Foreign Individuals or NRI	51	0.88	196117	0.77
	Bodies Corporate	90	1.56	6251507	24.64
	Any other (Clearing Member)	4	0.07	990	0.00
	Total:	5767	100.00%	25375000	100.00%

NOMINATION FACILITY

It is in the interest of the shareholders to appoint nominee for their investments in the Company. Those members, who are holding shares in physical mode and have not appointed nominee or want to change the nomination, are requested to send us nomination form duly filed in and signed by all the joint holders.

OUTSTANDING GDRS/ADRS/WARRANTS/ANY OTHER CONVERTIBLE INSTRUMENTS

The Company does not have any outstanding instruments of the captioned type.

PROCEEDS FROM PUBLIC ISSUE / RIGHTS ISSUE / PREFERENTIAL ISSUE / WARRANT CONVERSION

The Company has not issued further share during the year.

DETAILS OF DIVIDEND

The Company has not declared dividend in the past to equity shareholders.

DETAILS OF UNPAID DIVIDEND

There is no unpaid dividend amount outstanding during the year.

PLANT LOCATION

The Company is in the business of providing financial services; therefore, it does not have any manufacturing plants.

ADDRESS FOR CORRESPONDENCE:

(a) Registrar & Transfer Agents:

Link Intime India Private Limited.

C-101,247 Park, L.B.S. Marg,

Vikhroli (W), Mumbai-400083

Email Id: mumbai@linkintime.co.in

Website: www.linkintime.co.in

Ph. No.: +91-022-49186000

Tele Fax: +91-022-49186060

(b) Registered Office:

601-A, Ramji House CSL., 30, Jambulwadi,

J.S.S. Road, Mumbai – 400002, Maharashtra

Ph. No.: 022-22000525

Email: hmpl.india@gmail.com

Website: www.hazoomultiproject.com

(C) Corporate Office:

435, New Sonal Link Industrial Estate,

Bldg. No.2, Link Road, Malad West, Mumbai 400064

CREDIT RATING: NIL

11. DISCLOSURES

DISCLOSURE OF ACCOUNTING TREATMENT IN PREPARATION OF FINANCIAL STATEMENT

In preparation of the financial statements, the Company has followed the IND AS issued by the Institute of Chartered Accountants of India (ICAI). The significant accounting policies which are consistently applied have been set out in the Notes to the Accounts.

RISK MANAGEMENT

The Company has to frame a formal Risk Management Framework for risk assessment and risk minimization to ensure smooth operation and effective management control. The Audit Committee has to review the adequacy of the risk management framework of the Company, the key risks associated with the business and to measure the steps to minimize the same

CODE OF CONDUCT FOR PREVENTION OF INSIDER TRADING

The Company has adopted the Code of Conduct for regulating, monitoring and reporting of Trading by Insiders in accordance with the requirement of SEBI (Prohibition of Insider Trading) Regulations, 2015 and the Companies Act, 2013.

MATERIAL SUBSIDIARY

The Company does not have any material subsidiary.

COMPLIANCE CERTIFICATE FROM EITHER THE AUDITORS OR PRACTICING COMPANY SECRETARIES REGARDING COMPLIANCE OF CONDITIONS OF CORPORATE GOVERNANCE:

The Compliance Certificate on corporate Governance for the Year ended 31st March, 2020, issue by M/s. VMRS & Co., Statutory Auditors of the Company forms part of the Corporate Governance Report. The certificate is enclosed as **Annexure 10**

CERTIFICATION FROM COMPANY SECRETARY IN PRACTICE

Mr. Ranjit Kejriwal, Practicing Company Secretary has issued a certificate required under the listing regulations, confirming that none of the Directors on the Board of the company has been debarred or disqualified from being appointed or continuing as director of the company by SEBI/Ministry of Corporate Affairs or any such statutory authority. The certificate is enclosed as **Annexure 11**.

WHISTLE BLOWER POLICY/VIGIL MECHANISM POLICY

The Company has adopted a Whistle Blower Policy to provide a formal mechanism to the Directors and employees to report their concerns about unethical behaviour, actual or suspected fraud or violation of the Company's Code of Conduct or Ethics Policy. The Policy provides for adequate safeguards against victimization of employees who avail of the mechanism and also provides for direct access to the Chairman of the Audit Committee. It is affirmed that no personnel of the Company have been denied access to the Audit Committee. The Whistle Blower Policy has been posted on the website of the Company at www.hazoormultiproject.com.

RELATED PARTY TRANSACTION

The Company has no materially significant related party transactions with related parties during the financial year which were in conflict with the interest of the Company. All Related Party Transactions during the year have been disclosed in **AOC-2 as per annexure V**.

The list of related party transactions entered by the Company during the year is mentioned in other notes to account no.4 Related party Disclosures (As identified by management) of the financial statement. All related party transactions are monitored by Audit Committee of the Company. Company's policy on related party transaction is available on below link: <https://www.hazoormultiproject.com/investors.html>.

FEES TO STATUTORY AUDITOR

Company has paid total fees paid by the company to the Statutory Auditor as mentioned below:

Payment to Statutory Auditor	Amount in Rs.
	FY 2019-20
Audit Fees	60,000
Tax Audit Fees	-

DISCLOSURES IN RELATION TO THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The details of complaints filed, disposed & pending are given below:

Number of Complaints during the year: NIL

Number of complaints disposed of during the year: Not Applicable

Number of complaints pending as on end of the financial year: Not applicable

STATUTORY COMPLIANCE, PENALTIES AND STRICTURES

The Company has complied with the requirements of the Stock Exchanges / Securities and Exchange Board of India (SEBI) / and Statutory Authorities to the extent applicable, and accordingly no penalties have been levied or strictures have been imposed on the Company on any matter related to capital markets during the year.

MANDATORY &NON MANDATORY REQUIREMENTS

The Company has complied with all the mandatory requirements of Corporate Governance and endeavors to adopt good corporate governance practices which help in adoption of non-mandatory requirements.

UPDATE E-MAILS FOR RECEIVING NOTICE/DOCUMENTS IN E-MODE

The Ministry of Corporate Affairs (MCA) has through its circulars issued in 2011, allowed service of documents by companies including Notice calling General Meeting(s), Annual Report etc. to their shareholders through electronic mode. This green initiative was taken by MCA to reduce paper consumption and contribute towards a green environment. As a responsible citizen, your company fully supports the MCA's endeavor.

In accordance of the same, your company had proposed to send Notice calling General Meetings, Annual Report and other documents in electronic mode in future to all the shareholders on their email addresses. Accordingly, the Annual Report along with Notice will be sent to the shareholders in electronic mode at their email addresses.

The shareholders may register their email addresses with their Depository through Depository Participant.

UPDATE YOUR CORRESPONDENCE ADDRESS/ BANK MANDATE/PAN/ EMAIL ID

Shareholder(s) holding shares in dematerialized form are requested to notify changes in Bank details/ address/ email ID directly with their respective DPs.

QUOTE FOLIO NO. / DP ID NO.

Shareholders/ Beneficial owners are requested to quote their DP ID no. in all the correspondence with the Company.

Shareholders are also requested to quote their Email ID and contact number for prompt reply to their correspondence.

11. DISCRETIONARY REQUIREMENTS

THE BOARD

The chairman of the company is a Non-Executive Director.

SEPARATE POSTS OF CHAIRPERSON AND CHIEF EXECUTIVE OFFICER

The company has its Non-executive director as a chairman. But all efforts are made to ensure that all the members of the board are given adequate opportunity to put their views and participate in the proceeding(s) of meeting.

SHAREHOLDER RIGHTS

Quarterly and yearly declaration of financial performance is uploaded on the website of the company <https://www.hazoormultiproject.com/investors.html> as soon as it is intimated to the stock exchange.

MODIFIED OPINION(S) IN AUDIT REPORT

Standard practices and procedures are followed to ensure unmodified financial statements.

REPORTING OF INTERNAL AUDITOR

The Internal Auditor reports directly to the Audit Committee.

12. The disclosures of the compliance with corporate governance requirements specified in regulation 17 to 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46

The company has complied with the provisions of regulation 17 to 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 of SEBI(Listing Obligations and Disclosure Requirements), Regulations, 2015.

Place: Mumbai
Date: 20.08.2020

For the Board of Director
Hazoor Multi Projects Limited

For the Board of Director
Hazoor Multi Projects Limited

Sd/-
Suhas Sudhakar Joshi
Managing Director
DIN:01657318

Sd/-
Dineshkumar Laxminarayan Agrawal
Executive Director
DIN: 05259502

Annexure-4

ENERGY CONSERVATION MEASURES, TECHNOLOGY ABSORPTION AND R & D EFFORTS AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

[Disclosure under Section 134 (3) (m) of the Companies Act, 2013 read with Rule 8 (3) of Companies (Accounts) Rules, 2014

A. CONSERVATION OF ENERGY

- (i) The steps taken or impact on conservation of energy
 - (ii) The steps taken by the Company for utilizing alternate sources of energy
 - (iii) The capital investment on energy conservation equipment
- } NIL

B. TECHNOLOGY ABSORPTION

- (i) The efforts made towards technology absorption
 - (ii) The benefits derived like product improvement, cost reduction, product development or import substitution
 - (iii) In case of imported technology (imported during last three years reckoned from the beginning of the financial year)
 - a. The details of technology imported
 - b. The year of import
 - c. Whether the technology been fully absorbed
 - d. If not fully absorbed areas where absorption has not taken place & reasons thereof
 - (iv) The expenditure incurred on research & development during the year 2019-20
- } NIL

C. FOREIGN EXCHANGE EARNING AND OUTGO

The Foreign Exchange earning in terms of actual inflows

Foreign Exchange earnings during the financial year 2019-20: NIL

The Foreign Exchange outgo during the year in terms of actual outflows

Foreign Exchange outgo during the financial year 2019-20: NIL

Place: Mumbai
Date: 20.08.2020

For the Board of Director
Hazoor Multi Projects Limited For the Board of Director
Hazoor Multi Projects Limited

Sd/-
Suhas Sudhakar Joshi
Managing Director
DIN:01657318

Sd/-
Dineshkumar Laxminarayan Agrawal
Executive Director
DIN: 05259502

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

GLOBAL ECONOMY

The global economies are facing a synchronized slowdown, resulting from a variety of factors affecting the world. The outbreak of coronavirus 2019 (COVID19) has globally disrupted people's lives, interrupted businesses and jeopardized decades of development progress. According to The World Economic Outlook (WEO) update, global economic growth has been downgraded to 2.4% in 2019, which is its slowest pace since the global financial crisis of 2008. The decline in growth is the outcome of rising trade tensions between large economies, rising uncertainty surrounding trade and geopolitical issues; along with individual macroeconomic problems such as low productivity growth in emerging economies and aging population in advanced economies. To add to the existing issues, the pandemic outbreak has worsened the economic environment. The crisis is the result of the needed containment measures that forced policymakers to take extreme steps in the form of huge fiscal stimuli to encourage economic activity. With considerable uncertainty around the world due to the pandemic, its macroeconomic fallout, and the associated impact on financial and commodity markets, the World Economic Outlook has estimated global growth to decline by 5.2% in 2020 before recovering by 4.2% in 2021.

In China, the containment efforts such as quarantine and widespread restrictions on travel, have resulted in unplanned delays in restarting factories after the Lunar New Year holiday and sharp cutbacks in many service sector activities. With the existing slowdown visible across the globe, the pandemic is expected to have severe consequences on the world economy leading to lay-offs, reduction in capex by companies and delay in discretionary purchases. The economic activity in U.S. and Eurozone economies is expected to fall sharply as these economies undertake measures to contain the outbreak.

INDIAN ECONOMY

The Indian economy decelerated sharply in the fourth quarter at 3.1%, lowest in almost 17 years, after growing at 4.1% in Q3 FY20. As per the Central Statistics Office (CSO), GDP growth for FY20 stood at an 11-year low of 4.2% lower than the government projection of 5.0% in both first and second advance estimates. The country's fiscal deficit worsened to 4.59% of GDP, much beyond the targeted 3.8% of GDP and expected to worsen further with the dip in tax collection and revenue shortage due to the subsequent effects of lockdown on the economy. The core sector contracted by a record 38% in April as the lockdown hit all eight infrastructure sectors. According to the CSO, country's factory output growth contracted to 0.7% in FY20, as against expansion of 3.8% in FY19. Consumer durables output, an indicator of urban demand, contracted by 8.4% in FY20, compared with a growth of 5.5% in FY19.

According to the Asian Development Bank, India's GDP growth is projected to contract by 4.0% in FY2021 before recovering sharply to 6.2% in FY2022, on the assumption of recovery from the pandemic in the second half of 2020. With the lockdown scenario, consumption and investments are expected to be severely impacted in the first quarter. The gross fixed capital formation is likely to decline with rising risk perception and uncertainty around the pandemic. RBI has cut the repo rate by 40 bps to 4.0% in May 2020, which is the lowest ever and rolled out a range of measures to preserve financial stability and counter the economic impact of COVID19. The central bank has undertaken open market operations and US dollar-rupees was to ensure adequate rupee and dollar liquidity during the recent global sell-off. While there is gloom in the near term with the unprecedented situation led by the outbreak, domestic demand will rebound strongly once the pandemic passes and full economic activity resumes. The historical corporate tax cuts introduced in September 2019 are expected to encourage domestic and foreign private investments in the long run. Also, the alternative tax regime introduced in the latest budget is expected to increase household disposable income, thereby boosting private consumption, and potentially expanding the tax base. FY20 inflation stood at 4.8%, below the RBI's upper target limit and is expected to fall further in the current year with declining crude prices and slump in domestic demand, making the rate cuts more favorable. Prices for some manufacturers are likely to increase with supply disruption and rupee depreciation. The country's exports of goods and services are expected to improve once the global economies recover from the shocks of the pandemic. While the long term outlook looks robust for the country, a prolonged COVID19 pandemic would push the global economy into deep recession and further slow Indian growth.

REAL ESTATE SECTOR

The Indian real estate sector has been trying to get back on its feet and come to terms with multiple reforms and changes brought in by demonetization, RERA, GST, IBC, NBFC crisis and the subvention scheme ban. While it was a tough task for the sector to align itself with these new regulations, the measures have been instrumental to bring transparency, accountability and fiscal discipline over the last few years. Prior to COVID19, the real estate sector was expected to grow to USD 650 billion and contribute around 13% of India's GDP by 2025 (from around 6-7% in 2017), according to ANAROCK Research.

Over-reliance on NBFC funding led to severe funding issues after the IL&FS default, wherein RBI had asked NBFCs to bring down their exposure to real estate sector. The share of NBFC loans to real estate which plunged to 46% of total credit to real estate sector in 2018-19, is expected to further come down. Current coronavirus outbreak is expected to derail the sector's growth momentum in the short term due to its impact on the overall slowing economy. According to industry estimates, 90% of the workforce employed in real estate and construction sector is engaged in the core construction activities, while the rest 10% is involved in other ancillary activities. Since majority of the workers are immigrants, labor shortage could possibly pose a major challenge for the sector post COVID19 lockdown.

While the pandemic outbreak could temporarily disrupt the sector, there are certain green shoots in this adverse situation. The recent liquidity crisis has worsened the situation for smaller players which were anyway finding it difficult to adhere to new norms laid by RERA leading to a new wave of consolidation. Industry consolidation is likely to get accelerated further with the COVID19 outbreak and many weak players may cease to exist. Larger established players with strong access to funding are expected to gain market share. Also, the current situation is expected to open up a lot of business development opportunities for well capitalized developers.

RESIDENTIAL REAL ESTATE MARKET

The Indian residential sector has been grappling with subdued demand for the past few years and the recent developments (ongoing impact of NBFC crisis and COVID19) have made things even more difficult for the sector. According to the property research firm Knight Frank, the total sales volume in the top eight cities increased by a modest 1% in CY2019 to 245,861 units as the sector continued to be impacted by the prolonged crisis in the NBFC sector. While certain measures such as the consecutive rate cuts by the RBI, the reduction of GST rates to 1% for affordable housing and 5% for others and the setting up of an Alternative Investment Fund (AIF) have helped home-buyer sentiments, they've had little impact on the sales for the sector. New launches increased by 23% to 223,325 units across eight cities including Mumbai, Bengaluru and the National Capital Region (NCR). This came after a sharp jump in launches in year 2018 (+76% YoY) when the sector started coming to terms with the RERA regime. Ahmedabad witnessed the sharpest growth in new launches at 176%, followed by Hyderabad which recorded launch growth at 150%.

The growth in residential prices in most of the top eight cities of India has been below retail inflation growth since CY2016, with the gap only widening since H1 2016. Hyderabad has been the only market to beat the trend and register residential price growth over the retail inflation level. According to an affordability benchmark study by Knight Frank India, ideal affordability is identified at 4.5 times the average annual household income in a city and except for Mumbai, NCR and Hyderabad, all other markets are below the ideal affordability benchmark. While Mumbai continues to be the most expensive housing market with affordability index of 7.1, it has seen affordability of homes significantly improve from 11 times the annual household income in 2010. NCR and Hyderabad are marginally above the benchmark affordability with scores of 5 each, while Bengaluru has an affordability index of 3.9. The affordability levels have risen the most for Pune at just 2.5 times of their average household incomes.

COVID19 Impact on Residential Real Estate

COVID-19 has severely hit residential real estate business and the sector has come to a standstill in the short term. While the sector was coming out of the woods after the liquidity crisis initiated by the IL&FS fiasco and subsequent fallouts of various financial institutions, the pandemic outbreak could further impact residential sector.

OFFICE MARKET

The Indian office market has been fairly resilient from the broad macro concerns due to slowdown in the economy and gained strong traction in CY2019 with record supply hitting the market during the year, according to a report by Knight Frank. The office space supply rose sharply by 56% YoY to 61.3 million. ft. in

CY2019. The office sector also witnessed highest ever transaction activity of 60.6 million sq. ft., up 27% YoY. The Hyderabad office market particularly witnessed a very strong year, recording transactions to the tune of 12.8 million sq. ft. (up 82% YoY), which is nearly twice its previous high. The IT/ITeS sector contributed around 41% of transacted volume in H2 2019, while share of BFSI dipped to 16% resulting from NBFC crisis and credibility issues with some banks. Co-working space continued its growth momentum, accounting for 12% of the total transactions, up from 8% in the previous year.

OPPORTUNITIES

Consolidation

The Indian real estate sector has been in a consolidation phase from the past few years and picked up pace resulting from several reforms and disruptions in the sector. After the IL&FS default, NBFCs have been mandated by RBI to reduce their exposure to real estate sector, which has created funding issues for smaller real developers who anyway do not have access to bank funding. In such cases, these players face a double whammy – issues in construction funding on one hand and existing deal cancellations due to halt in construction activity on the other hand. This opens up new avenues of growth for organized developers with healthy balance sheets and execution track record to take over the projects of smaller developers at attractive valuations. It allows them to increase their portfolio offering and improve home-buyer confidence. The ongoing consolidation is expected to accelerate further amidst COVID19 and established, well capitalized players stand to gain further market share.

Affordable housing

Affordable housing continues to remain a significant opportunity for players and key focus area of government, as major short supply of housing lies in the economically weak and low-income segments. The government's constant push for affordable housing has shifted the focus from high-end and luxury segments to the affordable segment. According to ANAROCK research, during the past 5 years, the share of launches in the affordable segment across the top 7 cities of India, has risen from 35% in 2013 to 40% in CY2019. This share is expected to increase further in the near future owing to subsidies provided by government to promote affordable housing. In Budget 2020, the government announced several measures to boost affordable housing. In its attempt to boost the affordable housing demand, the government has proposed to extend additional tax benefit of INR 1.5 lakh on interest paid on affordable housing loans by one year till March 2021. Also, in order to encourage developers to focus on affordable housing projects, the Government has extended the date of approval for these projects for availing tax holiday on profit earned by developers by one year till March 2021.

Digital Real Estate Sales

With the rapidly evolving marketing landscape, digital marketing tools have emerged as important tools for real estate companies to amplify their sales and reach out to customers globally. With a sharp focus on building consumer experience and connection through digital means, established brands will be ahead of the curve, giving a competitive edge to their business. According to the report 'Real Estate in a Digital Age', around 94% of millennials and 84% baby boomers searched for their future homes online. Social media platforms can be extensively used to promote listings, maintain relationships with existing customers and find new prospects. The recent lockdown due to COVID19 has forced real estate companies to focus much more on digital marketing and online platforms

Monetary Easing

The real estate sector performance is closely linked to the country's economic fundamentals and monetary policies. The Reserve Bank of India cut its benchmark repo rate by 250 bps since February 2019 to 4.0%, which is the lowest ever repo rate in its attempt to support the slowing economy from further deterioration due to COVID19. Monetary easing initiatives are expected to provide an impetus to housing demand once the economy revives and encourage home buyers and real estate developers.

THREATS & CHALLENGES

Regulatory Hurdles

Unfavorable changes in government policies and the regulatory environment can adversely impact the performance of the sector. There are substantial procedural delays with regards to land acquisition, land use,

project launches and construction approvals. Retrospective policy changes and regulatory bottlenecks may impact profitability and affect the attractiveness of the sector and companies operating within the sector.

Funding

The lending to real estate developers by NBFCs and HFCs fell by almost half to about INR 27,000 crore in FY19, triggered by the IL&FS crisis, according to a report by property consultant JLL. This NBFC crisis has further deteriorated the liquidity situation for smaller developers who had to resort to alternative funding in absence of long term loans from banks. While established developers with lean balance sheets continue to have funding access, many developers are facing significant liquidity pressure.

COMPANY'S PERFORMANCE AND PROJECTS

The Company is in pursuit for entering into joint development agreements, formulating business associations, identifying affordable housing projects.

Pending the identification of housing projects, the Company had deployed the available funds by way of investment in quoted shares but due to market fluctuations, the Company has profit of Rs. 5.22 Lacs in FY 2019-20 in accordance with Ind-AS as explained further in significant accounting policies.

FINANCIAL REVIEW

Revenue & Profitability

The Gross Revenue from operations for F.Y 2019-2020 was placed at Rs. 34.73 lakhs (Previous Year Rs. 17.80 lakhs). The Profit after tax stood at Rs. 5.22 lakhs (Previous year loss was Rs. 11.36 lakhs).

Balance Sheet

Your Company's Balance Sheet as on March 31, 2020 reflected with a net worth of 2216.31 Lacs. The Company does not have any debt as on March 31, 2020.

SIGNIFICANT CHANGES:

- a. Debtors turnover ratio stood at 0.00 times in FY.20 as against 0.02 times in FY.19.
- b. Inventory turnover ratio stood at 0.00.
- c. Interest Coverage Ratio stood at 0.00.
- d. Current Ratio has increased from 11.84 in FY.19 to 225.07 in FY.20.
- e. Debt Equity Ratio stood at 0.00.
- f. Operating profit margin has decreased from (86.38%) in FY.19 to 0.00% in FY.20.
- g. Similarly, net profit margin also shown growth from (62.59%) in FY.19 to 0.00% in FY.20.
- h. Return on net worth stood at 0.24% in FY.20 as compared to (0.49%) in FY.19.

INTERNAL CONTROL SYSTEM AND ADEQUACY:

The Company has implemented an internal control framework to ensure all assets are safeguarded and protected against loss from unauthorized use or disposition, and transactions are authorized, recorded and reported correctly. The frame work includes internal controls over financial reporting, which ensures the integrity of financial statements of the company and reduces the possibility of frauds. The Corporate Audit & Assurance department issues well documented operating procedures and authorities with adequate built-in controls. These are carried out at the beginning of any activity and during the process, to keep track of any major changes. As part of the audits, they also review the design of key processes, from the point of view of adequacy of controls. The internal controls are tested for effectiveness, across all our project sites and functions by the Corporate Audit team, which is reviewed by the management from time to time, for corrective action.

THREATS, RISKS AND CONCERNS

1. Industry Cyclicity

The real estate market is inherently a cyclical market and is affected by macroeconomic conditions, changes in applicable governmental schemes, changes in supply and demand for projects, availability of consumer financing and illiquidity. Your Company has attempted to hedge against the inherent risks through a business model comprising joint ventures, residential platforms, and development management through a pan- India

presence. However, any future significant downturn in the industry and the overall investment climate may adversely impact business.

2. Statutory Approvals

The real estate sector in India is heavily regulated by the central, state and local governments. Real estate developers are required to comply with a number of laws and regulations, including policies and procedures established and implemented by local authorities in relation to land acquisition, transfer of property, registration and use of land. These laws often vary from state to state. Several of your Company's projects are in preliminary stages of planning and any delay in obtaining approvals could warrant revised scheduling of project timelines.

OUTLOOK

As the real estate sector continues to tackle the existing issues created by the aftershocks of the liquidity crisis and resulting disruption of COVID19, we see an opportunity for well established players in the industry. The start of FY2021 may be muted due to the lockdown and subsequent impact on economy. The pace of rise in this in the sector is also expected to accelerate further and we expect to gain market share. Also, amidst COVID19 and prevailing liquidity crunch, the visibility on business development is getting stronger and we hope to add several projects to our portfolio in FY2021. Our focus on our core markets, strong brand and existing portfolio leaves us on a strong foot to take advantage of this opportunity.

Material Development in Human Resources

Your Company firmly believes that its human resources are the key enablers for the growth of the Company and important asset. Hence, the success of the Company is closely aligned to the goals of the human resources of the Company. Taking into this account, your Company continued to invest in developing its human capital and establishing its brand on the market to attract and retain the best talent.

Employee relations during the period under review continued to be healthy, cordial and harmonious at all levels and your Company is committed to maintain good relations with the employees.

CAUTIONARY STATEMENT:

The above Management Discussion and Analysis contains certain forward looking statements within the meaning of applicable security laws and regulations. These pertain to the Company's future business prospects and business profitability, which are subject to a number of risks and uncertainties and the actual results could materially differ from those in such forward looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties, regarding a fluctuations in earnings, our ability to manage growth, competition, economic growth in India, ability to attract and retain highly skilled professionals, time and cost over runs on contracts, government policies and actions with respect to investments, fiscal deficits, regulation etc. In accordance with the Code of Corporate Governance approved by the Securities and Exchange Board of India, shareholders and readers are cautioned that in the case of data and information external to the Company, no representation is made on its accuracy or comprehensiveness though the same are based on sources thought to be reliable. The Company does not undertake to make any announcement in case any of these forward looking statements become materially incorrect in future or update any forward looking statements made from time to time on behalf of the Company.

Place: Mumbai
Date: 20.08.2020

For the Board of Director
Hazoor Multi Projects Limited For the Board of Director
Hazoor Multi Projects Limited

Sd/-
Suhas Sudhakar Joshi
Managing Director
DIN:01657318

Sd/-
Dineshkumar Laxminarayan Agrawal
Executive Director
DIN: 05259502

Annexure-6

Form No. MR-3 SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31.03.2020

*[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies
(Appointment and Remuneration Personnel) Rules, 2014]*

To,
The Members,
Hazoor Multi Projects Limited
(CIN: L99999MH1992PLC269813)
601-A, Ramji House Premises CSL., 30,
Jambulwadi, J.S.S. Road,
Mumbai Mumbai City MH 400002

I/We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **M/s. Hazoor Multi Projects Limited**, (hereinafter called the "company"). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my/our verification of the **M/s. Hazoor Multi Projects Limited**, books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on **31st March, 2020** complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

Due to the Covid-19 Lockdown, we have relied on management representations, scanned copies and soft copies of documents received by the company for issue of this report. Physical verification was not possible. So to that extent the report may be based on our presumption to the truth of digital documents and representation.

I have examined the books, papers, minute books, forms and returns filed and other records maintained by **M/s. Hazoor Multi Projects Limited** for the financial year ended on **31st March, 2020** according to the provisions of:

- i. The Companies Act, 2013 (the Act) and the rules made there under;
- ii. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;
- iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- iv. Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; **the regulation is not applicable during the Financial Year 2019-2020**
- v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') to the extent applicable during the year:-
 - a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015
 - c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; **the regulation is not applicable during the Financial Year 2019-2020**
 - d. The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; **the regulation is not applicable during the Financial Year 2019-2020**
 - e. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; **the regulation is not applicable during the Financial Year 2019-2020**
 - f. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - g. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; **the regulation is not applicable during the Financial Year 2019-2020** and

- h. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; **the regulation is not applicable during the Financial Year 2019-2020**
- vi. Other Laws Specifically Applicable to Company:
- Income Tax Act, 1961
 - Goods and Service Tax Act, 2017 and other indirect taxes
 - Labour Laws

I have also examined compliance with the applicable clauses of the following:

- Secretarial Standards with regard to the Meeting of Board of Directors (SS-1) and General Meetings (SS-2) issued by The Institute of Company Secretaries of India.
- SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

During The year under review, the company has generally complied with the provisions of the act, rules, regulations and guidelines mentioned above except following:

- **Form ADT-3 for Resignation of Auditor has filed with beyond time limit.**
- **Wrong Voting result of Annual General Meeting held on 27/09/2019 has been filed and subsequently revised in 4 hours under Regulation 44(3) of SEBI (LODR) 2015.**
- **Voting result in form of XBRL of Annual General meeting held on 27/09/2019 was filed after 48 hours of the conclusion of meeting under Regulation 44(3) of SEBI (LODR) 2015.**
- **Wrong shareholding pattern for the quarter ended 30/09/2019 has been filed and subsequently revised and beyond time limit under regulation 31 of the SEBI (LODR) 2015.**
- **Cash flow statement for the quarter ended 30/09/2019 was not filed with the Financial result and the same has been filed and subsequently revised in 19 hours and beyond time limit under regulation 33 of the SEBI (LODR), 2015.**

I further report that, based on the information provided by the company, its officers and authorised representative during the conduct of the audit, and also on the review of reports by CS/CEO of the company, in my opinion, adequate systems and processes and control mechanism exist in the company to monitor and ensure compliance with applicable general laws.

I further report, that the compliance by the company of applicable financial laws, like direct and indirect tax laws, has not been reviewed in this audit since the same have been subject to review by statutory financial audit and other designated professionals.

I further report that the Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

As per the minutes of the meetings duly recorded and signed by the chairman, the decisions of the board were unanimous and no dissenting views have been recorded.

I/we further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I report further that, during the audit period, there were no specific events/actions in pursuance of the aforesaid laws, rules, regulations, etc. having a major bearing on the company's affairs.

Place: SURAT

Date: 20.08.2020

Signature: Sd/-

Name of PCS: Ranjit B. Kejriwal

FCS No.: 6116

C P No.: 5985

UDIN: F006116B000597333

This report is to be read with our letter dated 20th August, 2020 which is annexed and forms an integral part of this report.

To,
The Members,
Hazoor Multi Projects Limited
(CIN: L99999MH1992PLC269813)
601-A, Ramji House Premises CSL., 30,
Jambulwadi, J.S.S. Road,
Mumbai Mumbai City MH 400002

Our Secretarial Audit report dated 20th August, 2020 is to be read along with this letter.

1. Maintenance of secretarial records is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were considered appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed, provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Wherever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Place: SURAT
Date: 20.08.2020

Sd/-
Name of PCS: Ranjit B. Kejriwal
FCS No.: 6116
C P No.: 5985
UDIN: **F006116B000597333**

Annexure-7

The Disclosures pertaining to remuneration as required under section 197(12) of the companies act, 2013 read with rule 5 of the companies (appointment and remuneration of managerial personnel) Amendment rules, 2016 are as under:

The percentage increase in remuneration of each Director, Chief Financial Officer and Company Secretary during the financial year 2019-20, ratio of the remuneration of the employees of the Company for the financial year 2019-20 and the comparison of remuneration of each Key Managerial Personnel (KMP) against the performance of the Company are as under:

Sr. No.	Name of Director/KMP and Designation	Remuneration of Director/KMP for F.Y. 2019-20 (Amount in Rs.)	% increase in Remuneration in the F.Y. 2019-20	Ratio of Remuneration of each Director/to median remuneration of employees
1	Suhas Sudhakar Joshi Managing Director	NIL	N.A	NIL
2	Dineshkumar Laxminarayan Agrawal Executive Director & CFO	6,00,000	N.A	2.78:1
3	Raviprakash Narayan Vyas Non-Executive Independent Director	NIL	N.A	NA
4	Munni Devi Jain Non-Executive Independent Director	NIL	N.A	NA
5	Nishant Jayesh Jain Non-Executive Independent Director	NIL	N.A	NA
6	Paresh Jaysih Sampat* Non-Executive Independent Director	NIL	N.A	NA
7	Subhash Jhavarilal Purohit Company Secretary & Compliance Officer	2,16,000	NIL	NA

*Resigned on 08.05.2019

- (i) Names of the top ten employees in terms of remuneration drawn from the Company in the financial year 2019-20:

Sr. No.	Name & Designation	Qualification and Experience	Remuneration (Amount in Rs.) Per month	Date of Appointment	Age (In years)	Particulars of Last Employment	Relative of Director / Manager	Percentage of Equity Shares
1	Dineshkumar Laxminarayan Agrawal Executive Director & CFO	M.com & LLB 25 years	50000	09.02.2018	51	NA	NA	NA
2.	Subhash Jhavarilal Purohit Company Secretary & Compliance Officer	B. com & CS 9 years	18000	31.12.2018	32	Working in BSE Ltd.	NA	NA
3.	Nisar Shaikh,	HSC 5 Years	6325	25.09.2015	45	NA	NA	NA

- (ii) The median remuneration of employees of the Company during the Financial Year was Rs. 18,000/-
- (iii) In the Financial year, the median remuneration of employees has decreased by 5.26%.
- (iv) There were 3 permanent employees on the rolls of the Company as on March 31,2020;
- (v) Average percentage decrease made in the salaries of employees other than the managerial personnel in comparison of the last financial year is 61.67%.There is an average increase of 15.91% in the managerial remuneration in comparison to the last financial year.
- (vi) The remuneration of KMP is as per the recommendations of the Nomination & Remuneration Committee.
- (vii) It is hereby affirmed that the remuneration paid is as per the remuneration policy for Directors, Key Managerial Personnel and other Employees.

Place: Mumbai
Date: 20.08.2020

For the Board of Director
Hazoor Multi Projects Limited

For the Board of Director
Hazoor Multi Projects Limited

Sd/-
Suhas Sudhakar Joshi
Managing Director
DIN:01657318

Sd/-
Dineshkumar Laxminarayan Agrawal
Executive Director
DIN: 05259502

Annexure-8

Certificate in terms of Regulation 17(8) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
HAZOR MULTI PROJECTSLIMITED.

Dear Sir/Madam,

In accordance with Regulation 17(8) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, I certify that:

1. I have reviewed the financial statements and the cash flow statement for the financial year ended March 31, 2020 and that to the best of my knowledge and belief:
 - a. These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - b. These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
2. There are, to the best of my knowledge and belief, no transactions entered into by the Company during the financial year ended March 31, 2020 which is fraudulent, illegal or violative of the Company's code of conduct.
3. I accept responsibility for establishing and maintaining internal controls for financial reporting and that I have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting. I have not come across any reportable deficiencies in the design or operation of such internal controls.
4. I have indicated to the auditors and the Audit Committee:-
 - a. that there are no significant changes in internal control over financial reporting during the financial year ended March 31, 2020;
 - b. there are no significant changes in accounting policies during the financial year ended March 31, 2020; and
 - c. that there are no instances of significant fraud of which we have become aware.

Place: Mumbai
Date:30.07.2020

By order of Board of Directors

SD/-
Dineshkumar Agrawal
Chief Financial Officer

Annexure-9

DECLARATION BY MANAGING DIRECTOR THAT THE MEMBERS OF BOARD OF DIRECTORS AND SENIOR MANAGEMENT PERSONNEL HAVE AFFIRMED WITH THE CODE OF CONDUCT OF BOARD OF DIRECTORS AND SENIOR MANAGEMENT

All the Members of the Board of Directors of the Company and Senior Management Personnel have affirmed compliance with the Code of Conduct for the financial year ended 31st March, 2020 as applicable to them as laid down in Companies Act, 2013 with the code of conduct of Board members and senior management personnel.

Date:20.08.2020

Place: Mumbai

For Hazoor Multi Projects Limited

SD/-

Suhas Sudhakar Joshi

Managing Director

DIN: 01657318

Annexure-10

VMRS& Co.
Chartered Accountants

AUDITORS' CERTIFICATE ON CORPORATE GOVERNANCE

To
The Members of
HAZOOR MULTI PROJECTSLIMITED.

We have examined the compliance of the conditions of Corporate Governance by **Hazoor Multi Projects Limited** (The Company); for the year ended 31st March 2020 as stipulated in Regulation 27(2) of SEBI (Listing Obligation and Disclosure Requirements), Regulations 2015 of the said Company with BSE Limited.

The compliance of the conditions of Corporate Governance is the responsibility of the Company's management. Our examination was limited to the procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of an opinion on the financial statement of the Company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above mentioned SEBI (Listing Obligation and Disclosure Requirements), Regulations 2015.

We state that no investor grievances are pending for a period exceeding one month against the Company as per the records maintained by the Stakeholders Relationship Committee.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with the management has conducted the affairs of the Company.

For VMRS& Co.
Chartered Accountants
Firm Regn. No. 122750W

Sd/-
Ramanuj Sodani
Partner
Membership No. 049217
UDIN: 20049217AAAACK8442

Date:20.08.2020

Place: Mumbai

Annexure-11

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(As per item 10(i) of clause C of Schedule V of the **Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015** read with regulation 34(3) of the said Listing Regulations)

To,
The Members,
Hazoor Multi Projects Limited
(CIN: L99999MH1992PLC269813)
601-A, Ramji House Premises CSL.,
30, Jambulwadi, J.S.S. Road, Mumbai-400002

I have examined the relevant registers, records, forms, returns and disclosures received from the Directors of Hazoor Multi Projects Limited having CIN: L99999MH1992PLC269813 and having registered office at 601-A, Ramji House Premises CSL., 30, Jambulwadi, J.S.S. Road, Mumbai-400002 (hereinafter referred to as 'the Company'), produced before me by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In my opinion and to the best of my information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in as considered necessary and explanations furnished to me by the Company & its officers, I hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2020 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority.

Sr. No.	Name of Director	DIN	Date of appointment in Company
1.	Mr. Suhas Sudhakar Joshi	01657318	11.08.2018
2.	Mr. Dineshkumar Laxminarayan Agrawal	05259502	09.02.2018
3.	Mr. Raviprakash Narayan Vyas	07893486	12.11.2018
4.	Mrs. Munni Devi Jain	08194500	11.08.2018
5.	Mr. Nishant Jayesh Jain	08442427	08.05.2019

Ensuring the eligibility for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Place: Surat
Date: 20.08.2020

Sd/-
Name of PCS: Ranjit B. Kejriwal
FCS No.: 6116
C P No.: 5985
UDIN: **F006116B000597410**

INDEPENDENT AUDITOR'S REPORT

To the Members of **Hazoor Multi Projects Limited**

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **HAZOOR MULTI PROJECTS LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2020, the statement of Profit and Loss, statement of changes in equity, statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, and profit/loss, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter - Effects of COVID-19

We draw attention to Note 26 of the standalone financial statement in which the Company describes the uncertainties arising from the COVID 19 pandemic. Our report is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined that there are no key audit matters to communicate in our report.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going

concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in

the “**Annexure A**” a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
- (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act, read with Companies (Indian Accounting Standard) Rules, 2015, as amended.
- (e) On the basis of the written representations received from the directors as on 31st March, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2020 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in “**Annexure B**”.
- (g) With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For VMRS & Co.,
Chartered Accountants
Firm Regn No. 122750W

Ramanuj Sodani
Partner
Membership No: 049217
UDIN: 20049217AAAACC8170
Date: July 30th 2020
Place: Mumbai

ANNEXURE “A” TO THE INDEPENDENT AUDITORS’ REPORT

(Referred to in paragraph 1 under ‘Report on Other Legal and Regulatory Requirements’ section of our report to the Members of **Hazoor Multi Projects Limited** of even date)

- (i) In respect of the Company’s fixed assets:
- a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
 - b) The fixed assets were physically verified during the year by the Management in accordance with a regular programme of verification that, in our opinion, provides for physical verification of all the fixed assets at reasonable intervals. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
 - c) The Company does not own any Immovable property. Accordingly, paragraph 3(i)(c) of the Order is not applicable to the Company.
- (ii) Accordingly, to information and explanations given to us, the Company does not hold any inventory. Therefore, the provisions of clause 3(ii) of the said Order are not applicable to the Company.
- (iii) According to the information and explanations given to us, the company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Hence, clause (iii) of paragraph 3 of the Order is not applicable to the Company.
- (iv) In our opinion and according to information and explanations given to us, the Company has not advanced loans to Directors/Company in which the director is interested to which the provisions of Section 185 of the Companies Act, 2013 apply and hence not commented upon. Also, in our opinion and according to the information and explanation given to us, the Company has not made investment and given guarantee/provided security which falls under the purview of section 186 of the Companies Act, 2013 and hence not commented upon.
- (v) According to the information and explanations given to us, the Company has not accepted deposits during the year and does not have any unclaimed deposits as at 31st March, 2020 and therefore, the provisions of the clause 3 (v) of the Order are not applicable to the Company.
- (vi) As per the information and explanation given to us, the maintenance of cost records specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013, is not applicable to the Company and hence not commented upon.
- (vii)
- a) The Company has generally been regular in depositing undisputed statutory dues including Provident fund, Employees’ State Insurance, Income-tax, Goods & Service Tax, Sales-tax, Service Tax, Customs duty, Excise duty, Value Added Tax, cess and any other material statutory dues applicable to it with the appropriate authorities.

There were no undisputed amounts payable in respect of Provident fund, Employees’ State Insurance, Income-tax, Goods & Service Tax, Sales tax, Service Tax, Customs duty, Excise duty, Value Added Tax, cess and any other material statutory dues in arrears, as at March 31, 2020 for a period of more than six months from the date they became payable.
 - b) According to the information and explanations given to us and based on the audit procedures conducted by us, there are no dues of Income Tax, Sales Tax, Service Tax, Excise Duty and Value Added Tax which have not been deposited with the appropriate authorities on account of any dispute.

- (viii) According to the information and explanations given to us, the Company has not taken any loans or borrowings from financial institutions, banks and government or has not issued any debentures. Hence reporting under clause 3 (viii) of the Order is not applicable to the Company.
- (ix) According to the information and explanations given to us, the Company has not raised any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3(ix) of the Order is not applicable to the Company and hence, not commented upon.
- (x) To the best of our knowledge and according to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the year.
- (xi) In our opinion and according to the information and explanations given to us, the Company has paid/provided managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act, 2013.
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Consequently, provisions of clause 3(xii) of the Order are not applicable to the Company and hence, not commented upon.
- (xiii) In our opinion and according to the information and explanations given to us, transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details of related party transactions have been disclosed in the Financial Statements, as required by the applicable accounting standards.
- (xiv) According to the information and explanations given to us, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review and hence, reporting under clause 3 (xiv) are not applicable to the Company and hence, not commented upon.
- (xv) According to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its directors or persons connected with him and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- (xvi) According to the information and explanations given to us, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For VMRS & Co.,
Chartered Accountants
Firm Regn No. 122750W

Ramanuj Sodani
Partner
Membership No: 049217
UDIN: 20049217AAAACC8170
Date: July 30th 2020
Place: Mumbai

ANNEXURE “B” TO THE INDEPENDENT AUDITOR’S REPORT

(Referred to in paragraph 2(f) under Report on Other Legal and Regulatory Requirements section of our report to the members of Hazoor Multi Projects Limited of even date)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of HAZOOR MULTI PROJECTS LIMITED (“the Company”) as of March 31, 2020 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor’s Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company’s internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company’s internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or

timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanation given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Other Matters

1. Refer Emphasis of Matter paragraph on Effects of COVID-19 in the Independent Auditor's Report.
2. COVID 19 pandemic has resulted in a different and unique working environment which required performance of selective audit procedures remotely and to that extent there is an impact on testing.

For VMRS & Co.,
Chartered Accountants
Firm Regn No. 122750W

Ramanuj Sodani
Partner
Membership No: 049217
UDIN: 20049217AAAACC8170
Date: July 30th 2020
Place: Mumbai

HAZOOR MULTI PROJECTS LIMITED
Statement of Profit and Loss for the period ended 31 March 2020

(Amount in Rs.)

Sr. No.	Particulars	Note No	For the year ended 31 March 2020	For the year ended 31 March 2019
I	Revenue From Operations	15	-	1,815,000
II	Other Income	16	3,473,441	(35,094)
III	Total Income (I+II)		3,473,441	1,779,906
IV	EXPENSES			
	Employee benefits expense	17	891,900	775,500
	Finance costs	18	2,188	2,983
	Depreciation and amortization expense	1	14,072	30,624
	Other expenses	19	2,873,840	2,538,631
	Total expenses (IV)		3,781,999	3,347,739
V	Profit/(loss) before exceptional items and tax (I- IV)		(308,559)	(1,567,832)
VI	Exceptional Items		1,757,169	388,393
VII	Profit/(loss) before tax (V-VI)		1,448,610	(1,179,439)
VIII	Tax expense:			
	(1) Current tax		930,000	-
	(2) Deferred tax	22	(3,539)	45,530
	(3) Excess/Short provision of tax		-	(89,000)
IX	Profit (Loss) for the period from continuing operations (VII-VIII)		522,149	(1,135,969)
X	Profit/(loss) from discontinued operations		-	-
XI	Tax expense of discontinued operations		-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)		-	-
XIII	Profit/(loss) for the period (IX+XII)		522,149	(1,135,969)
XIV	Other Comprehensive Income	20		
A	(i) Items that will not be reclassified to profit or loss		(13,876,564)	9,636,306
	(ii) Income tax relating to items that will not be reclassified to profit or loss		1,921,697	(992,540)
B	(i) Items that will be reclassified to profit or loss		-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss		-	-
XV	Total Comprehensive Income for the period (XIV+XV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)		(11,432,717)	7,507,797
XVI	Earnings per equity share (for continuing operation):			
	(1) Basic		0.021	(0.045)
	(2) Diluted		0.021	(0.045)
XVII	Earnings per equity share (for discontinued operation):			
	(1) Basic		-	-
	(2) Diluted		-	-
XVIII	Earnings per equity share(for discontinued & continuing operations)	21		
	(1) Basic		0.021	(0.045)
	(2) Diluted		0.021	(0.045)

Background and Significant accounting policies
Other Notes

For VMRS &Co.,
Chartered Accountants
Firm Regn No. 122750W

Sd/-
Ramanuj Sodani
PartnerExe.
Membership No: 049217
UDIN: 20049217AAAACC8170
Date: July 30th 2020
Place: Mumbai

On Behalf of the Board
For HAZOOR MULTI PROJECTS LIMITED
(CIN: L99999MH1992PLC269813)

Sd/-	Sd/-
Dineshkumar Agarwal	Suhas S. Joshi
Director &CFO	Managing Director
DIN: 05259502	DIN: 01657318

Sd/-
Subhash J. Purohit
Company Secretary

HAZOOR MULTI PROJECTS LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2020

PARTICULARS	For the year ended 31 March 2020	For the year ended 31 March 2019
Cash flows from Operating Activities		
Profit for the Year	1,448,610	(1,179,439)
Adjustments to reconcile net profit to net cash provided by operating activities		
Depreciation and Amortization	14,072	(115,741)
Other Comprehensive Income	(11,954,866)	8,643,767
Adjustment for Tax credit and excess provision of tax	-	69,093
Interest Income	(3,375,603)	(6,499)
Dividend Income	(97,838)	(2,566)
Finance costs	2,188	2,983
Net (gain) / loss on sale of Vehicle	-	(242,028)
Operating profit / (loss) before working capital changes	(13,963,437)	7,169,569
Changes in assets and liabilities:		
Trade Receivables	18,211,429	21,834,982
Other Current Assets	(47,937,896)	(46,517)
Other Non-Current Assets	22,448	(82,229)
Loans and other Financial Assets	-	-
Other Non-Current liabilities	1,262,196	(88,100)
Trade Payables	(410,000)	(814,900)
Other Current liabilities	(1,214,766)	1,053,348
Net Cash Generated From/ (Used in) operations	(44,030,026)	29,026,152
Tax paid (net of refunds)	930,000	-
Net Cash From/(Used in) Operating Activities (A)	(44,960,026)	29,026,152
Cash Flows from Investing Activities		
Security Deposit	(19,780)	(110,257)
Proceeds from Sale/purchase of fixed assets	(79,600)	475,000
Investments in Shares	37,009,572	(24,230,751)
Interest Income	3,375,603	6,499
Dividend received	97,838	2,566
Net cash from/(Used in) Investing Activities (B)	40,383,633	(23,856,942)
Cash flows from Financing Activities		
Borrowings	-	-
Finance cost	(2,188)	(2,983)
Net cash from/(Used in) Financing Activities (C)	(2,188)	(2,983)
Increase in Cash and Cash Equivalents during the year (A+B+C)	(4,578,580)	5,166,224
Cash and Cash Equivalents at the beginning of the year	5,330,670	164,446
Cash and Cash Equivalents at the end of the year	752,090	5,330,670

For VMRS &Co.,
Chartered Accountants
Firm Regn No. 122750W

Sd/-
Ramanuj Sodani
PartnerExe.
Membership No: 049217
UDIN: 20049217AAAACC8170
Date: July 30th 2020
Place: Mumbai

On Behalf of the Board
For HAZOOR MULTI PROJECTS LIMITED
(CIN: L99999MH1992PLC269813)

Sd/-
Dineshkumar Agarwal
Director &CFO
DIN: 05259502

Sd/-
Suhas S. Joshi
Managing Director
DIN: 01657318

Sd/-
Subhash J. Purohit
Company Secretary

HAZOOR MULTI PROJECTS LIMITED
Statement of Changes in Equity for the year ended 31 March 2020

A. Equity Share Capital

(Amount in Rs.)

Particulars	Balance
Balance as at 31st March, 2019	101,500,000.00
Changes in equity share capital during 2019-20	-
Balance as at 31st March, 2020	101,500,000.00

B. Other Equity

	Reserves and Surplus					Total
	Capital Reserve	General Reserve	Securities Premium Reserve	Retained Earnings	FVTOCI - Equity Investments	
Balance as at 1st April, 2019	7,400,000	45,198,623	68,500,000	(2,203,850)	12,669,060	131,563,832
Profit for the year	-	-	-	522,149	-	522,149
Changes in Fair value of Equity Instruments through OCI.	-	-	-	-	(11,954,866)	(11,954,866)
Total Comprehensive Income for the year	-	-	-	522,149	(11,954,866)	(11,432,717)
Transfer to retained earnings	-	-	-	-	-	-
Balance as at 31st March, 2020	7,400,000	45,198,623	68,500,000	(1,681,701)	714,193	120,131,115

HAZOOR MULTI PROJECTS LIMITED

Note 1 Property, Plant and Equipment

Particulars	Office equipment	Computer	Total
Year ended March 31, 2019			
Gross Carrying Amount			
Opening Gross Carrying Amount	1,647,138	4,734,303	6,381,441
Additions	-	79,600	79,600
Disposals	-	-	-
Closing gross carrying amount	1,647,138	4,813,903	6,461,041
Accumulated Depreciation			
Opening Accumulated Depreciation	1,504,255	4,395,835	5,900,090
Depreciation charged during the year	1,688	12,384	14,072
Disposals	-	-	-
Closing Accumulated Depreciation	1,505,943	4,408,219	5,914,162
Net carrying amount March 31, 2020	141,195	405,684	546,879
Net carrying amount March 31, 2019	142,883	338,468	481,351

HAZOR MULTI PROJECTS LIMITED

Note No	Particulars	As at 31 March 2020	As at 31 March 2019
2	Non-Current Investments		
	Investments in Equity Instruments (fully paid-up) *		
	Investment in quoted Shares	83,199,205	120,208,777
	Total	83,199,205	120,208,777
	* Quoted Investments are valued at Market Value thereof		
3	Trade Receivables		
	Unsecured, Considered Good	73,238,574	91,363,274
	Total	73,238,574	91,363,274
4	Loans		
	Security Deposits	280,037	260,257
	Total	280,037	260,257
5	Other non-current assets		
	Advances other than capital advances		
	Prepaid Expenses	59,780	82,229
	Total	59,780	82,229
6	Trade Receivables		
	Unsecured, Considered Good	-	86,729
	Total	-	86,729
7	Cash and Cash Equivalents		
	Balances with Schedule Banks	531,753	5,214,499
	Cash on hand	220,337	116,171
	Total	752,090	5,330,670
8	Other current assets		
	Capital Advances	65,125,768	17,200,000
	Advances other than capital advances		
	Prepaid expenses	22,388	82,217
	Balance with Revenue Authorities	81,258	9,301
	Total	65,229,414	17,291,517

Note 9 Equity Share capital

(Amount in Rs.)				
Equity Share Capital	No. of shares	Amount (in Rs.)	No. of shares	Amount
Authorised Share Capital				
Equity Shares of Rs 4/- each	50,000,000	200,000,000	50,000,000	200,000,000
Issued, Subscribed and Paid Up				
Equity Shares of Rs 4/- each	25,375,000	101,500,000	25,375,000	101,500,000
Total	25,375,000	101,500,000	25,375,000	101,500,000

Rights, preferences and restrictions attached to shares

Equity shares: The Company has one class of equity shares having a par value of Rs. 4 per share. Each shareholder is eligible for one vote per share held. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding. However, no such preferential amounts exist currently. The distribution will be in proportion to the number of equity shares held by the shareholders.

The details of shareholders holding more than 5% shares

Name of the Shareholder	As at 31st March 2020		As at 31st March 2019	
	No. of Shares	% held	No. of Shares	% held
Equity shares with voting rights				
Eaugu Udyog Ltd.	2,095,000	8.26%	2,310,000	9.10%
	2,095,000.00	8.26%	2,310,000.00	9.10%

The reconciliation of the number of shares outstanding is set out below	No. of shares	Amount	No. of shares	Amount
Equity Shares at the beginning of the year	25,375,000	101,500,000	25,375,000	101,500,000
Add: Fresh Issue/ESOP	-	-	-	-
Less: Buy Back	-	-	-	-
Equity Shares at the end of the year	25,375,000	101,500,000	25,375,000	101,500,000

Note 10 Other Equity

	Reserves and Surplus				Other Reserves	Total
	Capital Reserve	General Reserve	Securities Premium Reserve	Retained Earnings	FVTOCI - Equity Investments	
Balance at the beginning of the reporting period	7,400,000	45,198,623	68,500,000	(2,203,850)	12,669,060	131,563,832
Profit for the year	-	-	-	522,149	-	522,149
Other Comprehensive Income	-	-	-	-	(11,954,866)	(11,954,866)
Total Comprehensive Income for the year	-	-	-	522,149	(11,954,866)	(11,432,717)
Balance at the end of the reporting period	7,400,000	45,198,623	68,500,000	(1,681,701)	714,193	120,131,115

Nature and Purpose of Reserves

(a) Capital Reserve: The Companies Act, 2013 requires the company to create capital reserve based on statutory requirement. This reserve is not available for Capitalisation/declaration of dividend/ share buy-back.

(b) General Reserve: The Company has transferred a portion of the net profit of the Company before declaring dividend to general reserve pursuant to the earlier provisions of Companies Act 1956. Mandatory transfer to general reserve is not required.

(c) Securities Premium Reserve: The amount received in excess of face value of the equity shares is recognised in Securities Premium Reserve.

(d) Retained Earnings: Retained earnings are the profits that the Company has earned till date, less any transfers to general reserve, dividends or other distributions paid to shareholders.

(e) FVTOCI Equity Investments: The company has elected to recognise changes in the fair value of certain investments in equity securities in other comprehensive income. These changes are accumulated within the FVTOCI Equity Investments reserve within equity. The company transfers amount from this reserve to retained earnings when the relevant equity securities are derecognized.

11	Deferred tax liabilities (Net)		
	<u>Deferred tax liabilities</u>		
	Property, plant and equipment	101,704	125,150
	<u>Deferred tax asset</u>		
	Mat Credit Entitlement	-	19,907
	Total	101,704	105,243
	<u>Movement in deferred tax liabilities</u>		
	As on 1st April 2019 (PY 1st April 2018)	105,243	79,620
	Charged / credited		
	- to profit & loss	(3,539)	25,623
	As at 31 March 2020 (PY 31 March 2019)	101,704	105,243
12	Other non-current liabilities		
	Advances	350,000	-
	<u>Others</u>		
	Balance Payable to Revenue Authorities	930,000	1,604
	Profession Tax Payable	-	16,200
	Total	1,280,000	17,804
13	Current Trade payables		
	Unsecured considered good	-	410,000
	Total	-	410,000
14	Other current liabilities		
	<u>Others</u>		
	Profession Tax Payable	-	10,400
	TDS Payable	52,215	103,842
	Legal & Professional Fees Payable	64,800	670,675
	Audit Fee Payable	54,000	195,708
	Salary Payable	64,500	203,000
	CDSL Fee Payable	-	60,372
	NSDL Fees Payable	-	112,330
	Rent Payable	57,645	129,900
	Security Charges Payable	-	18,000
	Stationary Expense Payable	-	3,698
	Total	293,160	1,507,925

Note No	Particulars	As at 31 March 2020	As at 31 March 2019
15	Revenue From Operations		
	Other operating revenues	-	1,815,000
	Total	-	1,815,000
16	Other Income		
	Interest Income	3,375,603	6,499
	Dividend Income	97,838	2,566
	Other non-operating income	-	(44,159)
	Total	3,473,441	(35,094)
17	Employee benefits expense		
	Salaries and wages	891,900	775,500
	Staff welfare expense	-	-
	Total	891,900	775,500
18	Finance costs		
	Interest	-	-
	Other borrowing costs	2,188	2,983
	Total	2,188	2,983
19	Other expenses		
	Payments to the auditor		
	For Statutory Audit	60,000	59,000
	For other services	-	118,000
		60,000	177,000
	Advertising Expenses	74,791	40,301
	AGM Expenses	27,000	21,000
	Annual Custody Fee	129,398	142,082
	Conveyance Expenses	55,472	-
	Demat Charges	3,432	885
	Electricity Expenses	10,642	12,533
	E-Voting Charges	-	6,944
	Insurance Charges	-	19,198
	Interest on Delayed Payment	9,476	41,231
	Legal & Professional Charges	366,850	905,294
	Listing Fee-BSE	350,000	302,300
	Office Expenses	131,860	237,520
	Postage and Telegram	30,950	3,842
	Printing and Stationery	95,578	68,054
	Professional Tax	-	5,000
	R and T Charges	19,171	13,013
	Rent Charges	799,100	364,000
	Filing Fees	23,460	59,000
	Rent Expense on Security Deposit	22,510	7,565
	Repair and Maintenance Expenses	28,000	10,000
	Security Charges	73,000	81,000
	Share Trading Charges	552,404	18,563
	Telephone Expenses	10,746	2,306
	Total	2,873,840	2,538,631
20	Other Comprehensive Income		
a.	Items that will not be reclassified to profit or loss		
	Fair value changes on Equity Instruments through other comprehensive income	(13,876,564)	9,636,306
	Total a	(13,876,564)	9,636,306
b.	Income tax related to Items that will not be reclassified to profit or loss	1,921,697	(992,540)
	Total b	1,921,697	(992,540)
	Total Other Comprehensive Income (a+b)	(11,954,866)	8,643,767

21 Earnings per Share

(Basic & Diluted)

Particulars	As at 31 March 2020	As at 31 March 2019
Net Profit / (loss) after tax for the year (in Rs.)	522,149	(1,135,969)
Profit / loss attributable to equity share holders (in Rs.)	522,149	(1,135,969)
Weighted Average Number of equity shares outstanding during the year	25,375,000	25,375,000
Basic and Diluted Earnings Per Share (Rs.)	0.021	(0.045)
Face Value per Share (Rs.)	4	4

22 INCOME TAX EXPENSE	As at 31 March 2020	As at 31 March 2019
A. Components of Income Tax Expense		
Tax Expense recognised in the Statement of Profit and Loss		
Current Tax		
Current Tax on the profits for the year	930,000	-
Adjustments for current tax of prior periods	-	(89,000)
Total a	930,000	(89,000)
Deferred Tax		
Origination and Reversal of Temporary Differences	(3,539)	45,530
Total b	(3,539)	45,530
Total (a+b)	926,461	(43,470)
B. Reconciliation of Tax Expense and the Accounting profit multiplied by India's Tax rate		
Profit/(loss) for the period	1,448,610	(1,179,439)
Tax at the Indian Tax rate of 26%	376,639	(306,654)
Tax effects of amounts which are not deductible (taxable) in computing taxable income	-	-
Adjustments of current tax of prior periods	-	(89,000)
Tax losses for which no Deferred income tax was recognised	-	-
Income exempt from income tax	-	-
Income Tax Expense	376,639	(395,654)
Effective Tax Rate	26.00%	33.55%
C. Amounts recognised in Other Comprehensive Income		
Deferred Tax: Fair value changes on Equity Investments through other comprehensive income	1,921,697	(992,540)

23 Fair value measurements
Financial instruments by category:

31-Mar-20

Particulars	Carrying Value				Fair Value hierarchy			
	FVT PL	FVTOCI	Amortised Cost	Total	Level 1	Level 2	Level 3	Total
Financial Assets								
(i) Investments	-	83,199,205	-	83,199,205	83,199,205	-	-	83,199,205
(ii) Trade receivables	-	-	73,238,574	73,238,574	-	-	-	-
(iii) Loans	-	-	280,037	280,037	-	-	-	-
(iv) Trade receivables	-	-	-	-	-	-	-	-
(v) Cash and Cash Equivalents	-	-	752,090	752,090	-	-	-	-
TOTAL	-	83,199,205	74,270,701	157,469,906	83,199,205	-	-	83,199,205
Financial Liabilities								
(i) Trade Payables	-	-	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-	-	-

31-Mar-19

Particulars	Carrying Value				Fair Value hierarchy			
	FVT PL	FVTOCI	Amortised Cost	Total	Level 1	Level 2	Level 3	Total
Financial Assets								
(i) Investments	-	120,208,777	-	120,208,777	120,208,777	-	-	120,208,777
(ii) Trade receivables	-	-	91,363,274	91,363,274	-	-	-	-
(iii) Loans	-	-	260,257	260,257	-	-	-	-
(iv) Trade receivables	-	-	86,729	86,729	-	-	-	-
(v) Cash and Cash Equivalents	-	-	5,330,670	5,330,670	-	-	-	-
TOTAL	-	120,208,777	97,040,930	217,249,707	120,208,777	-	-	120,208,777
Financial Liabilities								
(i) Trade Payables	-	-	410,000	410,000	-	-	-	-
TOTAL	-	-	410,000	410,000	-	-	-	-

The carrying amounts of trade receivables, cash and bank balances, loans, and trade payables are considered to be approximately equal to the fair value.

I. Fair value hierarchy

The fair values of the financial assets and liabilities are included at the amount that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

This section explains the judgments and estimates made in determining the fair values of the financial instruments that are

- (a) recognised and measured at fair value and,
- (b) measured at amortised cost and for which fair values are disclosed in the financial statements.

To provide an indication about the reliability of the inputs used in determining fair value, the company has classified its financial instruments into the three levels prescribed under the Indian accounting standard. An explanation of each level is as follows :

Level 1: Level 1 hierarchy includes financial instruments measured using quoted prices. For example, listed equity instruments that have quoted market price.

Level 2: The fair value of financial instruments that are not traded in an active market (for example, traded bonds, over-the-counter derivatives) is determined using valuation techniques which maximise the use of observable market data and rely as little as possible on entity-specific estimates. If all significant inputs required to fair value an instrument are observable, the instrument is included in level 2.

Level 3: If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3. This is the case for unlisted equity securities, contingent consideration and indemnification asset included in level 3.

II. Valuation techniques used to determine fair value

Significant valuation techniques used to value financial instruments include:

- the fair value of forward foreign exchange contracts is determined using forward exchange rates at the balance sheet date.
 - o Use of quoted market price or dealer quotes for similar instruments
 - o Using discounted cash flow analysis.

The fair values computed above for assets measured at amortised cost are based on discounted cash flows using a current borrowing rate. They are classified as level 2 fair values in the fair value hierarchy due to the use of unobservable inputs.

24 Financial Risk Management

The Company has exposure to the following risks arising from financial instruments:

- Credit risk ;
- Liquidity risk ; and
- Market risk

A. Credit risk

Credit risk refers to the risk of default on its obligation by the counterparty resulting in a financial loss. The company is exposed to credit risk from its operating activities (primarily for trade receivables) and from its financing activities (deposits with banks and other financial instruments).

Credit risk management

Credit risk is managed through credit approvals, establishing credit limits and continuously monitoring the creditworthiness of customers to which the Company grants credit terms in the normal course of business. The Company establishes an allowance for doubtful debts and impairment that represents its estimate of incurred losses in respect of trade and other receivables and investments.

The Company's maximum exposure to credit risk as at 31st March, 2020 and 2019 is the carrying value of each class of financial assets.

i Trade and other receivables

Credit risk on trade receivables is limited based on past experience and management's estimate.

Ageing of trade and other receivables that were not impaired was as follows.

Carrying amount	31-Mar-20	31-Mar-19
Neither Past due nor impaired	-	20,000
Past due but not impaired	-	-
Past due more than 180 days	73,238,574	747,986
TOTAL	73,238,574	767,986

ii Cash and Cash Equivalents

The Company held cash and bank balance with credit worthy banks of Rs. 7,52,090.33 at March 31, 2020 (March 31, 2019: Rs. 53,30,670.2). The credit risk on cash and cash equivalents is limited as the Company generally invests in deposits with banks where credit risk is largely perceived to be extremely insignificant.

B. Liquidity risk

Liquidity risk is defined as the risk that the Company will not be able to settle or meet its obligations on time or at a reasonable price. For the Company, liquidity risk arises from obligations on account of financial liabilities – trade payables.

Liquidity risk management

The Company's approach to managing liquidity is to ensure that it will have sufficient funds to meet its liabilities when due without incurring unacceptable losses. In doing this, management considers both normal and stressed conditions. A material and sustained shortfall in our cash flow could undermine the Company's credit rating and impair investor confidence.

The Company maintained a cautious funding strategy, with a positive cash balance throughout the year ended 31st March, 2020 and 31st March, 2019. This was the result of cash delivery from the business. Cash flow from operating activities provides the funds to service the financing of financial liabilities on a day-to-day basis. The Company's treasury department regularly monitors the rolling forecasts to ensure it has sufficient cash on-going basis to meet operational needs. Any short term surplus cash generated by the operating entities, over and above the amount required for working capital management and other operational requirements, are retained as cash and cash equivalents (to the extent required).

Maturities of non – derivative financial liabilities

Particulars	As at 31 March 2020		(Amount in Rs.) As at 31 March 2019	
	Less than 1 year	More than 1 year	Less than 1 year	More than 1 year
Financial Liabilities - Current				
i. Trade payables	-	-	410,000	-
Total	-	-	410,000	-

C. Market risk

Market risk is the risk that changes in market prices such as foreign exchange rates, interest rates and equity prices will affect the Company's income or the value of its holdings of financial instruments. Market risk is attributable to all market risk sensitive financial instruments. The Company is exposed to market risk primarily related to interest rate risk and the market value of the investments.

i Currency Risk

The functional currency of the Company is Indian Rupee. Currency risk is not material, as the Company does not have any exposure in foreign currency.

ii Interest Rate Risk

Interest rate risk can be either fair value interest rate risk or cash flow interest rate risk. Fair value interest rate risk is the risk of changes in fair values of fixed interest bearing investments because of fluctuations in the interest rates. Cash flow interest rate risk is the risk that the future cash flows of floating interest bearing investments will fluctuate because of fluctuations in the interest rates.

Exposure to interest rate risk

According to the Company interest rate risk exposure is only for floating rate borrowings. Company does not have any floating rate borrowings on any of the Balance Sheet date disclosed in this financial statements.

iii Price Risk

Price risk is the risk that the fair value of a financial instrument will fluctuate due to changes in market traded price. It arises from financial assets such as investments in quoted instruments.

a Fair value sensitivity analysis for fixed rate Instruments

The Company does not account for any fixed rate financial assets or financial liabilities at fair value through Profit or Loss. Therefore, a change in interest rates at the reporting date would not affect Profit or Loss.

b Cash flow sensitivity analysis for variable rate Instruments

The company does not have any variable rate instrument in Financial Assets or Financial Liabilities.

The company is exposed to price risk from its investment in equity instruments classified in the balance sheet at fair value through other comprehensive income.

25 Capital Management

The company's objectives when managing capital are to

- safeguard their ability to continue as a going concern, so that they can continue to provide returns for shareholders and benefits for other stakeholders, and
- maintain an optimal capital structure to reduce the cost of capital.

The capital structure of the Company is based on management's judgment of the appropriate balance of key elements in order to meet its strategic and day-to-day needs. We consider the amount of capital in proportion to risk and manage the capital structure in light of changes in economic conditions and the risk characteristics of the underlying assets.

The management monitors the return on capital as well as the level of dividends to shareholders. The Company will take appropriate steps in order to maintain, or if necessary adjust, its capital structure.

26 Impact of COVID:

The company has assessed the impact of COVID- 19 on its financial statement based on the internal and external information upto the date of approval of these financial statements and the company believes that the probability of the occurrence of their forecasted transactions is not impacted by COVID-19 pandemic.

A. Company Overview:-

Hazoor Multi Projects Limited (the 'Company') is a Company limited by share, incorporated and domiciled in India with its registered office located at 601-A, Ramji House Premises CSL., 30, J.S.S. Road, Mumbai - 400002. The Company is engaged in the business of Infrastructure and Real Estate.

B. Basis of Preparation & Measurement:

The financial statement has been prepared in accordance with Indian Accounting standards (hereinafter referred to as the 'Ind AS') notified by the Ministry of Corporate Affairs under section 133 of the Companies Act, 2013 ('Act') read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and the relevant provisions of the Act.

The financial statement has been prepared on an accrual system, based on the principle of going concern and under the historical cost convention, unless otherwise stated.

Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

C. Critical Accounting Estimates and Judgments

The preparation of financial statements in accordance with Ind AS requires management to make certain judgments, estimates and assumptions in the application of accounting policies that affect the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates, with the differences between the same being recognized in the period in which the results are known or materialize. Continuous valuation is done on the estimation and judgments based on historical experience and other factors, including expectations of future events that are believed to be reasonable. Revisions to accounting estimates are recognised prospectively.

Information about areas involving a higher degree of judgment or complexity or critical judgments in applying accounting policies, as well as estimates and assumptions that have the most significant effect to the carrying amounts of assets and liabilities are included in the following notes:

- (a) Estimation of useful life – Note on Property, Plant and Equipment
- (b) Recognition of deferred tax assets – Note on Deferred Tax

D. Significant Accounting Policies:

The principal accounting policies adopted in the preparation of the financial statements are set out below. The policies have been consistently applied to all years presented, unless otherwise stated. The presentation of financial statements requires the use of certain accounting estimates. The areas where significant judgments and estimates have been made in preparing the financial statements and their effects are disclosed.

1. Property Plant & Equipment:

(a) Initial Measurement & Recognition

Property, plant and equipment are carried at cost less accumulated depreciation and impairment losses, if any. The cost of an item of Property, plant and equipment comprises its purchase price, including import duties and other non-refundable taxes or levies and any directly attributable cost of bringing the assets to its working condition for its intended use with any trade discounts or rebates being deducted in arriving at purchase price. Cost of the assets also includes interest on borrowings attributable to acquisition, if any, of qualifying fixed assets incurred up to the date the asset is ready for its intended use.

If significant parts of an item of property, plant and equipment have different useful lives, then they are accounted for as separate items (major components) of Property, plant and equipment.

Cost of Property, plant and equipment not ready for intended use as on the balance sheet date, is disclosed as capital work in progress. Advances given towards acquisition of property, plant and equipment outstanding at each balance sheet date are disclosed as Capital Advances under Other non-current Assets.

Any gain or loss on disposal of an item of property plant and equipment is recognized in statement of profit and loss.

(b) Subsequent expenditure

Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the Statement of Profit and Loss during the period in which they are incurred.

(c) Depreciation:

Depreciation is provided on the straight-line method based on estimated useful life prescribed under Schedule II to the Companies Act, 2013. Depreciation on assets added/disposed off during the year is provided on pro-rata basis from the date of addition or up to the date of disposal, as applicable.

The residual values, useful lives and method of depreciation of property, plant and equipment is reviewed at each financial year end and adjusted prospectively, if appropriate.

2. Inventories

Inventories, if any, are valued at the lower of cost and net realizable value. Cost is computed on a weighted average basis. Cost of finished goods and work-in-progress include all costs of purchases, conversion costs and other costs incurred in bringing the inventories to their present location and condition. The net realizable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and estimated costs necessary to make the sale.

3. Cash and Cash Equivalents

Cash and cash equivalents are short-term (three months or less from the date of acquisition), highly liquid investments that are readily convertible into cash and which are subject to an insignificant risk of changes in value.

4. Financial Instruments:

(A) Financial Assets

Recognition and measurement

Financial assets are recognised when the Company becomes a party to the contractual provisions of the instrument. On initial recognition, a financial asset is recognised at fair value, in case of financial assets which are recognised at fair value through profit and loss (FVTPL), its transaction cost are recognised in the statement of profit and loss. In other cases, the transaction cost are attributed to the acquisition value of the financial asset.

Financial assets are subsequently classified as measured at

- Amortized cost
- fair value through profit and loss (FVTPL)
- fair value through other comprehensive income (FVOCI)

(a) Measured at amortized cost: Financial assets that are held within a business model whose objective is to hold financial assets in order to collect contractual cash flows that are solely payments of principal and interest, are subsequently measured at amortized cost using the effective interest rate ('EIR') method less impairment, if any. The amortization of EIR and loss arising from impairment, if any, is recognised in the Statement of Profit and Loss.

(b) Measured at fair value through other comprehensive income: Financial assets that are held within a business model whose objective is achieved by both, selling financial assets and `1collecting contractual cash flows that are solely payments of principal and interest, are subsequently measured at fair value through other comprehensive income. Fair value movements are recognized in the other comprehensive income (OCI). Interest income measured using the EIR method and impairment losses, if any are recognised in the Statement of Profit and Loss. On de-recognition, cumulative gain or loss previously recognised in OCI is reclassified from the equity to 'other income' in the Statement of Profit and Loss.

(c) Measured at fair value through profit or loss: A financial asset not classified as either amortised cost or FVOCI, is classified as FVTPL. Such financial assets are measured at fair value with all changes in fair value, including interest income and dividend income if any, recognised as 'other income' in the Statement of Profit and Loss

Financial assets are not reclassified subsequent to their recognition, except if and in the period the Company changes its business model for managing financial assets.

Trade Receivables and Loans:

Trade receivables and loans are initially recognised at fair value. Subsequently, these assets are held at amortized cost, using the effective interest rate (EIR) method net of any expected credit losses. The EIR is the rate that discounts estimated future cash income through the expected life of financial instrument.

Equity Instruments:

All investments in equity instruments classified under financial assets are subsequently measured at fair value. Equity instruments which are held for trading are measured at FVTPL. For all other equity instruments, the Company may, on initial recognition, irrevocably elect to measure the same either at FVOCI or FVTPL. The Company makes such election on an instrument-by-instrument basis. Fair value changes on an equity instrument shall be recognised as 'other income' in the Statement of Profit and Loss unless the Company has elected to measure such instrument at FVOCI. Fair value changes excluding dividends, on an equity instrument measured at FVOCI are recognised in OCI. Amounts recognised in OCI are not subsequently reclassified to the Statement of Profit and Loss. Dividend income on the investments in equity instruments are recognised as 'other income' in the Statement of Profit and Loss.

De-recognition

The Company derecognizes a financial asset when the contractual rights to the cash flows from the financial asset expire, or it transfers the contractual rights to receive the cash flows from the asset.

Impairment of Financial Assets

Expected credit losses are recognized for all financial assets subsequent to initial recognition other than financials assets in FVTPL category. For financial assets other than trade receivables, as per Ind AS 109, the Company recognizes 12 month expected credit losses for all originated or acquired financial assets if at the reporting date the credit risk of the financial asset has not increased significantly since its initial recognition. The expected credit losses are measured as lifetime expected credit losses if the credit risk on financial asset increases significantly since its initial recognition. The Company's trade receivables do not contain significant financing component and loss allowance on trade receivables is measured at an amount equal to life time expected losses i.e. expected cash shortfall. The impairment losses and reversals are recognised in Statement of Profit and Loss, if any.

(B) Financial Liabilities:

Initial recognition and measurement

Financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instrument. Financial liabilities are initially measured at the amortized cost unless at initial recognition, they are classified as fair value through profit and loss. In case of trade payables, they are initially recognised at fair value and subsequently, these liabilities are held at amortized cost, using the effective interest method.

Subsequent measurement

Financial liabilities are subsequently measured at amortized cost using the EIR method. Financial liabilities carried at fair value through profit or losses are measured at fair value with all changes in fair value recognised in the Statement of Profit and Loss.

De-recognition

A financial liability is derecognized when the obligation specified in the contract is discharged, cancelled or expires.

5. Provisions and Contingent Liabilities

Provisions are recognised when the Company

- (a) has a present obligation (legal or constructive) as a result of a past event,
- (b) it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and
- (c) a reliable estimate can be made of the amount of the obligation.

Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance Sheet date. If the effect of the time value of money is material, provisions are discounted to reflect its present value using a current pre-tax rate that reflects the current market assessments of the time value of money and the risks specific to the obligation. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.

6. Revenue Recognition

Export Sales are recognised on the date of Bill of Lading or other relevant documents, in accordance with the terms and conditions of the sales. Domestic sale of goods is recognised when all the significant risks and rewards of ownership in the goods are transferred to the buyer as per the terms of the contract, there is no continuing managerial involvement with the goods and the amount of revenue can be measured reliably. Revenue is measured at the fair value of the consideration received or receivable, after the deduction of any trade discounts, volume rebates and any taxes or duties collected on behalf of the government which are levied on sales such as sales tax, value-added tax, etc. Revenue includes excise duty as it is paid on production and is a liability of the manufacturer, irrespective of whether the goods are sold or not. Discounts given include rebates, price reductions and other incentives given to customers.

7. Other Income

Interest income is recognised/accounted on accrual basis.

Dividend Income on investments is recognised for when the right to receive the dividend is established.

Interest on Investments is recognised on a time proportion basis taking into account the amounts invested and the rate of interest.

8. Employee benefits/ Retirement Benefits:

Employee benefits include provident fund, superannuation fund, gratuity fund, compensated absences, long service awards and post-employment medical benefits.

SHORT-TERM OBLIGATION:

Short-term employee benefits like salaries, wages, bonus and welfare expenses payable wholly within twelve months of rendering the services are accrued in the year in which the associated services are rendered by the employees and are measured at the amounts expected to be paid when the liabilities are settled.

LONG-TERM OBLIGATION

Compensated absences which are not expected to occur within twelve months after the end of the period in which the employee renders the related service are recognized as a liability at the present value of the defined benefit obligation as at the Balance Sheet date less the fair value of the plan assets out of which the obligations are expected to be settled. Long Service Awards are recognized as a liability at the present value of the defined benefit obligation as at the Balance Sheet date.

DEFINED CONTRIBUTION PLANS

Contributions to defined contribution schemes such as employees' state insurance, labour welfare fund, superannuation scheme, employee pension scheme etc. are charged as an expense based on the amount of contribution required to be made as and when services are rendered by the employees. Company's provident fund contribution, in respect of certain employees, is made to a government administered fund and charged as an expense to the Statement of Profit and Loss. The above benefits are classified as Defined Contribution Schemes as the Company has no further defined obligations beyond the monthly contributions.

9. Impairment of Non-Financial Assets:

Assessment for impairment is done at each Balance Sheet date as to whether there is any indication that a non-financial asset maybe impaired. If any indication of impairment exists, an estimate of the recoverable amount of the individual asset/cash generating unit is made. Asset/cash generating unit whose carrying value exceeds their recoverable amount are written down to the recoverable amount by recognizing the impairment loss as an expense in the Statement of Profit and Loss. Recoverable amount is higher of an asset's or cash generating unit's fair value less cost of disposal and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of an asset or cash generating unit and from its disposal at the end of its useful life.

Assessment is also done at each Balance Sheet date as to whether there is any indication that an impairment loss recognized for an asset in prior accounting periods may no longer exist or may have decreased. An impairment loss recognized for goodwill is not reversed in subsequent periods.

10. Taxation:

Income tax expense for the year comprises of current tax and deferred tax. It is recognised in the Statement of Profit and Loss except to the extent it relates to a business combination or to an item which is recognised directly in equity or in other comprehensive income.

Current tax is the expected tax payable/receivable on the taxable income/ loss for the year using applicable tax rates at the Balance Sheet date, and any adjustment to taxes in respect of previous years. Interest income/ expenses and penalties, if any, related to income tax are included in current tax expense.

Deferred tax is recognised in respect of temporary differences between the carrying amount of assets and liabilities for financial reporting purposes and the corresponding amounts used for taxation purposes. Deferred tax is recognized using the tax rates enacted, or substantively enacted, by the end of the reporting period.

Deferred tax assets are recognised only to the extent that it is probable that future taxable profits will be available against which the asset can be utilised. Deferred tax assets are reviewed at each reporting date and reduced to the extent that it is no longer probable that the related tax benefit will be realised.

Current tax assets and current tax liabilities are offset when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle the asset and the liability on a net basis. Deferred tax assets and deferred tax liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities; and the deferred tax assets and the deferred tax liabilities relate to income taxes levied by the same taxation authority.

11. Earnings per Share

Basic earnings per share is computed by dividing the net profit for the period attributable to the equity shareholders of the Company by the weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the period and for all periods presented is adjusted for events, such as bonus shares, other than the conversion of potential equity shares that have changed the number of equity shares outstanding, without a corresponding change in resources.

For the purpose of calculating diluted earnings per share, the net profit for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period is adjusted for the effects of all dilutive potential equity shares.

B. Other Notes on Accounts: -

- 1) In the opinion of the management, the current assets, loans and advances have the values on realization in the ordinary course of business at least equal to the amounts at which they are stated in the balance sheet, except for trade receivables and loans and advances which are covered under the management's policy in respect of bad and doubtful debts as taken in the previous years, if any.
- 2) Debit and Credit balances are subject to confirmation and reconciliation.
- 3) There are no dues to Micro, Small & Medium Enterprises as at Balance Sheet date and no interest has been paid to any such parties. This is based on the information on such parties identified on the basis of information available with the Company and relied upon by the auditors.
- 4) Related Parties Disclosures
 - (i) Companies in which promoters have significant influence
 - Nil
 - (ii) Key Management Personnel
 - Mr. Suhas Sudhakar Joshi (Managing Director)(appointed w.e.f. 11/08/2018)
 - Mr. Dineshkumar Agrawal (Executive Director) (appointed w.e.f. 09/02/2018)
 - Mr. Raviprakash Narayan Vyas (Independent Director) (appointed w.e.f. 12/11/2018)
 - Mrs. Munni Devi Jain (Independent Director) (appointed w.e.f. 11/08/2018)
 - Mr. Nishant Jayesh Jain (Independent Director) (appointed w.e.f. 08/05/2019)
 - Mr. Paresh Jaysih Sampat (Independent Director) (resigned w.e.f. 08/05/2019)
 - Mr. Dineshkumar Agarwal (CFO) (appointed w.e.f 11/02/2019)
 - Mr. Subhash Jhavarilal Purohit (Company Secretary & Compliance Officer) (appointed w.e.f. 31/12/2018)

Note: Related party relationship is identified by the Company and relied upon by the auditors

	Subhash J. Purohit (CS)	Dineshkumar Agarwal
Short-Term Employee Benefits	216000 (54000)	600000 (NIL)
Post-Employment Benefits	Nil (Nil)	Nil (Nil)
Other Long-Term Benefits	Nil (Nil)	Nil (Nil)
Termination Benefits	Nil (Nil)	Nil (Nil)
Share-Based Payment	Nil (Nil)	Nil (Nil)
Total:	216000 (54000)	600000 (NIL)

ii) The amount outstanding and maximum balance outstanding at any time during the Year (figures in bracket pertains to previous Year).

- 5) The previous year figures have been regrouped /reclassified wherever considered necessary. Figures have been rounded off to the nearest rupee.

The accompanying notes are an integral part of the financial statements.

For VMRS &Co.,
Chartered Accountants
Firm Regn No. 122750W

On Behalf of the Board
For HAZOOR MULTI PROJECTS LIMITED
(CIN: L99999MH1992PLC269813)

Sd/-
Ramanuj Sodani
PartnerExe.
Membership No: 049217
UDIN: 20049217AAAACC8170
Date: July 30th 2020
Place: Mumbai

Sd/-
Dineshkumar Agarwal
Director &CFO
DIN: 05259502

Sd/-
Suhas S. Joshi
Managing Director
DIN: 01657318

Sd/-
Subhash J. Purohit
Company Secretary

HAZOOR MULTI PROJECTS LIMITED

CIN: L99999MH1992PLC269813

Regd Off: 601-A, Ramji House Premises CSL., 30, Jambulwadi, J.S.S. Road, Mumbai-400002

Website: www.hazoormultiproject.com, E mail: hmpl.india@gmail.com , Ph.: 022-22000525

ATTENDANCE SLIP

Name of the member(s):	
Registered Address:	

Folio No		*DP ID	
No. of Shares		*Client ID	

* Applicable to holders holding shares in Demat/electronic form

I hereby record my attendance at the 28thAnnual General Meeting of the Company held on Thursday, the 24thday of September, 2020 at the registered office of the company situated at 601-A, Ramji House Premises CSL., 30, Jambulwadi, J.S.S. Road, Mumbai-400002Maharashtra at 10:30 A.M.

Shareholders Signature

Note:

1. Please fill this attendance slip and hand it over at the entrance of the Meeting Hall.
2. Members signature should be in accordance with the specimen signature in the Register of Members of the Company.
3. Members are requested to bring their copy of the Annual Report and this Attendance Slip at the Annual General Meeting of the Company.

HAZOOR MULTI PROJECTS LIMITED

CIN: L99999MH1992PLC269813

Regd Off: 601-A, Ramji House Premises CSL., 30, Jambulwadi, J.S.S. Road, Mumbai-400002

Website: www.hazoomultiproject.com, E mail: hmpl.india@gmail.com , Ph.: 022-22000525

Form MGT-11 PROXY FORM

[Pursuant to section 105(6) if the Companies Act, 2013 and rule 19(3) if the Companies (Management and Administration Rules, 2014)]

Name of the member(s):	
Registered Address:	
E-mail ID:	
Folio No/ *Client ID:	
*DP ID:	

*Applicable for holders holding shares in demat/ electronic mode

I/We, being the member(s) ofShares of the above named company, hereby appoint

1. Name:.....Address:.....
E-mail ID:Signature: **Or failing him**
2. Name:.....Address:.....
E-mail ID:Signature: **Or failing him**
3. Name:.....Address:.....
E-mail ID:Signature:

As my/our proxy to attend and vote (on a poll) for me/ us and my/our behalf at the 28th Annual General Meeting of the Company, to be held on Thursday, the 24th day of September, 2020 at 10:30 a.m. at the registered office of the company situated at 601-A, Ramji House Premises CSL., 30, Jambulwadi, J.S.S. Road, Mumbai-400002 Maharashtra at 10:30 A.M. and at any adjournment thereof in respect of such resolutions as are indicated below:

Sr. No.	Resolution	For	Against
1	Adoption of Annual Accounts, Auditor's & Director's Report (Ordinary Resolution)		
2	Re-appointment of Mr. Suhas Sudhakar Joshi (DIN: 01657318), Managing director, Who retires by rotation and being eligible, offers himself for re-appointment. (Ordinary Resolution)		
3	Reappointment of Mr. Suhas Sudhakar Joshi (DIN: 01657318), as the Managing Director of the Company for a further period of 5 years. (Special Resolution)		
4	Appointment of Mr. Akshay Pawan Kumar Jain (DIN: 08595089) as the Whole Time Director of the Company. (Special Resolution)		
5	Appointment of Mrs. Gazala Mohammed Irfan Kolsawala (DIN: 07133943) as an Independent Director. (Ordinary Resolution)		
6	Appointment of Mr. Harsh Harish Sharma (DIN: 08798790) as an Independent Director. (Ordinary Resolution)		
7	Reclassification of Persons/ Entities forming part of the Promoter Group from 'Promoter & Promoter Group Category' to 'Public Category'. (Ordinary Resolution)		
8	Alteration and adoption of Memorandum of Association of the Company according to Companies Act, 2013. (Special Resolution)		
9	Consolidation of Face Value of Equity Shares from Rs. 4/- to Rs. 10/- of the Company. (Special Resolution)		

Signed this _____ day of _____ 2020.

Signature of Shareholder

Affix Re. 1
Revenue Stamp

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

BALLOT FORM

1. Name(s) of Member(s) :
(Including joint holders, if any)
2. Registered address of the :
Sole/first named Member
3. Registered folio No./ :
DP ID No./Client ID No.*
(*Applicable to investors holding
Shares in dematerialized form)
4. Number of Shares held :
5. I/We hereby exercise my/our vote in respect of the Resolution to be passed through Ballot for the Business stated in the Notice and Explanatory Statement annexed thereto by sending my/our assent (FOR) or dissent (AGAINST) to the said resolution by placing the tick (✓) mark at the appropriate box below:

Item No.	Item	Nature of Resolution	No. of shares	I/We Assent to the Resolution (FOR)	I/We dissent to the Resolution (AGAINST)	(ABSTAIN)
1	Adoption of Annual Accounts, Auditor's & Director's Report	Ordinary				
2	Re-appointment of Mr. Suhas Sudhakar Joshi (DIN: 01657318), Managing director, Who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary				
3	Reappointment of Mr. Suhas Sudhakar Joshi (DIN: 01657318), as the Managing Director of the Company for a further period of 5 years.	Special				
4	Appointment of Mr. Akshay Pawan Kumar Jain (DIN: 08595089) as the Whole Time Director of the Company.	Special				
5	Appointment of Mrs. Gazala Mohammed Irfan Kolsawala (DIN: 07133943) as an Independent Director.	Ordinary				
6	Appointment of Mr. Harsh Harish Sharma (DIN: 08798790) as an Independent Director.	Ordinary				

7	Reclassification of Persons/ Entities forming part of the Promoter Group from 'Promoter & Promoter Group Category' to 'Public Category'.	Ordinary				
8	Alteration and adoption of Memorandum of Association of the Company according to Companies Act, 2013.	Special				
9	Consolidation of Face Value of Equity Shares from Rs. 4/- to Rs. 10/- of the Company.	Special				

Place:

Date:

(Member)

ELECTRONIC VOTING PARTICULAR

EVSN (E VOTING SEQUENCE NUMBER)
200826012

E-Voting shall remain start on Monday, 21st day of September, 2020 (9.00 a.m.) and will be open till Wednesday, 23rd day of September, 2020 till the close of working hours (i.e. 5.00 p.m.).

Note: Please read the instructions printed overleaf carefully before exercising your vote.

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THE MINISTRY OF CORPORATE AFFAIRS HAS TAKEN A “GREEN INITIATIVE IN THE CORPORATE GOVERNANCE” BY ALLOWING PAPERLESS COMPLIANCES BY THE COMPANIES AND HAS ISSUED CIRCULAR STATING THAT SERVICE OF NOTICE/DOCUMENTS INCLUDING ANNUAL REPORT CAN BE SENT BY E-MAIL TO ITS MEMBERS. TO SUPPORT THIS GREEN INITIATIVE OF THE GOVERNMENT, MEMBERS WHO HAVE NOT REGISTERED THEIR E-MAIL ADDRESS, SO FAR, ARE REQUESTED TO GET THEIR E-MAIL ADDRESSES, IN RESPECT OF ELECTRONIC HOLDING WITH DEPOSITORY THROUGH THEIR CONCERNED DEPOSITORY PARTICIPANTS. MEMBERS, WHO HOLD SHARES IN PHYSICAL FORM, ARE REQUESTED TO GET THEIR SHARES DEMATERIALIZED.