

08th October, 2016

To,

BSE Limited,

Corporate Relationship Department,
1st Floor, New Trading Ring,
Routunda Building, P.J. Towers,
Dalal Street, Fort, Mumbai – 400 001.

BSE Scrip Code: 532467

Sub: Submission of Annual Report for the Financial Year 2015-16 under Regulation 34 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015.

Dear Sir,

Pursuant to Regulation 34 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 please find enclosed herewith Annual Report of the Company for the Financial Year 2015-16.

Kindly take the above information on your record and upload the same on your website for the stakeholder's information and oblige.

Thanking you.

Yours faithfully,

For Hazoor Multi Projects Limited



Ravi Shelke
(Company Secretary & Compliance Officer)



Encl: As above



Annual Report 2015-16

Golden Values

“At the core of HMPL is the “spirit of HMPL”. It encapsulates the values, which are the guiding principles for our culture and behavior in HMPL. It binds us together and inspire us to scale greater heights in whatever we do.”

HMPL IDENTIFIES THREE GOLDEN VALUES:

*Intensity To Win
Act More Sensible
Unyielding Integrity*

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COPORATE INFORMATION

Directors	Mr. Paresh Sampat -Non Executive Chairman & Independent Director
	Mr. V.I.Garg - Managing Director
	Mr. Deenbandhu Upasani – Independent Director
	Mr. Ashish Kankani – Independent Director
	Mrs. Chanda V. Garg- Non Executive Director
Company Secretary & Compliance Officer	Mr. Ravi Shelke
Chief Financial Officer	Mr. Vineet Garg - Chief Financial Officer
Practising Company Secretary	Mrs. Manisha Bajaj
Statutory Auditors	M/s G. R. Modi & Co., Chartered Accountants
Consulting Chartered Accountants	S. H. Bathiya & Associates, Chartered Accountants, Mumbai
Bankers	Vijaya Bank, Mumbai
Registrar & Share Transfer Agent	M/s. Link Intime India Pvt. Ltd., C – 13, Pannalal Silk Mill Compound, L.B.SMarg, Bhandup (West), Mumbai – 400 078, Phone: 0091-22-2596 3838, Email id: rnt.helpdestk@linkintime.co.in , www.linkintime.co.in
Registered Office	403, Kane Plaza, Mind Space, Off Link Road, Malad (West), Mumbai-400 064. Tel: 91- 022-28711090, Fax: 91 – 022-40033979 E-mail:info@hazoormultiproject.com, hmpl.india@gmail.com Website: www.hazoormultiproject.com
Corporate Identification No.	L99999MH1992PLC269813

NOTICE

Notice is hereby given that the 24th Annual General Meeting of the Shareholders of Hazoor Multi Projects Limited will be held on Wednesday, 21st September, 2016 at 10:30 a.m at Landmark Building, Link Road, Mith Chowki, Malad (West), Mumbai – 400 064, Maharashtra to transact the following business:

ORDINARY BUSINESS:

1. To consider and adopt the Audited Financial Statements of the Company for the Financial Year ended 31st March 2016 and the Reports of the Board of Directors' and Auditors' thereon.
2. To appoint a Director in place of Mrs. Chanda V. Garg (DIN 00409712), who retires by rotation and being eligible offers herself for reappointment.
3. To ratify the appointment of the auditors of the Company, and to fix their remuneration and to pass the following resolution as an Ordinary Resolution:

“**RESOLVED THAT** pursuant to provisions of Section 139, 142 and other applicable provisions, if any of the Companies Act, 2013 (the Act) and the Companies (Audit and Auditors) Rules, 2014,(the Rules) as amended from time to time, pursuant to the recommendations of the audit committee of the Board of Directors, and pursuant to the resolution passed by the members at the AGM held on 21st September, 2015, the appointment of M/s G. R. Modi & Co., Chartered Accountants, Mumbai having Firm Registration number 112617W as the auditors of the Company to hold office till conclusion of the next AGM be and is hereby ratified and that the Board of Directors be and is hereby authorised to fix the remuneration payable to them as may be agreed upon between the auditors and the Board of Directors.”

By Order of the Board
For Hazoor Multi Projects Limited
sd/-
Ravi Shelke
Company Secretary
Mem.No.A38007

Registered Office:
403, Kane Plaza, Off Link Road,
Mind Space, Malad (West), Mumbai – 400 064

Place: Mumbai,
Date: August 06, 2016

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF, AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. A PERSON CAN ACT AS PROXY ON BEHALF OF THE COMPANY. A PERSON CAN ACT AS PROXY ON BEHALF OF MEMBERS NOT MORE THAN 50 MEMBERS. MEMBERS HOLDING MORE THAN 10% OF TOTAL SHARE CAPITAL OF THE COMPANY MAY APPOINT A SINGLE PERSON AS PROXY WHO SHALL NOT ACT AS PROXY FOR ANY OTHER MEMBER AND HOLDING

IN THE AGGREGATE NOT MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY.

THE INSTRUMENT OF PROXY, IN ORDER TO BE EFFECTIVE SHOULD BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY, DULY COMPLETED AND SIGNED, NOT LATER THAN 48HRS BEFORE THE COMMENCEMENT OF THE MEETING. PROXIES SUBMITTED ON BEHALF OF THE COMPANIES, SOCIETIES ETC. MUST BE SUPPORTED BY AN APPROPRIATE RESOLUTION/AUTHORITY, AS APPLICABLE.

2. Pursuant to the provisions of section 91 of the Companies Act, 2013, the register of members and the share transfer books of the Company will remain closed from **06th September, 2016 to 21st September, 2016**, both days inclusive.
3. Brief details of the directors, who are seeking appointment / re-appointment, are annexed hereto as per requirements of Regulation 36(3) of the listing agreement.
4. During the period beginning 24 hours before the time fixed for the commencement of the meeting and ending with the conclusion of the meeting, members would be entitled to inspect the proxies lodged, at any time during the business hours of the Company, provided not less than 3 days written notice is given to the Company.
5. Pursuant to the provisions of section 139 of the Companies Act, 2013 and the Rules made thereunder, the current auditors of the Company, G. R. Modi & Co., Chartered Accountants are eligible to hold the office for a period of three years, from 2014 upto 2017. The ratification of appointment of G. R. Modi & Co., Chartered Accountants as auditors from the conclusion of this annual general meeting till the conclusion of the next annual general meeting along with their remuneration has hence been put up for the approval of members.
6. For convenience of the Members and proper conduct of the meeting, entry to the meeting venue will be regulated by Attendance Slip. Members are requested to sign at the place provided on the Attendance Slip and hand it over at the registration counter.
7. Members are requested to notify to the Company's Registrar immediately, if any change in their address along with quoting their folio number to the share transfer agent of the Company in case of shares held in physical form, on or before **4th September, 2016**.
8. Members who are holding Company's shares in dematerialized form are required to bring details of their Depository Account Number for identification.
9. Members desiring any information relating to the accounts are requested to write to the Company well in advance so as to enable the management to keep the information ready.
10. To receive shareholders' communications through electronic means, including Annual Reports and Notices, members are requested to kindly register/update their email address with their respective depository participants, where shares are held in electronic form. If, however, shares are held in physical form, members are advised to register their e-mail address with Link Intime - saili.lad@linkintime.co.in
11. Members, who still hold share certificates in physical form are advised to dematerialise their shareholding to avail of the numerous benefits of dematerialisation, which include easy liquidity, ease of trading and transfer, savings in stamp duty and elimination of any possibility of loss of documents and bad deliveries.

12. All documents referred to in the Notice and the Annexure to Notice shall be available for inspection by the Members at the Registered Office of the Company during office hours between 11.00 a.m. to 1.00 p.m. on all working day except Sunday & holiday, from the date hereof upto the date of the Meeting.
13. Pursuant to section 72 of the Companies Act, 2013, members holding shares in single name and physical form are advised to file nomination in the prescribed Form No. SH-13 in duplicate (which will be made available on request) with the Company's shares transfer agent, in respect of shares held in electronic / demat form, the members may please contact their respective depository participant.
14. The SEBI has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their depository participants. Members holding shares in physical form can submit their PAN details to the Company or registrar.
15. The Company has been maintaining, inter alia, the following statutory registers at its registered office, which are open for inspection in terms of the applicable provisions of Companies Act, 2013 by members and others as specified below:
 - i) Register of contracts or arrangements in which directors are interested under section 301 of the Companies Act, 1956 and section 189 of the Companies Act, 2013, on all working days during business hours. The said Registers shall also be produced at the commencement of the annual general meeting of the Company and shall remain open and accessible during the continuance of the meeting to a person having the right to attend the meeting.
 - ii) Register of directors and key managerial personnel and their shareholding under section 170 of the Companies Act, 2013, on all working days during business hours. The said Register shall be kept open for inspection at the annual general meeting of the Company and shall be made accessible to any person attending the meeting.
16. In terms of section 101 and 136 of the Companies Act, 2013 read together with the Rules made thereunder, the listed companies may send the notice of annual general meeting and the Annual Report, including Financial statements, Board Report, etc. by electronic mode. The Company is accordingly forwarding soft copies of the above referred documents to all those members who have registered their email ids with their respective depository participants or with the share transfer agent of the Company.
17. Please note that for security reasons, no article/baggage will be allowed at the venue of the meeting.
18. Members/Proxies are requested to bring the copies of annual reports to the meeting.
19. Route map for directions to the venue of the meeting is available on website www.hazoormultproject.com

20. Voting through electronic means:-

In terms of the provisions of section 108 of the Companies Act, 2013 (the Act) read with rule 20 of the Companies (Management and Administration) Rules, 2014 (hereinafter called "the Rules" for

the purpose of this section of the Notice) and Regulation 44 of SEBI Listing Regulation, 2015, the Company is providing facility to exercise votes on the items of business given in the Notice through electronic voting system, to members holding shares as on **14th September, 2016** (End of Day) being the Cut-off date (Record date for the purpose of Rule 20 (4) (vii) of the Rules) fixed for determining voting rights of members, entitled to participate in the remote e-voting process, through the e-voting platform provided by Link Intime India Pvt. Ltd. (Linkintime). Person who is not a member as on the cut-off date should treat this Notice for information purpose only.

A. The instructions for shareholder voting electronically are as under:

- (i) The voting period begins on **Sunday, 18th September, 2016 at 9.00 a.m** and ends on **Tuesday, 20th September, 2016 at 5.00 p.m.** During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of **14th September, 2016** may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter. Once the vote on resolution is cast by the member, the member shall not be allowed to change it subsequently.
- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) The shareholders should log on to the e-voting website www.evotingindia.com.
- (iv) Click on Shareholders.
- (v) Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (vi) Next enter the Image Verification as displayed and Click on Login.
- (vii) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- (viii) If you are a first time user follow the steps given below:

For Members holding shares in Demat Form and Physical Form	
PAN	<p>Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> • Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field. • In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.

DOB	Enter the Date of Birth as recorded in your demat account or in the company records for the said demat account or folio in dd/mm/yyyy format.
Dividend Bank Details	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. <ul style="list-style-type: none"> If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).

- (ix) After entering these details appropriately, click on “SUBMIT” tab.
- (x) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (xi) For Members holding shares in physical form, the details can be used only for e-voting on the Resolutions contained in this Notice.
- (xii) Click on the EVSN for the relevant <Company Name> on which you choose to vote.
- (xiii) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiv) Click on the “HAZOOR MULTI PROJECTS LIMITED” if you wish to view the entire Resolution details.
- (xv) After selecting the resolution you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xvi) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xvii) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- (xviii) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xix) **Note for Non – Individual Shareholders and Custodians**

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporates.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- (xx) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com. You can also send your queries/grievances relating to e-voting at:- Name : Mr Rakesh Dalvi, Deputy Manager, Address : Phiroze Jeejeebhoy Towers, 16th Floor, Dalal Street, Mumbai – 400001. Email Id/Phone Number(s) : rakeshd@cdslindia.com /022 22728588, Toll free no: 18002005533.

B. For members who receive the notice of annual general meeting in physical form:

- i. Members holding shares either in demat or physical mode who are in receipt of Notice in physical form, may cast their votes using the Ballot Form. Please refer instructions under heading C below for more details.
- ii. Members may alternatively opt for e-voting, for which the USER ID & initial password is provided at the bottom of the Ballot Form. Please follow steps from Sl. No.(i) to (xx) under heading ‘A’ above to vote through e-voting platform.

C. Voting facility at Annual General Meeting:

- i. In addition to the remote e-voting facility as described above, the Company shall make a voting facility available at the venue of the annual general meeting either by e-voting or polling paper and members attending the meeting who have not already cast their votes by remote e-voting shall be able to exercise their right at the meeting.
- ii. Members who have cast their votes by remote e-voting prior to the meeting may attend the meeting, but shall not be entitled to cast their vote again.

D. General instructions:

- i. The Company has appointed Mrs. Manisha Bajaj, Practising Company Secretary (ACS No. 24724 COP No.8932) having address as 218-A, Gulmohar Ansal Vihar, Nr. Shimpholi Tele Exchange, Chikuwadi, Borivali (West), Mumbai 400092 as the Scrutiniser to the e-voting process, in a fair and transparent manner.
- ii. The scrutiniser shall, immediately after the conclusion of voting at the general meeting, first count the votes cast at the meeting, thereafter unlock the votes through e-voting in the presence of at least two (2) witnesses, not in the employment of the Company and make, not later than three (3) days from the conclusion of the meeting, a consolidated scrutiniser’s report of the total votes cast in favour or against, if any, to the Chairman of the Company, who shall countersign the same
- iii. The scrutiniser shall submit his report to the Chairman, who shall declare the result of the voting. The results declared along with the scrutiniser’s report shall be placed on the Company’s website www.hazoormultiproject.com and on the website of www.evotingindia.com and shall also

be communicated to the stock exchanges. The Resolution shall be deemed to be passed at the Annual General Meeting of the Company, scheduled to be held on Wednesday, 21st September, 2016.

By Order of the Board
For Hazoor Multi Projects Limited
Sd/-
Ravi Shelke
Company Secretary
Mem.No.A38007

Registered Office:
403, Kane Plaza, Off Link Road,
Mind Space, Malad (West), Mumbai – 400064.

Place: Mumbai,
Date: August 06, 2016.

ANNEXURE TO THE NOTICE

BRIEF RESUME OF DIRECTOR SEEKING REAPPOINTMENT AT THE ANNUAL GENERAL MEETING PURSUANT TO REGULATION 36(3) OF THE SEBI LISTING REGULATIONS, 2015

Item No. 2 of the Notice

Mrs. Chanda V. Garg (DIN 00409712)

As regards reappointment of Mrs. Chanda V. Garg referred in Item No. 2 of the Notice, following necessary disclosures are made for information of the members:

Information about the appointee

Mrs. Chanda Garg being effective leader and willing to choose competence over popularity aged 58 years has been appointed as an Director of the Company. Besides being a very good Homemaker she also have capability to tackle the day to day critical situation in the Company. She is a Graduate from Nirmala Niketan College of Social Science in the field of Home Science. She was first time appointed as Director on Board on 31st March, 2015.

Her directorships/Committee positions in companies are:

Directorships:

Hazoor Multi Projects Limited
Parle Software Limited
Fortune Point Exports Pvt. Ltd.

Committee positions: NIL

Mrs. Chanda V. Garg is not disqualified from being appointed as a Director in terms of section 164 of the Act.

None of the directors, Key Managerial Personnel, except Mrs. Chanda V. Garg herself and her relative Mr. V.I. Garg are concerned or interested in the said resolution.

The Board commends this ordinary Resolution for approval by shareholders.

By Order of the Board
For Hazoor Multi Projects Limited
sd/-
Ravi Shelke
Company Secretary
Mem.No.A38007

Registered Office:
403, Kane Plaza, Off Link Road,
Mind Space, Malad (West),
Mumbai – 400064.

Place: Mumbai,
Date: August 06, 2016.

DIRECTOR'S REPORT

**To,
The Members,**

Your Directors have pleasure in presenting the 24th Annual Report together with the Audited Accounts of the Company for the financial year ended 31st March, 2016.

THE STATE OF THE COMPANY'S AFFAIRS ARE AS UNDER:

I. FINANCIAL RESULTS:

The Highlights of the Financial Results of the Company are summarized as under:

(Rs in Lacs)

	2015-16	2014-15
Gross Revenue	22.82	18.93
Earnings Before Interest, Depreciation & Amortisation & Taxes	2.42	4.80
Less: Interest and Finance Charges	0.00	0.15
Less: Depreciation	1.19	3.80
Profit before tax	1.23	0.84
Less: Tax Expenses / Differed Taxes	0.14	(10.48)
Profit for the year	1.09	11.32
Paid Up Equity Share Capital	1,015	1,015

II. FINANCIAL PERFORMANCE:

During the year under review your company reported Gross Revenue from operations which is stood at Rs. 22.82 lakhs compared with Rs. 18.93 lakhs in the Previous Year. The Operating Profit before tax stood at Rs. 2.42 lakhs as against Rs. 4.80 lakhs in the Previous Year. The Net Profit for the year stood at Rs. 1.09 lakhs against Rs. 11.32 lakhs reported in the Previous Year.

III. TRANSFER TO RESERVES:

During the year under review, the Company do not proposes to transfer any amount to Reserves.

DIVIDEND:

Due to exigencies of funds, the Board of Directors did not recommend any dividend for the Financial Year 2015-2016.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

Since your Company does not own any manufacturing facility, the requirement pertaining to disclosure of particulars relating to conservation of energy, research and development and technology absorption, as prescribed under the Companies (Disclosure of particulars in the report of Board of Directors) Rules 1988 are not applicable. The Foreign exchange earnings and expenditure of the Company during the year under review were Rs. NIL.

DIRECTORS' RESPONSIBILITY STATEMENT:

As required under clause (c) of sub-section (3) of section 134 of the Companies Act, 2013, Directors, to the best of their knowledge and belief, state that:-

- a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year of the profit of the company for that period;
- c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) the directors had prepared the annual accounts on a going concern basis.
- e) the directors, had laid down internal financial controls to be followed by the company and such internal financial controls are adequate and were operating effectively.
- f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

EXTRACT OF ANNUAL RETURN:

The Extract of Annual Return in **Form MGT-9** pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12 of the Companies (Management and Administration) Rules, 2014 is attached as **ANNEXURE-I** to this Report.

NUMBER OF MEETINGS OF THE BOARD:

The Board of Directors has met seven times during the financial year 2015-16. Detailed information is given in the Corporate Governance Report.

A STATEMENT ON DECLARATION GIVEN BY INDEPENDENT DIRECTORS:

The Independent directors have submitted the Declaration of independence, as required pursuant to section 149(7) of the Companies Act, 2013 stating that they meet the criteria of independence as provided in sub-section (6).

SECRETARIAL AUDIT REPORT:

The Board has appointed Ms. Monika Thanvi, Practising Company Secretary, to conduct Secretarial Audit for the financial year ended 31st March, 2016. The Secretarial Audit Report for the financial year ended 31st March, 2016 is annexed herewith marked as **ANNEXTURE-II** to this report. The Secretarial Audit Report does not contain any qualification, reservation or adverse remark.

AUDITORS

Pursuant to the provisions of section 139, 142 of the Companies Act, 2013, and the Rules made thereunder, the current auditors of the Company, M/s. G.R. Modi & Co., Chartered Accountants (FRN: 112617W) were appointed by the members at the 22nd Annual General Meeting to hold office until the conclusion of the 25th Annual General Meeting, subject to ratification by members at each Annual General Meeting.

The members are requested to ratify the appointment of M/s. G.R. Modi & Co., Chartered Accountants (FRN No.112617W) as statutory auditors of the Company and to fix their remuneration for the year 2016-17.

There are no qualifications, reservations or adverse remarks or disclaimers made by M/s. G.R. Modi & Co., Statutory Auditors, in their report.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statements.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES UNDER SECTION 188 (1) OF COMPANIES ACT, 2013:

All Related Party Transactions (RPTs) which were entered into during the financial year were on an arm's length basis and were in the ordinary course of business and did not attract provisions of section 188 of the Companies Act, 2013 and were also not material RPTs under regulation 23 of the SEBI Listing Regulations, 2015. During the year 2015-16, as required under section 177 of the Companies Act, 2013 and regulation 23 of the SEBI Listing Regulations, 2015, all RPTs were placed before the Audit Committee for approval.

A statement showing the disclosure of transactions with related parties as required under Accounting Standard 18 is set out separately in this Annual Report.

There were no material transactions entered into with related parties, during the period under review, which may have had any potential conflict with the interests of the Company. Accordingly, the disclosure of Related Party Transactions as required under Section 134(3)(h) of the Companies Act, 2013 in Form AOC-2 is not applicable.

The policy on RPTs as approved by Board is uploaded on the Company's website www.hazoormultiproject.com

RISK MANAGEMENT POLICY:

The Company has in place a mechanism to identify, assess, monitor and mitigate various risks to key business objectives. Major risks identified by the businesses and functions are systematically addressed through mitigating actions on a continuing basis. These are discussed at the meetings of the Audit Committee and the Board of Directors of the Company.

The Company's internal control systems are commensurate with the nature of its business and the size and complexity of its operations. These are routinely tested and certified by Statutory as well as Internal Auditors.

CORPORATE SOCIAL RESPONSIBILITY:

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on corporate social responsibility.

ANNUAL EVALUATION OF PERFORMANCE OF BOARD:

The Chairman of the Board had one-on-one meetings with the Independent Directors and the Chairman of the Nomination and Remuneration Committee had one-on-one meetings with the Executive and Non-Executive Directors. These meetings were intended to obtain Directors' inputs on effectiveness of Board/Committee processes. The Board considered and discussed the inputs received from the Directors. Further, the Independent Directors at their meeting, reviewed the performance of Board, Chairman of the Board and of Non- Executive Directors.

DIRECTORS:

During the year under review, following changes took place in the composition of the Board of Directors of the Company:

Appointment/ Re-appointment/ Change in Designation of Director

Appointment

During the year under review, there were no Directors appointed on the Board.

Re-appointment

Mrs. Chanda V. Garg, Director of the Company will retire by rotation at the ensuing Annual General Meeting and being eligible, offers herself for re-appointment. The Board recommends her re-appointment.

Change in Designation of Director

The Appointment of Mrs. Chanda V. Garg has been confirmed at the 23rd Annual General Meeting by Shareholders and hence designation has been changed from Additional Director to Director in the Company.

KEY MANAGERIAL PERSONNEL:**Appointment/Resignation**

During the year under review, Mr.Vineet Garg was resigned as a Whole Time Director of the Company with effect from 8th February, 2016 due to his personal commitments. The Board of Directors appreciates his contribution to the Company.

During the year under review Mr. Pradeep Vyas has been appointed as Company Secretary & Compliance Officer w.e.f 1st April, 2015 and thereafter resigned from the post of Company Secretary & Compliance Officer w.e.f. 27th May, 2015.His contribution to the organization and its success will always be appreciated.

Consequent to resignation of Mr. Pradeep Vyas as Company Secretary & Compliance Officer, Mr. Ravi Shelke has been appointed as Company Secretary & Compliance Officer of the Company with immediate effect from 01st June, 2015.

SUBSIDIARY COMPANIES, JOINT VENTURE OR ASSOCIATE COMPANIES:

During the year under review, the Company divested its entire investment in wholly owned subsidiary company viz. Aambey Valley Mountains Pvt. Ltd w.e.f 30th June, 2015. Therefore Aambey Valley Mountains Private Limited (Formerly Known as Hazoor Aambey Valley Developers Pvt. Ltd.) ceased to be Subsidiary Company with effect from 30th June, 2015 and hence there are no details to be disclosed in Form AOC-1 in that regard.

During the year under review, there are no companies which has become/ ceased to be a Joint Ventures/ Associate Companies.

DEPOSITS:

The Company has not accepted any deposits from the public within the meaning of Section 73 of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014.

ORDER PASSED BY REGULATOR OR COURTS OR TRIBUNALS:

There are no orders passed by the regulator or courts or tribunals against the Company impacting status as going concern on its operations.

SECRETARIAL STANDARDS OF ICSI

The Central Government have given approval on 10th April, 2015 to the Secretarial Standards specified by the Institute of Company Secretary of India, the Secretarial Standards on Meetings of the Board of Directors (SS-1) and General Meetings (SS-2) came into effect from 1 July 2015. The Company is in compliance with the same.

INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS:

The details pertaining to adequacy of internal financial controls with reference to the Financial Statements pursuant to Rule 8 (5) (viii) of the Companies (Accounts) Rules, 2014 are included in Management Discussion & Analysis, which forms part of this report.

STATUTORY DISCLOSURE

Details as required under the provisions of section 197(12) of the Companies Act, 2013, read with rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, are placed on the Company's website www.hazoormultiproject.com. A physical copy of the same will be made available to any shareholder on request.

Details as required under the provisions of section 197(12) of the Companies Act, 2013, read with rule 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, will be made available to any shareholder on request, as per provisions of section 136(1) of the said Act.

ADEQUACY OF INTERNAL FINANCIAL CONTROLS

Internal financial controls with reference to the financial statements were adequate and operating effectively

PRESENTATION OF FINANCIAL RESULTS

The financial results of the Company for the year ended 31st March, 2016 have been disclosed as per Schedule III to the Companies Act, 2013.

CORPORATE GOVERNANCE:

Pursuant to Regulation 27(2) of the SEBI (Listing Obligation and Disclosure Requirement) Regulations 2015 with stock exchanges, a separate section titled 'Corporate Governance' has been included in this Annual Report, alongwith Statutory Auditor's certificate on its compliance.

ACKNOWLEDGEMENT:

The Board place on record their appreciations of the whole hearted and sincere co-operation received by the Company during the year from the employees, customers/ clients, bankers and various Government authorities at all levels.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

MR. V. I. GARG
MANAGING DIRECTOR
(DIN NO. 00409946)

MR.PARESH SAMPAT
NON EXECUTIVE CHAIRMAN
(DIN NO. 00410185)

DATE: 06th August, 2016
PLACE: Mumbai

MANAGEMENT DISCUSSION AND ANALYSIS (MD&A)

Hazoor Multi Projects Limited (HMPL) is focusing on to affordable housing segment which is perceived to maximum demand and promoting responsible infrastructure development.

In infrastructure there are severe financial, operational and regulatory challenges related to liquidity, cash flow, problem in land acquisition etc. In such a difficult business environment company is using its business strategy and operation and concentrating on the core areas of competences.

ECONOMIC OVERVIEW

India has emerged as the fastest growing major economy in the world. According to the Economic Survey 2015-16, the Indian economy will continue to grow more than 7 per cent in 2016-17. The improvement in India's economic fundamentals has accelerated in the year 2015 with the combined impact of strong government reforms, RBI's inflation focus supported by benign global commodity prices. The steps taken by the government in recent times have shown positive results as India's gross domestic product (GDP) at factor cost at constant (2011-12) prices 2015-16 is Rs 113.5 trillion (US\$ 1.668 trillion), as against Rs 105.5 trillion (US\$ 1.55 trillion) in 2014-15, registering a growth rate of 7.6 per cent. The economic activities which witnessed significant growth were 'financing, insurance, real estate and business services' at 11.5 per cent and 'trade, hotels, transport, communication services' at 10.7 per cent. According to India could grow at a potential 8 per cent on average during from fiscal 2016 to 2020 powered by greater access to banking, technology adoption, urbanization and other structural reforms.

THE INDIAN REAL ESTATE SECTOR

Real estate industry is cyclical and we anticipate that we are at the end of the cycle of slowdown. The wave of positive sentiments is quite evident and recovery is getting stronger. With the real estate regulatory amendments, credibility and positivity is building up confidence in the minds of investors who will sooner or later get drawn back into the market. The sector witnessed increased appetite among well-researched institutional investors betting big money on the revival and experts believe this is the precursor to an inflection point. 2015 has seen revival of interest from private equity investors in real estate with highest investment in the last eight years. In 2016, we can expect to see the momentum continue and also anticipate the buoyancy already witnessed in the office sector to trickle. An HNI investor says this is a great time for end-users to buy with opportunities to get discounts. Buyers should focus on getting completed or close to possession properties and get the best discount possible.

Residential Segment

Sales of residential units are not likely to recover during FY16, although they will continue to be stronger in locations where affordability is better.

Commercial office space

The commercial office sector, which was a saving grace during the slowdown, is expected to further shine in 2016. Vacancy levels have fallen and large firms, many in the e-commerce space, are taking up new space at a brisk pace. Realty firms with office development portfolios are not only focusing on

growing their business, but in some cases are also shifting focus from residential to rent-yielding office projects.

Regulatory framework

A lot of groundwork has been done with the central government's initiatives:

- ✓ Once 'Housing for All by 2022', the Smart Cities mission, Atal Mission for Rejuvenation and Urban Transformation (AMRUT), etc. begin to roll in earnest, we will see significantly heightened activity in infrastructure and related sectors.
- ✓ Norms for FDI in the real estate sector have been eased. The government has relaxed FDI norms in 15 sectors including real estate, defense, single-brand retail, construction development and civil aviation. Under these new rules, non-repatriable investments by NRIs as also PIOs will be treated as domestic investments and not be subject to foreign direct investment caps.
- ✓ In order to attract larger investments which are only possible through incorporated entities, the special dispensation of NRIs has now been also extended to companies, trusts and partnership firms which are incorporated outside India and owned and controlled by NRIs. Henceforth, such entities owned and controlled by NRIs will be treated at par with NRIs for investment in India.
- ✓ Licensing norms have been relaxed in states like Haryana, which will help release land for affordable housing. Currently, unavailability of land is the biggest challenge to affordable housing.
- ✓ The Indian Parliament is likely to pass the Real Estate (Regulation and Development) Bill soon. This will bring efficiency, transparency and accountability into the real estate sector, as will the introduction of new financing instruments that have immense potential to improve India's transparency.
- ✓ Despite REITs opening up late last year, not a single REIT got listed in 2015. In the current real estate taxation environment, there are not enough attractive returns available to retail investors. However, 2016 may see some REITs to get launched on the back of reduced interest rates and rise in rental income from office real estate.

BUSINESS PERFORMANCE AND PROJECTS

The Project Land situated at Hazoor Hill Grand, Village Peth Shahpur, Dist. Pune was notified as "Private Forest" by Forest Department and therefore the said Land has been categorized as 'No-Development Zone'. Accordingly the impairment loss of Rs.10.71 Crore was charged to the P&L A/c in the earlier years. As on the date of Balance Sheet 31st March 2016 there is no improvement in the impairment conditions, therefore the reversal of the impairment loss has not been recognized during the year under report. Hence there is no increase or decrease in the carrying amount of the impaired asset. Since the impaired asset has become non-performing asset, the Board of the Company are of the opinion to dispose off the impaired asset on 'As Is Where Is Basis' and reinvest the realized value and generate another revenue stream for the Company. Accordingly your Company has divested its holding in the subsidiary company Aambey Valley Mountains Private Limited and has realized a profit of Rs.11.93 lakhs on account of the said divestment.

Revenue & Profitability

The Gross Revenue from operations for FY 2016 was placed at Rs. 22.82 lakhs (Previous Year: Rs. 18.93 lakhs), registering an increasing of 21 %. The Operating Profit stood at Rs. 2.42 lakhs (Previous Year Rs. 4.80 lakhs). The Profit after tax stood at Rs. 1.09 lakhs (Previous Rs 11.54 lakhs).

Balance Sheet

Your Company's Balance Sheet as on 31st March, 2016 reflected with a net worth of 22.10 crore. The net worth of your Company witnessed a increase from FY'15. The Company does not have any debt as on 31st March, 2016.

OUTLOOK ON RISKS & CONCERNS

Your Company is exposed to a number of risks such as economic, regulatory, taxation and environmental risks and also the investment outlook towards Indian real estate sector. Some of the risks that may arise in its normal course of its business and impact its ability for future developments include inter-alia, credit risk, liquidity risk, counterparty risk, regulatory risk, commodity inflation risk and market risk. Your Company's chosen business strategy of focusing on certain key products and geographical segments is also exposed to the overall economic and market conditions. Your Company has implemented robust risk management policies and guidelines that set out the tolerance for risk and your Company's general risk management philosophy. Accordingly, your Company has established a framework and process to monitor the exposures to implement appropriate measures in a timely and effective manner

Finance and Control

Your Company's finance function is responsible for correctness of all financial information, timely reporting of business metrics, ensuring complete financial propriety & control, effective risk management, treasury operations and institutional investor relations. The accounting works on an integrated ERP platform. The function is organized along finance teams for each business unit which work within well defined parameters and policies to ensure a flexibility, speed and control at the same time. During the course of last year, regular presentations of audit reports including significant audit findings and compliance assurance along with the implementation status and resolution timelines is made to the Audit Committee of the Board by the internal auditors. Every quarter, the statutory auditors also make a presentation of the summary of audit issues to the Audit Committee.

CAUTIONARY STATEMENT:

The above Management Discussion and Analysis contains certain forward looking statements within the meaning of applicable security laws and regulations. These pertain to the Company's future business prospects and business profitability, which are subject to a number of risks and uncertainties and the actual results could materially differ from those in such forward looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties, regarding a fluctuations in earnings, our ability to manage growth, competition, economic growth in India, ability to attract and retain highly skilled professionals, time and cost over runs on contracts, government policies and actions with respect to investments, fiscal deficits, regulation etc. In accordance with the Code of Corporate Governance approved by the Securities and Exchange Board of India, shareholders and readers are cautioned that in the case of data and information external to the Company, no representation is made on its accuracy or comprehensiveness though the same are based on sources thought to be reliable. The Company does not undertake to make any announcement in case any of these forward looking statements become materially incorrect in future or update any forward looking statements made from time to time on behalf of the Company.

ANNEXURES TO THE DIRECTOR'S REPORT**ANNEXURE-I****The Extract of the Annual Return in form MGT-9:**

Pursuant to section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014

I. Registration and other Details

CIN	L99999MH1992PLC269813
Registration Date	1 st December,1992
Name of the Company	Hazoor Multi Projects Limited
Category	Company Limited by shares
Sub-Category	Indian Non-Government Company
Address of the Registered Office	403, , Kane Plaza, Mind Space Off Link Road, Malad (W), Mumbai-400064
Contact details	Tel: (022) 28711090, Fax: (022) 40033979; Email: info@hazoormultiproject.com ; hmpl.india@gmail.com , Website: www.hazoormultiproject.com
Whether Listed Company	Yes, Listed on BSE Ltd, Pune Stock Exchange Ltd and Ahmedabad Stock Exchange Ltd
Name, Address and Contact details of Registrar and Transfer Agent	M/s. Link Intime India Pvt. Ltd. C-13, Pannalal Silk Mills Compound, L.B.S. Marg, Bhandup, (West), Mumbai – 400 078. Tel.: 25963838 , Fax: 25946969 Email: rnt.helpdesk@linkintime.co.in

II. Principal Business Activities

All the business activities contributing 10 % or more of the total turnover of the Company

Sl. No.	Name and Description of main products	NIC Code of the Product	% to total turnover of the Company
1.	Real Estate Activities	6810	100

III. Particular of Holding, Subsidiary and Associate Companies

Sr No	Name and Address	CIN/GLN	Holding/ Subsidiary / Associate	% of Shares Held	Applicable Section
1	*Aambey Valley Mountain Private Limited. (435,New Sonal Link Ind. Estate linking Road Malad (West)), Mumbai -400 064)	U45200MH2007PTC168474	Subsidiary	100%	2(87) of the Companies Act, 2013

*Aambey Valley Mountain Private Limited ceased to be Subsidiary of the Company w.e.f 30th June, 2015.

IV. Share Holding Pattern (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Category of shareholders	No. of shares held at the beginning of the year				No. of shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of total Shares	Demat	Physical	Total	% of total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF	-	-	-	-	-	-	-	-	-
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt (s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	11,855,000	-	11,855,000	46.72	11,855,000	-	11,855,000	46.72	0
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any Other....	-	-	-	-	-	-	-	-	-
Sub-total (A) (1)	11855000	-	11855000	46.72	11,855,000	-	11,855,000	46.72	0
(2) Foreign									
a) NRIs - Individuals	-	-	-	-	-	-	-	-	-
b) Other – Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Banks / FI	-	-	-	-	-	-	-	-	-
e) Any Other....	-	-	-	-	-	-	-	-	-
Sub-total (A) (2):	-	-	-	-	-	-	-	-	-
Total shareholding of Promoter (A) = (A)(1)+(A)(2)	11,855,000	-	11,855,000	46.72	11,855,000	-	11,855,000	46.72	0
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others	-	-	-	-	-	-	-	-	-
Sub-total (B)(1):-	-	-	-	-	-	-	-	-	-

2. Non-Institutions									
Bodies Corporate									
i) Indian	1,517,978	12,162	1,530,140	6.03%	1,344,255	12,162	1,356,417	5.35%	-0.68%
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals									
1) Individual shareholders holding nominal share capital upto Rs. 1 lakh	7,250,324	68,550	7,318,874	28.84%	6,774,094	68,550	6,842,644	26.97%	-1.87%
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	3,999,623	2,31,680	4,231,303	16.68%	4,231,591	2,31,680	4,231,591	17.58%	0.90%
c) Others (specify)									
Clearing member	52813	826	53,639	0.21%	39,210	826	40,036	0.16%	-0.05%
Non Resident Indians	386,044	0	386,044	1.52%	383,764	0	3,83,764	1.51%	-0.01%
HUF	0	0	0	0	433,868	0	4,33,868	1.71%	1.71%
Sub-total (B)(2):	13,206,782	313,218	13,520,000	53.28%	13,206,782	313,218	13,520,000	53.28%	0.00%
Total Public Shareholding (B)=(B)(1)+ (B)(2)	13,206,782	313,218	13,520,000	53.28%	13,206,782	313,218	13,520,000	53.28%	0.00%
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	25,061,782	313,218	25,375,000	100.00%	25,061,782	313,218	25,375,000	100.00%	0.00%

(ii) Shareholding of Promoters

Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% Change in share holding during the year
	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
Eaugu Udyog Ltd.	11,850,000	46.70%	0	11,850,000	46.70%	0	0.00%
Optilum Business	5,000	0.02%	0	5,000	0.02%	0	

Enterprises Pvt. Ltd.							0.00%
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(iii) Change in Promoters' Shareholding (please specify, if there is no change)

	Shareholding at the beginning of the year		Cumulative Shareholding during the Year	
	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
No Change During the year				
Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer /bonus/ sweat equity etc):	No Change During the year			

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

	Shareholding at the beginning of the year		Cumulative Shareholding during the Year	
	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1. PRANAY GANDHI				
At the beginning of the year	293972	1.1585	293972	1.1585
Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer /bonus/ sweat equity etc):	No Change During the year			
At the End of the year	293972	1.1585	293972	1.1585
2. ROMA GANDHI				
At the beginning of the year	259510	1.0227	259510	1.0227
Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer /bonus/ sweat equity etc):	No Change During the year			
At the End of the year	259510	1.0227	259510	1.0227
3. HITESH H KOTHARI				
At the beginning of the year	252979	0.9970	252979	0.9970
Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer /bonus/ sweat equity etc):	No Change During the year			
At the End of the year	252979	0.9970	252979	0.9970
4. BROOK MULTI TRADE PRIVATE LIMITED				
At the beginning of the year	464167	1.8292	464167	1.8292
Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer /bonus/ sweat equity etc):	No Change During the year			
At the End of the year	464167	1.8292	464167	1.8292
5. BHARADHWAJAN.V.J				
At the beginning of the year	220895	0.8705	220895	0.8705
Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer /bonus/ sweat equity etc):	No Change During the year			

At the End of the year	220895	0.8705	220895	0.8705
6. M R SHARE BROKING PVT LTD				
At the beginning of the year	190000	0.7488	190000	0.7488
Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer /bonus/ sweat equity etc):	No Change During the year			
At the End of the year	190000	0.7488	190000	0.7488
7. RAUNAK SINGHVI				
At the beginning of the year	189037	0.7450	189037	0.7450
Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer /bonus/ sweat equity etc):	No Change During the year			
At the End of the year	189037	0.7450	189037	0.7450
8. DINESH KUMAR KHATRI				
At the beginning of the year	171568	0.6761	171568	0.6761
Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer /bonus/ sweat equity etc):	No Change During the year			
At the End of the year	171568	0.6761	171568	0.6761
9. MINOROLA CHEMSPEC LIMITED				
At the beginning of the year	150000	0.5911	150000	0.5911
Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer /bonus/ sweat equity etc):	No Change During the year			
At the End of the year	150000	0.5911	150000	0.5911
10. JAGANATHAN.V.G				
At the beginning of the year	144766	0.5705	144766	0.5705
Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer /bonus/ sweat equity etc):	No Change During the year			
At the End of the year	144766	0.5705	144766	0.5705

(v) Shareholding of Directors and Key Managerial Personnel:

	Shareholding at the beginning of the year		Cumulative Shareholding during the Year	
	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
Mr. V. I. Garg (Managing Director)				
At the beginning of the year	0	0	0	0
Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer /bonus/ sweat equity etc):	No Change During the year			
At the End of the year	0	0	0	0
Mr. Ashish Kankani (Director)				
At the beginning of the year	0	0	0	0
Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer /bonus/ sweat equity etc):	No Change During the year			
At the End of the year	0	0	0	0
Mr. Paresh Sampat (Director)				

At the beginning of the year	0	0	0	0
Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer /bonus/ sweat equity etc):	No Change During the year			
At the End of the year	0	0	0	0
Mr. Deenbandhu Upasani (Director)				
At the beginning of the year	0	0	0	0
Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer /bonus/ sweat equity etc):	No Change During the year			
At the End of the year	0	0	0	0
Mrs. Chanda V. Garg (Director)				
At the beginning of the year	0	0	0	0
Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer /bonus/ sweat equity etc):	No Change During the year			
At the End of the year	0	0	0	0
Mr. Vineet Garg (CFO)				
At the beginning of the year	5000	0.02	-5000	0
Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer /bonus/ sweat equity etc):	Transfer of Share on 30 th December, 2015			
At the End of the year	0	0	0	0
Mr. Pradeep Vyas (Company Secretary) **				
At the beginning of the year	0	0	0	0
Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer /bonus/ sweat equity etc):	No Change During the year			
At the End of the year	0	0	0	0
Mr. Ravi Shelke (Company Secretary) #				
At the beginning of the year	0	0	0	0
Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer /bonus/ sweat equity etc):	No Change During the year			
At the End of the year	0	0	0	0

** : Mr. Pradeep Vyas was appointed as Company Secretary w.e.f. April 01, 2015 and resigned on May 27, 2015

: Mr. Ravi Shelke has been appointed as Company Secretary w.e.f. June 1, 2015

V. Indebtedness

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year	-	-	-	-
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	-	-	-	-
Change in Indebtedness during the financial year	-	-	-	-
• Addition				

• Reduction				
Net Change	-	-	-	-
Indebtedness at the end of the financial year	-	-	-	-
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	-	-	-	-

VI. Remuneration of Directors and Key Managerial Personnel

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Particulars of Remuneration	Mr. V. I. Garg (Managing Director)	Total Amount
Gross salary		
(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-
(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-
(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-
Stock Option	-	-
Sweat Equity	-	-
Commission		
- as % of profit		
- others		
Others	-	-
Total (A)	-	-
Ceiling as per the Act	-	-

B. Remuneration to other directors:

Particulars of Remuneration	Name of Directors		
	Mr. Ashish Kankani	Mr. Paresh Sampat	Mr. Deenbandhu Upasani
Independent Directors			
• Fee for attending board / committee meetings	-	-	-
• Commission	-	-	-
• Others	-	-	-
Total (1)	-	-	-
Other Non-Executive Directors	Mrs. Chanda V. Garg		
• Fee for attending board / committee meetings	-	-	-
• Commission	-	-	-
• Others	-	-	-
Total (2)	-	-	-
Total (B)=(1+2)	-	-	-
Total Managerial Remuneration	-	-	-

Overall Ceiling as per the Act	-	-	-
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C. Remuneration to Key Managerial Personnel Other Than MD/Manager/WTD**(Amt. in Rs.)**

Particulars of Remuneration	Key Managerial Personnel			Total Amount(Rs.)
	Company Secretary*		CFO	
	Mr. Pradeep Vyas	Mr. Ravi Shelke	Mr. Vineet Garg	
Gross salary				
(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	50,000	3,00,000	Nil	3,50,000
(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-
	-	-	-	-
Stock Option	-	-	-	-
Sweat Equity	-	-	-	-
Commission - as % of profit - others	-	-	-	-
Others	-	-	-	-
Total	50,000	3,00,000	Nil	3,50,000

VII. Penalties / Punishment/ Compounding of Offences:

During the year there were no penalties, punishment, compounding charges paid by the company.

Type	Section of the Companies Act	Brief Description	Details of Penalty/Punishment/Compounding fees imposed	Authority [RD/NCLT/ Court]	Appeal made, if any (give details)
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
C. Other Officers in Default					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

ANNEXURE-II**FORM NO. MR - 3****SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31st MARCH, 2016**

(Pursuant to section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

To,
The Members,
M/s. Hazoor Multi Projects Ltd.,
403, Kane Plaza, Mind Space,
Off. Link Road, Malad (W),
Mumbai: 400064.

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **M/s. Hazoor Multi Projects Ltd.** (hereinafter called “**the company**”). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the company’s books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on 31st March, 2016 complied with the statutory provisions of the applicable acts listed hereunder and also that the Company has proper Board-processes and compliance- mechanism in place to the extent, in the manner and subject to the reporting made hereinafter :

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company, for the financial year ended on 31st March, 2016 according to the provisions of:

- i. The Companies Act, 2013 (the Act) and the rules made thereunder;
- ii. The Securities Contracts (Regulation) Act, 1956 (‘SCRA’) and the rules made thereunder;
- iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- iv. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (“SEBI Act”):
 - a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - c. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

- d. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009; (Not applicable to the Company during the audit period)
- e. The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 and The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; (Not applicable to the Company during the audit period)
- f. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 (Not applicable to the company during the audit period)
- g. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; (Not applicable to the Company during the audit period) and
- h. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; (Not applicable to the Company during the audit period)

We further report that the Company has a compliance system in place and we have examined the relevant documents and records with respect to the following Acts as applicable to the Company:

1. Income Tax Act, 1961.
 2. The Equal Remuneration Act, 1976.
 3. The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.
 4. The Bombay Shops & Establishment Act, 1948.
 5. The Professional Tax Act, 1975.
 6. The Service Tax (Finance Act, 1994).
 7. The Negotiable Instrument Act, 1881
 8. The Information Technology Act, 2000
 9. The Indian Contract Act, 1872
 10. The Sale of Goods Act, 1930.
- v. Other following Acts are not applicable to the Company:
1. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment and Overseas Direct Investment.
 2. The Factories Act, 1948.
 3. The Industrial Dispute Act, 1947. (ID Act)
 4. The Employees' Provident Funds and Miscellaneous Provisions Act, 1952.
 5. The Payment of Bonus Act, 1965.
 6. The Payment of Gratuity Act, 1972.
 7. The Payment of Wages Act, 1936.
 8. The Child Labour (Prohibition and Regulation) Act, 1986.
 9. The Environment (Protection) Act, 1986.
 10. The Water (Prevention and Control of Pollution) Act, 1974.
 11. The Air (Prevention and Control of Pollution) Act, 1981.
 12. The Central Sales Tax Act, 1956 & other applicable state Sales Tax Acts.
 13. The Water Cess Act, 1977.
 14. The Maharashtra Value Added Tax, 2002.

15. The Customs Act, 1962.

We have also examined compliance with the applicable clauses of the following:

- i. Secretarial Standards with respect to Board and General Meetings (SS-1 and SS-2) specified by The Institute of Company Secretaries of India;
- ii. The Listing Agreement entered into by the Company with Stock Exchange;
- iii. The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

Adequate notice is given to all Directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All decisions are carried out unanimously at Board Meetings and Committee Meetings and recorded in the minutes of the meeting of the Board of Directors or Committees of the Board, as the case may be.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the year under report, the company has not undertaken event/action having a major bearing on the company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, etc. referred to above.

For Monika Thanvi & Associates
Company Secretaries

Place: Mumbai
Date: 6th August, 2016

Sd/-
CS Monika Thanvi
Proprietor
M. No. ACS 31494
C. P. No. 11567

Note: This report is to be read with our letter of even date that is annexed as Annexure I and forms an integral part of this report.

ANNEXURE I

**To,
The Members,
M/s. Hazoor Multi Projects Ltd.**
403, Kane Plaza, Mind Space,
Off. Link Road, Malad (W),
Mumbai: 400064.

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial records is the responsibility of management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and books of accounts of the company.
4. Wherever required, we have obtained the Management Representation about the compliance of laws, rules and regulations and happening of events, etc.
5. The compliance of the provisions of corporate and other applicable laws, rules and regulations, standards is the responsibility of the management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit Report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

For Monika Thanvi & Associates
Company Secretaries

Place: Mumbai
Date: 6th August, 2016

Sd/-
CS Monika Thanvi
Proprietor
M. No. ACS 31494
C. P. No. 11567

CORPORATE GOVERNANCE REPORT

COMPANY'S PHILOSOPHY ON CODE OF GOVERNANCE:

Effective corporate governance practices constitute the strong foundation on which successful commercial enterprises are built to last. The Company's philosophy on corporate governance oversees business strategies and ensures fiscal accountability, ethical corporate behaviour and fairness to all stakeholders comprising regulators, employees, customers, vendors, investors and the society at large. Strong leadership and effective corporate governance practices.

The Company has a strong legacy of fair, transparent and ethical governance practices. The Company has adopted a Code of Conduct Prevention of Insider Trading its employees including the Managing Director and the Executive Directors, Non-Executive Directors which was revised during the year to align with changing cultural and regulatory norms across the multiple jurisdictions in which the Company conducts its business. This code is available on the Company's website.

The responsibility of effective corporate governance rests not with a single authority. However, the Board of Directors has the primary responsibility of ensuring that the fundamentals of corporate governance - as expressed in law and regulation are complied with. Corporate governance is a state of mind and a set of principles based on relationships and can only work if people charged with these responsibilities believe and are committed to the principles that underlie effective corporate governance. An effective corporate governance strategy can only emanate by constantly reviewing corporate governance practices.

SEBI vide its notification no. SEBI/LAD-NRO/GN/2015-16/013 dated 2 September 2015 notified the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred as 'SEBI Listing Regulations, 2015'), which were made applicable with effect from 1 December 2015, and repealed the erstwhile Listing Agreement with the stock exchanges.

The Company is in compliance with the requirements stipulated under Clause 49 of the Listing Agreements and regulation 17 to 27 read with Schedule V and clauses (b) to (i) of sub-regulation (2) of regulation 46 of SEBI Listing Regulations, as applicable, with regard to corporate governance.

The detailed report on implementation by the Company, of the Corporate Governance policies and practices for 2015-2016, is set out below:

BOARD OF DIRECTORS:

The Board consists of Highly Qualified and eminent persons with vast experience in industry, finance, management and law. The Company is in full compliance with the Regulation 27(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The composition of the Board is in conformity with Regulation 17 of the SEBI Listing Regulations read with Section 149 of the Act.

The present strength of the Board is of 5 (Five) Directors. The Board does not have any Nominee Director representing any institution. None of the Directors on the Board hold directorships in more than ten public companies. Further, none of the Directors on the Board is a member of more than ten Committees and Chairman of more than five Committees across all companies in which they are Directors.

Independent Directors are non-executive directors as defined under Regulation 16(1)(b) of the SEBI Listing Regulations read with Section 149(6) of the Act. The maximum tenure of independent directors is in compliance with the Act. All the Independent Directors have confirmed that they meet the criteria as mentioned under Regulation 16(1)(b) of the SEBI Listing Regulations read with Section 149(6) of the Act. All the Independent Directors are in compliance with the Definition of Independent Director mentioned in Regulation 16(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. None of the Independent Directors of the Company are related to each other.

BOARD PROCEDURE:

During the year 2015-16, Seven (7) meetings were held on 21st April, 2015, 18th May, 2015, 27th May, 2015, 03rd August, 2015, 02nd November, 2015, 08th February, 2016, and 30th March, 2016. The gap between two Board Meetings did not exceed Four Months as mentioned in Regulation 17(2) of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015. The dates of the meeting were generally decided in advance. Key information is placed before Board of Directors to appraise corporate governance.

DETAILS OF DIRECTORSHIP/COMMITTEE POSITION HELD

Number of directorships/committee positions of directors as on 31st March 2016.

Name of the Director	Category	No. of directorship/ Committee positions/Chairmanship in other Listed companies including this Company		
		Directorship	Member	Chairman
Mr. Paresh Sampat	Non Executive Chairman & Independent Director	2	3	1
Mr. V.I. Garg	Managing Director	2	4	-
Mrs. Chanda Garg	Non Executive Director	2	NIL	NIL
Mr. Vineet Garg*	Whole Time Director & CFO	-	NIL	NIL
Mr. Deenbandhu Upasani	Non Executive Director (Independent)	1	NIL	NIL
Mr. Ashish Kankani	Non Executive Director (Independent)	2	3	2

* Mr. Vineet Garg resigned as Whole Time Director w.e.f 8th February, 2016.

Notes: None of the directors holds office as a director, including as alternate director, in more than twenty companies at the same time.

None of them has directorships in more than ten public companies.

As per the declarations received, none of the directors serve as an independent director in more than seven listed companies.

Further, the whole-time director in the Company does not serve as an independent director in more than three listed companies.

None of the directors was a member in more than ten committees, nor a chairman in more than five committees across all companies, in which he was a director.

For the purpose of considering the limit of the committees on which a director can serve, all public limited companies, whether listed or not, have been included and all other companies including private limited companies, foreign companies and companies under section 8 of the Companies Act, 2013 have been excluded. Only Audit Committee and Stakeholders Relationship Committee are considered for the purpose of reckoning committee positions.

Directors' attendance record

As mandated by Regulation 26 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, none of the Directors on Board is a member of more than ten Board –Level committee, across all such Companies in which he is a Director.

Attendance of each director at the Board meetings held during the financial year ended 31st March, 2016 and the last AGM held on September 21, 2015:

Director	No. of Board meetings held	No. of Board meetings attended	Last AGM Yes/No
Mr.V.I. Garg	7	7	Present
*Mr. Vineet Garg	6	2	Present
Mr. Deenbandhu Upasani	7	2	Present
Mr.Ashish Kankani	7	7	Present
Mr. Paresh Sampat	7	7	Present
Mrs. Chanda V. Garg	7	1	Present

* Mr. Vineet Garg resigned as Whole Time Director w.e.f 8th February, 2016.

AUDIT COMMITTEE:

The Audit Committee of the Company is constituted in line with the provisions of Regulation 18 of SEBI Listing Regulations with the Stock Exchanges read with Section 177 of the Companies Act, 2013.

The terms of reference of the audit committee are broadly as under:

- Oversight of the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible;
- Recommendation for appointment, remuneration and terms of appointment of auditors of the Company;
- Approval of payment to statutory auditors for any other services rendered by the statutory auditors;
- Reviewing, with the management, the annual financial statements and auditors' report thereon before submission to the board for approval, with particular reference to:
 - Matters required to be included in the Director's Responsibility Statement to be included in the Board's report in terms of clause (c) of sub-section 3 of section 134 of the Act.
 - Changes, if any, in accounting policies and practices and reasons for the same.
 - Major accounting entries involving estimates based on the exercise of judgment by management.
 - Significant adjustments made in the financial statements arising out of audit findings.
 - Compliance with listing and other legal requirements relating to financial statements.
 - Disclosure of any related party transactions.
 - Qualifications in the draft audit report.
- Reviewing, with the management, the quarterly financial statements before submission to the board for approval;
- Review and monitor the auditors' independence and performance, and effectiveness of audit process;
- Examination of the financial statement and the auditors' report thereon;
- Valuation of undertakings or assets of the company, wherever it is necessary;
- Evaluation of internal financial controls and risk management systems;
- Establish a vigil mechanism for directors and employees to report genuine concerns in such manner as may be prescribed;
- The audit committee may call for the comments of the auditors about internal control systems, the scope of audit, including the observations of the auditors and review of financial statement before their submission to the Board and may also discuss any related issues with the internal and statutory auditors and the management of the Company;

Audit Committee comprises of Three Directors, out of which one is Managing Director and others are Non-Executive independent Directors who are financially literate and possess sound knowledge of accounts, audit, finance etc. Chairman of Audit Committee is the Non-Executive Independent Directors.

The Director, CEO, CFO, the Internal Auditor and Statutory Auditors are Permanent invitees to the meetings of the Audit Committee.

Composition of the Audit Committee and details of meeting attended by the members during the year under review. :

Sr. No.	Name of Member	Position	No. of Meetings Attended	No. of Meetings held
1	Mr. Ashish Kankani	Chairman	4	4
2	Mr. V. I. Garg	Member	4	4
3	Mr. Paresh Sampat	Member	4	4

Meetings and Attendance during the year

During the Financial year 2015-2016, Four meeting of the Audit Committee were held on 18th May, 2015, 03rd August, 2015, 02nd November, 2015 and 08th February, 2016. The maximum time gap between any two consecutive meetings did not exceed 120 days. The minutes of the Audit Committee are noted by the Board.

NOMINATION AND REMUNERATION COMMITTEE:

The company had constituted a Nomination and Remuneration committee in accordance with the requirements specified under the provisions of Companies Act, 2013 and Regulation 19 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. The terms of reference of the Remuneration Committee is to determine Company's policy on specific remuneration packages to Managing Directors and any compensation payments and also to approve payment of remuneration to Managing or Whole-Time Directors.

Brief description of Terms of Reference

- To identify persons who are qualified to become Directors and who may be appointed in senior management in accordance with the criteria laid down and to recommend to the Board their appointment and/or removal.
- To carry out evaluation of every Director's performance
- To formulate the criteria for determining qualifications, positive attributes and independence of a Director, and recommend to the Board a policy, relating to the remuneration for the Directors, key managerial personnel and other employees
- To formulate the criteria for evaluation of Independent Directors and the Board.
- To recommend/review remuneration of the Managing Director(s) and Whole-time Director(s) based on their performance and defined assessment criteria.

Present composition of the Nomination and Remuneration Committee comprises of Three (3) Directors, all are Non-Executive independent Directors. During the Financial year 2015-2016, Four meeting of the Nomination and Remuneration Committee were held on 18th May, 2015 and 27th May, 2015, 2nd November, 2015, 8th February, 2016.

Name	Designation	Category	No. of Meetings held	No. of Meetings Attended
Mr. Ashish Kankani	Chairman	Non Executive Chairman (Independent Director)	4	4
Mr. Paresh Sampat	Member	Non Executive, Independent Director	4	4
Mr. Deenbandhu Upasani	Member	Non Executive, Independent Director	4	1

Details of Remuneration Paid to the Directors and KMP's in 2015-16:

- **Remuneration paid to Executive Directors & KMP:**

Name	Salary(Rs.)	Bonus	Other perks	Commission	Total
Mr.V. I. Garg	-	-	-	-	-
Mr. Vineet Garg	-	-	-	-	-

- **Remuneration paid to Non-Executive Directors:**

Name	Sitting Fees	No. of Shares held
Mr. Ashish Kankani	-	-
Mr. Paresh Sampat	-	-
Mrs. Chanda V. Garg	-	-
Mr. Deenbandhu Upasani	-	-

PERFORMANCE EVALUATION

Pursuant to the provisions of the Companies Act, 2013 and Regulation 25 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Board has carried out an annual performance evaluation of its own performance, and that of its Committees and individual directors. Manner in which such formal annual evaluation was made by the Board is given below:

- Performance evaluation criteria for Board, Committees of the Board and Directors were approved by the Board at its meeting held on 10th February 2016. The criteria are placed on the Company's website www.hazoormultiproject.com

- Based on the said criteria, rating sheets were filled by each of the directors towards the end of the year with regard to evaluation of performance of the Board, its Committees and Directors (except for the director being evaluated) for the year under review.
- A consolidated summary of the ratings given by each of the directors was then prepared, based on which a report of performance evaluation was prepared by the Chairman in respect of the performance of the Board, its Committees and Directors during the year under review.
- The report of performance evaluation so arrived at was then noted and discussed by the Nomination and Remuneration Committee and Board at their meetings held in 30st March 2016.
- As per the report of performance evaluation, the Board shall determine, inter alia, whether to continue the term of appointment of the independent director. During the year under review, there was no occasion to decide on the continuance of the term of appointment of any of the independent directors and hence the question of taking a decision on their re-appointment did not arise.

MEETING OF INDEPENDENT DIRECTORS

In compliance with Schedule IV to the Companies Act, 2013 and Regulation 25 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Independent Directors held their separate meeting on 10th February, 2016, without the attendance of non-independent directors and members of management, inter alia, to discuss the following:

- i) review the performance of non-independent directors and the Board as a whole;
- ii) review the performance of the Chairperson of the Company, taking into account the views of executive directors and non-executive directors; and
- iii) assess the quality, quantity and timeliness of flow of information between the Company Management and the Board, that is necessary for the Board to effectively and reasonably perform their duties.

All independent directors were present at the meeting, deliberated on the above and expressed their satisfaction.

FAMILIARISATION PROGRAMME

With a view to familiarising the independent directors with the Company's operations, as required under Regulation 25 of Listing Agreement, the Company has held various familiarisation programmes for the Independent Directors throughout the year on an ongoing and continuous basis. . The details of familiarisation programme are also placed on the Company's website www.hazoormultiproject.com

STAKEHOLDERS RELATIONSHIP COMMITTEE:

Present composition of the Committee comprises of Two (2) Directors, out of which one is Executive director and others are Non-Executive independent Directors. The Company Secretary is always the Compliance Officer of the Company. All the Investor Grievances are quickly attended and resolved by the Secretarial Department of the Company and M/s. Link Intime India Pvt. Ltd., Registrar and Share Transfer Agents of the Company. The committee along with overseeing share transfer work looks into the complaints received from investors.

During the Financial year 2015-2016, Four meeting of the Stakeholders Relationship Committee were held on 18th May, 2015, 03rd August, 2015, 02nd November, 2015 and 08th February, 2016. The minutes of the Shareholders'/ Investors' Grievance Committee are reviewed and noted by the Board

Name	Designation	Category	No. of Meeting held	No. of Meeting attended
Mr. Paresh Sampat	Chairman	Non Executive Chairman (Independent Director)	4	4
Mr. V.I. Garg	Member	Managing Director	4	4

Details of complaints received and redressed during the Financial Year 2015-2016 are given below:

Nature of complaints	2015-16	
	Received (Nos.)	Resolved (Nos.)
Number of complaints received from shareholders	10	10
Letters from SEBI	NIL	NIL
Letters from Stock Exchange (s)	NIL	NIL
Total	10	10

No application for share transfers was pending as on 31st March, 2016.

GENERAL BODY MEETINGS:

Details of venue, date and time of the last three Annual General Meetings held:

Year	Locations	Date	Time	Special Resolutions passed
2014-15	Landmark Building, Link Road, Mith Chowki, Malad (West), Mumbai – 400 064.	21.09.2015	10:30 a.m	Authority under section 180(1)(c), 180(1)(a) & 186 of Companies Act, 2013
2013-14	Block No.19, Yashwantrao Chavhan Sankul, Near Nagarpalika Hospital, Lonavala, Pune-410401.	25.09.2014	4.00 p.m	Shifting of Registered Office pursuant to Section 12 of the Companies Act, 2013 & Adoption of New Articles of Association
2012-13	House No 12, Sector No.5, Kumar City, Kalyani Nagar, Vadgaon Sheri, Pune - 411014	30.08.2013	4.00 p.m.	-

Special Resolution passed through Postal Ballot:

During the year, the Company has passed the following Special Resolution through Postal Ballot:

1. Authority to the Board to create Charge/ Mortgage and/ or Charge and/ or Hypothecation and/or Pledge on the Movable and Immovable Properties of the Company and to Sell, Lease or otherwise Dispose off the Whole or Substantially the Whole of the Undertaking of the Company Pursuant to Section 180(1)(a) of the Companies Act ,2013. Such special resolution was passed with following voting pattern and the results for the same was declared on 24th September, 2015:-

Promoter/ Public	No. of shares held	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of votes –in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6) = [(4)/(2)]*100	(7) = [(5)/(2)]*100

Promoter & Promoter Group	11855000	11855000	100	11855000	Nil	100	Nil
Public – Institutional holders	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Public-Other	13520000	12914255	95.52	12901469	750	99.90	0.00005
Total	25375000	24769255	97.61	24756469	750	99.95	0.00003

2. Authority to give loans to any companies and / or give any guarantee or provide security in connection with a loan to any companies and / or acquire by way of subscription, purchase or otherwise, the securities of any companies pursuant to the provisions of Section 186 of the Companies Act, 2013.

Promoter/ Public	No. of shares held (1)	No. of Votes Polled (2)	% of Votes Polled on outstanding shares (3) = [(2)/(1)]*100	No. of votes –in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6) = [(4)/(2)]*100	% of Votes against on votes polled (7) = [(5)/(2)]*100
Promoter & Promoter Group	11855000	11855000	100	11855000	Nil	100	Nil
Public – Institutional holders	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Public-Other	13520000	12914255	95.52	12901469	750	99.90	0.00005
Total	25375000	24769255	97.61	24756469	750	99.95	0.00003

CODE OF CONDUCT:

Regulation 17(5) of the SEBI Listing Regulations, 2015 requires listed companies to lay down a Code of Conduct for directors and senior management, incorporating duties of directors as laid down in the

Companies Act, 2013. As required under clause 49 of the erstwhile Listing Agreement (now corresponding to regulation 17(5) of the SEBI Listing Regulations, 2015), the Code of Conduct for all Directors and Senior Management of the Company and the same has been placed on website i.e, www.hazoormultiproject.com

All Directors and Senior Management Personnel have confirmed their adherence with the new code for 2015-16. A declaration to this effect signed by the Managing Director (CEO) is given in this Annual Report.

CODE OF CONDUCT FOR PREVENTION OF INSIDER TRADING:

The Company has instituted a comprehensive Code for prevention of Insider Trading, for its Directors and designated employees, in compliance with Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, as amended from time to time.

The objective of this Code is to prevent purchase and/ or sale of shares of the Company by an insider on the basis of unpublished price sensitive information. Under this Code, Directors and designated employees are completely prohibited from dealing in the Company's shares when the Trading Window is closed. Further the Code specifies the procedures to be followed and disclosures to be made by Directors and the designated employees, while dealing with the shares of the Company and enlists the consequences of any violations. During the year, *Mr. Ravi Shelke, Company Secretary, has been designated as the Compliance Officer for the amended Code of Conduct which was effective from 15th May, 2015.

**Mr. Ravi Shelke was appointed as Company Secretary and Compliance Officer with effect from 1st June, 2015.*

SUBSIDIARY COMPANIES

During the year under review Aambey Valley Mountain Private Limited ceased to be Subsidiary of the Company w.e.f 30th June, 2015 Presently the Company do not have any Subsidiary Company. A Policy on 'material subsidiaries' in terms of the Listing Agreement has been formulated by the Board and the same is placed on the Company's website www.hazoormultiproject.com

Provisions of the Corporate Governance with reference to subsidiary companies were duly complied.

DISCLOSURES:

Disclosure on materially significant related party transactions that may have potential conflict with the interests of the Company at large.

The Company has not entered into any other transaction of a material nature with the Promoters, Directors or the Management, their Subsidiaries or relatives, etc. that may have potential conflict with the interests of the Company at large. All transactions were carried out on an arms length basis and were not prejudicial to the interest of the Company.

Transactions with related parties if any entered into by the Company in the normal course of business were placed before the Audit and Compliance Committee.

The Company has received disclosures from Senior Executives confirming that they have not entered into any financial or commercial transactions in which they or their relatives may have a personal interest.

The related party transactions have been reviewed by the Audit and Compliance Committee as required under Regulations of the Listing Agreements and found them to be not materially significant.

The Company has established a mechanism for implementing Whistle blower Policy. It is confirmed that no personnel has been denied access to the Audit Committee.

RISK MANAGEMENT:

The Company has established a well-documented and robust risk management framework. Under this framework, risks are identified across all business processes of the Company on continuous basis. Once identified, these risks are systematically categorized as strategic risks, business risks or reporting risks. The Risk Management Committee looks at all risks associated with the longer term interests of the Company. The Committee also looks at risks associated with the regular functioning of each of the processes and the risks associated with incorrect or untimely financial and non-financial reporting.

To address these risks in a comprehensive manner, each risk is mapped to the concerned department for further action. Based on this framework, Hazoor Multi Projects Ltd. has set in place various procedures for Risk Management.

Risk Management Committee has been constituted pursuant to Regulation 21 of the SEBI (Listing Agreement and Disclosure Requirement) Regulation, 2015. Risk Management Committee comprises of three directors as members. During the year under the review, the Committee had two meetings, i.e. on 08th February, 2016 and 30th March, 2016.

Name of the Member	Category	Designation
Mr. Ashish Kankani	Independent Director	Chairman
Mr. Deenbandhu Upasani	Independent Director	Member
Mr. Paresh Sampat	Independent Director	Member

MEANS OF COMMUNICATION:

In accordance with Regulation 30 of the SEBI (Listing Agreement and Disclosure Requirement) Regulation, 2015, the Company has Maintained a Functional website at www.hazoormultiproject.com containing the basic information about the Company viz., details of its business, financial information, Shareholding pattern, Compliance with corporate governance etc. The contents of the said website are updated from time to time.

The Board of Directors of the Company approves and takes on record the quarterly, half yearly and yearly financial results in the proforma prescribed by Regulation 33 of the SEBI (Listing Agreement and Disclosure Requirement) Regulation, 2015 within 45 days of the close of the respective year.

The quarterly and annual results are published in “Financial Express”, Mumbai and “Apla Mahanagar”, Mumbai within forty-eight hours of approval thereof.

Further, the Company disseminates to the Stock exchanges (i.e. BSE Ltd.& ASE Ltd.), wherein its equity shares are listed, all mandatory information and price sensitive information, which in its opinion, wherever necessary for the information of the public at large.

MD / CFO CERTIFICATION:

In accordance with Corporate Governance of the Listing Agreement, the Managing Director and Chief Financial Officer has given their certificate to the Board and it forms part of this report.

THE MANAGING DIRECTOR (M.D) AND CHIEF FINANCIAL OFFICER (CFO) CERTIFICATION

To,
The Members,
Hazoor Multi Projects Limited,

We, Mr. V.I. Garg Managing Director with Mr. Vineet Garg, Chief Financial Officer of Hazoor Multi Projects Limited (“the Company”), to the best of our knowledge and belief certify that:

(a) We have reviewed the financial statements and the cash flow statement for the financial year ended 31st March, 2016 and based on our knowledge and belief, We state that:

(i) these statements do not contain any materially untrue statement or omit any material fact or contain any statements that might be misleading.

(ii) these statements together present a true and fair view of the Company’s affairs and are in compliance with the existing accounting standards, applicable laws and regulations.

(b) We further state that to the best of our knowledge and belief, there are no transactions entered into by the Company during the year, which are fraudulent, illegal or violative of the Company’s code of conduct.

(c) We hereby declare that all the members of the Board of Directors and Management Committee have confirmed compliance with the Code of Conduct as adopted by the Company.

(d) We are responsible for establishing and maintaining internal controls and for evaluating the effectiveness of the same over the financial reporting of the Company and have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.

(e) We have indicated, based on our most recent evaluation, wherever applicable, to the Auditors and Audit Committee:

(i) significant changes, if any, in the internal control over financial reporting during the year;

(ii) significant changes, if any, in the accounting policies made during the year and that the same has been disclosed in the notes to the financial statements; and

(iii) no instances of significant fraud of which we have become aware and there is no involvement of the management or an employee having significant role in the Company’s internal control system over financial reporting.

Vineet Garg
Chief Financial Officer

V. I. Garg
Managing Director

Mumbai: 16th May, 2016

AUDITORS' CERTIFICATE REGARDING COMPLIANCE OF CONDITIONS OF CORPORATE GOVERNANCE

To the Members of
Hazoor Multi Projects Ltd.,

We have examined the compliance of conditions of Corporate Governance by Hazoor Multi Projects Ltd., for the year ended 31 March 2016, as stipulated in regulations 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (collectively referred to as the SEBI Listing Regulations, 2015).

The compliance of conditions of Corporate Governance is the responsibility of the Company's Management. Our examination was carried out in accordance with the Guidance Note on Certification of Corporate Governance, issued by the Institute of Chartered Accountants of India and was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the SEBI Listing Regulations, 2015.

We state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

For G. R. MODI & CO.,
Firm Registration No.112617W
Chartered Accountants

Sd/-
G. R. MODI
Partner
Membership No.15240

Place: Mumbai
Date: 06th August, 2016

DECLARATION BY CHIEF EXECUTIVE OFFICER (CEO)

[Regulation 34(3) read with Schedule V (Part D) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015] I, Mr. V.I. Garg, Managing Director of Hazoor Multi Projects Ltd. hereby declare that all members of the Board of Directors and Senior Management have affirmed for the year ended 31 March 2016, compliance with the code of conduct of Board of Directors and Senior Management of the Company.

Mr. V.I. Garg
Managing Director

Mumbai: 06th August, 2016

GENERAL SHAREHOLDERS INFORMATION

Registered office	403, Kane Plaza, Mind Space, Off Link Road, Malad (West), Mumbai – 400064.
Date & Time of Annual General Meeting:	Wednesday, September 21 st , 2016 at 10.30 A.M.
Venue of Annual General Meeting:	Landmark Building, Link Road, Mith Chowki, Malad (West), Mumbai-400064.
Book closure:	From Tuesday, 06 th September, 2016 to Wednesday, 21 st September, 2016.
Financial Year:	01.04.2015 to 31.03.2016.
ISIN Code	INE550F01023
CIN No.	L99999MH1992PLC269813
Listing of shares with Stock Exchanges:	
BSE Ltd. --- BSE Scrip Code :- 532467 The company's share is actively traded on BSE. BSE had permitted trading of the company's shares under "B" group. *Pune Stock Exchange Ltd. and Ahmedabad Stock Exchange Ltd. <i>*Pune Stock Exchange has voluntarily derecognized as Stock Exchange vide order of SEBI dated 13th April, 2015.</i>	
The company has paid the listing fees for the year 2016-17 to the stock exchange.	
Registrars and share transfer agent:	Link Intime India Private Limited C – 13, Pannalal Silk Mill Compound, L.B.S Marg, Bhandup (West), Mumbai – 400 078. Time: 10:00AM to 5:00PM (Monday - Friday) Phone: 0091 – 22 – 2596 3838 Email id: rnt.helpdesk@linkintime.co.in Website: www.linkintime.co.in

DIVIDEND:

Due to exigencies of funds, the Board of Directors did not recommend any dividend for the Financial Year under review.

MARKET PRICE DATA:

The market price of the Company's Shares traded on the BSE during the year 2015-16 were as under:
(Amount in Rupees)

Month	April	May	June	July	Aug	September
High	1.30	1.14	0.91	0.80	0.72	0.78
Low	1.14	0.83	0.70	0.63	0.63	0.69

Month	October	November	December	January	February	March
High	0.69	0.54	0.70	0.91	1.16	1.16
Low	0.53	0.48	0.54	0.73	0.83	0.93

DISTRIBUTION OF SHAREHOLDING AS ON 31st MARCH, 2016:

Shareholding (range)	No. of holders	% of holders	No. of Shares	% of Shares
Upto --- 500	1232	20.32	3,42,920	0.34
501 – 1,000	982	16.20	7,90,872	0.78
1,001 – 2,000	1279	21.10	2,196,868	2.16
2,001 – 3,000	288	4.75	7,31,068	0.72
3,001 – 4,000	834	13.76	3,242,856	3.19
4,001 – 5,000	101	1.67	4,61,424	0.45
5,001 -- 10,000	608	10.03	4,543,288	4.48
10,001 and above	739	12.19	89,190,704	87.87
TOTAL	6063	100.00	2,53,75,000	100.00

SHAREHOLDING PATTERN AS ON 31st MARCH, 2016:

CATEGORY	No. of shares	% of Capital
Promoter's & Promoters Group	1,18,55,000	46.72
Other Body Corporate	1,356,417	5.35
Hindu Undivided Family	433,868	1.80
Public (In India)	11,305,915	44.56
NRIs/ OCBs	383,764	1.51
Clearing Member	40,036	0.16
TOTAL...	2,53,75,000	100.00

SHARE TRANSFER SYSTEM:

The applications for transfers, transmission and transposition are received by the Company at its Registered Office address or at M/s. Link Intime India Pvt. Ltd., Registrar and Transfer Agents of the Company. As the Company's shares are currently traded in demat form, the transfers are processed and approved by NSDL/CDSL in the electronic form through its Depository Participants having ISIN No: INE550F01023. The Registrar & Share Transfer Agent on a regular basis processes the physical transfers and the share certificates are being sent to the respective transferees.

OUTSTANDING GDRS / ADRS AND THEIR IMPACT ON EQUITY:

The Company has not issued any GDRs, ADRs.

INVESTORS RELATION SECTION:

Investors grievances/queries may be addressed to the:

Share Department,

403, Kane Plaza, Off Link Road, Mindspace

Malad (West), Mumbai – 400064. E-mail address: info@hazoormultiproject.com

Tel: 91- 022 – 28711090 Fax: 91 – 022 – 40033979

NOMINATION FACILITY:

Section 72 of the Companies Act, 2013 facilitates shareholders to make nominations in respect of shares held by them. Shareholders holding shares in physical form who are desirous of making a nomination are requested to send their requests in Form No. SH -13 to the Company's Registrar and Share Transfer Agent. Shareholders holding shares in electronic form are requested to give their nomination request to their respective Depository Participants directly.

RECONCILIATION OF SHARE CAPITAL AUDIT REPORT:

As stipulated by SEBI, a qualified practising Company Secretary carries out reconciliation of share capital audit to reconcile the total admitted capital with NSDL and CDSL and the total issued and listed capital. This audit is carried out every quarter and the report hereon is submitted to the Listed Stock Exchanges where the securities of the company are listed within 30 days of the end of each quarter and the certificate is also placed before the Board of Directors of the Company. The audit confirms that the total listed and paid-up capital is in agreement with the aggregate of the total number of shares in dematerialized form (held with NSDL and CDSL) and the total number of shares in physical form.

Independent Auditor's Report on the Financial Statements

To the Members of HAZOOR MULTI PROJECs LIMITED

We have audited the accompanying financial statements of **HAZOOR MULTI PROJECTS LIMITED ('the company')** which comprise the Balance Sheet as at 31st March 2016 the Profit and Loss statement, the Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters state in Section 134(5) of the companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and others irregularities; selection and applications of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementations and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under the sections 143 (10) of the Act. Those Standards requires that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the company has in place an adequate internal financial controls systems over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the company's directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2016;
- b) In the case of the Statement of Profit and Loss, of the profit for the year ended on that date; and
- c) In the case of the Cash Flows Statement, of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, we report that:
 - a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examinations of those books.
 - c. the Balance Sheet, the Profit and Loss statement, and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - d. In our opinion, the aforesaid financial statements comply with the Accounting standards specified under section 133 of the Act, read with Rule 7 of the companies (Accounts) Rules, 2014;
 - e. On the basis of the written representations received from the directors as on March 31, 2016, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2016, from being appointed as a director in terms of Sections 164 (2) of the Act.
 - f. With respect to the other matters to be included in the Auditors Report in accordance with Rules 11 of the Companies (Audit and Auditor's) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us
 - i) The Company has disclosed the impact, if any, of pending litigations as at 31 March 2016, on its financial position in its financial statements.
 - ii) The Company did not have any long-term contracts including derivative contracts as at 31 March 2016.
 - iii) There were no amounts which were required to be transferred, to the investor Education and Protection Fund by the Company.

For G. R. MODI & CO.,

Chartered Accountants

Firm Registration No.112617W

G. R. MODI

Partner

Membership No.15240

Place: Mumbai,

Date: 16th May, 2016

ANNEXURE A TO THE INDEPENDENT AUDITORS REPORT OF EVEN DATE OF THE MEMBERS OF HAZOOR MULTI PROJECTS LIMITED, ON THE FINANCIAL STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2016.

Report on the internal financial controls under clause (i) of sub-section 3 of section 143 of the Act

1. We have audited the internal financial controls over financial reporting of Hazoor Multi Projects Ltd ('the Company') as of 31 March 2016 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's responsibility for internal financial controls

2. The Company's Management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' responsibility

3. Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the 'Guidance Note') and the Standards on Auditing deemed to be prescribed under section 143(10) of the Act to the extent applicable to an audit of internal financial controls, both applicable to an audit of internal financial controls and both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.
4. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of internal financial controls over financial reporting

6. A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent limitations of internal financial controls over financial reporting

7. Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

8. In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For G. R. MODI & CO.,
Chartered Accountants
Firm Registration No.112617W

G. R. MODI
Partner
Membership No.15240

Place: Mumbai
Date: 16th May, 2016

ANNEXURE B TO THE INDEPENDENT AUDITORS REPORT OF EVEN DATE OF THE MEMBERS OF HAZOOR MULTI PROJECTS LIMITED, ON THE FINANCIAL STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2016.

Based on the audit procedures performed for the purpose of reporting a true and fair view on the financial statements of the Company and taking in to consideration the information and explanation given to us and the books of account and other records examined by us in the normal course of audit, we report that;

- 1) (a) The company has maintained proper records showing full particulars, including quantitative details and situation of its fixed assets on the basis of available information.
(b) As explained to us, all the fixed assets have been physically verified by the management in a phased periodical manner, which in our opinion, reasonable, having regard to size of the company and nature of its assets. No materials discrepancies were noticed on such verifications.
- 2) (a) As explained to us that the inventory has been physically verified during the year by the management,. In our opinion the frequency of verification is reasonable.
(b) In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventories followed by the management were reasonable and adequate in relation to the size of the company and the nature of its business.
(c) In our opinion and according to the information and explanations given to us, the company has maintained proper records of its inventories and no materials discrepancies were noticed on physical verifications.
- 3) The company has not granted any loans, secured or unsecured, to companies, firms or other parties covered in the Register maintained under Section 189 of the Companies Act, 2013.
- 4) In our opinion and according to the information and explanations given to us, there is an adequate internal control system commensurate with the size of the company and the nature of its business for the purchase of inventory and fixed assets and for the sale of goods and services. During the course of our audit we have not observed any major weakness in such internal control system.
- 5) In our opinion and according to the information and explanations given to us the company has not accepted deposits from the public during the year. Therefore, the provisions of clauses 3 (v) of the order are not applicable to the company.
- 6) According to the information and explanations given to us, in our opinion, the company does not fall under the category of manufacturing company, therefore, the provisions of clauses 3 (vi) of the order are not applicable to the company.
- 7) According to the information and explanations given to us in respect of statutory dues.
(a) The undisputed statutory dues have been regularly deposited with appropriate authorities. And we are informed that no amount were outstanding as at 31st March, 2016 towards undisputed statutory dues in respects of income tax, sales-tax, wealth-tax, customs duty, excise duty, cess for a period of more than six months from the date they become payable.
(b) The Company does not have any disputed statutory dues that have not been deposited on account of matters pending before appropriate authorities.
(c) We are informed that no amounts is required to be transferred by the Investor Education and Protection Fund in accordance with relevant provisions of the Companies Act, 1956 (1 of 1956) and rules made there under.

- 8) In our opinion, there were no accumulated losses of the company at the end of the financial year and it has not incurred cash losses in the current year and in the immediately preceding financial year.
- 9) In our opinion and according to the information and explanations given to us, the company has not defaulted in the repayment of dues to the financial institutions and banks.
- 10) According to the information and explanations given to us, the company has not given any guarantee for loans taken by others from banks or financial institution.
- 11) In our opinion and according to the information and explanations given to us, the company has not taken term loans during the year.
- 12) According to the information and explanations given to us, no fraud by the company and no material fraud on the company has been noticed or reported during the year.

For G. R. MODI & CO.,
Chartered Accountants
Firm Registration No.112617W

G. R. MODI
Partner
Membership No.15240

Place: Mumbai
Date: 16th May, 2016

Balance Sheet			
As at 31st March, 2016			
(Figures in Rupees)			
Particulars	Note No.	As at 31st March 2016	As at 31st March 2015
<u>EQUITY AND LIABILITIES</u>			
<u>SHARE HOLDER'S FUNDS</u>			
Share Capital	2	101,500,000	101,500,000
Reserves & Surplus	3	119,464,289	119,355,423
<u>NON-CURRENT LIABILITIES</u>			
Deferred Tax Liabilities (Net)	4	112,771	123,840
<u>CURRENT LIABILITIES</u>			
Trade payables	5	341,792	153,573
Other current liabilities	6	13,046	1,604
Short-term provisions	7	270,600	678,000
	TOTAL	221,702,499	221,812,439
<u>ASSETS</u>			
<u>NON-CURRENT ASSETS</u>			
Fixed Assets	8		
Tangible Assets		91,182,475	91,292,718
Non-Current Investments	9	-	13,800,000
Long-term Loans and Advances	10	72,476,662	59,476,662
<u>CURRENT ASSETS</u>			
Trade Receivables	11	54,184,600	55,637,375
Cash and Bank Balance	12	3,858,762	1,603,434
Short-term Loans and Advances	13	-	2,250
	TOTAL	221,702,499	221,812,439
Notes are integral part of the Financial Statement			
Significant Accounting Policies	1		
Notes to Accounts	2 to 19		
Other Additional Disclosures	20 to 35		
As per our attached reports of even date		For and on behalf of the Board	
For G. R. Modi & Co.,			
Chartered Accountants			
Firm Registration No.112617W			
G. R. Modi		Paresh Sampat	V. I. Garg
Partner		Non Executive Chairman	Managing Director
Membership No. 15240		Vineet Garg	Ravi Shelke
		Chief Financial Officer	Company Secretary
Place : Mumbai		Place : Mumbai	
Date: 16th May, 2016		Date: 16th May, 2016	

Statement of Profit & Loss			
For the year ended 31st March, 2016			
(Figures in Rupees)			
Particulars	Note	2015-2016	2014-2015
Revenue from operations	14	2,147,112	1,893,464
Other income	15	134,573	-
Total Revenue		2,281,685	1,893,464
Expenses:			
Employee benefits expense	16	489,500	270,800
Finance costs	17	236	15,474
Depreciation and Amortization Expense	8	119,118	380,328
Other expenses	18	1,550,033	1,142,719
Total expenses		2,158,887	1,809,321
Profit Before Tax		122,798	84,144
Tax expense:	19		
- Current tax		25,000	44,000
- Deferred tax		(11,068)	(1,091,967)
Profit for the year		13,932	(1,047,967)
Profit for the year		108,867	1,132,111
Earnings per Equity Share (Basic & Diluted)			
Equity share of par value of Rs. 4/- each		0.00	0.04
Notes are integral part of the Financial Statement			
Significant Accounting Policies	1		
Notes to Accounts	2 to 19		
Other Additional Disclosures	20 to 35		
As per our attached reports of even date			
For G R Modi & Co.,		For and on behalf of the Board	
Chartered Accountants			
Firm Registration No.112617W			
		Paresh Sampat	V. I. Garg
		Non Executive Chairman	Managing Director
G R Modi			
Partner		Vineet Garg	Ravi Shelke
Membership No. 15240		Chief Financial Officer	Company Secretary
Place : Mumbai		Place : Mumbai	
Date: 16th May, 2016		Date: 16th May, 2016	

Cash Flow Statement			
For the year ended 31st March, 2016			
	Particulars	Year Ended 31.03.2016	Year Ended 31.03.2015
A.	<u>Cash Flow From Operating Activities</u>		
	Profit before tax	122,798	84,144
	Add / (Deduct):		
	Interest & Finance Charges	236	15,474
	Depreciation	119,118	380,328
	Operating Profit before Working Capital changes	242,152	479,946
	(Increase) / Decrease in Trade and Other receivables	1,452,778	(510,000)
	(Increase) / Decrease in Long Term Loan and Advances	(13,000,000)	(100,000)
	(Increase) / Decrease in Short Term Loan and Advances	2,250	41,969
	Increase / (Decrease) in Trade Payables	188,220	28,764
	Net Cash Flow in the Course of Operating Activities	(11,114,600)	(59,321)
	Tax Paid	(441,278)	(73,000)
	Net Cash from Operating Changes	(11,555,878)	(132,321)
B.	<u>CASH FLOW ARISING FROM INVESTING ACTIVITIES</u>		
	Inflow/ (Out Flow) on Account of :		
	(Purchase) /Sale of Non Current Investments (Net)	13,800,000	-
	Net Cash Flow in the Course of Investing Activities	13,800,000	-
C.	<u>CASH FLOW ARISING FROM FINANCING ACTIVITIES</u>		
	Inflow/ (Out Flow) on Account of :		
	Increase/(Decrease) in Other Current Liabilities	11,442	(206,946)
	Interest & Finance Charges	(236)	(15,474)
	Net Cash Flow in the Course of Financing Activities	11,206	(222,420)
	Net Increase/(Decrease) in Cash & Cash Equivalents (I+II+III)	2,255,328	(354,741)
	Add: Balance at the beginning of the year	1,603,434	1,958,177
	Cash and Cash Equivalent at the Close of the Year	3,858,762	1,603,436
	Reconciliation of Cash and Bank Balances:		
	Cash and Bank Balances	3,858,762	1,603,434
	Cash and Cash Equivalent at the Close of the Year	3,858,762	1,603,436
Notes:			
1. Previous Years figures have been regrouped, recast wherever necessary.			
2. The above cash flow statement has been prepared under the indirect method as set out in Accounting Standard -3, "Cash Flow Statements" issued by the Institute of Chartered Accountants of India.			
As per our Report of even date			
For G. R. Modi & Co.,		For and on behalf of the Board	
Chartered Accountants			
Firm Registration No. 112617W			
G. R. Modi		Paresh Sampat	V. I. Garg
Partner		Non Executive Chairman	Managing Director
Membership No. 15240		Vineet Garg	Ravi Shelke
		Chief Financial Officer	Company Secretary
Place : Mumbai		Place: Mumbai	
Date: 16th May, 2016		Date: 16th May, 2016	

Notes on Financial Statements**For the year ended 31st March, 2016****1 Significant Accounting Policies & Notes to Accounts:**

The Company is primarily engaged in the business of Real Estate & Infrastructure Development.

A Significant Accounting Policies:**a Basis of Preparation of financial statement:**

These financial statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on accrual basis. Pursuant to section 133 of the Companies Act, 2013 read with rule 7 of Companies (Accounts) Rules, 2014, till the standards of accounting or any addendum thereto are prescribed by Central Government in consultation and recommendation of the National Financial Reporting Authority, the existing Accounting Standards notified under the Companies Act, 1956 shall continue to apply. Consequently, these financial statements have been prepared to comply in all material aspects with the Accounting Standards notified under section 211(3C) of the Companies Act, 1956 [Companies (Accounting Standards) Rules, 2006, as amended], other relevant provisions of the Companies Act, 2013 and the RBI guidelines/regulations to the extent applicable.

The Ministry of Corporate Affairs (MCA) has notified the Companies (Accounting Standards) Amendment Rules, 2016 vide its notification dated 30 March 2016. The said notification is applicable to accounting period commencing on or after the date of notification i.e. 1 April 2016.

All assets and liabilities have been classified as current or non-current as per the criteria set out in the Schedule III to the Companies Act, 2013.

b Use of Estimates:

(i) The Company follows the mercantile system of accounting and recognises income and expenditure on an accrual basis except in case of significant uncertainties.

(ii) Financial statements are prepared under the historical cost convention. These costs are not adjusted to reflect the impact of changing value in the purchasing power of money.

(iii) Estimates and assumptions used in the preparation of the financial statements and disclosures are based upon Management's evaluation of the relevant facts and circumstances as of the date of the financial statements, which may differ from the actual results at a subsequent date.

c Revenue Recognition:**Income**

i Revenue from sale of finished properties / buildings / Land are recognized on transfer of property and once significant risks and rewards of ownership have been transferred to the buyer. Similarly, revenue from sale of Transferable Development Rights (TDR) is recognized on transfer of the rights to the buyer. Revenue recognition is postponed to the extent of significant uncertainty.

ii Revenue from sale of incomplete properties is recognized on the basis of percentage of completion method, determined on the basis of physical proportion of the work completed, as certified by the Company's technical personnel, in relation to a contract or a group of contracts within a project, only after the work has progressed to the extent of 40% of the total work involved. Variations in estimates are updated periodically by technical certification. Further, revenue recognized in the aforesaid manner and related cost are both restricted to 90% until the construction activity and related formalities are substantially completed. Costs relating to construction / development are charged to the Profit and Loss Account in proportion with the revenue recognized during the period. The balance costs are carried as part of 'Incomplete Projects' under inventories. Amounts receivable / payable are reflected as Debtors / Advances from Customers, respectively, after considering income recognized in the aforesaid manner. Recognition of revenue relating to agreements entered into with the buyers, which are subject to fulfilment of obligations / conditions imposed by statutory authorities.

iii Interest income is recognised on time proportion basis.

iv Dividend income is recognized when the right to receive dividend is established and/ or receipt.

Expenses

All revenue expenses are accounted on accrual basis except, expenses pertaining to specific projects, which are considered as paid towards work in progress until the specific project is completed.

d Fixed Assets and Depreciation:

i Assets are stated at actual cost less accumulated depreciation, less impairment if any. The actual cost capitalised includes material cost, freight, installation cost, duties and taxes, finance charges and other incidental expenses incurred during the construction/installation stage.

ii Depreciation on fixed assets is provided on the straight-line method based on useful lives of assets as estimated by the Management. Depreciation for assets purchased / sold during the period is proportionately charged. Intangible assets are amortized over their respective individual estimated useful lives on a straight-line basis, commencing from the date the asset is available for its use. Leasehold improvements are written off over the lower of the remaining primary Period of lease or the life of the asset. Depreciation methods, useful lives and residual values are reviewed at each reporting date.

iii The cost of and the accumulated depreciation of fixed assets sold, retired or otherwise or disposed off are removed from the stated values and the resulting gains and losses are included in the profit and loss Accounts.

Notes on Financial Statements**For the year ended 31st March, 2016 (Contd.)****e Investments:**

Investments are classified into current and long term investments. Current investments are stated at lower of cost and fair value. Long term investments are stated at cost. A provision for diminution is made to recognize decline, other than temporary, in the value of long term investments.

f Inventories

Items of inventories are measured at lower of cost or net realisable value. Cost of inventories comprises of all cost of purchase, cost of conversion and other costs incurred in bringing them to their respective present location and condition. Cost of stores and spares, trading and other products is determined on weighted average basis. Work in Progress of Real Estate Projects is valued at cost.

g Borrowing Costs:

Interests and other borrowing costs attributable to qualifying assets (including projects undertaken for sale by the Company directly or through its Subsidiaries, Joint Ventures, Associates etc.) are allocated as part of the cost of construction/development of such assets. The borrowing costs incurred during the period in which activities, necessary to prepare the assets for their intended use or sale, are in progress, are allocated as aforesaid. Such allocation is suspended during extended periods in which active development is interrupted and, no costs are allocated once all such activities are substantially complete. All other borrowing costs are charged to the Profit and Loss Account.

h Taxation

- i Provision for tax is made for the current accounting period (reporting period) on the basis of the taxable profits computed in accordance with the Income-tax Act, 1961 and the Income Computation and Disclosure Standards prescribed therein. Excess/short provisions and interest thereon are recognised only on completion of assessment or where adjustments made by the Assessing Officer are disputed, on receiving the 'Order Giving Effect' to the tax determined by the CIT (Appeals) and thereafter on final settlement of further disputes.
- ii Deferred tax resulting from "timing differences" between book and taxable profit is accounted for using the tax rates and laws that have been enacted or substantively enacted as on the Balance Sheet date. The deferred tax asset is recognised and carried forward only to the extent that there is a reasonable /virtual certainty that the asset will be realised in future. At each balance sheet date, the carrying amount of deferred tax assets, if any, are reviewed to reassess realization.
- iii MAT is recognised as an asset only when and to the extent there is convincing evidence that the Company will pay normal income-tax during the specified period. Such asset is reviewed at each Balance Sheet date and the carrying amount of the MAT credit asset is written down to the extent there is no longer a convincing evidence to the effect that the Company will pay normal tax during the specified period.

i Provision, Contingent Liabilities and Contingent Assets:

Provisions involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognised but are disclosed in the notes. Contingent Assets are neither recognised nor disclosed in the financial statements.

j Impairment of Assets:

Consideration is given at each balance sheet date to determine whether there is any indication of impairment of the carrying amount of the Company's fixed assets. If any indication exists, an asset's recoverable amount is estimated. An impairment loss is recognized whenever the carrying amount of an asset exceeds its recoverable amount.

Reversal of impairment losses recognised in prior years is recorded when there is an indication that the impairment losses recognised for the asset no longer exist or have decreased. However, the increase in carrying amount of an asset due to reversal of an impairment loss is recognised to the extent it does not exceed the carrying amount that would have been determined (net of depreciation) had no impairment loss been recognised for the assets in prior years.

k Earning Per Share:

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. For the purpose of calculating diluted earning per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

l Dues to Small Scale industrial undertaking:

There are no Micro and Small Enterprises to whom the company owes dues, for more than 45 days as at March 31st, 2016. This information as required to be disclosed under the micro, Small and Medium Enterprises development Act, 2006 has been determined to the extent such parties have been identified on the basis of Information available to the company.

Notes on Financial Statements**For the year ended 31st March, 2016 (Contd.)****2 SHARE CAPITAL**

Particulars	as at 31-03-2016	as at 31-03-2015
Authorised :		
4,75,00,000 Equity Shares & 25,00,000 Un-Classified Shares of Rs.4/- each	200,000,000	200,000,000
(P.Y. 4,75,00,000 Equity Shares & 25,00,000 Un-Classified Shares of Rs. 4/- each)		
Issued, Subscribed and Paid up :	101,500,000	101,500,000
2,53,75,000 Equity Shares (Previous year: 2,53,75,000) of Rs.4/- each fully paid up		
Notes:		
I) Out of above Equity Shares :		
a). 1,07,50,000 Equity Shares of Rs.4/- each were allotted as fully paid Bonus Shares by way of capitalisation of Profit & Loss Reserves Account.		
b). 38,75,000 Equity shares of Rs.4/- each at premium of Rs. 12/- per share were issued on preferential allotment basis against the conversion of equivalent number of share warrants.		
	101,500,000	101,500,000

a. Terms / rights attached to equity shares

The Company has only one class of shares referred to as equity shares having a par value of Rs. 4/-. Each holder of equity shares is entitled to one vote per share.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the company, after distribution of all preferential amounts. However, no such preferential amounts exist currently. The distribution will be in proportion to the number of equity shares held by the shareholders.

b. Details of shareholder holding more than 5% shares as at March 31, 2016 and March 31, 2015 is set out below :

<u>Name of the shareholder</u>	<u>31/03/2016</u> Number of Shares	<u>31/03/2015</u> Number of Shares
Eaugu Udyog Ltd.	11,850,000	11,850,000
% held	46.70%	46.70%

c. The reconciliation of the shares outstanding as at March 31, 2016 and March 31, 2015 is set out below:

Particulars	As at 31.03.2016 No. of Shares	As at 31.03.2015 No. of Shares
Number of shares at the beginning	25,375,000	25,375,000
Number of shares at the end	25,375,000	25,375,000

d. Aggregate number of bonus shares issued, shares issued for consideration other than cash during the period of five years immediately preceding the reporting date:

Years	Equity Shares
31.03.2016	-
31.03.2015	-
31.03.2014	-
31.03.2013	-
31.03.2012	-

Notes on Financial Statements		
For the year ended 31st March, 2016 (Contd.)		
	as at 31-03-2016	as at 31-03-2015
3 RESERVES AND SURPLUS		
Particulars		
Securities Premium :		
As per last Account	68,500,000	68,500,000
Share Warrant Forfeiture Reserve :		
As per last Account	7,400,000	7,400,000
General reserve :		
As per last Account	45,198,625	48,448,644
Less: Depreciation as per transitional provision specified in Sch II of Companies Act, 2013	-	3,250,019
	<u>45,198,625</u>	<u>45,198,625</u>
Surplus - Opening balance	(1,743,202)	(2,875,313)
Add : Profit transferred form Statement of Profit and Loss	108,867	1,132,111
	<u>(1,634,336)</u>	<u>(1,743,202)</u>
TOTAL	<u>119,464,289</u>	<u>119,355,423</u>
4 DEFERRED TAX LIABILITY (NET)		
Difference between book and tax depreciation	123,840	1,215,807
Less: Defferred Assets	(11,068)	(1,091,967)
TOTAL	<u>112,771</u>	<u>123,840</u>
5 TRADE PAYABLES:		
Outstanding for more than 1 years	-	-
Micro, Small and Medium Enterprises (refer note 5.1)	-	-
Others (refer note 5.2)	341,792	153,573
TOTAL	<u>341,792</u>	<u>153,573</u>
5.1 There are no Micro, Small and Medium Enterprises in respect of whom the Company dues are outstanding for more than 45 days at the Balance Sheet date. The above information regarding Micro, Small and Medium enterprises have been determined to the extent such parties have been identifiable on the basis of information available with the Company and relied upon by the auditors.		
5.2 Trade payables are subject to confirmation from certain parties.		
6 OTHER CURRENT LIABILITIES:		
Current Maturity of Long Term borrowings		
From bank	-	-
Withholding and other Taxes payable	13,046	1,604
TOTAL	<u>13,046</u>	<u>1,604</u>
7 SHORT TERM PROVISIONS:		
Provision for Tax	270,600	678,000
TOTAL	<u>270,600</u>	<u>678,000</u>

Notes on Financial Statements										
For the year ended 31st March, 2016 (Contd.)										
8. FIXED ASSETS										
	ORIGINAL COST			DEPRECIATION AND IMPAIRMENT				NET BLOCK VALUE		
Particulars	As at	Additions	Deductions	As at	As at	For the	Deductions	As at	As at	As at
	01.04.2015			31.03.2016	01.04.2015	Year		31.03.2016	31.03.2016	31.03.2015
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
<u>Tangible Assets:</u>										
Hazoor Hill Grand- Land	197,406,195	-	-	197,406,195	107,060,546	-	-	107,060,546	90,345,649	90,345,649
Vehicles	4,621,454	-	-	4,621,454	4,153,613	117,432	-	4,271,045	350,409	467,841
Equipments	1,638,260	8,875	-	1,647,135	1,497,505	1,686	-	1,499,191	147,944	140,755
Computer	4,734,308	-	-	4,734,308	4,395,835	-	-	4,395,835	338,473	338,473
Total	208,400,217	8,875	-	208,409,092	117,107,499	119,118	-	117,226,617	91,182,475	91,292,718
Previous Year Rupees	211,650,236	-	3,250,019	208,400,217	116,727,171	380,328	-	117,107,499	91,292,718	

Notes on Financial Statements		
For the year ended 31st March, 2016 (Contd.)		
	as at 31-03-2016	as at 31-03-2015
9 NON CURRENT INVESTMENTS:		
Long Term Investment- Non Trade (un-quoted & at lower cost of fair value)		
Ambey Valley Mountains Pvt. Ltd.		
NIL shares (P.Y. 2,00,000) of Rs.10/- each (refer note 9.1)	-	13,800,000
TOTAL	-	13,800,000
9.1 During the year, the wholly own subsidiary "Ambey Valley Mountains Pvt. Ltd." (formerly: Hazoor Aambey Valley Developers Pvt. Ltd.) ceased to be subsidiary of the company w.e.f. 30.06.2015.		
10 LONG TERM LOANS AND ADVANCES:		
(Un-secured, considered good)		
Capital Advance	67,285,005	57,285,005
Deposits	3,650,000	250,000
Other Loans and advances:		
Advances	1,541,657	1,941,657
TOTAL	72,476,662	59,476,662
11 TRADE RECEIVABLE		
(Un-secured, considered good)		
Debts outstanding for a period exceeding six months		
Ambey Valley Mountains Pvt. Ltd.	53,150,875	53,150,875
Others (refer note 11.1)	1,033,725	2,486,500
TOTAL	54,184,600	55,637,375
11.1 Trade receivable are subject to confirmation from certain parties.		
12 CASH AND BANK BALANCES		
Cash & Cash Equivalent		
Cash on Hand	367,216	164,640
Other Bank Balances		
In current Account	3,491,546	1,438,794
TOTAL	3,858,762	1,603,434
13 SHORT TERM LOANS AND ADVANCES:		
(Un-secured, considered good)		
Others	-	2,250
TOTAL	-	2,250

Notes on Financial Statements		
For the year ended 31st March, 2016 (Contd.)		
	Year Ended 31.03.2016	Year Ended 31.03.2015
14 REVENUE FROM OPERATION		
Other Operative Income	2,147,112	1,893,464
TOTAL	2,147,112	1,893,464
15 OTHER INCOME:		
Interest on Bank FD	134,573	-
TOTAL	134,573	-
16 EMPLOYEE BENEFITS EXPENSE:		
Salaries and Bonus (refer note 16.1)	489,500	270,800
TOTAL	489,500	270,800
Note:		
16.1 Salaries and Bonus include Directors' remuneration Rs.NIL (P.Y. Rs.NIL) & Mr. Ravi Shelke, Company Secretary & Compliance Officer Rs. 3,00,000/- (P.Y. NIL).		
17 FINANCE COSTS:		
Interest to Bank	-	15,474
Interest to Others	236	-
TOTAL	236	15,474
18 OTHER EXPENSES:		
Advertisements	83,333	200,465
Auditor's Remuneration:		
- Internal Audit Fee	25,000	25,000
- Secretarial Audit Fee	25,000	25,000
- Statutory Audit Fee	28,625	30,338
Depository Charges	103,050	67,416
Insurance	22,132	80,279
Legal and Professional Charges	203,951	96,744
Listing Fees	224,720	112,360
Professional Tax	2,500	-
Other Expnses	225,401	59,961
Registrar Charges	19,221	30,157
Rent	265,600	90,000
Security, Watch & Ward Expenses	321,500	325,000
TOTAL	1,550,033	1,142,719
19 TAX EXPENSES:		
Current Tax	25,000	44,000
Deferred Taxes	(11,068)	(1,091,967)
TOTAL	13,932	(1,047,967)

Notes on Financial Statements**For the year ended 31st March, 2016 (Contd.)****B. OTHER ADDITION DISCLOSURE**

20 Amount Paid / Payable to Statutory Auditors (including Service Tax):

Particulars	31.03.2016	31.03.2015
- Statutory Audit	28,625	30,338

21 Income Taxes:

Provisions for current tax is made in view of the Profit for the year, in terms of the provisions of the Income Tax Act, 1961.

22 Deferred Taxation for the year ended 31st March, 2016.

Particulars	As at 01.04.2015	Charge/(Credit) during the year	As at 31.03.2016
Deferred Tax Liability/ (Asset) on account of :			
i. Depreciation	123,840	(11,068)	112,771
ii. Expenses allowable for Tax purpose in subsequent year(s)	-	-	-
Net Deferred Tax Liability /(Asset)	123,840	(11,068)	112,771
Previous Year.	1,215,807	(1,091,967)	123,840

23 Remuneration Paid/Payable to Directors and other Chief Managerial Personnel as per Section 217(2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975 as amended, the number of employees employed for the whole year drawing salary of Rs. 60,00,000/- per annum or more is NIL and the number of employees employed for part of the year drawing salary of Rs. 5,00,000/- per month or more is also NIL.

24 In the Opinion of Board of Directors, all the Current Assets, Loans and Advances have a value on realization in the ordinary course of Business at least equal to the amount at which they are stated and all the known liabilities as at the end of year have been provided for.

25 The Project Land situated at Hazoor Hill Grand, Village Peth Shahpur, Dist. Pune was notified as "Private Forest" land by Forest Department and therefore the said Land has been categorised as No- Development Zone. Accordingly the impairment loss of Rs. 10.71 Crore was charged to the P&L A/c in the earlier years. As on the date of Balance Sheet, 31st March 2016, there is no improvement in the impairment conditions, therefore the reversal of the impairment loss has not been recognized during the year under report. Hence there is no increase or decrease in the carrying amount of the impaired asset.

26 Earnings per Share (EPS):

Particulars	2015-16	2014-2015
Profit / (Loss) Accounts	108,867	1,132,111
Number of shares outstanding	25,375,000	25,375,000
Basic and Diluted EPS (Face Value Rs. 4/- per shares)	0.00	0.04

27 Segment Reporting:

The Company operate in a single business segment in the Real Estate & Infrastructure Development.

28 Related Party Disclosures:

As per Accounting Standard (AS) - 18 of The Companies (Accounting Standards) Rules, 2006, the list of related parties where control exists and related parties with whom transactions have taken place and relationships are as under:

a List of Related Parties and Description of Relationships

i Companies in which promoters have significant influence

M/s. Eaugu Udyog Ltd.*
M/s. Mantra Day Traders Pvt. Ltd.*
M/s. Fortune Point Exports Pvt. Ltd.*
M/s. Parle Software Ltd.
M/s. Optilum Business Enterprises Pvt. Ltd.

ii Key Management Personnel

Mr. V.I.Garg Managing Director
Mr. Vineet Garg Chief Financial Officer,
Mr. Ravi Shelke Company Secretary & Compliance Officer

iii Others

Mrs. Chanda V. Garg Woman Director

Note: Related party relationships are identified by the Company and relied upon by the Auditors.

Notes on Financial Statements			
For the year ended 31st March, 2016 (Contd.)			
b Transactions with related parties as required by the AS-18 (Rs. in Lacs)			
Nature of Transactions	Subsidiary Companies / Associates / Promoters	Group Companies	Director / Key management Personnel
Advance Received	- (7.00)	-	-
Advance Paid	- (15.00)	-	-
Rent Paid	-	-	1.80 (-)
Salary	-	-	3.00 (1.84)
Outstanding			
Investment in Equity	- (138.00)	-	-
Sundry Debtor	531.51(531.51)	-	-
Salary	-	-	0.30 (-)
29 Quantitative Information: The provisions of clause are not applicable to the company and hence no Quantitative details are given.			
30 Retirement Benefits: The provisions of payment of Gratuity Act, 1972 are not applicable to the company.			
31 There are no amounts due and outstanding to be credited to Investor Education and Protection Fund.			
32 Details of Loans given, Investment made and Guarantee given covered under section 186(4) of the Companies Act, 2013:			
(i) The Company has not given any loans or guarantees.			
(ii) No Investment made by the Company as at 31st March, 2016.			
33 The provisions of PF / ESIC Act are not applicable to the company.			
34 Figures have been rounded off to nearest rupee wherever applicable. The figures in brackets are those in respect of the previous accounting year.			
35 Figures for the previous year have been regrouped wherever necessary to conform to the current year / period's classification.			
As per our attached reports of even date For G. R. Modi & Co., Chartered Accountants Firm Registration No.112617W		For and on behalf of the Board	
G. R. Modi Partner Membership No. 15240		Paresh Sampat Non Executive Chairman	V. I. Garg Managing Director
Place : Mumbai Date: 16th May, 2016		Vineet Garg Chief Financial Officer	Ravi Shelke Company Secretary
Place : Mumbai Date: 16th May, 2016		Place : Mumbai Date: 16th May, 2016	

HAZOOR MULTI PROJECTS LIMITED,

CIN: L99999MH1992PLC269813

Regd. Office: 403, Kane Plaza, Off Link Road, Mind Space,
Malad (West), Mumbai - 400064, Maharashtra,**Tel. No.:** 022-28711090; Fax: 022-40033979Email: info@hazoormultiproject.com, Website: hazoormultiproject.comAttendance Slip for 24th Annual General Meeting
(to be handed over at the Registration Counter)

Registered Folio/ DP ID & Client ID	:	_____
No. of shares	:	_____
Name and Address of the Shareholder(s)	:	_____

Joint Holder(s):		_____

I/We hereby record my / our presence at the 24th Annual General Meeting of the Company on Wednesday, 21st September, 2016 at 10.30 a.m. at Landmark Building, Link Road, Mith Chowki, Malad (West), Mumbai – 400 064.

Signature of the Member/Proxy / Authorised Representative

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ENTRY PASS

(To be retained throughout the Meeting)

ELECTRONIC VOTING PARTICULARS

Electronic Voting Sequence Number (EVSN)	USER ID	* Default PAN
160804022		

* Only Members who have not updated their PAN with the Company / Depository Participant shall use default PAN in the PAN field.

Note: Please read the instructions for e-voting given along with notice of the 24th Annual General Meeting. The Voting period starts from Sunday, September 18, 2016 (9.00 a.m.) and ends on Tuesday, September 20, 2016 (5.00 p.m.). The voting module shall be disabled by CSDL for voting thereafter.

Notes

HAZOOR MULTI PROJECTS LIMITED,
 CIN: L99999MH1992PLC269813
 Regd. Office: 403, Kane Plaza, Off Link Road, Mind Space, Malad (West)
 Mumbai- 400064, Maharashtra
 Tel. No.: 022-28711090; Fax-022-40033979
 Email: info@hazoormultiproject.com, Website: hazoormultiproject.com

PROXY FORM

Form No. MGT-11

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the Member(s): _____
Registered Address: _____
E Mail ID: _____ Folio No./DP ID and Client ID: _____

I/We, being the member(s) of _____ shares of the above named Company, hereby appoint:

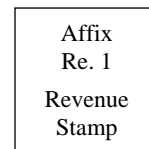
- (1) Name : _____ Address : _____
 E-mail Id : _____ Signature : _____ or failing him
- (2) Name : _____ Address : _____
 E-mail Id : _____ Signature : _____

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 24th Annual general meeting of the company, to be held on Wednesday 21st September, 2016 at 10.30 a.m. at Landmark Building, Link Road, Mith Chowki, Malad (West), Mumbai – 400 064, Maharashtra and at any adjournment thereof in respect of such resolutions and in such manner as are indicated below:

No	ORDINARY BUSINESS
1	Adoption of Annual Accounts and the Directors' and Auditors' Reports thereon for the financial year ended 31 March 2016.
2	To appoint Director in place Mrs. Chanda V. Garg (DIN 00409712), who retires by rotation being eligible offers herself for reappointment.
3	Ratification of appointment of G. R. Modi & Co.(FRN. 112617W), Chartered Accountants, as Statutory Auditors and fixing their remuneration for the year 2016-2017.

Signed this _____ day of _____, 2016.

Signature of Proxy Shareholder



Signature of Shareholder

Notes:

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
2. Notwithstanding the above, Proxies can vote on such other items which may be tabled at the meeting by the shareholders present.meeting by the shareholders present.

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HAZOOR MULTI PROJECTS LTD.,
(CIN:L99999MH1992PLC269813)
Regd. Office : 403, Kane Plaza,
Mind Space, Off.Link Road,
Malad (W), Mumbai:400064.

Tel. No.022-28711090.
Fax:022-40033979.

Email id: hmpl.india@gmail.com,
info@hazoormultiproject.com
Website: www.hazoormultiproject.com