



10th October, 2018

BSE Ltd.,
Corporate Relationship Department,
1st Floor, Rotunda Building,
P.J. Towers, Dalal Street,
Fort, Mumbai – 400 001.

Scrip Code: 532467

Sub: Submission of Annual Report of the Company for the Financial Year 2017-18

Dear Sir,

Pursuant to Regulation 34(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copy of Annual Report of Company for the Financial Year 2017-18 as approved and adopted by the Members at the 26th Annual General Meeting held on Monday, September 24, 2018.

You are requested to kindly take the same on your record.

Thanking You,

Yours faithfully,

For Hazoor Multi Projects Limited

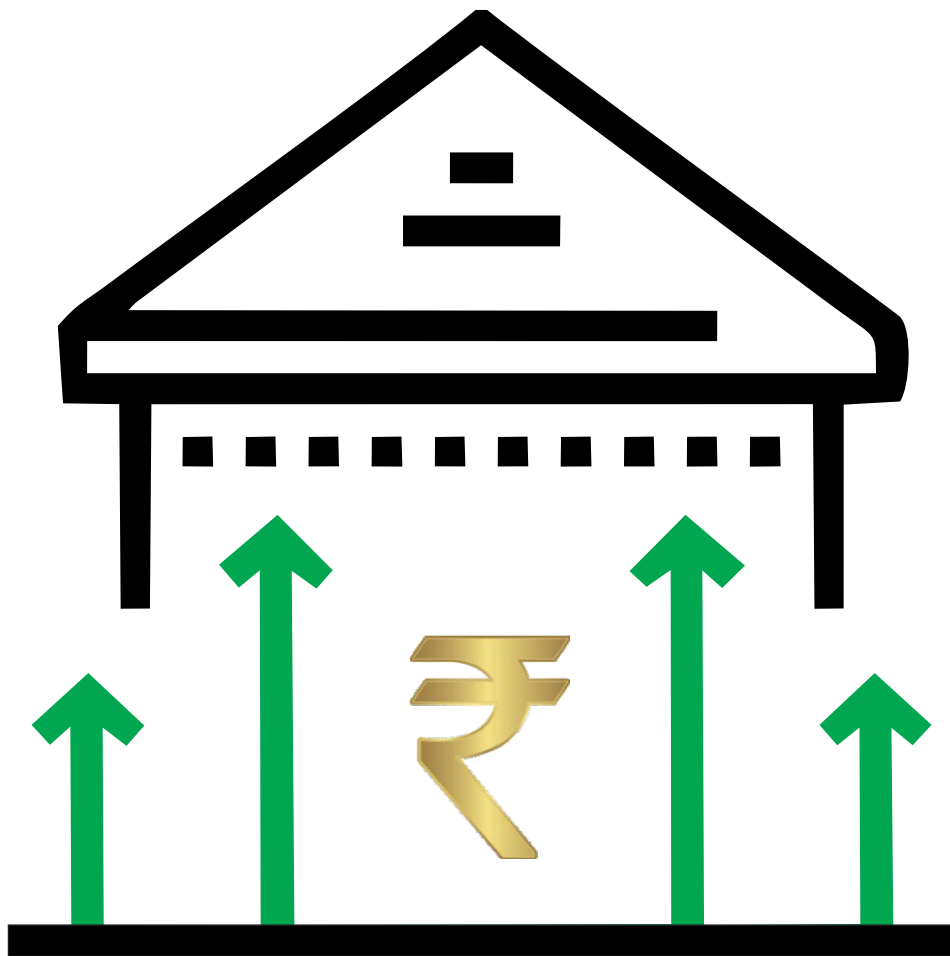

Dilip Bohra
Company Secretary and Compliance Officer

Encl: As above

HAZOR MULTI PROJECTS LIMITED

CIN:L99999MH1992PLC269813

Regd. Office : 403, Kane Plaza, Mind Space, Off.Link Road, Malad (W), Mumbai:400064.Tel. No.022-28711090. Fax:022-40033979.
Email : hmpl.india@gmail.com, info@hazoormultiproject.com Website : www.hazoormultiproject.com



Annual Report **2017-18**

Golden Values

“At the core of HMPL is the “spirit of HMPL”. It encapsulates the values, which are the guiding principles for our culture and behavior in HMPL. It binds us together and inspire us to scale greater heights in whatever we do.”

HMPL IDENTIFIES THREE GOLDEN VALUES:

Intensity To Win

Act More Sensible

Unyielding Integrity

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CORPORATE INFORMATION

	Name and Designation of Directors	Category
	Mr. Suhas Joshi- Managing Director	Executive
	Mr. Dineshkumar Agrawal- Director	Executive
	Mr. V. I. Garg – Director*	Non-Executive
	Dr. Munni Jain- Women Director	Independent
	Mr. Paresh Sampat-Non Executive Chairman	Independent
Company Secretary & Compliance Officer	Mr. Dilip Bohra	
Practising Company Secretary	Ms. Namrata Vyas	
Statutory Auditors	M/s. G. R. Modi & Co., Chartered Accountants	
Bankers	Vijaya Bank, Mumbai	
Registrar & Share Transfer Agent	M/s. Link Intime India Pvt. Ltd., C-101, 247 Park, L.B.S Marg, Vikhroli (West), Mumbai, 400083, Maharashtra Email id: rnt.helpdesk@linkintime.co.in , www.linkintime.co.in	
Registered Office	403, Kane Plaza, Mind Space, Off Link Road, Malad (West), Mumbai-400 064. Tel: 91- 022-28711090, Fax: 91 – 022-40033979 E-mail:info@hazoormultiproject.com, hmpl.india@gmail.com Website: www.hazoormultiproject.com	
Corporate Identification No.:	L99999MH1992PLC269813	

Note:

* Mr. V.I. Garg resigned from the office of Managing Director w.e.f. 11.08.2018 and appointed as Additional Director (Non Executive) w.e.f. 11.08.2018, who will hold office upto ensuing Annual General Meeting to be held on 24.09.2018.

NOTICE

Notice is hereby given that the 26th Annual General Meeting of the Shareholders of Hazoor Multi Projects Limited will be held on Monday, 24th September, 2018 at 10:00 a.m. at Landmark Building, Link Road, Mith Chowki, Malad (West), Mumbai – 400 064, Maharashtra to transact the following business:

ORDINARY BUSINESS:

1. To consider and adopt the Audited Financial Statements of the Company for the Financial Year ended 31st March 2018 and the Reports of the Board of Directors' and Auditors' thereon.
2. To ratify the appointment of the auditors of the Company, and to fix their remuneration and to pass the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to provisions of Section 139, 142 and other applicable provisions, if any of the Companies Act, 2013 (the Act) and the Companies (Audit and Auditors) Rules, 2014,(the Rules) as amended from time to time, pursuant to the recommendations of the audit committee of the Board of Directors, and pursuant to the resolution passed by the members at the 25th AGM held on 18th September, 2017, the appointment of M/s G. R. Modi & Co., Chartered Accountants, Mumbai having Firm Registration number 112617W as the auditors of the Company to hold office till conclusion of the 30th AGM be and is hereby ratified and that the Board of Directors be and is hereby authorised to fix the remuneration payable to them as may be agreed upon between the auditors and the Board of Directors.”

SPECIAL BUSINESS:

3. **Appointment of Mr. Dineshkumar Agrawal as Director & Executive Director of the Company**

To consider and, if thought fit, to pass, with or without modification, the following Resolution as an **Ordinary Resolution**:

“RESOLVED THAT Mr. Dineshkumar Agrawal (DIN: 05259502) who was appointed as an Additional Director of the Company with effect from 9th February, 2018 by the Board of Directors and who holds office upto the date of the forthcoming Annual General Meeting of the Company in terms of Section 161(1) of the Companies Act, 2013 ('the Act'), but who is eligible for appointment and in respect of whom the Company has received a notice in writing from a member under Section 160(1) of the Act proposing his candidature for the office of a Director, be and is hereby appointed as a Director of the Company.”

“RESOLVED FURTHER THAT pursuant to the provisions of Sections 196, 197, 198 read with Schedule V and other applicable provisions of the Companies Act, 2013 ('the Act'), the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 [including any statutory modification(s) or re-enactment(s) thereof] and such other approvals, permissions and sanctions as may be required, consent of the Company be and is hereby accorded to the appointment and terms of remuneration of Mr. Dineshkumar Agrawal (DIN:05259502) as an Executive Director of the Company for a period of 5 years commencing from 9th February, 2018 upto 8th February, 2023, and to the payment of remuneration as recommended by the Nomination & Remuneration Committee and set out in the explanatory statement annexed to this Notice (including the remuneration to be paid in the event of loss or inadequacy of profits in any financial year during the aforesaid period) with

liberty to the Board of Directors (hereinafter referred to as ‘the Board’ which term shall be deemed to include the Committee of the Board) to alter and vary the terms and conditions of the said appointment and remuneration in such manner as maybe agreed to between the Board and Mr. Dineshkumar Agrawal.”

“**RESOLVED FURTHER THAT** the Board be and is hereby authorised to take all such steps as may be necessary, proper and expedient and to do any acts, deeds, matters and things to give effect to this Resolution.”

4. **Appointment of Dr. Munni Jain as a Director and as an Independent Director of the Company**

To consider and, if thought fit, to pass, with or without modification, the following Resolution as an **Ordinary Resolution**:

“**RESOLVED THAT** Dr. Munni Jain (DIN: 08194500) who was appointed as an Additional Director of the Company with effect from 11th August, 2018 by the Board of Directors and who holds office upto the date of the forthcoming Annual General Meeting of the Company in terms of Section 161(1) of the Companies Act, 2013 (‘the Act’), but who is eligible for appointment and in respect of whom the Company has received a notice in writing from a member under Section 160(1) of the Act proposing her candidature for the office of a Director, be and is hereby appointed as a Director of the Company.”

“**RESOLVED FURTHER THAT** pursuant to the provisions of Sections 149, 150, 152 read with Schedule IV and other applicable provisions of the Act, the Companies (Appointment and Qualification of Directors) Rules, 2014 [including any statutory modification(s) or re-enactment(s) thereof] and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, the appointment of Dr. Munni Jain (DIN:08194500), who has submitted a declaration that she meets the criteria for independence as provided in Section 149(6) of the Act and Rules framed thereunder and Regulation 16(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 as amended, and who is eligible for appointment as an Independent Director of the Company, not liable to retire by rotation, for a term of 5 (five) consecutive years commencing from 11th August, 2018 to 10th August, 2023 (both days inclusive), be and is hereby approved.”

“**RESOLVED FURTHER THAT** the Board be and is hereby authorised to take all such steps as may be necessary, proper and expedient and to do any acts, deeds, matters and things to give effect to this resolution.”

5. **Appointment of Mr. Suhas Joshi as a Director and as a Managing Director of the Company**

To consider and, if thought fit, to pass, with or without modification, the following Resolution as an **Ordinary Resolution**:

“**RESOLVED THAT** Mr. Suhas Joshi (DIN: 01657318) who was appointed as an Additional Director of the Company with effect from 11th August, 2018 by the Board of Directors and who holds office upto the date of the forthcoming Annual General Meeting of the Company in terms of Section 161(1) of the Companies Act, 2013 (‘the Act’), but who is eligible for appointment and in respect of whom the Company has received a notice in writing from a member under Section 160(1) of the Act proposing his candidature for the office of a Director, be and is hereby appointed as a Director of the Company.”

“RESOLVED FURTHER THAT pursuant to the provisions of Sections 196, 197, 198 read with Schedule V and other applicable provisions of the Companies Act, 2013 (‘the Act’), the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 [including any statutory modification(s) or re-enactment(s) thereof] and such other approvals, permissions and sanctions as may be required, consent of the Company be and is hereby accorded to the appointment and terms of remuneration of Mr. Suhas Joshi (DIN: 01657318) as an Managing Director of the Company for a period of 2 years commencing from 11th August, 2018 upto 10th August, 2020, and to the payment of remuneration as recommended by the Nomination & Remuneration Committee and set out in the explanatory statement annexed to this Notice (including the remuneration to be paid in the event of loss or inadequacy of profits in any financial year during the aforesaid period) with liberty to the Board of Directors (hereinafter referred to as ‘the Board’ which term shall be deemed to include the Committee of the Board) to alter and vary the terms and conditions of the said appointment and remuneration in such manner as maybe agreed to between the Board and Mr. Suhas Joshi.”

“RESOLVED FURTHER THAT the Board be and is hereby authorised to take all such steps as may be necessary, proper and expedient and to do any acts, deeds, matters and things to give effect to this resolution.”

6. **Service of documents under section 20 of the Companies Act, 2013 for delivery of documents in a particular mode**

To consider and if thought fit, to pass, with or without modification(s), the following Resolution as an **Ordinary Resolution**:

“RESOLVED THAT, pursuant to the provisions of Section 20 of the Companies Act, 2013 and relevant rules framed thereunder other applicable provisions, if any, whereby, a document may be served on any member by the company by sending it to him/her by post, by registered post, by speed post, by electronic mode, or any other modes as may be prescribed, consent of the members be and is hereby accorded to charge from the member such fees in advance, a sum equivalent to the estimated actual expenses of delivery of the documents delivered through registered post or speed post or by courier service or such other mode of delivery of documents pursuant to any request by the shareholder for delivery of documents, through a particular mode of service mentioned above provided such request along with requisite fees has been duly received by the company at least 10 days in advance of dispatch of documents by the company to the shareholder.

RESOLVED FURTHER THAT, the Board of Directors of the Company be and are hereby authorized to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this Resolution.”

7. **Authority to the Board to create Charge/ Mortgage and/ or Charge and/ or Hypothecation and/or Pledge on the Movable and Immovable Properties of the Company and to Sell, Lease or otherwise Dispose off the Whole or Substantially the Whole of the Undertaking of the Company Pursuant to Section 180(1)(a) of the Companies Act, 2013.**

To consider and, if thought fit, to pass, with or without modification, the following Resolution as an **Special Resolution**:

“RESOLVED THAT pursuant to section 180(1)(a) and all other applicable provisions of the Companies Act, 2013 and rules made thereunder as may be amended, from time to time and subject to the Memorandum and Articles of Association, the consent of the Company be and

is hereby accorded to Board of Directors (hereinafter called “the Board”) which term shall be deemed to include any Committee thereof, which the Board may have constituted to exercise its powers including the powers conferred by this resolution and with the power to delegate such authority to any person or person(s) for creation of mortgage and/or charge and/or hypothecation and/or pledge and/or security in any form or manner on any of its movable and immovable properties wherever situated both present and future or to sell, lease or otherwise dispose off the whole or substantially the whole of the undertaking of the Company on such terms and conditions at such time and in such form and manner as the Board in its absolute discretion thinks fit in favour of any person including but not limited to bank(s), financial institution(s) Investment Institution(s), Mutual Fund(s), Trust(s), other body(ies) corporate or persons whether shareholders of the Company or not, or from any source, located in India or abroad, whether unsecured or secured, Trustees for holders of debentures/ bonds and/ or other instruments to secure all credit facilities including rupee loans, foreign currency loans, debentures, bonds and/ or other instruments or non fund based facilities availed / to be availed by the Company and/ or for any other purpose, from time to time together with interest, further interest thereon, compound interest in case of default, accumulated interest, liquidated damages, all other cost, charges and expenses thereon for amount not exceeding the limit of Rs. 200 Crores (Rupees Two Hundred Crores only) over and above the aggregate of the paid up share capital and free reserves of the Company.”

“**RESOLVED FURTHER THAT** securities to be created by the Company may rank pari passu / subservient with/to the mortgages and /or charges already created or to be created by the Company as may be agreed to between the concerned parties.”

“**RESOLVED FURTHER THAT** the Board of Directors or such Committee/or person/(s) as authorised by the Board of Directors be and are hereby authorised to finalize, settle and execute such documents and deeds, as may be applicable, for creating the appropriate mortgages and/or charges on such of the immovable and/or movable properties of the Company on such terms and conditions as may be decided by the Board of Directors or such Committee in consultation with the lenders and for reserving the aforesaid right and for performing all such acts, things and deeds as may be necessary for giving full effect to this Resolution.”

8. **Authority to the Board Of Directors for Borrowings in excess of the Paid-Up Share Capital and Free Reserves of the Company Under Section 180(1)(c) of the Companies Act, 2013.**

To consider and if thought fit, to pass with or without modification(s), the following Resolution as a **Special Resolution**:

“**RESOLVED THAT** subject to the approval of the shareholders under section 180(1)(c) and other applicable provisions of the Companies Act, 2013 (including any amendment to or re-enactment thereof for the time being in force), approval of the Board of Directors of the Company be and is hereby granted to borrow such sums of moneys as they may deem fit from time to time for the purpose of carrying on the business of the Company, notwithstanding that the monies to be borrowed, together with the monies already borrowed by the Company (apart from temporary loans, if any, obtained from the Company’s bankers in the ordinary course of business) will exceed the aggregate of the paid up capital of the Company and its free reserves, that is to say, reserves not set apart for any specific purpose; provided that the total amount up to which such monies may be borrowed by the Board of Directors shall not exceed the sum of Rs 200 crores at any time.”

“RESOLVED FURTHER THAT any one Director on the Board of Directors of the Company be and is hereby authorized to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this Resolution including filing of the necessary forms with the Registrar of Companies.”

9. **Authority to give loans to any companies and / or give any guarantee or provide security in connection with a loan to any companies and / or acquire by way of subscription, purchase or otherwise, the securities of any companies pursuant to the provisions of Section 186 of the Companies Act, 2013.**

To consider and if thought fit, to pass with or without modification(s), the following Resolution as a **Special Resolution**:

“RESOLVED THAT pursuant to the provisions of Section 186 of the Companies Act, 2013 and any other applicable provisions of the Companies Act, 2013 and rules made there under (including any statutory modification thereof for the time being in force and as may be enacted from time to time), subject to such approvals, consents, sanctions and permissions, as may be necessary, and the Articles of Association of the Company and all other provisions of applicable laws, consent of the members of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the “Board”, which term shall include any Committee constituted by the Board or any person(s) authorized by the Board to exercise the powers conferred on the Board by this Resolution), to give loans to any companies(including subsidiaries) and / or give any guarantee or provide security in connection with a loan to any company(ies) (including Indian and overseas subsidiaries) and / or acquire by way of subscription, purchase or otherwise, the securities of any company(ies) (including Indian and overseas subsidiaries) upto an aggregate amount not exceeding Rs. 200 crores notwithstanding that the aggregate of the loans or guarantees or securities so far given or to be given and/ or securities so far acquired or to be acquired by the Company may collectively exceed the limits prescribed under Section 186 of the Companies Act, 2013”.

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board of the Company be and is hereby authorised to finalize, settle and execute such documents, deeds, writings, papers, and/or agreements as may be required and do all such acts, deeds, matters and things, as it may in its absolute discretion deem fit, necessary or appropriate.”

By Order of the Board
For Hazoor Multi Projects Limited
sd/-
Dilip Bohra
Company Secretary
Mem.No.A47488

Registered Office:
403, Kane Plaza, Off Link Road,
Mind Space, Malad (West), Mumbai – 400 064

Place: Mumbai
Date: August 11, 2018

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF, AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. A PERSON CAN ACT AS PROXY ON BEHALF OF THE COMPANY. A PERSON CAN ACT AS PROXY ON BEHALF OF MEMBERS NOT MORE THAN 50 MEMBERS. MEMBERS HOLDING MORE THAN 10% OF TOTAL SHARE CAPITAL OF THE COMPANY MAY APPOINT A SINGLE PERSON AS PROXY WHO SHALL NOT ACT AS PROXY FOR ANY OTHER MEMBER AND HOLDING IN THE AGGREGATE NOT MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY.
THE INSTRUMENT OF PROXY, IN ORDER TO BE EFFECTIVE SHOULD BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY, DULY COMPLETED AND SIGNED, NOT LATER THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING. PROXIES SUBMITTED ON BEHALF OF THE COMPANIES, SOCIETIES ETC. MUST BE SUPPORTED BY AN APPROPRIATE RESOLUTION/AUTHORITY, AS APPLICABLE.
2. Pursuant to the provisions of section 91 of the Companies Act, 2013, the register of members and the share transfer books of the Company will remain closed from **14th September, 2018 to 24th September, 2018**, both days inclusive.
3. Brief details of the directors, who are seeking appointment / re-appointment, are annexed hereto as per requirements of Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. During the period beginning 24 hours before the time fixed for the commencement of the meeting and ending with the conclusion of the meeting, members would be entitled to inspect the proxies lodged, at any time during the business hours of the Company, provided not less than 3 days written notice is given to the Company.
5. Pursuant to the provisions of section 139 of the Companies Act, 2013 and the Rules made thereunder, the current auditors of the Company, G. R. Modi & Co., Chartered Accountants are eligible to hold the office for a period of Five years, from AGM 2017 upto AGM 2022. The re-appointment of G. R. Modi & co., Chartered Accountants as auditors for the 2018-19 is subject to ratification of shareholders in the ensuing annual general meeting and to authorize Board to fixing of their remuneration has been put up for the approval of members.
6. For convenience of the Members and proper conduct of the meeting, entry to the meeting venue will be regulated by Attendance Slip. Members are requested to sign at the place provided on the Attendance Slip and hand it over at the registration counter.
7. Members are requested to notify to the Company's Registrar immediately, if any change in their address along with quoting their folio number to the share transfer agent of the Company in case of shares held in physical form, on or before **24th August, 2018**.
8. Members who are holding Company's shares in dematerialized form are required to bring details of their Depository Account Number for identification.
9. Members desiring any information relating to the accounts are requested to write to the Company well in advance so as to enable the management to keep the information ready.
10. To receive shareholders' communications through electronic means, including Annual Reports and Notices, members are requested to kindly register/update their email address with their respective

depository participants, where shares are held in electronic form. If, however, shares are held in physical form, members are advised to register their e-mail address with Link Intime - saili.jad@linkintime.co.in

11. Members, who still hold share certificates in physical form are advised to dematerialize their shareholding to avail of the numerous benefits of dematerialization, which include easy liquidity, ease of trading and transfer, savings in stamp duty and elimination of any possibility of loss of documents and bad deliveries.
12. All documents referred to in the Notice and the Annexure to Notice shall be available for inspection by the Members at the Registered Office of the Company during office hours between 11.00 a.m. to 1.00 p.m. on all working day except Sunday & holiday, from the date hereof upto the date of the Meeting.
13. Pursuant to section 72 of the Companies Act, 2013, members holding shares in single name and physical form are advised to file nomination in the prescribed Form No. SH-13 in duplicate (which will be made available on request) with the Company's shares transfer agent, in respect of shares held in electronic/demat form, the members may please contact their respective depository participant.
14. The SEBI has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their depository participants. Members holding shares in physical form can submit their PAN details to the Company or registrar.
15. The Company has been maintaining, inter alia, the following statutory registers at its registered office, which are open for inspection in terms of the applicable provisions of Companies Act, 2013 by members and others as specified below:
 - i) Register of contracts or arrangements in which directors are interested under section 189 of the Companies Act, 2013, on all working days during business hours. The said Registers shall also be produced at the commencement of the annual general meeting of the Company and shall remain open and accessible during the continuance of the meeting to a person having the right to attend the meeting.
 - ii) Register of Directors and Key Managerial Personnel and their shareholding under section 170 of the Companies Act, 2013, on all working days during business hours. The said Register shall be kept open for inspection at the Annual General Meeting of the Company and shall be made accessible to any person attending the meeting.
16. In terms of section 101 and 136 of the Companies Act, 2013 read together with the Rules made thereunder, the listed companies may send the notice of annual general meeting and the Annual Report, including Financial statements, Board Report, etc. by electronic mode. The Company is accordingly forwarding soft copies of the above referred documents to all those members who have registered their email ids with their respective depository participants or with the share transfer agent of the Company.
17. Please note that for security reasons, no article/baggage will be allowed at the venue of the meeting.
18. Members/Proxies are requested to bring the copies of annual reports to the meeting.
19. Route map for directions to the venue of the meeting is available on website www.hazoormultproject.com.

20. Details as required in sub-regulation (3) of Regulation 36 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) and Secretarial Standard on General Meeting (SS-2) of ICSI in respect of the Directors seeking appointment/re-appointment at the AGM, forms integral part of the Explanatory Statement annexed this Notice of the AGM. Requisite declarations have been received from the Directors for seeking appointment/ re-appointment.

21. Voting through electronic means:–

In terms of the provisions of section 108 of the Companies Act, 2013 (the Act) read with rule 20 of the Companies (Management and Administration) Rules, 2014 (hereinafter called “the Rules” for the purpose of this section of the Notice) and Regulation 44 of SEBI Listing Regulation, 2015, the Company is providing facility to exercise votes on the items of business given in the Notice through electronic voting system, to members holding shares as on **17th September, 2018** (End of Day) being the Cut-off date (Record date for the purpose of Rule 20 (4) (vii) of the Rules) fixed for determining voting rights of members, entitled to participate in the remote e-voting process, through the e-voting platform provided by Link Intime India Pvt. Ltd. (Linkintime). Person who is not a member as on the cut-off date should treat this Notice for information purpose only.

A. The instructions for shareholder voting electronically are as under:

- (i) The voting period begins on **Friday, 21st September, 2018 at 9.00 a.m.** and ends on **Sunday, 23rd September, 2018 at 5.00 p.m.** During this period shareholders’ of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of **17th September, 2018** may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter. Once the vote on Resolution is cast by the member, the member shall not be allowed to change it subsequently.
- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) The shareholders should log on to the e-voting website www.evotingindia.com.
- (iv) Click on Shareholders.
- (v) Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (vi) Next enter the Image Verification as displayed and Click on Login.
- (vii) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.

(viii) If you are a first time user follow the steps given below:

For Members holding shares in Demat Form and Physical Form	
PAN	<p>Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field. In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.
DOB	<p>Enter the Date of Birth as recorded in your demat account or in the company records for the said demat account or folio in dd/mm/yyyy format.</p>
Dividend Bank Details	<p>Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.</p> <ul style="list-style-type: none"> If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).

- (ix) After entering these details appropriately, click on “SUBMIT” tab.
- (x) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (xi) For Members holding shares in physical form, the details can be used only for e-voting on the Resolutions contained in this Notice.
- (xii) Click on the EVSN for the relevant <Company Name> on which you choose to vote.
- (xiii) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiv) Click on the “HAZOOR MULTI PROJECTS LIMITED” if you wish to view the entire Resolution details.

- (xv) After selecting the resolution you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xvi) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xvii) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- (xviii) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xix) **Note for Non – Individual Shareholders and Custodians**
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporate.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- (xx) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com. You can also send your queries/grievances relating to e-voting at:-Name : Mr Rakesh Dalvi, Deputy Manager, Address : Phiroze Jeejeebhoy Towers, 16th Floor, Dalal Street, Mumbai – 400001. Email Id/Phone Number(s): rakeshd@cdslindia.com /022 22728588, Toll free no: 18002005533.

B. For members who receive the notice of annual general meeting in physical form:

- i. Members holding shares either in demat or physical mode who are in receipt of Notice in physical form, may cast their votes using the Ballot Form. Please refer instructions under heading C below for more details.
- ii. Members may alternatively opt for e-voting, for which the USER ID & initial password is provided at the bottom of the Ballot Form. Please follow steps from Sl. No.(i) to (xx) under heading ‘A’ above to vote through e-voting platform.

C. Voting facility at Annual General Meeting:

- i. In addition to the remote e-voting facility as described above, the Company shall make a voting facility available at the venue of the annual general meeting either by e-voting or polling paper and members attending the meeting who have not already cast their votes by remote e-voting shall be able to exercise their right at the meeting.
- ii. Members who have cast their votes by remote e-voting prior to the meeting may attend the meeting, but shall not be entitled to cast their vote again.

D. General instructions:

- i. The Company has appointed Ms. Namrata Vyas, Practising Company Secretary (ACS No.46184, COP No. 17283)having address as Office: 406/Omkar Apts, Near Bhadrakali Mandir, Bhayander (W), Thane-401101 as the Scrutinizer to the e-voting process, in a fair and transparent manner.
- ii. The scrutinizer shall, immediately after the conclusion of voting at the general meeting, first count the votes cast at the meeting, thereafter unlock the votes through e-voting in the presence of at least two (2) witnesses, not in the employment of the Company and make, not later than three (3) days from the conclusion of the meeting, a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman of the Company, who shall countersign the same.
- iii. The scrutinizer shall submit his report to the Chairman, who shall declare the result of the voting. The results declared along with the scrutinizer's report shall be placed on the Company's website www.hazoormultiproject.com and on the website of www.evotingindia.com and shall also be communicated to the stock exchanges. The Resolution shall be deemed to be passed at the Annual General Meeting of the Company, scheduled to be held on Monday, 24th September, 2018.

By Order of the Board
For Hazoor Multi Projects Limited
Sd/-
Dilip Bohra
Company Secretary
Mem.No.A47488

Registered Office:
403, Kane Plaza, Off Link Road,
Mind Space, Malad (West), Mumbai – 400064.
Place: Mumbai
Date: August 11, 2018

ANNEXURE TO THE NOTICE

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

The following Explanatory Statement, pursuant to Section 102 of the Companies Act, 2013 (“Act”), sets out all material facts relating to the business mentioned in Item No.3 to Item No. 10 of the accompanying Notice dated August 11, 2018:

Item No. 3 of the Notice

Appointment of Mr. Dineshkumar Agrawal (DIN: 05259502) as Executive Director

As regards appointment of Mr. Dineshkumar Agrawal referred in Item No. 3 of the Notice, following necessary disclosures are made for information of the members:

Information about the appointee

Mr. Dineshkumar Agrawal, aged 49, possess degree of Masters in Commerce and L.L.B. from University of Mumbai. Presently, he is a practicing Advocate of High Court, Mumbai. He also holds expertise in the field of Accountancy, Audit, Direct-Indirect Taxation, Company Law matters and has passed intermediate level examination of Chartered Accountancy. He was also appointed on the Board of Arnold Holdings Limited from 2014 to 2016 and he is not related to any Director of the Company.

Mr. Dineshkumar Agrawal was appointed as Executive Director of the Company for a period of 5 years commencing from 9th February, 2018 to 8th February, 2023, at the Board Meeting of the Company held on 9th February, 2018, based on the recommendations of the Nomination and Remuneration Committee and subject to the approval of the Members in accordance with the provisions of Sections 196 and 197 read with Schedule V of the Act.

Mr. Dineshkumar Agrawal is not disqualified from being appointed as a Director in terms of section 164 of the Act & is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

None of the Directors, Key Managerial Personnel, except Mr. Dineshkumar Agrawal himself is concerned or interested in the said resolution.

His directorships/Committee positions in Listed Companies are:

Directorships:

Hazoor Multi Projects Limited

Committee positions: NIL

Shareholding in the Company: **NIL**

The Board recommends this ordinary Resolution for approval by shareholders.

Item No. 4 of the Notice

Appointment of Dr. Munni Jain (DIN: 08194500) as Independent Director

As regards appointment of Dr. Munni Jain referred in Item No. 4 of the Notice, following necessary disclosures are made for information of the members:

Information about the appointee

Dr. Munni Jain aged 55, is academically a Ph.D. holder from Jaipur University Rajasthan. She has 11 years of experience in the field of equity trading business and instrumental in developing many client base. She is a registered Authorised Person (AP) in National Stock Exchange of India Ltd (NSE) and Remiser with BSE Ltd through Allwin Securities Ltd since last 11 years and have vide knowledge and potential to tap the equity stock market. She is maintaining a very good reputation with the client as well as with the Trading Member and her service to the broking and financial fields are admirable.

Dr. Munni Jain is not disqualified from being appointed as a Director in terms of section 164 of the Act & is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

None of the Directors, Key Managerial Personnel, except Dr. Munni Jain herself is concerned or interested in the said resolution.

Her directorships/Committee positions in Listed Companies are:

Directorships:

Hazoor Multi Projects Limited

Committee positions: NIL

Shareholding in the Company: NIL

The Board recommends this ordinary Resolution for approval by shareholders.

Item No. 5 of the Notice**Appointment of Mr. Suhas Joshi (DIN: 01657318) as Managing Director**

As regards appointment of Mr. Suhas Joshi referred in Item No. 5 of the Notice, following necessary disclosures are made for information of the members:

Information about the appointee

Mr. Suhas Joshi aged 55, Managing Director of the M/s. Aquatech Solutions Pvt. Ltd., graduated with a Bachelor of Commerce degree from the Pune University, afterwards he handled some turnkey projects in sugar industries and then he formed M/s. Aquatech Solutions Pvt. Ltd. in year 2006. The company engaged in construction of Sewerage Treatment Plant and Underground Drainage including O&M, where he is a Class One contractor, specialized in Sewage & Effluent Treatment and Underground Drainage Network. He has over 15 years of experience in STP, ETP & UGD projects. He heads the overall management of the Company.

Mr. Suhas Joshi is not disqualified from being appointed as a Director in terms of section 164 of the Act & is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

None of the Directors, Key Managerial Personnel, except Mr. Suhas Joshi himself is concerned or interested in the said resolution.

His directorships/Committee positions in Listed Companies are:

Directorships:

Hazoor Multi Projects Limited

Committee positions:

Hazoor Multi Projects Limited

Shareholding in the Company: **NIL**

The Board recommends this ordinary Resolution for approval by shareholders.

Item No. 6 of the Notice**Service of Documents u/s 20 of Companies Act, 2013**

As per the provisions of Section 20 of the Companies Act, 2013, a document may be served on any member by sending it to him by post or by registered post or by speed post or by courier or by delivery at his office or residence address or by such electronic or other mode as may be prescribed. Further, proviso to sub-section (2) of Section 20 states that a member may request for delivery of any document through a particular mode, for which he shall pay such fees in advance as may be determined by the company in its Annual General Meeting. Accordingly, it is proposed that a sum equivalent to the estimated actual expenses of delivery of the documents through a particular mode, if any request has been made by any member for delivery of such documents to him through such mode of service, be taken to cover the cost of such delivery.

None of the Directors or Key Managerial Personnel of the Company or their relatives, is, in any way, concerned or interested, financially or otherwise, in the proposed resolution.

The Board thus recommends the Ordinary Resolution mentioned at Item No. 7 of this Notice for your approval.

Item No. 7 of the Notice**Approval for authorization of Limits u/s 180(1) (a) of the Companies Act, 2013**

In terms of the resolution placed before the meeting of the shareholders for approval pursuant to Section 180 (1) (a) of the Companies Act, 2013, consent of the Members is required for authorizing the Board of Directors to create mortgage and / or charge on the immovable and movable properties or to sell, lease or otherwise dispose off the whole or substantially the whole of the undertaking of the Company. The Company would be borrowing monies by way of debentures, bonds, loans, hire purchase finance either in rupee or in foreign currency from Financial Institutions / Banks / Insurance Companies and other Corporate Bodies apart from working capital facilities from banks in ordinary course of business. This in turn would necessitate further creation of securities by suitable mortgages and / or charges on all or some of the immovable and movable properties of the Company, both present and future, in favour of the lenders / trustees upto an extent of Rs.200 Crores. To create mortgage and / or charge upto the said limit, approval of the Members is required to be obtained pursuant to Section 180 (1) (a) of the Companies Act, 2013 authorizing the Board of Directors of the Company in this regard. Hence the resolution is placed before the Members for their approval.

None of the Directors, Key Managerial Personnel or their relatives are in any way concerned or interested, financially or otherwise in this resolution except as members.

The Board recommends the Special resolutions set out in item no.8 of the Notice for approval by the shareholders.

Item No. 8 of the Notice**Approval for authorization of limits u/s 180 (1) (c) of the Companies Act, 2013**

In terms of the resolution placed before the meeting of the shareholders for approval pursuant to Section 180 (1) (c) of the Companies Act, 2013, the Board of Directors of the Company is authorised to borrow upto a sum of Rs.200 Crores over and above the paid-up share capital and free reserves of the Company (apart from the temporary loans obtained from the Company's bankers in the ordinary course of business). The Business proposal of the Company may require additional funds in future. Hence, it is necessary to set borrowing limits for the Company. Therefore, it is considered desirable to set Board's borrowing powers upto Rs.200 Crores over and above the paid-up share capital and free reserves of the Company. Accordingly, the consent of the Shareholders at the General Meeting is sought under Section 180 (1) (c) of the Companies Act, 2013.

None of the Directors, Key Managerial Personnel or their relatives are in any way concerned or interested, financially or otherwise in this resolution except as members.

The Board recommends the Special resolutions set out in item no.9 of the Notice for approval by the shareholders.

Item No. 9 of the Notice**Approval for authorization of limits Section 186 of the Companies Act, 2013**

As per the provisions of Section 186 of the Companies Act, 2013, the Board of Directors of a Company can make any loan, investment or give guarantee or provide any security beyond the prescribed ceiling of i) Sixty per cent of the aggregate of the paid-up capital and free reserves and securities premium account or, ii) Hundred per cent of its free reserves and securities premium account, whichever is more, if special resolution is passed by the members of the Company. As a measure of achieving greater financial flexibility and to enable optimal financing structure, this permission is sought pursuant to the provisions of Section 186 of the Companies Act, 2013 to give powers to the Board of Directors or any duly constituted committee thereof, for making further investment, providing loans or give guarantee or provide security in connection with loans to companies (including Indian and overseas subsidiaries) for an amount not exceeding Rs.200 crore. The investment(s), loan(s), guarantee(s) and security (ies), as the case may be, will be made in accordance with the applicable provisions of the Companies Act, 2013 and relevant rules made there under. These investments are proposed to be made out of own/surplus funds/internal accruals and or any other sources including borrowings, if necessary, to achieve long term strategic and business objectives.

None of the Directors, Key Managerial Personnel or their relatives are in any way concerned or interested, financially or otherwise in this resolution except as members.

The Board recommends the Special resolutions set out in item no.10 of the Notice for approval by the shareholders.

By Order of the Board
For Hazoor Multi Projects Limited
sd/-

Dilip Bohra
Company Secretary
Mem.No.A47488

Registered Office:
403, Kane Plaza, Off Link Road,
Mind Space, Malad (West),
Mumbai- 400064.
Place: Mumbai
Date: August 11, 2018

DIRECTOR'S REPORT

**To,
The Members,**

Your Directors have pleasure in presenting the 26th Annual Report together with the Audited Accounts of the Company for the financial year ended 31st March, 2018.

THE STATE OF THE COMPANY'S AFFAIRS ARE AS UNDER:

I. FINANCIAL RESULTS:

The Highlights of the Financial Results of the Company are summarized as under:

(Rs in Lakhs)

Particulars	2017-18	2016-17
Gross Revenue	24.18	39.79
Earnings Before Interest, Depreciation & Amortisation & Taxes	2.24	19.58
Less: Interest and Finance Charges	0.13	0.07
Less: Depreciation	1.19	1.19
Profit before tax	1.05	18.39
Less: Tax Expenses / Differed Taxes	0.92	12.85
Profit for the year	0.12	5.54
Paid Up Equity Share Capital	1,015	1,015

II. FINANCIAL PERFORMANCE:

During the year under review your company reported Gross Revenue from operations which are stood at Rs.24.18 lakhs compared with Rs. 39.79 lakhs in the Previous Year. The Operating Profit before tax stood at Rs.2.24 lakhs as against Rs. 19.58 lakhs in the Previous Year. The Net Profit for the year stood at Rs.0.12 lakhs against Rs.5.54 lakhs reported in the Previous Year.

DIVIDEND:

Due to exigencies of funds, the Board of Directors did not recommend any dividend for the Financial Year 2017-2018.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

Since your Company does not own any manufacturing facility, the requirement pertaining to disclosure of particulars relating to conservation of energy, research and development and technology absorption, as prescribed under the Companies (Disclosure of particulars in the report of Board of Directors) Rules 1988 are not applicable. The Foreign exchange earnings and expenditure of the Company during the year under review were Rs. NIL.

DIRECTORS' RESPONSIBILITY STATEMENT:

As required under clause (c) of sub-section (3) of section 134 of the Companies Act, 2013, Directors, to the best of their knowledge and belief, state that:-

- a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year of the profit of the company for that period;
- c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) The directors had prepared the annual accounts on a going concern basis.
- e) The directors had laid down internal financial controls to be followed by the company and such internal financial controls are adequate and were operating effectively.
- f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

EXTRACT OF ANNUAL RETURN:

The Extract of Annual Return in **Form MGT-9** pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12 of the Companies (Management and Administration) Rules, 2014 is attached as **ANNEXURE-I** to this Report.

NUMBER OF MEETINGS OF THE BOARD:

The Board of Directors has met Five times during the financial year 2017-18. Detailed information is given in the Corporate Governance Report.

A STATEMENT ON DECLARATION GIVEN BY INDEPENDENT DIRECTORS:

The Independent directors have submitted the Declaration of independence, as required pursuant to section 149(7) of the Companies Act, 2013 stating that they meet the criteria of independence as provided in sub-section (6).

INDIAN ACCOUNTING STANDARDS (IND AS)

Indian Accounting Standard (Ind AS) as mandated by the Ministry of Corporate Affairs, the Company has adopted Indian Accounting Standards ('Ind AS') from 1stApril, 2017 with a transition date of 1stApril, 2016. The financial results for the year 2017-18 have been prepared in accordance with Ind AS, prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other recognized accounting practices and policies to the extent applicable. The Financial Results for all the periods of 2017-18 presented have been prepared in accordance with Ind AS. The Company has adopted "IND AS" for the first time with effect from 1stApril, 2017, with the comparatives for the periods ending 31st March, 2017.

SECRETARIAL AUDIT REPORT:

The Board has appointed Mrs. Monika Thanvi, Practising Company Secretary, to conduct Secretarial Audit for the financial year ended 31st March, 2018. The Secretarial Audit Report for the financial year ended 31st March, 2018 is annexed herewith marked as **ANNEXTURE-II** to this report. The Secretarial Audit Report does not contain any qualification, reservation or adverse remark.

AUDITORS

Pursuant to the provisions of section 139, 142 of the Companies Act, 2013, and the Rules made thereunder, the current auditors of the Company, M/s. G.R. Modi & Co., Chartered Accountants (FRN: 112617W) were appointed by the members at the 25th Annual General Meeting to hold office until the conclusion of the 30th Annual General Meeting, subject to ratification by members at each Annual General Meeting.

The members are requested to ratify the appointment of M/s. G.R. Modi & Co., Chartered Accountants (FRN No.112617W) as statutory auditors of the Company and to fix their remuneration for the year 2018-19.

The Statutory Audit Report for the year 2017-18 does not contain any qualification, reservation or adverse remark or disclaimer made by the Statutory Auditors.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statements.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES UNDER SECTION 188 (1) OF COMPANIES ACT, 2013:

All Related Party Transactions (RPTs) which were entered into during the financial year were on an arm's length basis and were in the ordinary course of business and did not attract provisions of section 188 of the Companies Act, 2013 and were also not material RPTs under regulation 23 of the SEBI Listing Regulations, 2015. During the year 2017-18, as required under section 177 of the Companies Act, 2013 and regulation 23 of the SEBI Listing Regulations, 2015, all RPTs were placed before the Audit Committee for approval.

A statement showing the disclosure of transactions with related parties as required under Accounting Standard 18 is set out separately in this Annual Report.

There were no material transactions entered into with related parties, during the period under review, which may have had any potential conflict with the interests of the Company. Accordingly, the disclosure of Related Party Transactions as required under Section 134(3)(h) of the Companies Act, 2013 in Form AOC-2 is not applicable.

The policy on RPTs as approved by Board is uploaded on the Company's website www.hazoormultiproject.com

RISK MANAGEMENT POLICY:

The Company has in place a mechanism to identify, assess, monitor and mitigate various risks to key business objectives. Major risks identified by the businesses and functions are systematically addressed through mitigating actions on a continuing basis. These are discussed at the meetings of the Audit Committee and the Board of Directors of the Company.

The Company's internal control systems are commensurate with the nature of its business and the size and complexity of its operations. These are routinely tested and certified by Statutory as well as Internal Auditors.

CORPORATE SOCIAL RESPONSIBILITY:

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on corporate social responsibility.

ANNUAL EVALUATION OF PERFORMANCE OF BOARD:

The Chairman of the Board had one-on-one meetings with the Independent Directors and the Chairman of the Nomination and Remuneration Committee had one-on-one meetings with the Executive and Non-Executive Directors. These meetings were intended to obtain Directors' inputs on effectiveness of Board/Committee processes. The Board considered and discussed the inputs received from the Directors. Further, the Independent Directors at their meeting, reviewed the performance of Board, Chairman of the Board and of Non- Executive Directors.

DIRECTORS:

During the year under review, following changes took place in the composition of the Board of Directors of the Company:

Appointment/Resignation of Director

Appointment

During the year under review,

1. Mr. Dineshkumar Agrawal, Additional Director (Executive) was appointed on the Board of the Company w.e.f. 9th February, 2018.
2. Mr. Suhas Joshi, Managing Director was appointed on the Board of the Company w.e.f. 11th August, 2018.
3. Dr. Munni Jain, Independent Director was appointed on the Board of the Company w.e.f. 11th August, 2018.
4. Mr. V.I. Garg appointed as Additional Director (Non Executive) w.e.f. 11.08.2018, who will hold office upto ensuing Annual General Meeting to be held on 24.09.2018.

Resignation

During the year under review,

1. Mr. Deenbandhu M. Upasani, Independent Director resigned from the Board of the Company w.e.f. 31st May, 2017.
2. Mr. Ashish Kankani Independent Director resigned from the Board of the Company w.e.f. 11th August, 2018.
3. Mrs. Chanda Garg, Non Executive Director resigned from the Board of the Company w.e.f. 11th August, 2018.
4. Mr. V.I. Garg resigned from the office of Managing Director w.e.f. 11.08.2018

Their contributions to the organization and its success will always be appreciated.

KEY MANAGERIAL PERSONNEL:**Appointment/Resignation**

During the year under review Mr. Vineet Garg has resigned from the post of Chief Financial Officer w.e.f. 31st May, 2017. His contribution to the organization and its success will always be appreciated.

SUBSIDIARY COMPANIES, JOINT VENTURE OR ASSOCIATE COMPANIES:

During the year under review, there are no Subsidiary/Holding/Joint Ventures/ Associate Companies.

DEPOSITS:

The Company has not accepted any deposits from the public within the meaning of Section 73 of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014.

ORDER PASSED BY REGULATOR OR COURTS OR TRIBUNALS:

There are no orders passed by the regulator or courts or tribunals against the Company impacting status as going concern on its operations.

SECRETARIAL STANDARDS OF ICSI

The Central Government has given approval on 10th April, 2015 to the Secretarial Standards specified by the Institute of Company Secretary of India, the Secretarial Standards on Meetings of the Board of Directors (SS-1) and General Meetings (SS-2) came into effect from 1 July 2015. The Company is in compliance with the same.

INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS:

The details pertaining to adequacy of internal financial controls with reference to the Financial Statements pursuant to Rule 8 (5) (viii) of the Companies (Accounts) Rules, 2014 are included in Management Discussion & Analysis, which forms part of this report.

STATUTORY DISCLOSURE

Details as required under the provisions of section 197(12) of the Companies Act, 2013, read with rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, are placed on the Company's website www.hazoormultiproject.com. A physical copy of the same will be made available to any shareholder on request.

Details as required under the provisions of section 197(12) of the Companies Act, 2013, read with rule 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, will be made available to any shareholder on request, as per provisions of section 136(1) of the said Act.

ADEQUACY OF INTERNAL FINANCIAL CONTROLS

Internal financial controls with reference to the financial statements were adequate and operating effectively

PRESENTATION OF FINANCIAL RESULTS

The financial results of the Company for the year ended 31st March, 2018 have been disclosed as per Schedule III to the Companies Act, 2013.

CORPORATE GOVERNANCE:

Pursuant to Regulation 27(2) of the SEBI (Listing Obligation and Disclosure Requirement) Regulations 2015 with stock exchanges, a separate section titled 'Corporate Governance' has been included in this Annual Report, alongwith Statutory Auditor's certificate on its compliance.

PREVENTION OF SEXUAL HARASSMENT OF WOMEN AT WORKPLACE:

The Company has in place the "Policy on Prevention of Sexual Harassment at the Workplace" in line with the requirements of The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. During the year under review, no complaints were received by the Committee for Redressal.

ACKNOWLEDGEMENT:

The Board place on record their appreciations of the whole hearted and sincere co-operation received by the Company during the year from the employees, customers/ clients, bankers and various Government authorities at all levels.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

MR.SUHAS JOSHI
MANAGING DIRECTOR
(DIN NO. 01657318)

MR.PARESH SAMPAT
NON EXECUTIVE CHAIRMAN
(DIN NO. 00410185)

DATE: 11thAugust, 2018
PLACE: Mumbai

ANNEXURE TO THE DIRECTOR'S REPORT**ANNEXURE-I****The Extract of the Annual Return in form MGT-9:**

Pursuant to section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014

I. Registration and other Details

CIN	L99999MH1992PLC269813
Registration Date	1 st December, 1992
Name of the Company	Hazoor Multi Projects Limited
Category	Company Limited by shares
Sub-Category	Indian Non-Government Company
Address of the Registered Office	403, , Kane Plaza, Mind Space Off Link Road, Malad (W), Mumbai-400064
Contact details	Tel: (022) 28711090, Fax: (022) 40033979; Email: info@hazoormultiproject.com ; hmpl.india@gmail.com , Website: www.hazoormultiproject.com
Whether Listed Company	Yes, Listed on BSE Ltd.
Name, Address and Contact details of Registrar and Transfer Agent	M/s. Link Intime India Pvt. Ltd. C 101, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai,-400083. Maharashtra. Tel.: 022-49186270, Fax: 022 - 49186060 Email: rnt.helpdesk@linkintime.co.in

II. Principal Business Activities

All the business activities contributing 10 % or more of the total turnover of the Company

Sl. No.	Name and Description of main products	NIC Code of the Product	% to total turnover of the Company
1.	Real Estate Activities	6810	100

III. Particular of Holding, Subsidiary and Associate Companies

Sr No	Name and Address	CIN/GLN	Holding/ Subsidiary / Associate	% of Shares Held	Applicable Section
1	NIL	-	-	-	-

IV. Share Holding Pattern (Equity Share Capital Breakup as percentage of Total Equity)**(i) Category-wise Share Holding**

Sr No	Category of Shareholders	Shareholding at the beginning of the year - 2017				Shareholding at the end of the year - 2018				% Change during the year
		Demat	Physical	Total	% of	Demat	Physical	Total	% of Total Shares	
(A)	Shareholding of Promoter and Promoter Group									
[1]	Indian									
(a)	Individuals / Hindu Undivided Family	0	0	0	'0.0000	0	0	0	'0.0000	'0.0000
(b)	Central Government / State Government(s)	0	0	0	'0.0000	0	0	0	'0.0000	'0.0000
(c)	Financial Institutions / Banks	0	0	0	'0.0000	0	0	0	'0.0000	'0.0000
(d)	Any Other (Specify)									
	Bodies Corporate	11855000	0	11855000	'46.7192	10895556	0	10895556	'42.9382	'-3.7810
	Sub Total (A)(1)	11855000	0	11855000	'46.7192	10895556	0	10895556	'42.9382	'-3.7810
[2]	Foreign									
(a)	Individuals (Non-Resident Individuals / Foreign Individuals)	0	0	0	'0.0000	0	0	0	'0.0000	'0.0000
(b)	Government	0	0	0	'0.0000	0	0	0	'0.0000	'0.0000
(c)	Institutions	0	0	0	'0.0000	0	0	0	'0.0000	'0.0000
(d)	Foreign Portfolio Investor	0	0	0	'0.0000	0	0	0	'0.0000	'0.0000
(e)	Any Other (Specify)									
	Sub Total (A)(2)	0	0	0	'0.0000	0	0	0	'0.0000	'0.0000
	Total Shareholding of Promoter and Promoter Group(A)=(A)(1)+(A)(2)	11855000	0	11855000	'46.7192	10895556	0	10895556	'42.9382	'-3.7810
(B)	Public Shareholding									
[1]	Institutions									
(a)	Mutual Funds / UTI	0	0	0	'0.0000	0	0	0	'0.0000	'0.0000
(b)	Venture Capital Funds	0	0	0	'0.0000	0	0	0	'0.0000	'0.0000
(c)	Alternate Investment Funds	0	0	0	'0.0000	0	0	0	'0.0000	'0.0000
(d)	Foreign Venture Capital Investors	0	0	0	'0.0000	0	0	0	'0.0000	'0.0000
(e)	Foreign Portfolio Investor	0	0	0	'0.0000	0	0	0	'0.0000	'0.0000
(f)	Financial Institutions / Banks	0	0	0	'0.0000	0	0	0	'0.0000	'0.0000
(g)	Insurance Companies	0	0	0	'0.0000	0	0	0	'0.0000	'0.0000
(h)	Provident Funds/ Pension Funds	0	0	0	'0.0000	0	0	0	'0.0000	'0.0000
(i)	Any Other (Specify)									
	Sub Total (B)(1)	0	0	0	'0.0000	0	0	0	'0.0000	'0.0000
[2]	Central Government/ State Government(s)/ President of India									
	Sub Total (B)(2)	0	0	0	'0.0000	0	0	0	'0.0000	'0.0000
[3]	Non-Institutions									
(a)	Individuals									
(i)	Individual shareholders holding nominal share capital upto Rs. 1 lakh.	6663337	68550	6731887	'26.5296	6743515	68550	6812065	'26.8456	'0.3160

(ii)	Individual shareholders holding nominal share capital in excess of Rs. 1 lakh	4814719	0	4814719	'18.9743	5835030	0	5835030	'22.9952	'4.0209
(b)	NBFCs registered with RBI	0	0	0	'0.0000	0	0	0	'0.0000	'0.0000
(c)	Employee Trusts	0	0	0	'0.0000	0	0	0	'0.0000	'0.0000
(d)	Overseas Depositories(holding DRs) (balancing figure)	0	0	0	'0.0000	0	0	0	'0.0000	'0.0000
(e)	Any Other (Specify)									
	Hindu Undivided Family	415576	0	415576	'1.6377	435161	0	435161	'1.7149	'0.0772
	Non Resident Indians (Non Repat)	78392	0	78392	'0.3089	79958	0	79958	'0.3151	'0.0062
	Non Resident Indians (Repat)	169185	0	169185	'0.6667	197794	0	197794	'0.7795	'0.1128
	Clearing Member	112288	826	113114	'0.4458	28460	826	29286	'0.1154	'-0.3304
	Bodies Corporate	953285	243842	1197127	'4.7177	1077988	12162	1090150	'4.2962	'-0.4215
	Sub Total (B)(3)	13206782	313218	13520000	'53.2808	14397906	81538	14479444	'57.0618	'3.7810
	Total Public Shareholding(B)=(B)(1)+(B)(2)+(B)(3)	13206782	313218	13520000	'53.2808	14397906	81538	14479444	'57.0618	'3.7810
	Total (A)+(B)	25061782	313218	25375000	'100.0000	25293462	81538	25375000	'100.0000	'0.0000
(C)	Non Promoter - Non Public									
[1]	Custodian/DR Holder	0	0	0	'0.0000	0	0	0	'0.0000	'0.0000
[2]	Employee Benefit Trust (under SEBI (Share based Employee Benefit) Regulations, 2014)	0	0	0	'0.0000	0	0	0	'0.0000	'0.0000
	Total (A)+(B)+(C)	25061782	313218	25375000	'100.0000	25293462	81538	25375000	'100.0000	

(ii) Shareholding of Promoters

Sr No	Shareholder's Name	Shareholding at the beginning of the year – 2017			Shareholding at the end of the year - 2018			% change in shareholding during the year
		NO.OF SHARES HELD	% of total Shares of the company	%of Shares Pledged /encumbered to total shares	NO.OF SHARES HELD	% of total Shares of the company	%of Shares Pledged/ encumbered to total shares	
1	EAUGU UDYOG LTD	11850000	'46.6995	'0.0000	10890556	'42.9184	'0.0000	'-3.7811
2	OPTILUM BUSINESS ENTERPRISES PVT LTD	5000	'0.0197	'0.0000	5000	'0.0197	'0.0000	'0.0000
	Total	11855000	'46.7192	'0.0000	10895556	'42.9382	'0.0000	'-3.7810

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

Sr No.	Name & Type of Transaction	Shareholding at the beginning of the year - 2017		Transactions during the year		Cumulative Shareholding at the end of the year - 2018	
		no. of shares held	% of total shares of the company	date of transaction	no. of shares	no of shares held	% of Total Shares of The Company
1	EAUGU UDYOG LTD	11850000	46.6995			11850000	46.6995
	Market Sell			13 Oct 2017	-409444	11440556	45.0859
	Market Sell			27 Oct 2017	-100000	11340556	44.6918
	Market Sell			03 Nov 2017	-100000	11240556	44.2978
	Market Sell			24 Nov 2017	-200000	11040556	43.5096
	Market Sell			01 Dec 2017	-150000	10890556	42.9184
	AT THE END OF THE YEAR					10890556	42.9184
2	OPTILUM BUSINESS ENTERPRISES PVT LTD	5000	0.0197			5000	0.0197
	AT THE END OF THE YEAR					5000	0.0197

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sr No.	Name & Type of Transaction	Shareholding at the beginning of the year - 2017		Transactions during the year		Cumulative Shareholding at the end of the year - 2018	
		no. of shares held	% of total shares of the company	date of transaction	no. of shares	no of shares held	% of total shares of the company
1	ASHISH P SHAH	0	0			0	0
	Market Buy			28 Jul 2017	2299	2299	0.0091
	Market Buy			04 Aug 2017	4300	6599	0.026
	Market Buy			11 Aug 2017	145575	152174	0.5997
	Market Buy			01 Sep 2017	126237	278411	1.0972
	Market Buy			08 Sep 2017	11850	290261	1.1439
	Market Buy			15 Sep 2017	350	290611	1.1453
	Market Buy			27 Oct 2017	250000	540611	2.1305
	Market Sell			03 Nov 2017	-7767	532844	2.0999
	Market Sell			10 Nov 2017	-17200	515644	2.0321
	Market Sell			17 Nov 2017	-500	515144	2.0301
	Market Buy			24 Nov 2017	89988	605132	2.3848

	Market Buy			01 Dec 2017	75400	680532	2.6819
	Market Buy			15 Dec 2017	50250	730782	2.8799
	AT THE END OF THE YEAR					730782	2.8799
2	PRANAY GANDHI	293972	1.1585			293972	1.1585
	Market Sell			16 Feb 2018	-293972	0	0
	Market Buy			23 Feb 2018	293972	293972	1.1585
	AT THE END OF THE YEAR					293972	1.1585
3	ROMA GANDHI	259510	1.0227			259510	1.0227
	AT THE END OF THE YEAR					259510	1.0227
4	HITESH H KOTHARI	252979	0.997			252979	0.997
	AT THE END OF THE YEAR					252979	0.997
5	PREM CHAND GUPTA	148500	0.5852			148500	0.5852
	Market Buy			30 Jun 2017	102445	250945	0.9889
	Market Sell			16 Feb 2018	-250945	0	0
	Market Sell			23 Feb 2018	250945	250945	0.9889
	AT THE END OF THE YEAR					250945	0.9889
6	BHARADHWAJAN.V.J	220895	0.8705			220895	0.8705
	Market Sell			16 Feb 2018	-220895	0	0
	Market Buy			23 Feb 2018	220895	220895	0.8705
	AT THE END OF THE YEAR					220895	0.8705
7	YEDLAPALLI VENKATA GANESHWARA RAO	200280	0.7893			200280	0.7893
	Market Sell			16 Feb 2018	-200280	0	0
	Market Buy			23 Feb 2018	200280	200280	0.7893
	AT THE END OF THE YEAR					200280	0.7893
8	M R SHARE BROKING PVT LTD	190000	0.7488			190000	0.7488
	AT THE END OF THE YEAR					190000	0.7488
9	DINESH KUMAR KHATRI	171568	0.6761			171568	0.6761
	AT THE END OF THE YEAR					171568	0.6761
10	MINOROLA CHEMSPEC LIMITED	150000	0.5911			150000	0.5911
	Market Sell			16 Feb 2018	-150000	0	0
	Market Buy			23 Feb 2018	150000	150000	0.5911
	AT THE END OF THE YEAR					150000	0.5911

(v) Shareholding of Directors and Key Managerial Personnel:

	Shareholding at the beginning of the year - 2017		Cumulative Shareholding at the end of the year - 2018	
	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
Mr. V. I. Garg (Managing Director)				
At the beginning of the year	0	0	0	0
At the End of the year	0	0	0	0
Mr. Ashish Kankani (Director)				
At the beginning of the year	0	0	0	0
At the End of the year	0	0	0	0
Mr. Paresh Sampat (Director)				
At the beginning of the year	0	0	0	0
At the End of the year	0	0	0	0
Mrs. Chanda V. Garg (Director)				
At the beginning of the year	0	0	0	0
At the End of the year	0	0	0	0
Mr. Dinesh Kumar Agrawal* (Director)				
At the beginning of the year	0	0	0	0
At the End of the year	0	0	0	0
Mr. Dilip Bohra (Company Secretary)				
At the beginning of the year	0	0	0	0
At the End of the year	0	0	0	0

*:Mr Dineshkumar Agrawal was appointed as Additional Director w.e.f. 9th February, 2018

V. Indebtedness**Indebtedness of the Company including interest outstanding/accrued but not due for payment**

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year	-	-	-	-
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	-	-	-	-
Change in Indebtedness during the financial year	-	-	-	-
• Addition				
• Reduction				
Net Change	-	-	-	-
Indebtedness at the end of the financial year	-	-	-	-
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	-	-	-	-

VI. Remuneration of Directors and Key Managerial Personnel**A. Remuneration to Managing Director, Whole-time Directors/Executive Director and/or Manager:**

Particulars of Remuneration	Mr. V. I. Garg (Managing Director)	Mr. Dineshkumar Agrawal * (Executive Additional Director)	Total Amount
Gross salary			
(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-
(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-
(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-
Stock Option	-	-	-
Sweat Equity	-	-	-
Commission			
- as % of profit	-	-	-
- others	-	-	-
Others	-	-	-
Total (A)	-	-	-
Ceiling as per the Act	-	-	-

*: Mr. Dineshkumar Agrawal was appointed as Additional Director w.e.f. 9th February, 2018

B. Remuneration to other directors:

Particulars of Remuneration	Name of Directors	
	Mr. Ashish Kankani	Mr. Paresh Sampat
Independent Directors		
• Fee for attending board / committee meetings	-	-
• Commission	-	-
• Others	-	-
Total (1)	-	-
Other Non-Executive Directors	Mrs. Chanda V. Garg	
• Fee for attending board / committee meetings	-	-
• Commission	-	-
• Others	-	-
Total (2)	-	-
Total (B)=(1+2)	-	-
Total Managerial Remuneration	-	-
Overall Ceiling as per the Act	-	-

C. Remuneration to Key Managerial Personnel Other Than MD/Manager/WTD

(Amt. in Rs.)

Particulars of Remuneration	Key Managerial Personnel
	Company Secretary
	Mr. Dilip Bohra
Gross salary	
(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	3,90,000
(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-
(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-
Stock Option	-
Sweat Equity	-
Commission - as % of profit - others	-
Others	-
Total	3,90,000

VII. Penalties / Punishment/ Compounding of Offences:

During the year there were no penalties, punishment, compounding charges paid by the company.

Type	Section of the Companies Act	Brief Description	Details of Penalty/Punishment/Compounding fees imposed	Authority [RD/NCLT/ Court]	Appeal made, if any (give details)
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
C. Other Officers in Default					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

ANNEXURE-II**FORM NO. MR - 3****SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31st MARCH, 2018**

(Pursuant to section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

To,
The Members,
M/s. Hazoor Multi Projects Ltd
403, Kane Plaza, Mind Space,
Off. Link Road, Malad (W),
Mumbai: 400064.

I have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **M/s. Hazoor Multi Projects Ltd** (hereinafter called “**the company**”). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the company’s books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on 31st March, 2018 complied with the statutory provisions of the applicable acts listed hereunder and also that the Company has proper Board-processes and compliance- mechanism in place to the extent, in the manner and subject to the reporting made hereinafter :

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company, for the financial year ended on 31st March, 2018 according to the provisions of:

- i. The Companies Act, 2013 (the Act) and the rules made thereunder;
- ii. The Securities Contracts (Regulation) Act, 1956 (‘SCRA’) and the rules made thereunder;
- iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- iv. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (“SEBI Act”):
 - a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - c. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - d. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009; **(Not applicable to the Company during the audit period).**
 - e. The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 and The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; **(Not applicable to the Company during the audit period)**

- f. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 **(Not applicable to the company during the audit period)**
- g. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; **(Not applicable to the Company during the audit period)** and
- h. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; **(Not applicable to the Company during the audit period)**

We further report that the Company has a compliance system in place and we have examined the relevant documents and records with respect to the following Acts as applicable to the Company:

1. Income Tax Act, 1961.
 2. The Equal Remuneration Act, 1976.
 3. The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.
 4. The Bombay Shops & Establishment Act, 1948.
 5. The Professional Tax Act, 1975.
 6. The Negotiable Instrument Act, 1881
 7. The Information Technology Act, 2000
 8. The Indian Contract Act, 1872
 9. The Sale of Goods Act, 1930.
- v. Other following Acts are not applicable to the Company:
1. Foreign Exchange Management Act, 1999
 2. The Factories Act, 1948.
 3. The Industrial Dispute Act, 1947. (ID Act)
 4. The Employees' Provident Funds and Miscellaneous Provisions Act, 1952.
 5. The Payment of Bonus Act, 1965.
 6. The Payment of Gratuity Act, 1972.
 7. The Payment of Wages Act, 1936.
 8. The Child Labour (Prohibition and Regulation) Act, 1986.
 9. The Environment (Protection) Act, 1986.
 10. The Water (Prevention and Control of Pollution) Act, 1974.
 11. The Air (Prevention and Control of Pollution) Act, 1981.
 12. The Central Sales Tax Act, 1956 & other applicable state Sales Tax Acts.
 13. The Water Cess Act, 1977.
 14. The Maharashtra Value Added Tax, 2002.
 15. The Customs Act, 1962.
 16. The Goods and Service Tax Act, 2017

We have also examined compliance with the applicable clauses of the following:

- i. Secretarial Standards with respect to Board and General Meetings (SS-1 and SS-2) specified by The Institute of Company Secretaries of India;
- ii. The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to following observation:-

There is no CFO in the Company as on date in terms of section 203 read with Rule 8 of Companies (Appointment and Remuneration of Managerial Personnel) amendment Rules, 2016 of the Companies act, 2013.

I further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non- Executive Directors, Independent Directors and a Woman Director. The Changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all Directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance and shorter notice consent was received by all the directors wherever required. A system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All decisions are carried out unanimously at Board Meetings and Committee Meetings and recorded in the minutes of the meeting of the Board of Directors or Committees of the Board, as the case may be.

I further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that during the year under report, the company has not undertaken event/action having a major bearing on the company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, etc. referred to above.

For Monika Thanvi & Associates
Company Secretaries

Place: Mumbai
Date: 1st August, 2018

CS Monika Thanvi
Proprietor
M. No. ACS 31494
C. P. No. 11567

Note: This report is to be read with our letter of even date that is annexed as Annexure I and forms an integral part of this report.

ANNEXURE I

To,
The Members,
M/s. Hazoor Multi Projects Ltd
403, Kane Plaza, Mind Space,
Off. Link Road, Malad (W),
Mumbai: 400064.

My report of even date is to be read along with this letter.

1. Maintenance of secretarial records is the responsibility of management of the company. My responsibility is to express an opinion on these secretarial records based on our audit.
2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. I have not verified the correctness and appropriateness of financial records and books of accounts of the company.
4. Wherever required, I have obtained the Management Representation about the compliance of laws, rules and regulations and happening of events, etc.
5. The compliance of the provisions of corporate and other applicable laws, rules and regulations, standards is the responsibility of the management. My examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit Report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

For Monika Thanvi & Associates
Company Secretaries

Place: Mumbai
Date: 1st August, 2018

CS Monika Thanvi
Proprietor
M. No. ACS 31494
C. P. No. 11567

CORPORATE GOVERNANCE REPORT

COMPANY'S PHILOSOPHY ON CODE OF GOVERNANCE:

Effective corporate governance practices constitute the strong foundation on which successful commercial enterprises are built to last. The Company's philosophy on corporate governance oversees business strategies and ensures fiscal accountability, ethical corporate behavior and fairness to all stakeholders comprising regulators, employees, customers, vendors, investors and the society at large.

The Company has a strong legacy of fair, transparent and ethical governance practices. The Company has adopted a Code of Conduct Prevention of Insider Trading its employees including the Managing Director and the Executive Directors, Non-Executive Directors which was revised during the year to align with changing cultural and regulatory norms across the multiple jurisdictions in which the Company conducts its business. This code is available on the Company's website.

The responsibility of effective corporate governance rests not with a single authority. However, the Board of Directors has the primary responsibility of ensuring that the fundamentals of corporate governance - as expressed in law and regulation are complied with. Corporate governance is a state of mind and a set of principles based on relationships and can only work if people charged with these responsibilities believe and are committed to the principles that underlie effective corporate governance. An effective corporate governance strategy can only emanate by constantly reviewing corporate governance practices.

SEBI vide its notification no. SEBI/LAD-NRO/GN/2015-16/013 dated 2nd September 2015 notified the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred as 'SEBI Listing Regulations, 2015'), which were made applicable with effect from 1 December 2015, and repealed the erstwhile Listing Agreement with the stock exchanges.

The Company is in compliance with the requirements stipulated under Clause 49 of the Listing Agreements and regulation 17 to 27 read with Schedule V and clauses (b) to (i) of sub-regulation (2) of regulation 46 of SEBI Listing Regulations, as applicable, with regard to corporate governance.

The detailed report on implementation by the Company, of the Corporate Governance policies and practices for 2017-2018, is set out below:

BOARD OF DIRECTORS:

The Board consists of Qualified and eminent persons with vast experience in industry, finance, management and law. The Company is in full compliance with the Regulation 27(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The composition of the Board is in conformity with Regulation 17 of the SEBI Listing Regulations read with Section 149 of the Act.

The present strength of the Board is of 5 (Five) Directors. The Board does not have any Nominee Director representing any institution. None of the Directors on the Board hold directorships in more than ten public companies. Further, none of the Directors on the Board is a member of more than ten Committees and Chairman of more than five Committees across all companies in which they are Directors.

Independent Directors are non-executive directors as defined under Regulation 16(1)(b) of the SEBI Listing Regulations read with Section 149(6) of the Act. The maximum tenure of independent directors is in compliance with the Act. All the Independent Directors have confirmed that they meet the criteria as mentioned under Regulation 16(1)(b) of the SEBI Listing Regulations read with Section

149(6) of the Act. All the Independent Directors are in compliance with the Definition of Independent Director mentioned in Regulation 16(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. None of the Independent Directors of the Company are related to each other.

BOARD PROCEDURE:

During the year 2017-18, Five (5) meetings were held on 30th May 2017, 04th Aug 2017, 07th November, 2017, 09th Feb 2018 and 27th March, 2018. The gap between two Board Meetings did not exceed Four Months as mentioned in Regulation 17(2) of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015. The dates of the meeting were generally decided in advance. Key information is placed before Board of Directors to appraise corporate governance.

DETAILS OF DIRECTORSHIP/COMMITTEE POSITION HELD

Number of directorships/committee positions of directors as on 31st March 2018.

Name of the Director	Category	No. of directorship/ Committee positions/Chairmanship in other Listed companies including this Company		
		Directorship	Member	Chairman
Mr. Paresh Sampat	Non Executive Chairman & Independent Director	2	3	2
Mr. V.I. Garg	Managing Director (resigned w.e.f. 11.08.2018)	2	4	NIL
Mrs. Chanda Garg	Non Executive Director(resigned w.e.f. 11.08.2018)	2	1	NIL
Mr. Ashish Kankani	Independent Director(resigned w.e.f. 11.08.2018)	2	1	4
Mr. Dineshkumar Agrawal	Additional Director (appointed w.e.f.09.02.2018)	1	NIL	NIL

Notes: None of the directors holds office as a director, including as alternate director, in more than twenty companies at the same time.

None of them has directorships in more than ten public companies.

As per the declarations received, none of the directors serve as an independent director in more than seven listed companies.

Further, the whole-time director in the Company does not serve as an independent director in more than three listed companies.

None of the directors was a member in more than ten committees, nor chairman in more than five committees across all companies, in which he was a director.

For the purpose of considering the limit of the committees on which a director can serve, all public limited companies, whether listed or not, have been included and all other companies including

private limited companies, foreign companies and companies under section 8 of the Companies Act, 2013 have been excluded. Only Audit Committee and Stakeholders Relationship Committee are considered for the purpose of reckoning committee positions.

Directors' attendance record

As mandated by Regulation 26 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, none of the Directors on Board is a member of more than ten Board –Level committee, across all such Companies in which he is a Director.

Attendance of each director at the Board meetings held during the financial year ended 31st March, 2018 and the last AGM held on September 18, 2017:

Director	No. of Board meetings held	No. of Board meetings attended	Last AGM Yes/No
Mr. V.I. Garg	5	5	Present
Mr. Ashish Kankani	5	5	Present
Mr. Paresh Sampat	5	5	Present
Mrs. Chanda V. Garg	5	2	No
Mr. DineshKumar Gupta*	1	1	Not Applicable
Mr. Deenbandu Upasani**	1	1	Not Applicable

*: Mr Dineshkumar Agrawal was appointed as Additional Director w.e.f. 9th February, 2018

**Mr Deenbandhu Upasani resigned as Independent Director w.e.f. 31st May, 2017.

AUDIT COMMITTEE:

The Audit Committee of the Company is constituted in line with the provisions of Regulation 18 of SEBI Listing Regulations with the Stock Exchanges read with Section 177 of the Companies Act, 2013.

The terms of reference of the audit committee are broadly as under:

- Oversight of the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible;
- Recommendation for appointment, remuneration and terms of appointment of auditors of the Company;
- Approval of payment to statutory auditors for any other services rendered by the statutory auditors;
- Reviewing, with the management, the annual financial statements and auditors' report thereon before submission to the board for approval, with particular reference to:
 - Matters required to be included in the Director's Responsibility Statement to be included in the Board's report in terms of clause (c) of sub-section 3 of section 134 of the Act.
 - Changes, if any, in accounting policies and practices and reasons for the same.

- Major accounting entries involving estimates based on the exercise of judgment by management.
 - Significant adjustments made in the financial statements arising out of audit findings.
 - Compliance with listing and other legal requirements relating to financial statements.
 - Disclosure of any related party transactions.
 - Qualifications in the draft audit report.
- Reviewing, with the management, the quarterly financial statements before submission to the Board for approval;
 - Review and monitor the auditors' independence and performance, and effectiveness of audit Process;
 - Examination of the financial statement and the auditors' report thereon;
 - Valuation of undertakings or assets of the company, wherever it is necessary;
 - Evaluation of internal financial controls and risk management systems;
 - Establish a vigil mechanism for directors and employees to report genuine concerns in such manner as may be prescribed;
 - The audit committee may call for the comments of the auditors about internal control systems, the scope of audit, including the observations of the auditors and review of financial statement before their submission to the Board and may also discuss any related issues with the internal and statutory auditors and the management of the Company;

Audit Committee comprises of Three Directors, out of which one is Managing Director and others are Non-Executive independent Directors who are financially literate and possess sound knowledge of accounts, audit, finance etc. Chairman of Audit Committee is the Non-Executive Independent Directors.

The Director, CEO, the Internal Auditor and Statutory Auditors are Permanent invitees to the meetings of the Audit Committee.

Composition of the Audit Committee and details of meeting attended by the members during the year under review:

Sr. No.	Name of Member	Position	No. of Meetings Attended	No. of Meetings held
1	Mr. Ashish Kankani	Chairman	4	4
2	Mr. V. I. Garg	Member	4	4
3	Mr. Paresh Sampat	Member	4	4

Meetings and Attendance during the year

During the Financial year 2017-18, Four meeting of the Audit Committee were held on 30th May, 2017, 04th August, 2017, 07th November, 2017 and 09th February, 2018. The maximum time gap between any two consecutive meetings did not exceed 120days. The minutes of the Audit Committee are noted by the Board.

NOMINATION AND REMUNERATION COMMITTEE:

The company had constituted a Nomination and Remuneration committee in accordance with the requirements specified under the provisions of Companies Act, 2013 and Regulation 19 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. The terms of reference of the Remuneration Committee is to determine Company's policy on specific remuneration packages to Managing Directors and any compensation payments and also to approve payment of remuneration to Managing or Whole-Time Directors.

Brief description of Terms of Reference

- To identify persons who are qualified to become Directors and who may be appointed in senior management in accordance with the criteria laid down and to recommend to the Board their appointment and/or removal.
- To carry out evaluation of every Director's performance
- To formulate the criteria for determining qualifications, positive attributes and independence of a Director, and recommend to the Board a policy, relating to the remuneration for the Directors, key managerial personnel and other employees
- To formulate the criteria for evaluation of Independent Directors and the Board.
- To recommend/review remuneration of the Managing Director(s) and Whole-time Director(s) based on their performance and defined assessment criteria.

Present composition of the Nomination and Remuneration Committee comprises of Three (3) Directors, all are Non-Executive independent Directors. During the Financial year 2017-18, Four meeting of the Nomination and Remuneration Committee were held on 30th May, 2017, 04th August, 2017, 07th November, 2017 and 09th February, 2018.

Name	Designation	Category	No. of Meetings held	No. of Meetings Attended
Mr. Ashish Kankani	Chairman	Non Executive Chairman (Independent Director)	4	4
Mr. Paresh Sampat	Member	Non Executive, Independent Director	4	4
Mrs. Chanda Garg	Member	Non Executive Director	4	2

Details of Remuneration Paid to the Directors in 2017-18:

- **Remuneration paid to Executive Directors:**

Name	Salary (Rs.)	Bonus	Other perks	Commission	Total
Mr.V. I. Garg	-	-	-	-	-
Mr. Dineshkumar Agrawal	-	-	-	-	-

• **Remuneration paid to Non-Executive Directors:**

Name	Sitting Fees	No. of Shares held
Mr. Ashish Kankani	-	-
Mr. Paresh Sampat	-	-
Mrs. Chanda V. Garg	-	-

PERFORMANCE EVALUATION

Pursuant to the provisions of the Companies Act, 2013 and Regulation 25 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Board has carried out an annual performance evaluation of its own performance, and that of its Committees and individual directors. Manner in which such formal annual evaluation was made by the Board is given below:

- Performance evaluation criteria for Board, Committees of the Board and Directors were approved by the Board at its meeting held on 09th February 2018. The criteria are placed on the Company's website **www.hazoormultiproject.com**
- Based on the said criteria, rating sheets were filled by each of the directors towards the end of the year with regard to evaluation of performance of the Board, its Committees and Directors (except for the director being evaluated) for the year under review.
- A consolidated summary of the ratings given by each of the directors was then prepared, based on which a report of performance evaluation was prepared by the Chairman in respect of the performance of the Board, its Committees and Directors during the year under review.
- The report of performance evaluation so arrived at was then noted and discussed by the Nomination and Remuneration Committee and Board at their meetings held in 09th February 2018.
- As per the report of performance evaluation, the Board shall determine, inter alia, whether to continue the term of appointment of the independent director. During the year under review, there was no occasion to decide on the continuance of the term of appointment of any of the independent directors and hence the question of taking a decision on their re-appointment did not arise.

MEETING OF INDEPENDENT DIRECTORS

In compliance with Schedule IV to the Companies Act, 2013 and Regulation 25 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Independent Directors held their separate meeting on 09th February, 2018, without the attendance of non-independent directors and members of management, inter alia, to discuss the following:

- i) review the performance of non-independent directors and the Board as a whole;
- ii) review the performance of the Chairperson of the Company, taking into account the views of executive directors and non-executive directors; and
- iii) assess the quality, quantity and timeliness of flow of information between the Company Management and the Board, that is necessary for the Board to effectively and reasonably perform their duties.

All independent directors were present at the meeting, deliberated on the above and expressed their satisfaction.

FAMILARISATION PROGRAMME

With a view to familiarizing the independent directors with the Company's operations, as required under Regulation 25 of Listing Agreement, the Company has held various familiarization programmes for the Independent Directors throughout the year on an ongoing and continuous basis. The details of familiarization programme are also placed on the Company's website www.hazoormultiproject.com

STAKEHOLDERSRELATIONSHIPCOMMITTEE:

Present composition of the Committee comprises of Two (2) Directors, out of which one is Executive Director and other is Non-Executive Independent Director. The Company Secretary is always the Compliance Officer of the Company. All the Investor Grievances are quickly attended and resolved by the Secretarial Department of the Company and M/s. Link Intime India Pvt. Ltd., Registrar and Share Transfer Agents of the Company. The committee along with overseeing share transfer work looks into the complaints received from investors.

During the Financial year 2017-18, Four meeting of the Stakeholders Relationship Committee were held on 30th May, 2017, 04th August, 2017, 07th November, 2017 and 09th February, 2018. The minutes of the Shareholders'/ Investors' Grievance Committee are reviewed and noted by the Board.

Name	Designation	Category	No. of Meeting held	No. of Meeting attended
Mr. Paresh Sampat	Chairman	Non Executive Chairman (Independent Director)	4	4
Mr. V.I. Garg	Member	Managing Director	4	4

Details of complaints received and redressed during the Financial Year 2017-18 are given below:

Nature of complaints	2017-18	
	Received (Nos.)	Resolved (Nos.)
Number of complaints received from shareholders	10	10
Letters from SEBI	NIL	NIL
Letters from Stock Exchange (s)	NIL	NIL
Total	10	10

No application for share transfers was pending as on 31st March, 2018.

GENERAL BODY MEETINGS:

Details of venue, date and time of the last three Annual General Meetings held:

Year	Locations	Date	Time	Special Resolutions passed
2016-17	Landmark Building, Link Road, Mith Chowki, Malad (West), Mumbai – 400 064.	18.09.2017	10:30 a.m.	-
2015-16	Landmark Building, Link Road, Mith Chowki, Malad (West), Mumbai – 400 064.	21.09.2016	10:30 a.m	-
2014-15	Landmark Building, Link Road, Mith Chowki, Malad (West), Mumbai – 400 064.	21.09.2015	10:30 a.m	Authority under section 180(1)(c), 180(1)(a) & 186 of Companies Act, 2013

Special Resolution Passed through Postal Ballot:

During the year, the Company has not passed any Resolution through Postal Ballot.

CODE OF CONDUCT:

Regulation 17(5) of the SEBI Listing Regulations, 2015 requires listed companies to lay down a Code of Conduct for directors and senior management, incorporating duties of directors as laid down in the Companies Act, 2013. As required under clause 49 of the erstwhile Listing Agreement (now corresponding to regulation 17(5) of the SEBI Listing Regulations, 2015), the Code of Conduct for all Directors and Senior Management of the Company and the same has been placed on website i.e, www.hazoormultiproject.com

All Directors and Senior Management Personnel have confirmed their adherence with the new code for 2017-18. A declaration to this effect signed by the Managing Director (CEO) is given in this Annual Report.

CODE OF CONDUCT FOR PREVENTION OF INSIDER TRADING:

The Company has instituted a comprehensive Code for prevention of Insider Trading, for its Directors and designated employees, in compliance with Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, as amended from time to time.

The objective of this Code is to prevent purchase and/ or sale of shares of the Company by an insider on the basis of unpublished price sensitive information. Under this Code, Directors and designated employees are completely prohibited from dealing in the Company's shares when the Trading Window is closed. Further the Code specifies the procedures to be followed and disclosures to be made by Directors and the designated employees, while dealing with the shares of the Company and enlists the consequences of any violations.

SUBSIDIARY COMPANIES

During the year under review, Your Company has no Subsidiary.

DISCLOSURES:

Disclosure on materially significant related party transactions that may have potential conflict with the interests of the Company at large.

The Company has not entered into any other transaction of a material nature with the Promoters, Directors or the Management, their Subsidiaries or relatives, etc. that may have potential conflict with the interests of the Company at large. All transactions were carried out on an arms length basis and were not prejudicial to the interest of the Company.

Transactions with related parties if any entered into by the Company in the normal course of business were placed before the Audit and Compliance Committee.

The Company has received disclosures from Senior Executives confirming that they have not entered into any financial or commercial transactions in which they or their relatives may have a personal interest.

The related party transactions have been reviewed by the Audit and Compliance Committee as required under Regulations of the Listing Agreements and found them to be not materially significant.

The Company has established a mechanism for implementing Whistle blower Policy. It is confirmed that no personnel has been denied access to the Audit Committee.

MEANS OF COMMUNICATION:

In accordance with Regulation 30 of the SEBI (Listing Agreement and Disclosure Requirement) Regulation, 2015, the Company has Maintained a Functional website at www.hazoormultiproject.com containing the basic information about the Company viz., details of its business, financial information, Shareholding pattern, Compliance with corporate governance etc. The contents of the said website are updated from time to time.

The Board of Directors of the Company approves and takes on record the quarterly, half yearly and yearly financial results in the pro-forma prescribed by Regulation 33 of the SEBI (Listing Agreement and Disclosure Requirement) Regulation, 2015 within 45 days of the close of the respective year.

The quarterly and annual results are published in “Financial Express”, Mumbai and “Apla Mahanagar”, Mumbai within forty-eight hours of approval thereof.

Further, the Company disseminates to the Stock exchanges (i.e. BSE Ltd.& ASE Ltd.), wherein its equity shares are listed, all mandatory information and price sensitive information, which in its opinion, wherever necessary for the information of the public at large.

MD CERTIFICATION:

In accordance with Corporate Governance of the Listing Agreement, the Managing Director has given the certificate to the Board and it forms part of this report.

MANAGEMENT DISCUSSION AND ANALYSIS (MD&A)

Hazoor Multi Projects Limited (HMPL) is focusing on to affordable housing segment which is perceived to maximum demand and promoting responsible infrastructure development. The affordable housing segment is expected to continue to drive real estate sector in India as several developers & institutional investors are eyeing opportunities in this space. The end user demand alongwith government incentives is rising appetite for such properties across the Country

The Management of the Company is pleased to present this report covering the activities of the company during the year ended on March 31, 2018.

MACRO ECONOMIC ENVIRONMENT OVERVIEW

Indian Economy

After facing several headwinds over the previous year, Indian economy is now back on track. The CSO reported a GDP growth of 7.7% in the 4th quarter of 2017-18 the fastest pace in seven quarters. The economy grew at the highest rate since the 2nd Quarter of FY 17. The turnaround in the economy was led by robust agriculture (4.5%) and manufacturing growth (9.1%) in the 4th quarter. Gross fixed capital formation, a proxy for investment demand in the economy, expanded at a double-digit pace (14.4%) after a gap of seven quarters, signaling a revival in investment activities. GDP growth for the year ended 31st March stood at 6.7%, a tad higher than previously estimated by the central Statistics Office. The World Bank in its India Economic Update expects economic growth to accelerate to 7.3% in 2018-19 and 7.5% in 2019-20.

The rollout of the GST was a landmark accomplishment despite the initial glitches and will enhance efficiency, create a common national market, and improve tax buoyancy. India is steadily moving towards greater formalization of the informal economy. According to the Deloitte Voice of Asia report, revival in rural demand and increased infrastructure spending are key economic drivers that are likely to drive the economy's growth in the current year in spite of obstacles like rising debt and the recent trade protectionism. After a year of disruptions and growth slowdown, the Indian economy is consolidating the gains from the recent reforms and is moving in the right direction. With a steady increase in FDI inflows and pickup in growth, 2018 is expected to be a period of strong growth for India.

Real Estate Sector

The Indian real estate sector is projected to reach market size of \$ 180bn by 2020. Regulatory reforms steady demand generated through rapid urbanization, rising household income and emergence of affordable housing & nuclear housing are expected to be key drivers for real estate sector growth.

GST Impact on Indian Real Estate Sector

According to a CLSA report, there is currently no listed developer achieving sales of US\$ 1bn per annum in India's US \$100bn+ residential market. Fragmentation is high, not just at a national level, but at a city level too. However disruption with demonetization in 2016 and the Real Estate Regulatory Act, (RERA) reform in 2017 has triggered accelerated consideration. Customer preferences also have shifted towards better quality and branded developments. Access to cheaper capital has gained importance as working capital requirements rise. The organized sector should be able to more than double its market shares of the residential property market, nearly 20% over the next five to seven years.

Residential Real Estate

According to property research firm Knight Frank, the Indian residential market breached new lows in terms of supply and sales in CY18. Clocking the largest percentage drop in supply volumes during this decade, the annual supply levels in the Indian real estate residential market in 2017 stood at one fourth of those in 2015. The NCR was the most affected market with its annual supply volume at just 7% of its decadal high. Total sales volume in the top eight cities dropped by 7% in CY 2017 to 0.23 million units.

Regulatory Hurdles

Unfavorable changes in government policies and the regulatory environment can adversely impact the performance of the sector. There are substantial procedural delays with regards to land acquisition, land acquisition, land use, project launches and construction approvals. Retrospective policy changes and regulatory bottlenecks may impact profitability and affect the attractiveness of the sector and companies operating within the sector.

Company's Performance and Projects

The Company is making pursuit for entering into joint development agreements, formulating business associations, identifying affordable housing projects.

Pending the identification of housing projects, the Company had deployed the available funds by way of investment in quoted shares and has recorded other comprehensive income of Rs. 4,037,462 in FY 2017-18 in accordance with Ind AS and explained further in significant accounting policies.

Opportunities

As reported earlier, urbanization has been progressing rapidly. The Govt. of Maharashtra has realized that rapid urbanization of Mumbai City is of utmost importance and has accordingly drawn up ambitious plans. Your Company should benefit from this move.

FINANCIAL REVIEW

Revenue & Profitability

The Gross Revenue from operations for F.Y 2018 was placed at Rs. 24.18 lakhs (Previous Year Rs. 39.79 lakhs), registering a decrease of 64.56%. The Profit after tax stood at Rs. 0.12 lakhs (Previous Rs. 5.54 lakhs).

Balance Sheet

Your Company's Balance Sheet as on 31st March, 2018 reflected with a net worth of 22.55 cr. The net worth of your Company witnessed an increase from F.Y.'17. The Company does not have any debt as on 31st March 2018.

Finance and Control

Your Company's finance function is responsible for correctness of all financial information, timely reporting of business metrics, ensuring complete financial propriety & control, effective risk management, treasury operations and institutional investor relations. The accounting works on an integrated ERP platform. The function is organized along finance teams which work within well defined parameters and policies to ensure a flexibility, speed and control at the same time. During the

course of last year, regular presentations of audit reports including significant audit findings and compliance assurance along with the implementation status and resolution timelines is made to the Audit Committee of the Board by the internal auditors. Every quarter, the statutory auditors also make a presentation of the summary of audit issues to the Audit Committee.

CAUTIONARY STATEMENT:

The above Management Discussion and Analysis contains certain forward looking statements within the meaning of applicable security laws and regulations. These pertain to the Company's future business prospects and business profitability, which are subject to a number of risks and uncertainties and the actual results could materially differ from those in such forward looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties, regarding a fluctuations in earnings, our ability to manage growth, competition, economic growth in India, ability to attract and retain highly skilled professionals, time and cost over runs on contracts, government policies and actions with respect to investments, fiscal deficits, regulation etc. In accordance with the Code of Corporate Governance approved by the Securities and Exchange Board of India, shareholders and readers are cautioned that in the case of data and information external to the Company, no representation is made on its accuracy or comprehensiveness though the same are based on sources thought to be reliable. The Company does not undertake to make any announcement in case any of these forward looking statements become materially incorrect in future or update any forward looking statements made from time to time on behalf of the Company.

THE MANAGING DIRECTOR (M.D) CERTIFICATION

To,
The Members,
Hazoor Multi Projects Limited,

I, Mr. V.I. Garg Managing Director of Hazoor Multi Projects Limited (“the Company”), to the best of our knowledge and belief certify that:

- (a) We have reviewed the financial statements and the cash flow statement for the financial year ended 31st March, 2018 and based on our knowledge and belief, we state that:
- (i) These statements do not contain any materially untrue statement or omit any material fact or contain any statements that might be misleading.
 - (ii) These statements together present a true and fair view of the Company’s affairs and are in compliance with the existing accounting standards, applicable laws and regulations.
- (b) We further state that to the best of our knowledge and belief, there are no transactions entered into by the Company during the year, which are fraudulent, illegal or violation of the Company’s code of conduct.
- (c) We hereby declare that all the members of the Board of Directors and Management Committee have confirmed compliance with the Code of Conduct as adopted by the Company.
- (d) We are responsible for establishing and maintaining internal controls and for evaluating the effectiveness of the same over the financial reporting of the Company and have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.
- (e) We have indicated, based on our most recent evaluation, wherever applicable, to the Auditors and Audit Committee:
- (i) Significant changes, if any, in the internal control over financial reporting during the year;
 - (ii) Significant changes, if any, in the accounting policies made during the year and that the same has been disclosed in the notes to the financial statements; and
 - (iii) No instances of significant fraud of which we have become aware and there is no involvement of the management or an employee having significant role in the Company’s internal control system over financial reporting.

V. I. Garg
Managing Director

Place: Mumbai
Date: 22nd May, 2018

AUDITORS' CERTIFICATE REGARDING COMPLIANCE OF CONDITIONS OF CORPORATE GOVERNANCE

To the Members of
Hazoor Multi Projects Ltd.,

We have examined the compliance of conditions of Corporate Governance by Hazoor Multi Projects Ltd., for the year ended 31 March 2018, as stipulated in regulations 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (collectively referred to as the SEBI Listing Regulations, 2015).

The compliance of conditions of Corporate Governance is the responsibility of the Company's Management. Our examination was carried out in accordance with the Guidance Note on Certification of Corporate Governance, issued by the Institute of Chartered Accountants of India and was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the SEBI Listing Regulations, 2015.

We state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

For G. R. MODI & CO.,
Firm Registration No.112617W
Chartered Accountants

Sd/-
G. R. MODI
Partner
Membership No.15240

Place: Mumbai
Date: 22nd May, 2018

DECLARATION BY MANAGING DIRECTOR (M.D)

[Regulation 34(3) read with Schedule V (Part D) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015] I, Mr. Suhas Joshi, Managing Director of Hazoor Multi Projects Ltd. hereby declare that all members of the Board of Directors and Senior Management have affirmed for the year ended 31st March 2018, compliance with the code of conduct of Board of Directors and Senior Management of the Company.

Mr. Suhas Joshi
Managing Director

Place: Mumbai:

Date: 11th August, 2018

GENERAL SHAREHOLDERS INFORMATION

Registered office	403, Kane Plaza, Mind Space, Off Link Road, Malad (West), Mumbai– 400064.
Date & Time of Annual General Meeting:	Monday, September 24 th , 2018 at 10.00 A.M.
Venue of Annual General Meeting:	Landmark Building, Link Road, Mith Chowki, Malad (West), Mumbai-400064.
Book closure:	From Friday, 14 th September, 2018 to Monday, 24 th September, 2018.
Financial Year:	01.04.2017 to 31.03.2018.
ISIN Code	INE550F01023
CIN No.	L99999MH1992PLC269813
Listing of shares with Stock Exchanges:	
BSE Ltd.--- BSE Scrip Code :- 532467 The Company's share is actively traded on BSE. BSE had permitted trading of the company's shares under "B" group.	
The company has paid the listing fees for the year 2017-18 to the stock exchange.	
Registrars and share transfer agent:	Link Intime India Private Limited C 101, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai-400 083, Maharashtra. Time: 10:00AM to 5:00PM (Monday - Friday) Phone 022 - 49186270, Fax: 022 - 49186060 Email id: rnt.helpdesk@linkintime.co.in Website: www.linkintime.co.in

DIVIDEND:

Due to exigencies of funds, the Board of Directors did not recommend any dividend for the Financial Year under review.

MARKET PRICE DATA:

The market price of the Company's Shares traded on the BSE during the year 2017-18 were as under:
(Amount in Rupees)

Month	April	May	June	July	Aug	September
High	0.70	1.15	1.16	0.76	0.76	0.67
Low	0.60	0.60	0.79	0.56	0.59	0.50

Month	October	November	December	January	February	March
High	0.54	0.76	0.67	1.09	0.98	0.92
Low	0.47	0.51	0.52	0.68	0.93	0.87

DISTRIBUTION OF SHAREHOLDING AS ON 31st MARCH, 2018:

Shareholding (range)	No. of holders	% of holders	No. of Shares	% of Shares
Upto --- 500	3374	57.17	7,90,976	3.12
501 – 1,000	1080	18.30	9,52,559	3.75
1,001 – 2,000	588	9.96	9,78,055	3.86
2,001 – 3,000	224	3.80	5,89,523	2.32
3,001 – 4,000	126	2.13	4,57,637	1.80
4,001 – 5,000	141	2.39	6,77,402	2.67
5,001 -- 10,000	172	2.91	12,74,908	5.02
10,001 and above	197	3.34	1,96,53,940	77.46
TOTAL	5902	100.00	2,53,75,000	100.00

SHAREHOLDING PATTERN AS ON 31st MARCH, 2018:

CATEGORY	No. of shares	% of Capital
Promoter's & Promoters Group	1,08,95,556	42.94
Other Body Corporate	10,90,150	4.30
Hindu Undivided Family	4,35,161	1.71
Public (In India)	1,26,47,095	49.84
NRIs/NRs	2,77,752	1.09
Clearing Member	29286	0.12
TOTAL	2,53,75,000	100.00

SHARE TRANSFER SYSTEM:

The applications for transfers, transmission and transposition are received by the Company at its Registered Office address or at M/s. Link Intime India Pvt. Ltd., Registrar and Transfer Agents of the Company. As the Company's shares are currently traded in demat form, the transfers are processed and approved by NSDL/CDSL in the electronic form through its Depository Participants having ISIN No: INE550F01023. The Registrar & Share Transfer Agent on a regular basis processes the physical transfers and the share certificates are being sent to the respective transferees.

OUTSTANDING GDRS / ADRS AND THEIR IMPACT ON EQUITY:

The Company has not issued any GDRs, ADRs.

INVESTORS RELATION SECTION:

Investors grievances/queries may be addressed to the:
Share Department,
403, Kane Plaza, Off Link Road, Mind Space
Malad (West), Mumbai – 400064. E-mail address: info@hazoormultiproject.com
Tel: 91- 022 – 28711090 Fax: 91 – 022 – 40033979

NOMINATION FACILITY:

Section 72 of the Companies Act, 2013 facilitates shareholders to make nominations in respect of shares held by them. Shareholders holding shares in physical form who are desirous of making a nomination are requested to send their requests in Form No. SH -13 to the Company's Registrar and Share Transfer Agent. Shareholders holding shares in electronic form are requested to give their nomination request to their respective Depository Participants directly.

RECONCILIATION OF SHARE CAPITAL AUDIT REPORT:

As stipulated by SEBI, a qualified practising Company Secretary carries out reconciliation of share capital audit to reconcile the total admitted capital with NSDL and CDSL and the total issued and listed capital. This audit is carried out every quarter and the report hereon is submitted to the Listed Stock Exchanges where the securities of the company are listed within 30 days of the end of each quarter and the certificate is also placed before the Board of Directors of the Company. The audit confirms that the total listed and paid-up capital is in agreement with the aggregate of the total number of shares in dematerialized form (held with NSDL and CDSL) and the total number of shares in physical form.

INDEPENDENT AUDITOR'S REPORT

To the Members of **HAZOR MULTI PROJECTS LTD.**

REPORT ON THE IND AS FINANCIAL STATEMENTS

We have audited the accompanying Ind AS financial statements of **HAZOR MULTI PROJECTS LIMITED** ('the Company'), which comprise the Balance Sheet as at 31st March 2018, the Statement of Profit and Loss, the Statement of Changes in Equity and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE IND AS FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these Ind AS financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on these Ind AS financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under and the Order issued under section 143(11) of the Act.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Ind AS financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Ind AS financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the Ind AS financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the Ind AS financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Ind AS financial statements.

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2018 and its Profit, total comprehensive income, the changes in equity and its cash flows for the year ended on that date.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) The balance sheet, the statement of profit and loss including other comprehensive income, statement of changes in equity and the cash flow statement dealt with by this Report are in agreement with the books of account;
 - (d) In our opinion, the aforesaid Ind AS financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - (e) On the basis of the written representations received from the directors as on 31st March 2018 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2018 from being appointed as a director in terms of Section 164 (2) of the Act; and
 - (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
 - (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. the Company has disclosed the impact of pending litigations on its financial position in its Ind AS financial statements, if any;
 - ii. the Company does not have any material foreseeable losses, on long-term contracts including derivative contracts; and
 - iii. The Company is not required to transfer any amounts to the Investor Education and Protection Fund by the Company.

For G. R. MODI & CO
Chartered Accountants
Firm Registration No.112617W

G. R. MODI
Partner
Membership No.15240

Place: Mumbai
Date: 22nd May, 2018

“Annexure A” Referred to Independent Auditor’s Report

- (i)**

 - a.** The Company has maintained proper records showing full particulars, including quantitative details and situation of its fixed assets;
 - b.** Fixed assets have been physically verified by the management at reasonable intervals and no material discrepancies were noticed from such verification.
 - c.** The Company does not hold any immovable properties.
- (ii)** According to information and explanations given to us, the Company does not hold any inventory. Therefore, the provisions of clause 3(ii) of the said Order are not applicable to the Company.
- (iii)** According to the information and explanations given by the management and based on our examination of the record of the Company, the Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013.
- (iv)** In our opinion and according to information and explanations given to us, the Company has not advanced loans to Directors/Company in which the director is interested to which, the provisions of Section 185 of the Companies Act, 2013 apply and hence not commented upon. Also, in our opinion and according to the information and explanations given to us, the Company has not made investment but not given guarantee/provided security which falls under the purview of section 186 of the Companies Act, 2013 and hence not commented upon.
- (v)** The Company has not accepted any deposits from the public. Accordingly paragraph 3(v) of the order is not applicable to the Company and hence not commented upon.
- (vi)** As per the information and explanation given to us, the maintenance of cost records specified by the Central Government under sub-section (1) of section 148(1) of the Companies Act, 2013, is not applicable to the Company and hence not commented upon.
- (vii)**

 - a.** According to the information and explanations given to us, no undisputed amount is payable in respect of Provident Fund, Employees' State Insurance, Income-Tax, Sales-Tax, Service Tax, Duty of Customs, Duty of Excise, Value Added Tax, Cess and other material statutory dues were outstanding, at the year end, for the period of more than six months from the date they became payable , except for the outlined Dues :

Statement of Arrears of Statutory Dues Outstanding for More than Six Months

Name of the Statute	Nature of the Dues	Amount (Rs.)	Period to which the amount relates	Due Date	Date of Payment
Income Tax Act, 1961	Interest on Payment Default u/s 201	373/-	F.Y. 2017-2018	Various dates	Unpaid till date
Income Tax Act, 1961	Late Filing Fee u/s 234E	200/-	F.Y. 2017-2018	Various dates	Unpaid till date
Income Tax Act, 1961	Interest on Payment Default u/s 201	109/-	F.Y. 2015-2016	Various dates	Unpaid till date
Income Tax Act, 1961	TDS on Short Payment	7,120/-	Prior years	Various dates	Unpaid till date
Income Tax Act, 1961	TDS on Short Deduction	6,970/-	Prior years	Various dates	Unpaid till date
Income Tax Act, 1961	Interest on Payment Default u/s 201	13,859/-	Prior years	Various dates	Unpaid till date
Income Tax Act, 1961	Interest on Deduction Default u/s 201	1,670/-	Prior years	Various dates	Unpaid till date
Income Tax Act, 1961	Late Filing Fee u/s 234E	600/-	Prior years	Various dates	Unpaid till date
Income Tax Act, 1961	Interest u/s 220(2)	10/-	Prior years	Various dates	Unpaid till date

- b.** According to the information and explanations given to us and based on the audit procedures conducted by us, there are no material dues of any statutory payment which have not been deposited with the appropriate authorities on account of any dispute.
- (viii)** According to the information and explanations given to us, the Company has not defaulted in repayment of loans or borrowings from financial institutions, banks, government or debenture holders during the year.
- (ix)** According to the information and explanations given to us, the Company has not raised any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3(ix) of the Order is not applicable to the Company and hence, not commented upon.

- (x) Based on the audit procedures performed for the purpose of reporting the true and fair view of the financial statements and according to the information and explanations given by the management, we report that there were no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the year under review.
- (xi) According to the information and explanations given by the management, Managerial remuneration has been paid during the year under review. All the required Approvals are in place mandated by the provisions of section 197 read with Schedule V of the Companies Act 2013.
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Consequently, provisions of clause 3(xii) of the Order are not applicable to the Company and hence, not commented upon.
- (xiii) According to the information and explanations given by the management, transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements, as required by the applicable accounting standards.
- (xiv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review and hence, reporting under clause 3 (xiv) are not applicable to the Company and hence, not commented upon.
- (xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him as referred to in section 192 of Companies Act, 2013.
- (xvi) According to the information and explanations given to us and based on our examination of the records of the Company, the Company is not required to get registered under section 45-IA of the Reserve Bank of India Act, 1934.

**For G. R. MODI & CO.,
Chartered Accountants
FRN: 112617W**

**G. R. MODI
Partner
M. No. 15240**

**Place: Mumbai
Date: 22nd May, 2018**

“ANNEXURE B”
TO THE INDEPENDENT AUDITOR’S REPORT OF EVEN DATE ON THE IND AS
FINANCIAL STATEMENTS OF HAZOOR MULTI PROJECTS LIMITED

REPORT ON THE INTERNAL FINANCIAL CONTROLS UNDER CLAUSE (I) OF SUB-SECTION 3 OF SECTION 143 OF THE COMPANIES ACT, 2013 (“THE ACT”)

We have audited the internal financial controls over financial reporting of **HAZOOR MULTI PROJECTS LIMITED** (“the Company”) as of March 31, 2018 in conjunction with our audit of the Ind AS financial statements of the Company for the year ended on that date.

MANAGEMENT’S RESPONSIBILITY FOR INTERNAL FINANCIAL CONTROLS

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

AUDITOR’S RESPONSIBILITY

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

MEANING OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Ind AS financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Ind AS financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the Ind AS financial statements.

INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

OPINION

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For G. R. MODI & CO
Chartered Accountants
Firm Registration No.112617W

G. R. MODI
Partner
Membership No.15240

Place: Mumbai
Date: 22nd May, 2018

HAZOR MULTI PROJECTS LIMITED				
Balance Sheet as at 31 March 2018				
(Amount in Rs.)				
Particulars	Note No.	As at 31 March 2018	As at 31 March 2017	As at 1 April 2016
ASSETS				
1 Non-current assets				
a Property, Plant and Equipment	1	598,582	717,706	836,826
b Capital work-in-progress		-	-	-
c Investment Property		-	-	90,345,647
d Financial Assets				
i Investments	2	95,978,026	-	-
ii Trade receivables	3	103,683,974	53,150,875	53,150,875
iii Loans	4	150,000	150,000	5,191,657
e Other non-current assets	5	-	85,005	67,285,005
2 Current assets				
a Inventories		-	-	-
b Financial Assets				
i Investments		-	-	-
ii Trade receivables	6	9,601,011	97,303,574	1,033,725
iii Cash and cash equivalents	7	164,446	7,033,941	3,858,763
iv Bank balances other than (iii) above		-	-	-
v Loans	8	-	63,500,000	-
c Other current assets	9	17,245,000	-	-
Total Assets		227,421,039	221,941,101	221,702,498
EQUITY AND LIABILITIES				
A Equity				
1 Equity Share capital	10	101,500,000	101,500,000	101,500,000
2 Other Equity	11	124,056,034	120,018,576	119,464,288
B Liabilities				
1 Non-current liabilities				
a Deferred tax liabilities (Net)	12	79,622	97,837	112,772
2 Current liabilities				
a Financial Liabilities				
i Trade payables	13	-	304,608	-
b Other current liabilities	14	1,697,282	20,080	354,838
c Provisions		-	-	270,600
d Current Tax Liabilities (Net)		88,100	-	-
Total EQUITY AND LIABILITIES		227,421,039	221,941,101	221,702,498
<p>For G. R. Modi & Co., Chartered Accountants Firm Regn No. 112617W</p> <p style="text-align: center;">On Behalf of the Board For HAZOR MULTI PROJECTS LIMITED (CIN : L99999MH1992PLC269813)</p> <p>G. R. Modi (Paresh Sampat) (V. I. Garg) Partner DIN: 00410185 DIN: 00409946 Membership No. 015240 Non-Executive Chairman Managing Director</p> <p>Date : 22/05/2018 Dineshkumar Agrawal (Dilip Bohra) Place : Mumbai DIN: 01971768 Company Secretary Executive Director</p>				

HAZOOR MULTI PROJECTS LIMITED			
Statement of Profit and Loss for the period ended 31 March 2018			
(Amount in Rs.)			
Particulars	Note No	As at 31 March 2018	As at 31 March 2017
I Revenue From Operations	15	1,971,625	3,979,200
II Other Income	16	446,585	-
III Share of profits/losses in a Partnership firms		-	-
IV Total Income (I+II)		2,418,210	3,979,200
V EXPENSES			
Cost of materials consumed		-	-
Purchases of Stock-in-Trade		-	-
Changes in inventories of finished goods, Stock-in -Trade and work-in-progress		-	-
Employee benefits expense	17	773,558	768,000
Finance costs	18	13,270	6,609
Depreciation and amortization expense	19	119,120	119,120
Other expenses	20	1,407,790	1,246,121
Total expenses (IV)		2,313,739	2,139,850
VI Profit/(loss) before exceptional items and tax (I- IV)		104,472	1,839,350
VII Exceptional Items		-	-
VIII Profit/(loss) before tax (V-VI)		104,472	1,839,350
IX Tax expense:			
(1) Current tax		89,000	-
(2) Deferred tax	12	(18,217)	(14,934)
(3) Excess/Short provision of tax		21,520	1,299,997
Profit (Loss) for the period from continuing operations (VII- VIII)		12,169	554,287
X			
XI Profit/(loss) from discontinued operations		-	-
XII Tax expense of discontinued operations		-	-
XIII Profit/(loss) from Discontinued operations (after tax) (X-XI)		-	-
XIV Profit/(loss) for the period (IX+XII)		12,169	554,287
XV Other Comprehensive Income	21		
A (i) Items that will not be reclassified to profit or loss		4,487,506	-
(ii) Income tax relating to items that will not be reclassified to profit or loss		(462,213)	-
B (i) Items that will be reclassified to profit or loss		-	-
(ii) Income tax relating to items that will be reclassified to profit or loss		-	-
Total Comprehensive Income for the period (XIV+XV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)		4,037,462	554,287
XVI			
XVII Earnings per equity share (for continuing operation):			
(1) Basic		0.000	0.022
(2) Diluted		0.000	0.022
XVIII Earnings per equity share (for discontinued operation):			
(1) Basic		-	-
(2) Diluted		-	-
XIX Earnings per equity share (for discontinued & continuing operations)			
(1) Basic		-	-
(2) Diluted		-	-
For G. R. Modi & Co., Chartered Accountants Firm Regn No. 112617W	On Behalf of the Board For HAZOOR MULTI PROJECTS LIMITED (CIN : L99999MH1992PLC269813)		
G R Modi Partner Membership No. 015240	(Paresh Sampat) DIN: 00410185 Non-Executive Chairman	(V. I. Garg) DIN: 00409946 Managing Director	
Date : 22/05/2018 Place : Mumbai	Dineshkumar Agrawal DIN: 01971768 Executive Director	(Dilip Bohra) Company Secretary	

HAZOR MULTI PROJECTS LIMITED		
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2018		
PARTICULARS	AS AT 31/03/2018	AS AT 31/03/2017
Cash flows from Operating Activities		
Profit for the Year	104,472	1,839,350
Adjustments to reconcile net profit to net cash provided by operating activities		
Depreciation and Amortization	119,120	119,120
Other Comprehensive Income	4,025,293	-
Interest Income	-	-
Dividend Income	(8,211)	-
Finance costs	13,270	6,609
Net (gain) / loss on sale of investments	-	-
Operating profit / (loss) before working capital changes	4,253,944	1,965,079
Changes in assets and liabilities:		
Trade Receivables	37,169,464	(96,269,849)
Other Current Assets	(17,245,000)	-
Loans and other Financial Assets	63,500,000	67,200,000
Trade Payables	(304,608)	304,608
Other Current liabilities	1,677,202	(334,755)
Cash Generated from Operation before Extraordinary Items	89,051,002	(27,134,917)
Cash flow from extraordinary items	-	-
Net Cash Generated From/ (Used in) operations	89,051,002	(27,134,917)
Tax paid (net of refunds)	22,420	1,570,597
Net Cash From/(Used in) Operating Activities (A)	89,028,582	(28,705,514)
Cash Flows from Investing Activities		
Proceeds from disposal of fixed assets	-	90,345,647
Investments in Shares	(95,978,026)	-
Other non current assets	85,005	(58,458,343)
Dividend received	8,211	-
Cash flow from extraordinary items	-	-
Net cash from/(Used in) Investing Activities (B)	(95,884,811)	31,887,304
Cash flows from Financing Activities		
Finance cost	(13,270)	(6,609)
Net cash from/(Used in) Financing Activities (C)	(13,270)	(6,609)
Increase in Cash and Cash Equivalents during the year (A+B+C)	(6,869,496)	3,175,178
Cash and Cash Equivalents at the beginning of the year	7,033,941	3,858,763
Cash and Cash Equivalents at the end of the year	164,446	7,033,941
<p>G. R. Modi & Co., Chartered Accountants Firm Regn No. 112617W</p> <p>On Behalf of the Board For HAZOR MULTI PROJECTS LIMITED (CIN : L99999MH1992PLC269813)</p> <p>G R Modi (Paresh Sampat) (V. I. Garg) Partner DIN: 00410185 DIN: 00409946 Membership No. 015240 Non-Executive Chairman Managing Director</p> <p>Date : 22/05/2018 Place : Mumbai</p> <p>Dineshkumar Agrawal (Dilip Bohra) DIN: 01971768 Company Secretary Executive Director</p>		

HAZOR MULTI PROJECTS LIMITED
FIRST TIME IND AS ADOPTION RECONCILIATIONS

(A) Effect of Ind AS adoption on the standalone balance sheet as at 31.03.2017 and 01.04.2016

Particulars	As at 31.03.2017			As at 01.04.2016		
	As per Previous GAAP	Effect of transition to Ind AS	As per IND AS	As per Previous GAAP	Effect of transition to Ind AS	As per IND AS
ASSETS						
Non-Current Assets						
(a) Property, Plant & Equipment	717,706	-	717,706	836,826	-	836,826
(b) Capital Work-in-Progress						
(c) Investment Properties				90,345,647		90,345,647
(d) Financial Assets						
i. Investments						
ii. Trade Receivables	53,150,875	-	53,150,875	53,150,875	-	53,150,875
iii. Loans	150,000	-	150,000	5,191,657	-	5,191,657
iv. Other Financial Assets						
(e) Deferred tax assets (net)						
(f) Other Non Current Assets	85,005	-	85,005	67,285,005	-	67,285,005
Total Non-Current Assets	54,103,586	-	54,103,586	216,810,010	-	216,810,010
Current Assets						
(a) Inventories						
(b) Financial Assets						
i. Investments						
ii. Trade Receivables	97,303,574	-	97,303,574	1,033,725	-	1,033,725
iii. Cash and Cash Equivalents	7,033,941	-	7,033,941	3,858,763	-	3,858,763
iv. Bank Balance other than (iii) above						
v. Loans	63,500,000	-	63,500,000			
vi. Other Financial Assets						
(c) Current Tax Assets (net)						
(d) Other Current Assets						
Total Current Assets	167,837,515	-	167,837,515	4,892,488	-	4,892,488
TOTAL ASSETS	221,941,101	-	221,941,101	221,702,498	-	221,702,498
EQUITY AND LIABILITIES						
EQUITY						
(a) Equity Share Capital	101,500,000	-	101,500,000	101,500,000	-	101,500,000
(b) Other Equity						
Reserves & Surplus	120,018,576	-	120,018,576	119,464,288	-	119,464,288
Total Equity	221,518,576	-	221,518,576	220,964,288	-	220,964,288
LIABILITIES						
Non-Current Liabilities						
(a) Financial Liabilities						
i. Borrowings						
ii. Trade Payables						
iii. Other Financial Liabilities						
(b) Provisions						
(c) Deferred Tax Liabilities (net)	97,837	-	97,837	112,772	-	112,772
(d) Other Non-Current Liabilities						
Total non-current liabilities	97,837	-	97,837	112,772	-	112,772
Current Liabilities						
(a) Financial Liabilities						
i. Borrowings						
ii. Trade Payables	304,608		304,608			
iii. Other Financial Liabilities						
(b) Other current Liabilities	20,080		20,080	354,838		354,838
(c) Provisions				270,600		270,600
(d) Current Tax Liabilities(Net)						
Total Current Liabilities	324,688	-	324,688	625,438	-	625,438
Total Liabilities	422,525	-	422,525	738,210	-	738,210
Total Equity and Liabilities	221,941,101	-	221,941,101	221,702,498	-	221,702,498

(B) Reconciliation of Profit and Other Equity between Ind AS and Previous GAAP

Nature of Adjustment	Profits for the y/e. 31.03.17	Other Equity as at 31.03.17	Other Equity as at 01.04.16
Fair valuation as deemed cost for Property, Plant and Equipment	-	-	-
Fair valuation as deemed cost for Investments	-	-	-
Depreciation on Building in terms of IND AS 16 on Fair Value	-	-	-
Net profit before OCI / Other Equity as per Ind AS	554,288	120,018,576	119,464,288

STATEMENT OF CHANGES IN EQUITY				
HAZOOOR MULTI PROJECTS LIMITED				
Statement of Changes in Equity for the period ended 31 March 2018 (Rupees in in Rs.)				
Note 10. Equity Share Capital				
Equity Share Capital	No. of shares	Amount (in Rs.)	No. of shares	Amount
Authorised Share Capital				
Equity Shares of Rs 4/- each	50,000,000	200,000,000	50,000,000	200,000,000
Issued, Subscribed and Paid Up				
Equity Shares of Rs 4/- each	25,375,000	101,500,000	25,375,000	101,500,000
Total	25,375,000	101,500,000	25,375,000	101,500,000
The details of shareholders holding more than 5% shares				
Name of the Shareholder	As at 31st March 2018		As at 31st March 2017	
	No. of Shares	% held	No. of Shares	% held
<u>Equity shares with voting rights</u>				
Eaugu Udyog Ltd.	10,890,556	42.92%	11,850,000	46.70%
	10,890,556	42.92%	11,850,000	46.70%
The reconciliation of the number of shares outstanding is set out below				
	No. of shares	Amount	No. of shares	Amount
Equity Shares at the beginning of the year	25,375,000	101,500,000	25,375,000	101,500,000
Add: Fresh Issue/ESOP	-	-	-	-
Less: Buy Back	-	-	-	-
Equity Shares at the end of the year	25,375,000	101,500,000	25,375,000	101,500,000

Note no 11. Other Equity								
Particulars	Equity component of compound financial instruments	Share application money pending allotment	Reserves and Surplus					Total
			Capital Reserve	General Reserve	Securities Premium Reserve	Surplus	Retained Earnings	
Balance at the beginning of the reporting period		-	7,400,000	45,198,623	68,500,000	(1,080,050)	-	120,018,573
Changes in accounting policy or prior period errors								-
Restated balance at the beginning of the reporting period								-
Total Comprehensive Income for the year								4,025,293
Dividends								-
Transfer to retained earnings						12,169		12,169
Any other change (to be specified)								-
Balance at the end of the reporting period		-	7,400,000	45,198,623	68,500,000	(1,067,881)	-	124,056,034

Note 1: Property, Plant & Equipment					
Particulars	Land	Vehicles	Office equipment	Others-Computer	Total
Year ended March 31, 2017					
Gross Carrying Amount	197,406,195	4,621,454	1,647,139	4,734,304	208,409,092
Exchange Difference	-	-	-	-	-
Additions	-	-	-	-	-
Assets including in a disposal group classified as held for sale	-	-	-	-	-
Disposals	197,406,195	-	-	-	197,406,195
Closing gross carrying amount	-	4,621,454	1,647,139	4,734,304	11,002,897
Accumulated Depreciation					
Opening Accumulated Depreciation	107,060,546	4,271,045	1,499,191	4,395,835	117,226,617
Depreciation charged during the year	-	117,432	1,688	-	119,120
Assets included in a disposal group classified for sale	-	-	-	-	-
Disposals	107,060,546	-	-	-	107,060,546
Exchange Difference	-	-	-	-	-
Closing Accumulated Depreciation	-	4,388,477	1,500,879	4,395,835	10,285,191
Net carrying amount	-	232,977	146,260	338,469	717,706
Gross Carrying Amount March 31, 2018					
Opening Gross Carrying Amount	-	4,621,452	1,647,137	4,734,304	11,002,893
Exchange Difference	-	-	-	-	-
Acquisition of Subsidy	-	-	-	-	-
Additions	-	-	-	-	-
Assets Classified as held for sale	-	-	-	-	-
Disposals	-	-	-	-	-
Transfers	-	-	-	-	-
Closing gross carrying amount	-	4,621,452	1,647,137	4,734,304	11,002,893
Accumulated Depreciation					
Opening Accumulated Depreciation	-	4,388,477	1,500,879	4,395,835	10,285,191
Depreciation charged during the year	-	117,432	1,688	-	119,120
Impairment Loss	-	-	-	-	-
Disposals	-	-	-	-	-
Exchange Difference	-	-	-	-	-
Assets classified as held for sale	-	-	-	-	-
Closing Accumulated Depreciation	-	4,505,909	1,502,567	4,395,835	10,404,311
Net carrying amount March 31, 2018	-	115,543	144,570	338,469	598,582

Note No	Particulars	As at 31 March 2018	As at 31 March 2017	As at 1 April 2016
	Non-Current Financial Assets	Amount	Amount	Amount
2	Investments			
	Investments in Equity Instruments (fully paid-up) *			
	<u>Quoted</u>			
	12,898,864 Shares of Arnold Holding Limited (31 March 2017: 0; 01 April 2016: 0)	95,903,554	-	-
	950 Shares of HUDCO (31 March 2017: 0; 01 April 2016: 0)	63,032	-	-
	2,000 Shares of Pratibha Ind (31 March 2017: 0; 01 April 2016: 0)	11,440	-	-
	Total a	95,978,026	-	-
	* Quoted Investments are valued at Market Value thereof			
3	Trade Receivables			
	Unsecured, Considered Good	103,683,974	53,150,875	53,150,875
	Total b	103,683,974	53,150,875	53,150,875
4	Loans			
	<u>Unsecured, considered good</u>			
	Security Deposits	150,000	150,000	150,000
	Total c	150,000	150,000	150,000
	Total	199,812,000	53,300,875	53,300,875
5	Other non-current assets	Amount	Amount	Amount
a.	Capital Advances	-	85,005	20,285,005
	Total a	-	85,005	20,285,005
6	Trade Receivables			
	Unsecured Considered Good	9,601,011	97,303,574	1,033,725
	Total b	9,601,011	97,303,574	1,033,725
7	Cash and Cash Equivalents			
	Balances With Banks	22,963	7,009,703	3,491,546
	Cash on hand	141,483	24,238	367,217
	Total c	164,446	7,033,941	3,858,763
8	Loans			
	<u>Unsecured, considered good</u>			
	Security Deposits	-	-	3,500,000
	Other loans	-	63,500,000	-
		-	63,500,000	3,500,000
	Total d	-	63,500,000	3,500,000
	Total	9,765,457	167,837,515	8,392,488

9 Other current assets		Amount	Amount	Amount
a.	Capital Advances	17,200,000	-	-
b.	Advances other than capital advances			
	Prepaid advances	45,000	-	-
	Total	17,245,000	-	-
Current Financial Liabilities				
13 Trade payables		Amount	Amount	Amount
	Unsecured	-	304,608	291,792
	Total	-	304,608	291,792
	Total	-	304,608	291,792
14 Other current liabilities		Amount	Amount	Amount
a.	Revenue received in advance	-	-	
b.	Other advances	-	-	
c.	Others	1,697,282	20,080	13,046
	Total	1,697,282	20,080	13,046

Note No	Particulars	As at 31 March 2018	As at 31 March 2017
15	Revenue From Operations	Amount	Amount
a.	Sale of products	-	-
b.	Sale of services	-	-
c.	Other operating revenues	1,971,625	3,979,200
		1,971,625	3,979,200
16	Other Income	Amount	Amount
a.	Interest Income	-	-
b.	Dividend Income	8,211	-
c.	Other non-operating income	438,375	-
		446,585	-
17	Employee benefits expense	Amount	Amount
a.	Salaries and wages	763,800	748,000
b.	Staff welfare expense	9,758	20,000
	Total	773,558	768,000
18	Finance costs	Amount	Amount
a.	Interest	9,940	4,634
b.	Other borrowing costs	3,330	1,975
	Total	13,270	6,609
20	Other expenses	Amount	Amount
a.	Payments to the auditor		
1	Auditor	29,500	78,750
2	For taxation matters	-	-
3	For other services	-	-
4	For reimbursement of expenses	-	-
		29,500	78,750
	Annual Custody Fee - CDSL	70,772	52,878
	Agm Expences	28,220	16,077
	Postage & Telegram	9,550	3,790
	Printing & Stationery	21,703	10,099
	Telephone Expenses	5,127	6,958
	Web Charges	6,500	8,000
	Advertising Expenses	40,884	39,073
	Annual Custody Fees NSDL	122,262	86,810
	Conveyance Expneses	19,550	-
	Demat Charges	863	-
	Insurance Charges	19,108	16,748
	Late Payment Fee	19,537	-
	Legal & Professional Charges	176,345	197,264
	Listing Fee-Bse	287,500	229,000
	Office Expenses	6,650	12,250
	Rent Charges	180,000	180,000
	R & T Charges	12,048	14,674
	Security Charges	231,000	293,750
	Security Transaction Tax	120,672	-
	Total	1,407,790	1,246,121

21 Other Comprehensive Income		Amount	Amount
a.	Items that will not be reclassified to profit or loss		
	Fair value changes on Equity Instruments through other comprehensive income	4,487,506	-
	Total a	4,487,506	-
b.	Income tax related to Items that will not be reclassified to profit or loss		
		(462,213)	-
	Total b	(462,213)	-
	Total Other Comprehensive Income (a+b)	4,025,293	-

Note 12: Working for Deferred Tax Asset / Liability (PL)		
Particulars	2017-18	2016-17
WDV as per Companies Act	598,586	717,706
WDV as per Income Tax Act	340,915	401,081
Difference	257,671	316,625
Tax Effect (30.90%)	79,620	97,837
Less:- Opening Balance	97,837	112,772
Deferred Tax to be Provided in Current Year	(18,217)	(14,934)

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

A. Company Overview:

Hazoor Multi Projects Limited (the 'Company') is a company limited by share, incorporated and domiciled in India with its registered office located at 403, Kane Plaza, Mind Space, Off. Link Road, Malad (W), Mumbai-400 064. The Company is engaged in the business of Infrastructure and Real Estate.

B. Basis Of Preparation & Measurement:

These financial statements have been prepared in accordance with Indian Accounting standards (hereinafter referred to as the 'Ind AS') notified by the Ministry of Corporate Affairs under section 133 of the Companies Act, 2013 ('Act') read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and Companies (Indian Accounting Standards) Amendment Rules, 2016 and the relevant provisions of the Act.

These financial statements are Company's first Ind- AS financial statements. For all periods upto and including the year ended 31st March, 2017, the Company prepared its financial statements in accordance with the accounting standards notified under the section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules, 2014 (hereinafter referred to as 'Previous GAAP') used for its statutory reporting requirement in India immediately before adopting Ind AS. The financial statements for the year ended 31st March, 2017 and the opening Balance Sheet as at 1st April, 2016 have been restated in accordance with Ind AS for comparative information. Reconciliations and explanations of the effect of the transition from Previous GAAP to Ind AS on the Company's Balance Sheet, Statement of Profit and Loss and Statement of Cash Flows are provided in note E.

The financial statements have been prepared on an accrual system, based on the principle of going concern and under the historical cost convention, unless otherwise stated.

Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy here thereto in use.

C. Critical Accounting Estimates And Judgments

The preparation of financial statements in accordance with Ind AS requires management to make certain judgments, estimates and assumptions in the application of accounting policies that affect the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates, with the differences between the same being recognized in the period in which the results are known or materialize. Continuous evaluation is done on the estimation and judgments based on historical experience and other factors, including expectations of future events that are believed to be reasonable. Revisions to accounting estimates are recognised prospectively.

Information about areas involving a higher degree of judgment or complexity or critical judgments in applying accounting policies, as well as estimates and assumptions that have the most significant effect to the carrying amounts of assets and liabilities are included in the following notes:

- (a) Estimation of useful life – Note 1
- (b) Recognition of deferred tax assets – Note 10

D. Significant Accounting Policies:

The principal accounting policies adopted in the preparation of the financial statements are set out below. The policies have been consistently applied to all years presented, unless otherwise stated. The presentation of financial statements requires the use of certain accounting estimates. The areas where significant judgments and estimates have been made in preparing the financial statements and their effects are disclosed.

1. Property Plant & Equipment:**(a) Initial Measurement & Recognition**

Property, plant and equipment are carried at cost less accumulated depreciation and impairment losses, if any. The cost of an item of Property, plant and equipment comprises its purchase price, including import duties and other non-refundable taxes or levies and any directly attributable cost of bringing the assets to its working condition for its intended use with any trade discounts or rebates being deducted in arriving at purchase price. Cost of the assets also includes interest on borrowings attributable to acquisition, if any, of qualifying fixed assets incurred up to the date the asset is ready for its intended use.

If significant parts of an item of property, plant and equipment have different useful lives, then they are accounted for as separate items (major components) of Property, plant and equipment.

Cost of Property, plant and equipment not ready for intended use as on the balance sheet date, is disclosed as capital work in progress. Advances given towards acquisition of property, plant and equipment outstanding at each balance sheet date are disclosed as Capital Advances under Other non-current Assets.

Any gain or loss on disposal of an item of property plant and equipment is recognized in statement of profit and loss.

(b) Subsequent expenditure

Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the Statement of Profit and Loss during the period in which they are incurred.

(c) Depreciation:

Depreciation is provided on the straight-line method based on estimated useful life prescribed under Schedule II to the Companies Act, 2013. Depreciation on assets added/disposed off during the year is provided on pro-rata basis from the date of addition or up to the date of disposal, as applicable.

The residual values, useful lives and method of depreciation of property, plant and equipment is reviewed at each financial year end and adjusted prospectively, if appropriate.

2. Inventories

Inventories, if any, are valued at the lower of cost and net realizable value. Cost is computed on a weighted average basis. Cost of finished goods and work-in-progress include all costs of purchases, conversion costs and other costs incurred in bringing the inventories to their present location and condition. The net realizable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and estimated costs necessary to make the sale.

3. Cash and Cash Equivalents

Cash and cash equivalents are short-term (three months or less from the date of acquisition), highly liquid investments that are readily convertible into cash and which are subject to an insignificant risk of changes in value.

4. Financial Instruments:

(A) Financial Assets

Recognition and measurement

Financial assets are recognised when the Company becomes a party to the contractual provisions of the instrument. On initial recognition, a financial asset is recognised at fair value, in case of financial assets which are recognised at fair value through profit and loss (FVTPL), its transaction cost is recognised in the statement of profit and loss. In other cases, the transaction cost are attributed to the acquisition value of the financial asset.

Financial assets are subsequently classified as measured at

- amortised cost
- fair value through profit and loss (FVTPL)
- fair value through other comprehensive income (FVOCI)

(a) Measured at amortised cost: Financial assets that are held within a business model whose objective is to hold financial assets in order to collect contractual cash flows that are solely payments of principal and interest, are subsequently measured at amortised cost using the effective interest rate ('EIR') method less impairment, if any. The amortisation of EIR and loss arising from impairment, if any, is recognised in the Statement of Profit and Loss.

(b) Measured at fair value through other comprehensive income: Financial assets that are held within a business model whose objective is achieved by both, selling financial assets and collecting contractual cash flows that are solely payments of principal and interest, are subsequently measured at fair value through other comprehensive income. Fair value movements are recognized in the other comprehensive income (OCI). Interest income measured using the EIR method and impairment losses, if any are recognised in the Statement of Profit and Loss. On de-recognition, cumulative gain or loss previously recognised in OCI is reclassified from the equity to 'other income' in the Statement of Profit and Loss.

(c) Measured at fair value through profit or loss: A financial asset not classified as either amortised cost or FVOCI, is classified as FVTPL. Such financial assets are measured at fair value with all changes in fair value, including interest income and

dividend income if any, recognised as 'other income' in the Statement of Profit and Loss

Financial assets are not reclassified subsequent to their recognition, except if and in the period the Company changes its business model for managing financial assets.

Trade Receivables and Loans:

Trade receivables and loans are initially recognised at fair value. Subsequently, these assets are held at amortised cost, using the effective interest rate (EIR) method net of any expected credit losses. The EIR is the rate that discounts estimated future cash income through the expected life of financial instrument.

Equity Instruments:

All investments in equity instruments classified under financial assets are subsequently measured at fair value. Equity instruments which are held for trading are measured at FVTPL. For all other equity instruments, the Company may, on initial recognition, irrevocably elect to measure the same either at FVOCI or FVTPL. The Company makes such election on an instrument-by-instrument basis. Fair value changes on an equity instrument shall be recognised as 'other income' in the Statement of Profit and Loss unless the Company has elected to measure such instrument at FVOCI. Fair value changes excluding dividends, on an equity instrument measured at FVOCI are recognised in OCI. Amounts recognised in OCI are not subsequently reclassified to the Statement of Profit and Loss. Dividend income on the investments in equity instruments are recognised as 'other income' in the Statement of Profit and Loss.

De-recognition

The Company derecognises a financial asset when the contractual rights to the cash flows from the financial asset expire, or it transfers the contractual rights to receive the cash flows from the asset.

Impairment of Financial Assets

Expected credit losses are recognized for all financial assets subsequent to initial recognition other than financials assets in FVTPL category. For financial assets other than trade receivables, as per Ind AS 109, the Company recognises 12 month expected credit losses for all originated or acquired financial assets if at the reporting date the credit risk of the financial asset has not increased significantly since its initial recognition. The expected credit losses are measured as lifetime expected credit losses if the credit risk on financial asset increases significantly since its initial recognition. The Company's trade receivables do not contain significant financing component and loss allowance on trade receivables is measured at an amount equal to life time expected losses i.e. expected cash shortfall. The impairment losses and reversals are recognised in Statement of Profit and Loss, if any.

(B) Financial Liabilities:

Initial recognition and measurement

Financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instrument. Financial liabilities are initially measured at the amortised cost unless at initial recognition, they are classified as fair value through profit and loss. In case of trade payables, they are initially recognised at fair value and subsequently, these liabilities are held at amortised cost, using the effective interest method.

Subsequent measurement

Financial liabilities are subsequently measured at amortised cost using the EIR method. Financial liabilities carried at fair value through profit or losses are measured at fair value with all changes in fair value recognised in the Statement of Profit and Loss.

De-recognition

A financial liability is derecognised when the obligation specified in the contract is discharged, cancelled or expires.

5. Provisions and Contingent Liabilities

Provisions are recognised when the Company

- (a) has a present obligation (legal or constructive) as a result of a past event,
- (b) it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and
- (c) a reliable estimate can be made of the amount of the obligation.

Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance Sheet date. If the effect of the time value of money is material, provisions are discounted to reflect its present value using a current pre-tax rate that reflects the current market assessments of the time value of money and the risks specific to the obligation. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.

6. Revenue Recognition

Export Sales are recognised on the date of Bill of Lading or other relevant documents, in accordance with the terms and conditions of the sales. Domestic sale of goods is recognised when all the significant risks and rewards of ownership in the goods are transferred to the buyer as per the terms of the contract, there is no continuing managerial involvement with the goods and the amount of revenue can be measured reliably. Revenue is measured at the fair value of the consideration received or receivable, after the deduction of any trade discounts, volume rebates and any taxes or duties collected on behalf of the government which are levied on sales such as sales tax, value added tax, etc. Revenue includes excise duty as it is paid on production and is a liability of the manufacturer, irrespective of whether the goods are sold or not. Discounts given include rebates, price reductions and other incentives given to customers.

7. Other Income

Interest income is recognised/accounted on accrual basis.

Dividend Income on investments is recognised for when the right to receive the dividend is established.

Interest on Investments is recognised on a time proportion basis taking into account the amounts invested and the rate of interest.

8. Employee benefits/ Retirement Benefits:

Employee benefits include provident fund, superannuation fund, gratuity fund, compensated absences, long service awards and post-employment medical benefits.

SHORT-TERM OBLIGATION:

Short-term employee benefits like salaries, wages, bonus and welfare expenses payable wholly within twelve months of rendering the services are accrued in the year in which the associated services are rendered by the employees and are measured at the amounts expected to be paid when the liabilities are settled.

LONG-TERM OBLIGATION

Compensated absences which are not expected to occur within twelve months after the end of the period in which the employee renders the related service are recognized as a liability at the present value of the defined benefit obligation as at the Balance Sheet date less the fair value of the plan assets out of which the obligations are expected to be settled. Long Service Awards are recognized as a liability at the present value of the defined benefit obligation as at the Balance Sheet date.

DEFINED CONTRIBUTION PLANS

Contributions to defined contribution schemes such as employees' state insurance, labour welfare fund, superannuation scheme, employee pension scheme etc. are charged as an expense based on the amount of contribution required to be made as and when services are rendered by the employees. Company's provident fund contribution, in respect of certain employees, is made to a government administered fund and charged as an expense to the Statement of Profit and Loss. The above benefits are classified as Defined Contribution Schemes as the Company has no further defined obligations beyond the monthly contributions.

9. Impairment Of Non-Financial Assets:

Assessment for impairment is done at each Balance Sheet date as to whether there is any indication that a non-financial asset maybe impaired. If any indication of impairment exists, an estimate of the recoverable amount of the individual asset/cash generating unit is made. Asset/cash generating unit whose carrying value exceeds their recoverable amount are written down to the recoverable amount by recognizing the impairment loss as an expense in the Statement of Profit and Loss. Recoverable amount is higher of an asset's or cash generating unit's fair value less cost of disposal and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of an asset or cash generating unit and from its disposal at the end of its useful life.

Assessment is also done at each Balance Sheet date as to whether there is any indication that an impairment loss recognized for an asset in prior accounting periods may no longer exist or may have decreased. An impairment loss recognized for goodwill is not reversed in subsequent periods.

10. Taxation:

Income tax expense for the year comprises of current tax and deferred tax. It is recognised in the Statement of Profit and Loss except to the extent it relates to a business combination or to an item which is recognised directly in equity or in other comprehensive income.

Current tax is the expected tax payable/receivable on the taxable income/ loss for the year using applicable tax rates at the Balance Sheet date, and any adjustment to taxes in respect of previous years. Interest income/ expenses and penalties, if any, related to income tax are included in current tax expense.

Deferred tax is recognised in respect of temporary differences between the carrying amount of assets and liabilities for financial reporting purposes and the corresponding amounts used for taxation purposes. Deferred tax is recognized using the tax rates enacted, or substantively enacted, by the end of the reporting period.

Deferred tax assets are recognised only to the extent that it is probable that future taxable profits will be available against which the asset can be utilised. Deferred tax assets are reviewed at each reporting date and reduced to the extent that it is no longer probable that the related tax benefit will be realised.

Current tax assets and current tax liabilities are offset when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle the asset and the liability on a net basis. Deferred tax assets and deferred tax liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities; and the deferred tax assets and the deferred tax liabilities relate to income taxes levied by the same taxation authority.

11. Earnings Per Share

Basic earnings per share is computed by dividing the net profit for the period attributable to the equity shareholders of the Company by the weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the period and for all periods presented is adjusted for events, such as bonus shares, other than the conversion of potential equity shares that have changed the number of equity shares outstanding, without a corresponding change in resources.

For the purpose of calculating diluted earnings per share, the net profit for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period is adjusted for the effects of all dilutive potential equity shares.

E. First-time Adoption

These are the company's first financial statements prepared in accordance with Ind AS.

The adoption of Ind AS has been carried out in accordance with Ind AS101, First-time Adoption of Indian Accounting Standards. Ind AS 101 requires that all Ind AS standards and interpretations that are issued and effective for the first Ind AS financial statements be applied retrospectively and consistently for all financial years presented. Accordingly, the Company has prepared financial statements which comply with Ind AS for year ended 31st March, 2018,

together with the comparative information as at and for the year ended 31st March, 2017 and the opening Ind AS Balance Sheet as at 1st April, 2016, the date of transition to Ind AS.

In preparing these Ind AS financial statements, the Company has availed certain exemptions and exceptions in accordance with Ind AS101, as explained below. The resulting difference between the carrying values of the assets and liabilities in the financial statements as at the transition date under Ind AS and Previous GAAP have been recognized directly in equity (retained earnings or another appropriate category of equity). This note explains the adjustments made by the Company in restating its Previous GAAP financial statements, including the Balance Sheet as at 1st April, 2016 and the financial statements as at and for the year ended 31st March, 2017.

Optional Exemptions from Full Retrospective Application

Ind AS 101 allows first-time adopters certain exemptions from retrospective application of certain requirements under Ind AS. The Company has elected to apply the following optional exemptions from retrospective application:

Deemed Cost for property, plant and equipment

The Company has elected to measure all its property, plant and equipment at the Previous GAAP carrying amount as its deemed cost on the date of transition to Ind AS i.e., 1 April 2016. This exemption is also used for investment property covered by *IND AS 40 Investment Property*.

Transition to Ind AS - Reconciliations

The following reconciliations provide a quantification of the effect of significant differences arising from the transition from previous GAAP to Ind AS in accordance with Ind AS 101:

- I. Reconciliation of Equity as at 1st April 2016
- II. Reconciliation of Equity as at 31st March 2017
- III. Reconciliation of Total Comprehensive Income for the year ended 31st March 2017
- IV. Adjustments to Statement of Cash Flows

B. Other Notes on Accounts:

- 1) In the opinion of the management, the current assets, loans and advances have the values on realization in the ordinary course of business at least equal to the amounts at which they are stated in the balance sheet, except for trade receivables and loans and advances which are covered under the management's policy in respect of bad and doubtful debts as taken in the previous years, if any.
- 2) Debit and Credit balances are subject to confirmation and reconciliation.
- 3) There are no dues to Micro, Small & Medium Enterprises as at Balance Sheet date and no interest has been paid to any such parties. This is based on the information on such parties identified on the basis of information available with the Company and relied upon by the auditors.

4) Related Parties Disclosures

(i) Companies in which promoters have significant influence

- M/s Eaugu Udyog Ltd.
- M/s Mantra Day Traders Pvt. Ltd.
- M/s Fortune Point Exports Pvt. Ltd.
- M/s Parle Software Ltd.
- M/s Optilum Business Enterprises Pvt. Ltd.

(ii) Key Management Personnel

- Mr. Suhas Joshi (Managing Director appointed w.e.f. 11.08.2018)
- Mr. V. I. Garg (Managing Director resigned w.e.f. 11.08.2018)
- Mr. Vineet Garg (Chief Financial Officer resigned w.e.f. 31.05.2017)
- Mr. Dilip Bohra (Company Secretary & Compliance Officer)

(iii) Others

Mrs. Chanda V. Garg (Woman Director resigned w.e.f. 11.08.2018)

Note: Related party relationship is identified by the Company and relied upon by the auditors

ii) Details of Transactions with Related Parties:

No related Parties transactions occurred during the year.

iii) The amount outstanding and maximum balance outstanding at any time during the Year (figures in bracket pertains to previous Year).

5) Earnings per Share:

(A) **Basic & Diluted – Before Extraordinary Items**

PARTICULARS	March 31,2018	March 31,2017
a. Net Profit/(Loss) After Tax	12,169	5,54,287
b. Weighted average Number of Equity Shares	2,53,75,000	2,53,75,000
d. Share of Profit/(Loss) for Equity Shares	12,169	5,54,287
f. Earnings Per Equity Share in Rupees (FV Rs.4/-) (d/b)	0.00	0.02

6) Auditors Remunerations (including Service tax or Goods and Services Tax, where applicable)

	Current Period (Rupees)	Previous Year (Rupees)
a) Statutory Audit	29500	29500
b) Tax Audit	NIL	NIL
c) Certification & tax matters, etc.	NIL	NIL

- 7) The previous year figures have been regrouped /reclassified wherever considered necessary.
Figures have been rounded off to the nearest rupee.

The accompanying notes are an integral part of the financial statements.

FOR G.R. MODI & CO.
Chartered Accountants
Registration No.:112617W

ON BEHALF OF BOARD
FOR HAZOOR MULTI PROJECTS LIMITED
(CIN: L99999MH1992PLC269813)

G R MODI
Partner
M. No. 015240

PARESH SAMPAT
(Non Executive Chairman)

V. I. GARG
(Managing Director)

Place: Mumbai
Dated: 22nd May 2018

DINESHKUMAR AGRAWAL **DILIP BOHRA**
(Executive Director) (Company Secretary)

Notes

(This area is reserved for notes and contains horizontal dashed lines.)

HAZOOR MULTI PROJECTS LIMITED

CIN: L99999MH1992PLC269813

*Regd. Office : 403, Kane Plaza, Off Link Road, Mind Space,
Malad (West), Mumbai - 400064, Maharashtra,*

Tel. No.: 022-28711090; Fax: 022-40033979

Email: info@hazoormultiproject.com, Website: hazoormultiproject.com

Attendance Slip for 26th Annual General Meeting
(to be handed over at the Registration Counter)

Unique No	:	
Name	:	
Address	:	

I/We hereby record my / our presence at the 26th Annual General Meeting of the Company on Monday, 24th September, 2018 at 10.00 a.m. at Landmark Building, Link Road, Mith Chowki, Malad (West), Mumbai – 400 064.

Signature of the Member/Proxy/Authorised Representative

-----Cut here-----

ENTRY PASS
(To be retained throughout the Meeting)

ELECTRONIC VOTING PARTICULARS

EVSN (E Voting Event Number)	USER ID	PASSWORD / PIN
180820049		

*Only Members who have not updated their PAN with the Company/ Depository Participant shall use default PAN on the PAN field.

Note: Please read the instructions for e-voting given along with notice of the 26th Annual General Meeting. The Voting period starts from Friday, September 21, 2018 (9.00 a.m.) and ends on Sunday, September 23, 2018 (5.00 p.m.). The voting module shall be disabled by CDSL for voting thereafter.

HAZOOR MULTI PROJECTS LIMITED

CIN: L99999MH1992PLC269813

Regd. Office: 403, Kane Plaza, Off Link Road, Mind Space, Malad (West)
Mumbai- 400064, Maharashtra

Tel. No.: 022-28711090; Fax-022-40033979

Email: info@hazoormultiproject.com, Website: hazoormultiproject.com

PROXY FORM

Form No. MGT-11

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the Member(s): _____
Registered Address: _____
E Mail ID: _____ Folio No./DP ID and Client ID: _____

I/We, being the member(s) of _____ shares of the above named Company, hereby appoint:

(1) Name : _____ Address : _____

E-mail Id : _____ Signature : _____ or failing him

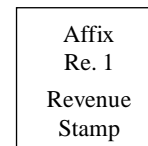
(2) Name : _____ Address : _____

E-mail Id : _____ Signature : _____

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 26th Annual General Meeting of the company, to be held on Monday 24th September, 2018 at 10.00 a.m. at Landmark Building, Link Road, Mith Chowki, Malad (West), Mumbai – 400 064, Maharashtra and at any adjournment thereof in respect of such resolutions and in such manner as are indicated below:

No	ORDINARY BUSINESS
1	Adoption of Annual Accounts and the Directors' and Auditors' Reports thereon for the financial year ended 31 March 2018.
2	Ratification of M/s. G. R. Modi & Co., (FRN. 112617W), Chartered Accountants, as Statutory Auditors and fixing their remuneration.
SPECIAL BUSINESS	
3	Appointment of Mr. Dineshkumar Agrawal as Director & Executive Director of the Company
4	Appointment of Dr. Munni Jain as a Director and as an Independent Director of the Company
5	Appointment of Mr. Suhas Joshi as a Director and as a Managing Director of the Company
6	Service of documents under section 20 of the Companies Act, 2013 for delivery of documents in a particular mode
7	Authority to the Board to create Charge/ Mortgage and/ or Charge and/ or Hypothecation and/or Pledge on the Movable and Immovable Properties of the Company and to Sell, Lease or otherwise Dispose off the Whole or Substantially the Whole of the Undertaking of the Company Pursuant to Section 180(1)(a) of the Companies Act, 2013.
8	Authority to the Board Of Directors for Borrowings in excess of the Paid-Up Share Capital and Free Reserves of the Company Under Section 180(1)(c) of the Companies Act, 2013.
9	Authority to give loans to any companies and / or give any guarantee or provide security in connection with a loan to any companies and / or acquire by way of subscription, purchase or otherwise, the securities of any companies pursuant to the provisions of Section 186 of the Companies Act, 2013

Signed this _____ day of _____, 2018.



Signature of Proxy Shareholder

Signature of Shareholder

Notes:

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
2. notwithstanding the above, Proxies can vote on such other items which may be tabled at the meeting by the shareholders present meeting by the shareholders present.

Notes

Notes

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HAZOOR MULTI PROJECTS LTD.,
(CIN:L99999MH1992PLC269813)
Regd. Office : 403, Kane Plaza,
Mind Space, Off.Link Road,
Malad (W), Mumbai:400064.

Tel. No.022-28711090.
Fax:022-40033979.

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