



## HAZOOR MULTI PROJECTS LIMITED

CIN : L99999MH1992PLC269813

Date: 30<sup>th</sup> May, 2025

To,  
**BSE LIMITED**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001.

**Scrip ID/Code/ISIN** : HAZOOR/ 532467/ INE550F01049

**Subject** : Outcome of Board Meeting of the Company held on 30<sup>th</sup> May 2025.

**Ref** : Regulation 30, 33 and 43 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**Dear Sir/Madam,**

Pursuant to the Regulation 30, 33 and 43 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we wish to inform you that the Board of Directors at their meeting held on Friday, 30<sup>th</sup> May, 2025, at 04:00 P.M. at registered office of the Company situated at C-45, Floor 4TH, Plot -210, C Wing, Mittal Tower, Barrister Rajani Patel Marg, Nariman Point Mumbai-400021 inter-alia consider and transacted the following major business:

1. Considered and approved standalone and consolidated Audited Financial Results along with Audit Report thereon for the quarter and year ended on 31st March, 2025. Audit Report and Financial Results are enclosed herewith as **Annexure-I**.

Further Declaration pursuant to Regulation 33 (3) (d) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) regulations, 2015 is also enclosed herewith as **Annexure-I (a)**.

2. The Board has recommended to declare the final dividend of Re. 0.20/- (Twenty Paise only) per Equity Share having face value of Re. 1/- each, fully paid-up, i.e. 20% to the shareholders for the Financial Year 2024-25. The Final Dividend is recommended by Board of Directors of the Company is subject to the approval of the shareholders at the ensuing Annual General Meeting (AGM) of the Company and final Dividend, if approved by the shareholders, will be paid within prescribed timeline under the Companies Act, 2013.
3. The Board has approved the proposal for listing the securities of the Company on the Main Board of the NSE subject to the fulfillment of all requisite criteria for listing on the NSE Main Board and obtaining all necessary statutory and regulatory approvals.
4. The Board has re-appointed the N. Ritesh & Associates, Cost Accountants, as Cost Auditor of the Company for the financial year 2025-26. Further brief profile of the Cost Auditor is enclosed herewith as **Annexure-II**.
5. Considered and approved the resignation of Mr. Robert Jonathan Moses (DIN: 07134423) as a Non-Executive Independent Director of the Company. The details required to be submitted to the Exchange, in this regard, in terms of Regulation 30 of the SEBI (LODR) Regulations, 2015 read with relevant SEBI Circulars, same was already disclosed to Exchange on dated May 26, 2025. The link of BSE website <https://www.bseindia.com/xml-data/corpfiling/AttachHis/3cd23b9e-a3cc-475b-b4af-a1f4c8210c91.pdf>.

6. **Reconstitution of the Nomination and Remuneration Committee, and Corporate Social Responsibility Committee of the Company as under:**

Pursuant to resignation of Mr. Robert Jonathan Moses the Board has consider and reconstituted the Nomination and Remuneration Committee, and Corporate Social Responsibility Committee as under:

**a. Nomination and Remuneration Committee:**

| Sr. No. | Name of the Member            | Designation | Category                           |
|---------|-------------------------------|-------------|------------------------------------|
| 1.      | Madhuri Purshottam Bohra      | Chairman    | Non-Executive Independent Director |
| 2.      | Pratima Prem Mohan Srivastava | Member      | Non-Executive Independent Director |
| 3.      | Divya Solanki                 | Member      | Non-Executive Independent Director |

**b. Corporate Social Responsibility Committee:**

| Sr. No. | Name of the Member            | Designation | Category                           |
|---------|-------------------------------|-------------|------------------------------------|
| 1.      | Radheshyam Laxmanrao Mopalwar | Chairman    | Executive Director                 |
| 2.      | Pawankumar Nathmal Mallawat   | Member      | Executive Director                 |
| 3.      | Divya Solanki                 | Member      | Non-Executive Independent Director |

The Board Meeting commenced at 4:00 p.m. and concluded at 09.00 p.m.

Kindly take the above information on your record and oblige.

**Thanking you,  
Yours Faithfully,**

**For Hazoor Multi Projects Limited**

RADHESHYAM  
LAXMANRAO  
MOPALWAR

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MOPALWAR  
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**Radheshyam Laxmanrao Mopalwar  
Managing Director  
DIN: 02604676**

**Encl: - as above**

Independent Auditor's Report on Audited Standalone Quarterly Financial Results and Year to date Results of M/s. HAZOOR MULTI PROJECTS LIMITED Pursuant to Regulations 33 and Regulations 52 of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015.

To  
The Board of Directors  
M/s. Hazoor Multi Projects Limited

**Opinion**

We have audited the accompanying standalone financial results of Hazoor Multi Projects Limited (the company) for the quarter ended 31<sup>st</sup> March, 2025 and the year to date results for the period from 01<sup>st</sup> April, 2024 to 31<sup>st</sup> March, 2025, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

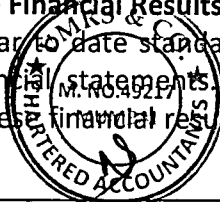
- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended 31<sup>st</sup> March, 2025 as well as the year to date results for the period from 01<sup>st</sup> April, 2024 to 31<sup>st</sup> March, 2025.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibilities for the Standalone Financial Results**

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair



view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

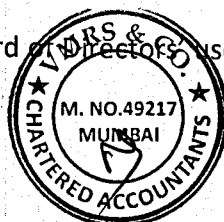
The Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis



of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

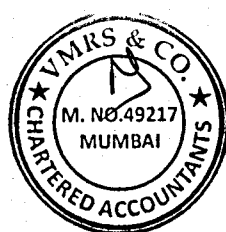
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matters**

The standalone annual financial results include the results for the quarter ended 31 March 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For VMRS & Co.  
Chartered Accountants  
FRN: 122750W



Ramanuj Sodani  
Partner  
Membership No. 049217  
Place: Mumbai  
Date: 30/05/2025  
UDIN: 25049217BMLBOR6501

**STATEMENT OF STANDALONE AUDITED FINANCIAL RESULT FOR THE QUARTER AND YEAR ENDED 31.03.2025**

|         |   |                       |                          |   |  | Amount in Lakhs                |
|---------|---|-----------------------|--------------------------|---|--|--------------------------------|
| Sr. No. | Particulars   | 3 months ended        | Preceding 3 months ended | Corresponding 3 months ended in the previous year | Year to date figures for Current Period Ended(12 Months) | Previous accounting year ended |
|         |   | 01/01/2025-31/03/2025 | 01/10/2024-31/12/2024    | 01/01/2024-31/03/2024                             | 01/04/2024-31/03/2025                                    | 31/03/2024                     |
|         |   | Audited               | Unaudited                | Audited   | Audited  | Audited                        |
| 1       | <b>Income</b>   |                       |                          |   |  |                                |
|         | Revenue from Operations   | 22,735.57             | 5,676.32                 | 13,456.78   | 39,475.68  | 48,985.04                      |
|         | Other Incomes   | 170.44                | 102.48                   | 347.58  | 545.71   | 475.09                         |
|         | <b>Total Income</b>   | <b>22,906.01</b>      | <b>5,778.80</b>          | <b>13,804.37</b>                                  | <b>40,021.39</b>   | <b>49,460.13</b>               |
| 2       | <b>Expenses:</b>  |                       |                          |   |  |                                |
|         | Construction and operating expenses   |                       |                          |   |  |                                |
|         | - Purchases   | 3,625.03              | 68.41                    | 1,107.93  | 3,885.67   | 1,120.34                       |
|         | - Sub-contracting charges   | 18,099.61             | 4,721.86                 | 11,832.18   | 32,041.20  | 40,969.11                      |
|         | - Changes in inventories of work-in- progress   | (2,889.19)            | 192.23                   | (1,262.75)  | (2,107.62)   | (1,262.75)                     |
|         | - Other construction and operating expenses   | 122.01                | 52.98                    | 14.79   | 249.73   | 280.78                         |
|         | Employee Benefit Expenses   | 287.11                | 75.52                    | 367.71  | 476.28   | 478.92                         |
|         | Finance Costs   | 215.35                | 0.35                     | 6.77  | 285.53   | 28.94                          |
|         | Depreciation / Amortisation and Depletion Expense   | 1,748.47              | 5.20                     | 4.88  | 1,763.87   | 19.55                          |
|         | Other Expenses  | 673.50                | 243.02                   | 286.81  | 1,343.19   | 428.01                         |
|         | <b>Total Expenses</b>   | <b>21,881.89</b>      | <b>5,359.55</b>          | <b>12,358.33</b>                                  | <b>37,937.85</b>   | <b>42,062.91</b>               |
| 3       | <b>Profit before Exceptional items and Tax (1-2)</b>  | <b>1,024.12</b>       | <b>419.25</b>            | <b>1,446.04</b>                                   | <b>2,083.55</b>  | <b>7,397.22</b>                |
| 4       | Exceptional items   | -                     | -                        | -   | -  | -                              |
| 5       | <b>Profit before Tax (3-4)</b>  | <b>1,024.12</b>       | <b>419.25</b>            | <b>1,446.04</b>                                   | <b>2,083.55</b>  | <b>7,397.22</b>                |
| 6       | Tax Expense:  |                       |                          |   |  |                                |
|         | (1) Current tax   | 292.72                | 102.39                   | 402.00  | 550.00   | 1,900.00                       |
|         | (2) Deferred Tax  | 0.52                  | 3.13                     | (1.22)  | 16.51  | 9.73                           |
|         | (3) Excess/Short provision of tax   | 107.68                | -                        | -   | 107.68   | -                              |
| 7       | Profit/ (Loss) for the period from Continuing Operations (5-6)  | <b>623.20</b>         | <b>313.74</b>            | <b>1,045.26</b>                                   | <b>1,409.35</b>  | <b>5,487.50</b>                |
| 8       | Profit/Loss from Discontinuing Operations   | -                     | -                        | -   | -  | -                              |
| 9       | Tax Expense of Discontinuing Operations   | -                     | -                        | -   | -  | -                              |
| 10      | <b>Profit/ (Loss) from Discontinuing Operations (after Tax) (8-9)</b>   | <b>-</b>              | <b>-</b>                 | <b>-</b>  | <b>-</b>   | <b>-</b>                       |
| 11      | <b>Profit for the period (7+10)</b>   | <b>623.20</b>         | <b>313.74</b>            | <b>1,045.26</b>                                   | <b>1,409.35</b>  | <b>5,487.50</b>                |
| 12      | <b>Other Comprehensive Income</b>   |                       |                          |   |  |                                |
|         | A (i) Items that will not be reclassified to Statement of profit and loss   | (0.59)                | -                        | 3.95  | (0.59)   | 3.95                           |
|         | (ii) Income Tax relating to items that will not be reclassified to Statement of profit and loss                       | 0.15                  | -                        | (0.99)  | 0.15   | (0.99)                         |
|         | B (i) Items that will be reclassified to statement of profit and loss   | -                     | -                        | (41.27)   | -  | -                              |
|         | (ii) Income Tax relating to items that will be reclassified to profit and loss  | -                     | -                        | 16.37   | -  | -                              |
| 13      | <b>Total comprehensive income for the year (11+12)</b>  | <b>622.76</b>         | <b>313.74</b>            | <b>1,023.32</b>                                   | <b>1,408.91</b>  | <b>5,490.45</b>                |
| 14      | Paid-up Equity Share Capital (F.V. of Rs. 10 each) Paid-up Equity Share Capital (F.V. of Rs. 1 each) w.e.f 07/11/2024 | 2,230.12              | 2,109.89                 | 1,871.42  | 2,230.12   | 1,871.42                       |
| 15      | <b>Other equity</b>   |                       |                          |   | 39,067.98  | 20,899.33                      |
| 16      | Earnings Per Equity Share   |                       |                          |   |  |                                |
|         | (1) Basic   | 0.31                  | 0.16                     | 8.58  | 0.70   | 45.02                          |
|         | (2) Diluted   | 0.27                  | 0.16                     | 8.58  | 0.61   | 45.02                          |
| 17      | Debt Equity ratio   | 0.19                  | 0.02                     | 0.03  | 0.19   | 0.03                           |
| 18      | Debt Service Coverage Ratio   | -                     | -                        | -   | -  | -                              |
| 19      | Interest Service Coverage Ratio   | 5.76                  | 1,215.54                 | 214.60  | 8.30   | 256.57                         |

**Notes:**

The above audited standalone financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 30, 2025. The audited standalone financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013. These results have been subjected to audit by the Statutory Auditors of the Company who have issued an unmodified audit report on the standalone annual financial results for the year ended 31st March, 2025.

Pursuant to the Regulations 13(3) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we are enclosing herewith the details regarding investor's complaints:

| Particulars  | No. of Complaints |
|--|-------------------|
| No. of investor complaints pending at the beginning of quarter | Nil               |
| Received during the quarter                                    | 4                 |
| Disposed during the quarter                                    | 4                 |
| Remaining unresolved at the end of quarter                     | Nil               |

The Company has evaluated its Operating segment in accordance with IND AS 108 and has concluded that it is engaged in a single operating segment.

Figures pertaining to the previous years/period have been regrouped/rearranged, reclassified and restated wherever considered necessary, to make them comparable with those of current year/period.

Figures of the quarter ended on 31st March 2025 and the corresponding quarter in the previous year as reported in the financial results are the balancing figures between audited figures in respect of the full year and the year to date figures upto to the end of third quarter of the relevant financial year.

**For HAZOOR MULTI PROJECTS LIMITED**

RADHESHYAM  
LAXMANRAO  
MOPALWAR

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Date: 30/05/2025  
Place: Mumbai

Radheshyam Laxmanrao Mopalwar  
Chairman & Managing Director  
DIN: 02604676

**HAZOOR MULTI PROJECTS LIMITED**

CIN- L99999MH1992PLC269813

Registered Office: C-45, Floor 4th , Plot -210, C Wing, Mittal Tower, Barrister Rajani Patel Marg, Nariman Point-400021

Website: www.hazoomultiproject.com; Email: hmpl.india@gmail.com; Tel: 022-22000525

**STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2025**

|     |  | Amounts in Lakh             |                             |
|-----|--|-----------------------------|-----------------------------|
|     | Particulars  | As at                       | As at                       |
|     |  | 31st March, 2025<br>Audited | 31st March, 2024<br>Audited |
| (1) | <b>Non-Current Assets</b>  |                             |                             |
|     | a) Property, Plant and Equipment   | 1,127.91                    | 1,138.74                    |
|     | b) Intangible Asset  | 7,028.14                    | -                           |
|     | c) Investment Property   | 438.05                      | 445.31                      |
|     | <u>d) Financial Assets</u>   |                             |                             |
|     | (i) Investments  | 21,677.84                   | 8,206.83                    |
|     | (ii) Loans   | 3,847.24                    | -                           |
|     | e) Other Non-current assets  | 385.00                      | 561.63                      |
|     | <b>Total Non-Current assets</b>  | <b>34,504.18</b>            | <b>10,352.50</b>            |
| (2) | <b>Current Assets</b>  |                             |                             |
|     | <u>a) Financial Assets</u>   |                             |                             |
|     | (i) Investments  | -                           | 344.96                      |
|     | (ii) Trade Receivables   | 23,371.98                   | 1,959.90                    |
|     | (iii) Cash and Cash Equivalents  | 302.61                      | 6,472.69                    |
|     | (iv) Bank Balance Other than (iii)   | 417.43                      | 343.15                      |
|     | (v) Loans  | 6.57                        | 6.57                        |
|     | (vi) Other Financial Assets  | 806.46                      | 45.16                       |
|     | b) Current Tax Assets  | 464.69                      | -                           |
|     | c) Other Current Assets  | 25,338.26                   | 17,962.10                   |
|     | <b>Total Current assets</b>  | <b>50,708.01</b>            | <b>27,134.52</b>            |
|     | <b>Total Assets</b>  | <b>85,212.18</b>            | <b>37,487.02</b>            |
| (1) | <b>EQUITY AND LIABILITIES</b>  |                             |                             |
|     | <b>Equity</b>  |                             |                             |
|     | (i) Equity Share capital   | 2,230.12                    | 1,871.42                    |
|     | (ii) Other Equity  | 39,067.98                   | 20,899.33                   |
|     | <b>Total Equity</b>  | <b>41,298.10</b>            | <b>22,770.75</b>            |
| (2) | <b>Liabilities</b>   |                             |                             |
|     | <b>Non-Current Liabilities</b>   |                             |                             |
|     | <u>a) Financial Liabilities</u>  |                             |                             |
|     | (i) Borrowings   | 5,628.08                    | 702.77                      |
|     | (ii) Other Financial Liabilities   | 730.64                      | 4,623.76                    |
|     | b) Provisions  | 14.45                       | 7.59                        |
|     | c) Deferred tax liabilities (Net)  | 48.24                       | 31.87                       |
|     | <b>Total non-current liabilities</b>   | <b>6,421.42</b>             | <b>5,365.99</b>             |
|     | <b>Current liabilities</b>   |                             |                             |
|     | <u>a) Financial Liabilities</u>  |                             |                             |
|     | (i) Borrowings   | 2,360.56                    | -                           |
|     | (ii) Trade payables  |                             |                             |
|     | (A) total outstanding dues of micro enterprises and small enterprises; and                 | -                           | -                           |
|     | (B) total outstanding dues of creditors other than micro enterprises and small enterprises | 25,528.13                   | 3,942.08                    |
|     | (iii) Other financial liabilities  | 9,073.11                    | 4,025.00                    |
|     | b) Other Current liabilities   | 530.77                      | 719.67                      |
|     | c) Provisions  | 0.10                        | 0.06                        |
|     | d) Current Tax liabilities   | -                           | 663.47                      |
|     | <b>Total current liabilities</b>   | <b>37,492.67</b>            | <b>9,350.29</b>             |
|     | <b>Total Liabilities</b>   | <b>43,914.08</b>            | <b>14,716.28</b>            |
|     | <b>Total Equity and Liabilities</b>  | <b>85,212.18</b>            | <b>37,487.02</b>            |

For HAZOOR MULTI PROJECTS LIMITED

RADHESHYAM  
LAXMANRAO  
MOPALWAR

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Date: 2025.05.30 20:33:47  
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Date: 30/05/2025  
Place: Mumbai

Radheshyam Laxmanrao Mopalwar  
Chairman & Managing Director  
DIN: 02604676

**HAZOOR MULTI PROJECTS LIMITED**

CIN- L99999MH1992PLC269813

Registered Office: C-45, Floor 4th , Plot -210, C Wing, Mittal Tower, Barrister Rajani Patel Marg, Nariman Point-400021

Website: www.hazoormultiproject.com; Email:hmpl.india@gmail.com; Tel: 022-22000525

**Statement of Cash Flow**

|   |  | <b>Amount in Lakhs</b>                  |   |
|---|--|---|---|
| <b>PARTICULARS</b>  |  | <b>For the year ended 31 March 2025</b> | <b>For the year ended 31 March 2024</b> |
| <b>Cash flows from Operating Activities</b>   |  |   |   |
| <b>Profit for the Year</b>  |  | 2,083.55                                | 7,397.22                                |
| <b>Adjustments to reconcile net profit to net cash provided by operating activities</b> |  |   |   |
| Depreciation and Amortization   |  | 1,763.87                                | 19.55                                   |
| Profit on sale of Investments   |  | (70.04)                                 | -                                       |
| Interest Income   |  | (407.35)                                | (30.10)                                 |
| Dividend Income   |  | (1.36)                                  | (4.25)                                  |
| Finance costs   |  | 285.53                                  | 28.94                                   |
| <b>Operating profit / (loss) before working capital changes</b>                         |  | <b>3,654.19</b>                         | <b>7,411.37</b>                         |
| <b>Changes in assets and liabilities:</b>   |  |   |   |
| Trade Receivables   |  | (21,412.08)                             | 6,243.95                                |
| Other Current Assets and Tax Assets   |  | (9,259.83)                              | (17,289.26)                             |
| Other Non-Current Assets  |  | 176.63                                  | 13,559.55                               |
| Loans and other Financial Assets  |  | -                                       | (7.07)                                  |
| Other Non-Current and financial liabilities   |  | (3,886.84)                              | 4,626.81                                |
| Trade Payables  |  | 21,586.04                               | (4,200.75)                              |
| Other Current, financial and tax liabilities  |  | 5,245.25                                | (3,292.75)                              |
| <b>Net Cash Generated From/ (Used in) operations</b>                                    |  | <b>(7,550.83)</b>                       | <b>(359.51)</b>                         |
| Tax paid (net of refunds)   |  | (1,049.48)                              | (90.40)                                 |
| <b>Net Cash From/(Used in ) Operating Activities (A)</b>                                |  | <b>(4,946.12)</b>                       | <b>6,961.45</b>                         |
| <b>Cash Flows from Investing Activities</b>   |  |   |   |
| Loans and Advances  |  | (3,847.24)                              | -                                       |
| Proceeds from Sale/purchase of fixed assets   |  | (2.41)                                  | (8.19)                                  |
| Proceeds from Sale/purchase of Equity Share Instruments                                 |  | (475.00)                                | (8,689.57)                              |
| Interest Income   |  | 407.35                                  | 30.10                                   |
| Dividend received   |  | 1.36                                    | 4.25                                    |
| Acquisition of Subsidiary   |  | (12,686.90)                             | (10.00)                                 |
| Investments in Associate  |  | (0.94)                                  | -                                       |
| Investment in Fixed Deposits with Bank  |  | 32.54                                   | -                                       |
| Acquisition of Toll Rights  |  | (8,771.52)                              | -                                       |
| <b>Net cash from/(Used in) Investing Activities (B)</b>                                 |  | <b>(25,342.74)</b>                      | <b>(8,673.41)</b>                       |
| <b>Cash flows from Financing Activities</b>   |  |   |   |
| Proceeds from issue of shares   |  | 10,761.00                               | 9,696.83                                |
| Proceeds from issue of shares warrants  |  | 6,748.73                                | -                                       |
| Borrowings  |  | 7,285.87                                | (1,484.47)                              |
| Dividend paid   |  | (391.29)                                | (450.81)                                |
| Finance cost  |  | (285.53)                                | (28.94)                                 |
| <b>Net cash from/(Used in) Financing Activities (C)</b>                                 |  | <b>24,118.78</b>                        | <b>7,732.60</b>                         |
| <b>Increase in Cash and Cash Equivalents during the year (A+B+C)</b>                    |  | <b>(6,170.08)</b>                       | <b>6,020.65</b>                         |
| Cash and Cash Equivalents at the beginning of the year                                  |  | 6,472.69                                | 452.04                                  |
| Cash and Cash Equivalents at the end of the year  |  | <b>302.61</b>                           | <b>6,472.69</b>                         |
| <b>Reconciliation of cash and cash equivalents as per the cash flow statement</b>       |  |   |   |
| <b>Cash and cash equivalents as per above comprise of the following</b>                 |  |   |   |
| Cash and cash equivalents   |  | 302.61                                  | 6,472.69                                |
| Balances per statement of cash flows  |  | 302.61                                  | 6,472.69                                |

**For HAZOOR MULTI PROJECTS LIMITED**

RADHESHYAM  
LAXMANRAO  
MOPALWAR

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**Radheshyam Laxmanrao Mopalwar**  
**Chairman & Managing Director**  
**DIN: 02604676**

**Date: 30/05/2025**  
**Place: Mumbai**



Independent Auditor's Report on Audited Consolidated Quarterly Financial Results and Year to date Results of M/s. HAZOOR MULTI PROJECTS LIMITED Pursuant to Regulations 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

To  
The Board of Directors  
M/s. Hazoor Multi Projects Limited

**Opinion**

We have audited the accompanying Statement of quarterly and year to date consolidated financial results of Hazoor Multi Projects Limited (hereinafter referred to as the 'Holding Company') and its subsidiaries and Associate (Holding Company and its subsidiary and Associate together referred to as "the Group") for the quarter and year ended March 31, 2025 ('the Statement') attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

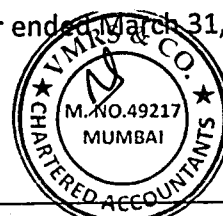
In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement:

- (i) includes the annual financial results of the following entities:

| Sr No  | Name of The Entity   | Relationship        |
|--|--|---------------------|
| 1  | Hazoor Multi Projects Limited  | Holding Company     |
| 2  | Hazoor Infra Projects Private Limited  | Subsidiary Company  |
| 3  | Square Port Shipyard Private Limited   | Subsidiary Company  |
| 4  | Hazoor New and Renewable Energy Private Limited  | Subsidiary Company* |
| 5  | Rappture Projects Private Limited (Formerly Karmvir Intelligent Infra Private Limited) | Associate Company   |
| *Hazoor New and Renewable Energy Private Limited was incorporated on March 12, 2025 and there being no activity/transaction, the same is not considered for consolidation. |  |                     |

- (ii) are presented in accordance with the requirements of the Listing Regulations in this regard;  
and

- (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ("the Act"), read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, of the net profit, and other comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2025.



## **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## **Management's Responsibilities for the Consolidated Financial Results**

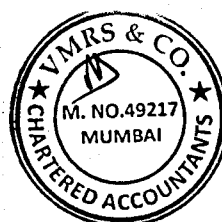
This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of this Statement that gives a true and fair view of the net profit, and other comprehensive income and other

financial information of the Group in accordance with the recognition and measurement principles laid down in accordance with the applicable Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India and is in compliance with the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding of the assets of the Group and for preventing and detecting frauds irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively, for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group to cease operations, or has no realistic alternative but to do so. The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

## **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the Consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of



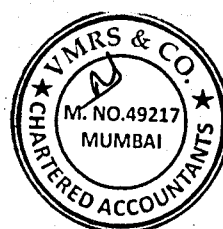
assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

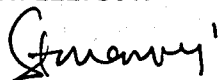
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



## Other Matters

- 1) The statement includes the audited standalone/consolidated financial statement/financial results/financial information in respect of:
  - a) One subsidiary whose audited standalone financial statements reflect total assets of Rs. 49,851.56 (in lakhs), total revenue of Rs. 21,283.50 (in lakhs), total profit after tax and total comprehensive income of Rs. 789.98 (in lakhs), and net cash outflow of Rs 234.23 (in lakhs) for year ended March 31, 2025 as considered in the statement which has been audited by us.
  - b) One subsidiary whose audited standalone financial statements reflect total assets of Rs. 14,307.69 (in lakhs), total revenue of Rs. 7,303.79 (in lakhs), total profit after tax and total comprehensive income of Rs. 1798.25 (in lakhs), and net cash inflow of Rs 203.06 (in lakhs) for year ended March 31, 2025 as considered in the statement which has been audited by another auditor.
  - c) One associate whose audited standalone financial statements reflect Group's share of profit after tax and total comprehensive income of Rs. 0.33 (in lakhs) for year ended March 31, 2025 as considered in the statement which has been audited by another auditor.
- 2) The Statement includes the results for the quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting".

For VMRS & Co.  
Chartered Accountants  
FRN: 122750W



Ramanuj Sodani  
Partner  
Membership No. 049217  
Place: Mumbai  
Date: 30/05/2025  
UDIN: 25049217BMLBOS4279



## HAZOOR MULTI PROJECTS LIMITED

CIN- L99999MH1992PLC269813

Registered Office: C-45, 4TH FLOOR, PLOT 210, MITTAL TOWER, C WING, BARRISTER RAJANI PATEL MARG, NARIMAN POINT, MUMBAI-4000021

Website: www.hazoormultiproject.com; Email: hmpl.india@gmail.com; Tel: 022-22000525

## STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULT FOR THE QUARTER ENDED 31.03.2025

Amount in Lakhs

| Sr. No.  | Particulars   | 3 months ended        | Preceding 3 months ended | Corresponding 3 months ended in the previous year | Year to date figures for Current Period Ended(12 Months) | Previous accounting year ended |
|--|---|-----------------------|--------------------------|---|--|--------------------------------|
|  |   | 01/01/2025-31/03/2025 | 01/10/2024-31/12/2024    | 01/01/2024-31/03/2024                             | 01/04/2024-31/03/2025                                    | 31/03/2024                     |
|  |   | Audited               | Unaudited                | Audited   | Audited  | Audited                        |
| (Amount in lakhs, except equity per share data and ratios) |   |                       |                          |   |  |                                |
| 1  | Income  |                       |                          |   |  |                                |
|  | Revenue from Operations   | 24,947.30             | 16,487.19                | 46,392.81   | 63,768.00  | 54,455.64                      |
|  | Other Incomes   | 254.78                | 162.06                   | 366.64  | 599.30   | 475.09                         |
|  |   | 25,202.08             | 16,649.25                | 46,759.45   | 64,367.30  | 54,930.73                      |
| 2  | Expenses:   |                       |                          |   |  |                                |
|  | Construction and operating expenses   |                       |                          |   |  |                                |
|  | - Purchases   | 3,379.37              | 314.07                   | 1,120.34  | 3,885.67   | 1,120.34                       |
|  | - Sub-contracting charges   | 17,588.23             | 13,291.89                | 37,696.27   | 45,911.15  | 44,287.36                      |
|  | - Changes in inventories of work-in- progress   | (3,989.20)            | 266.11                   | (1,262.75)  | (2,107.62)   | (1,262.75)                     |
|  | - Other construction and operating expenses   | (117.88)              | 115.39                   | 202.76  | 249.73   | 280.78                         |
|  | Purchase of Stock in Trade  | 320.06                | -                        | -   | 320.06   | -                              |
|  | Change in Inventories of work in progress and finished goods                                    | 1,100.00              | -                        | -   | 1,100.00   | -                              |
|  | Employee Benefit Expenses   | 314.04                | 272.84                   | 441.76  | 1,290.04   | 478.92                         |
|  | Finance Costs   | 503.96                | 455.20                   | 228.62  | 1,427.26   | 228.65                         |
|  | Depreciation / Amortisation and Depletion Expense   | 1,903.50              | 160.29                   | 14.65   | 2,379.08   | 19.55                          |
|  | Other Expenses  | 1,855.91              | 1,228.73                 | 1,055.96  | 4,272.59   | 1,192.05                       |
|  | Total Expenses  | 22,858.01             | 16,104.51                | 39,497.61   | 58,727.95  | 46,344.91                      |
| 3  | Profit before Exceptional items and Tax (1-2)   | 2,344.07              | 544.74                   | 7,261.84  | 5,639.34   | 8,585.82                       |
| 4  | Exceptional items   | -                     | -                        | -   | -  | -                              |
| 5  | Profit before Tax (3-4)   | 2,344.07              | 544.74                   | 7,261.84  | 5,639.34   | 8,585.82                       |
| 6  | Tax Expense:  |                       |                          |   |  |                                |
|  | (1) Current tax   | 533.23                | 270.17                   | 1,862.15  | 1,493.16   | 2,199.15                       |
|  | (2) Deferred Tax  | (17.79)               | 3.13                     | 6.07  | (1.80)   | 9.73                           |
|  | (3) Excess/Short provision of tax   | 150.39                | -                        | -   | 150.39   | -                              |
| 7  | Profit/ (Loss) for the period from Continuing Operations (5-6)                                  | 1,678.24              | 271.43                   | 5,393.62  | 3,997.59   | 6,376.95                       |
| 8  | Profit/Loss from Discontinuing Operations   | -                     | -                        | -   | -  | -                              |
| 9  | Tax Expense of Discontinuing Operations   | -                     | -                        | -   | -  | -                              |
| 10   | Profit/ (Loss) from Discontinuing Operations (after Tax) (8-9)                                  | -                     | -                        | -   | -  | -                              |
| 11   | Profit for the period (7+10)  | 1,678.24              | 271.43                   | 5,393.62  | 3,997.59   | 6,376.95                       |
| 12   | Share of Profit / (Loss) of Associates  | 0.15                  | 0.10                     |   | 0.33   |                                |
| 13   | Other Comprehensive Income  |                       |                          |   |  |                                |
|  | A (i) Items that will not be reclassified to Statement of profit and loss                       | (0.59)                | -                        | 3.95  | (0.59)   | 3.95                           |
|  | (ii) Income Tax relating to items that will not be reclassified to Statement of profit and loss | 0.15                  | -                        | (0.99)  | 0.15   | (0.99)                         |
|  | B (i) Items that will be reclassified to statement of profit and loss                           | -                     | -                        | 43.59   | -  | -                              |
|  | (ii) Income Tax relating to items that will be reclassified to profit and loss                  | -                     | -                        | (4.99)  | -  | -                              |
| 14   | Total comprehensive income for the year (11+12)   | 1,677.95              | 271.53                   | 5,435.18  | 3,997.48   | 6,379.90                       |
| 15   | Paid-up Equity Share Capital (F.V. of Rs. 10 each)  |                       |                          |   |  |                                |
|  | Equity Share Capital (F.V. of Rs. 1 each) w.e.f 07/11/2024                                      | 2,230.12              | 2,109.89                 | 1,871.42  | 2,230.12   | 1,871.42                       |
| 16   | Other equity  |                       |                          |   | 43,549.40  | 21,788.78                      |
| 17   | Earnings Per Equity Share   |                       |                          |   |  |                                |
|  | (1) Basic   | 0.84                  | 0.14                     | 44.25   | 2.00   | 52.32                          |
|  | (2) Diluted   | 0.73                  | 0.14                     | 44.25   | 1.73   | 52.32                          |
| 18   | Debt Equity ratio   | 0.43                  | 0.36                     | 0.42  | 0.43   | 0.42                           |
| 19   | Debt Service Coverage Ratio   | -                     | -                        | -   | -  | -                              |
| 20   | Interest Service Coverage Ratio   | 5.65                  | 2.20                     | 32.76   | 4.95   | 38.55                          |

\* Hazoor Infra Projects Private Limited was incorporated on 17th October, 2023, Square Port Shipyard Private Limited Acquired on 22nd April, 2024, Rappture Projects Private Limited (Formerly known as Karmvir Intelligent Infra Private Limited) acquired on 29th May, 2024, Hazoor New and Renewable Energy Private Limited Incorporated on 12th March, 2025. There was no activity in Hazoor New and Renewable Energy Private Limited, hence, the same has not been considered for consolidation purpose and the consolidated data is given here accordingly.

## Notes:

- The above unaudited consolidated financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 30, 2025. The above results have been subjected to "Limited review" by the statutory auditors of the Company. The unaudited consolidated financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013.
- The consolidated results include the result of Hazoor Infra Projects Private Limited & Square Port Shipyard Private Limited as wholly owned Subsidiary and Rappture Projects Private Limited (Formerly known as Karmvir Intelligent Infra Private Limited) as Associate Company.
- Pursuant to the Regulations 13(3) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we are enclosing herewith the details regarding investor's complaints:

| Particulars  | No. of Complaints |
|--|-------------------|
| No. of investor complaints pending at the beginning of quarter | Nil               |
| Received during the quarter                                    | 4                 |
| Disposed during the quarter                                    | 4                 |
| Remaining unresolved at the end of quarter                     | Nil               |

- The Company has evaluated its Operating segment in accordance with IND AS 108 and has concluded that it is engaged in a single operating segment.

Figures pertaining to the previous years/period have been regrouped/rearranged, reclassified and restated wherever considered necessary, to make them comparable with those of current year/period.

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## For HAZOOR MULTI PROJECTS LIMITED

RADHESHYAM  
LAXMANRAO  
MOPALWAR

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Radheshyam Laxmanrao Mopalwar  
Chairman & Managing Director  
DIN: 02604676

DATE: 30/05/2025  
PLACE: MUMBAI

## HAZOOR MULTI PROJECTS LIMITED

CIN- L99999MH1992PLC269813

Registered Office: C-45, Floor 4th , Plot -210, C Wing, Mittal Tower, Barrister Rajani Patel Marg, Nariman Point--400021

Website: www.hazoormultiproject.com; Email: hmpl.india@gmail.com; Tel: 022-22000525

## STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2025

| Particulars  | Amount in Lakhs    |                  |
|--|--------------------|------------------|
|  | Consolidated       |                  |
|  | As at 31.03.2025   | As at 31.03.2024 |
|  | (Audited)          | (Audited)        |
| <b>Non-Current Assets</b>  |                    |                  |
| a) Property, plant and equipment   | 12,067.80          | 1,138.74         |
| b) Intangible Asset  | 7,028.14           | -                |
| c) Investment Property   | 438.05             | 445.31           |
| d) Goodwill on consolidation   | 376.50             | -                |
| <b>e) Financial Assets</b>   |                    |                  |
| (i) Investments  | 891.27             | 2,606.83         |
| (ii) Trade receivables   | -                  | -                |
| (iii) Loans  | -                  | -                |
| f) Other Non-current assets  | 473.98             | 561.63           |
| <b>Total Non-Current assets</b>  | <b>21,275.74</b>   | <b>4,752.50</b>  |
| <b>Current Assets</b>  |                    |                  |
| a) Inventories   | 2,026.25           | -                |
| <b>b) Financial Assets</b>   |                    |                  |
| (i) Investments  | -                  | 344.96           |
| (ii) Trade Receivables   | 19,438.86          | 1,959.90         |
| (iii) Cash and Cash Equivalents  | 510.24             | 6,709.97         |
| (iv) Bank Balance Other than (iii)   | 417.43             | 343.15           |
| (v) Loans  | -                  | -                |
| (vi) Other Financial Assets  | 47,793.45          | 33,056.02        |
| c) Current Tax Assets  | 480.96             | -                |
| d) Other Current Assets  | 28,656.13          | 18,386.87        |
| <b>Total Current assets</b>  | <b>99,323.33</b>   | <b>60,800.87</b> |
| <b>Total Assets</b>  | <b>1,20,599.08</b> | <b>65,553.37</b> |
| <b>EQUITY AND LIABILITIES</b>  |                    |                  |
| <b>Equity</b>  |                    |                  |
| (i) Equity Share capital   | 2,230.12           | 1,871.42         |
| (ii) Other Equity  | 43,549.40          | 21,788.78        |
| (iii) Non Controlling Interest   | -                  | -                |
| <b>Total Equity</b>  | <b>45,779.51</b>   | <b>23,660.20</b> |
| <b>Liabilities</b>   |                    |                  |
| <b>Non-Current Liabilities</b>   |                    |                  |
| <b>a) Financial Liabilities</b>  |                    |                  |
| (i) Borrowings   | 15,357.81          | 9,861.93         |
| (i) Other Financial Liability  | 730.64             | 4,623.76         |
| b) Provisions  | 14.45              | 7.59             |
| c) Deferred tax liabilities (Net)  | 48.24              | 31.87            |
| <b>Total non-current liabilities</b>   | <b>16,151.14</b>   | <b>14,522.74</b> |
| <b>Current liabilities</b>   |                    |                  |
| <b>a) Financial Liabilities</b>  |                    |                  |
| (i) Borrowings   | 4,159.34           | 1,177.22         |
| (ii) Trade payables  |                    |                  |
| (A) total outstanding dues of micro enterprises and small enterprises; and                 | -                  | -                |
| (B) total outstanding dues of creditors other than micro enterprises and small enterprises | 34,242.94          | 16,286.55        |
| (iii) Other financial liabilities (other than those specified in item                      | 9,421.09           | 4,025.00         |
| b) Other Current liabilities   | 6,199.52           | 941.53           |
| c) Provisions  | 4,006.97           | 4,006.93         |
| d) Current Tax liabilities   | 638.57             | 930.80           |
| <b>Total current liabilities</b>   | <b>58,668.42</b>   | <b>27,370.43</b> |
| <b>Total Liabilities</b>   | <b>74,819.56</b>   | <b>41,893.17</b> |
| <b>Total Equity and Liabilities</b>  | <b>1,20,599.08</b> | <b>65,553.37</b> |

For HAZOOR MULTI PROJECTS LIMITED

RADHESHYAM  
LAXMANRAO  
MOPALWAR  
MOPALWAR

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Radheshyam Laxmanrao Mopalwar  
Chairman & Managing Director  
DIN: 02604676

Date: 30/05/2025  
Place: Mumbai

**HAZOOR MULTI PROJECTS LIMITED**

CIN- L99999MH1992PLC269813

Registered Office: C-45, Floor 4th , Plot -210, C Wing, Mittal Tower, Barrister Rajani Patel Marg, Nariman Point--400021

Website: www.hazoomultiproject.com; Email:hmpl.india@gmail.com; Tel: 022-22000525

**Consolidated Statement of Cash Flow for the Year ended 31/03/2025**

| PARTICULARS   | Amount in Lakhs                  |                                  |
|---|----------------------------------|----------------------------------|
|   | For the year ended 31 March 2025 | For the year ended 31 March 2024 |
| <b>Cash flows from Operating Activities</b>   |                                  |                                  |
| <b>Profit for the Year</b>  | 5,639.34                         | 8,585.82                         |
| <b>Adjustments to reconcile net profit to net cash provided by operating activities</b> |                                  |                                  |
| Depreciation and Amortization   | 2,379.08                         | 19.55                            |
| Profit on sale of Equity Share  | (70.04)                          | -                                |
| Adjustments for profit upto acquisition   | -                                | (4,571.87)                       |
| Interest Income   | (54.02)                          | (30.10)                          |
| Dividend Income   | (1.36)                           | (4.25)                           |
| Finance costs   | 1,427.01                         | 228.65                           |
| Net (gain) / loss on sale of Vehicle  |                                  |                                  |
| <b>Operating profit / (loss) before working capital changes</b>                         | <b>9,320.01</b>                  | <b>4,227.81</b>                  |
| <b>Changes in assets and liabilities:</b>   |                                  |                                  |
| Trade Receivables   | (16,275.03)                      | (586.03)                         |
| Other Current Assets and Tax Assets   | (13,464.59)                      | (15,805.70)                      |
| Inventories   | 1,100.00                         | -                                |
| Other Non-Current Assets  | 176.63                           | 28,668.29                        |
| Loans and other Financial Assets  | (13,593.25)                      | (33,005.96)                      |
| Other Non-Current and financial liabilities   | (3,886.84)                       | 4,626.74                         |
| Trade Payables  | 17,837.47                        | 9,343.08                         |
| Other Current, financial and tax liabilities  | 5,719.06                         | (9,676.94)                       |
| <b>Net Cash Generated From/ (Used in) operations</b>                                    | <b>(22,386.55)</b>               | <b>(16,436.52)</b>               |
| Tax paid (net of refunds)   | (1,455.37)                       | (90.40)                          |
| <b>Net Cash From/(Used in ) Operating Activities (A)</b>                                | <b>(14,521.90)</b>               | <b>(12,299.11)</b>               |
| <b>Cash Flows from Investing Activities</b>   |                                  |                                  |
| Proceeds from Sale/purchase of fixed assets   | (913.61)                         | (4.07)                           |
| Investment in Bank in Fixed Deposits  | 32.54                            | -                                |
| Acquisition of Toll Rights  | (8,771.52)                       | -                                |
| Proceeds from Sale/purchase of Equity Share Instruments                                 | (475.00)                         | -                                |
| Investments in Subsidiaries and Associates  | (392.44)                         | (514.71)                         |
| Interest Income   | 54.02                            | 30.10                            |
| Dividend received   | 1.36                             | 4.25                             |
| <b>Net cash from/(Used in) Investing Activities (B)</b>                                 | <b>(10,464.63)</b>               | <b>(484.43)</b>                  |
| <b>Cash flows from Financing Activities</b>   |                                  |                                  |
| Proceeds for issue of shares  | 10,761.00                        | 6,263.41                         |
| Proceeds for issue of shares warrants   | 6,748.73                         | -                                |
| Borrowings  | 3,093.85                         | 11,024.14                        |
| Dividend paid   | (391.29)                         | -                                |
| Finance cost  | (1,427.01)                       | (228.65)                         |
| <b>Net cash from/(Used in) Financing Activities (C)</b>                                 | <b>18,785.28</b>                 | <b>17,058.90</b>                 |
| <b>Increase in Cash and Cash Equivalents during the year (A+B+C)</b>                    | <b>(6,201.26)</b>                | <b>4,275.36</b>                  |
| Cash and Cash Equivalents at the beginning of the year                                  | 6,709.97                         | -                                |
| Add: On formation of new subsidiary   | 1.53                             | 2,434.61                         |
| Cash and Cash Equivalents at the end of the year  | 510.24                           | 6,709.97                         |
| <b>Reconciliation of cash and cash equivalents as per the cash flow statement</b>       |                                  |                                  |
| <b>Cash and cash equivalents as per above comprise of the following</b>                 |                                  |                                  |
| Cash and cash equivalents   | 510.24                           | 6,709.97                         |
| Balances per statement of cash flows  | 510.24                           | 6,709.97                         |

**For HAZOOR MULTI PROJECTS LIMITED**

RADHESHYAM  
LAXMANRAO  
MOPALWAR

Digitally signed by RADHESHYAM  
LAXMANRAO MOPALWAR  
Date: 2025.05.30 20:38:50 +05'30'

**Radheshyam Laxmanrao Mopalwar**  
**Chairman & Managing Director**  
**DIN: 02604676**

Date: 30/05/2025  
Place: Mumbai



# HAZOOR MULTI PROJECTS LIMITED

CIN : L99999MH1992PLC269813

## Annexure I (a)

Date: 30<sup>th</sup> May 2025

To,  
**BSE LIMITED**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001

**Scrip ID/ Code/ ISIN : HAZOOR/ 532467/INE550F01049**

**Sub : Declaration on Auditors' Report with Unmodified Opinion**

**Ref : Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

I, Radheshyam Laxmanrao Mopalwar, Managing Director of Hazoor Multi Projects Limited (CIN: L99999MH1992PLC269813) having its registered office at C-45, Floor 4TH, Plot -210, C Wing, Mittal Tower, Barrister Rajani Patel Marg, Nariman Point Mumbai – 400021 hereby declare that M/s. VMRS & Co., Statutory Auditors of the Company, have issued an Audit Report with Unmodified opinion on Audited Financial Results of the Company for the quarter and year ended at 31<sup>st</sup> March, 2025.

This declaration is issued in compliance with Regulation 33 (3) (d) of the SEBI (LODR) Regulations, 2015 as amended vide its circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take the same on your record and oblige.

Thanking you,

Yours Faithfully,

For Hazoor Multi Projects Limited

RADHESHYAM  
LAXMANRAO  
MOPALWAR

Digitally signed by RADHESHYAM LAXMANRAO MOPALWAR  
DN: cn=Radheshyam Laxmanrao Mopalwar, o=HAZOOR MULTI PROJECTS LIMITED, email=radheshyam.laxmanrao.mopalwar@hazoorproject.com, c=IN  
Date: 2025.05.30 10:44:55 +05'30'

(Radheshyam Laxmanrao Mopalwar)  
Managing Director  
DIN: 02604676  
Place: Mumbai

REGD.OFFICE: C-45, Floor 4TH, Plot -210, C Wing, Mittal Tower, Barrister Rajani Patel Marg, Nariman Point Mumbai - 400021  
TEL: 02222000525• E-mail: hmpl.india@gmail.com/ info@hazoormultiproject.com• Web: hazoormultiproject.com



**Annexure-II**

**Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Profile of Mr. Ritesh N. Talati, Cost Auditor of the M/s. Hazoor Multi Projects Limited (the "Company")**

| <b>Sr. No.</b> | <b>Particular</b>  | <b>Details</b>  |
|----------------|--|---|
| 1.             | Name   | N. Ritesh & Associates<br>CMA Ritesh N. Talati<br>Cost Accountants  |
| 2.             | Reason for change viz. appointment, resignation, removal, death or otherwise         | N. Ritesh & Associates has been re-appointed as Cost Auditor of the Company.  |
| 3.             | Date of appointment/ <del>cessation</del> (as applicable) & Term of appointment      | May 30, 2025<br><br>Re-appointed as Cost Auditor of the Company for the Financial Year 2025-26.   |
| 4.             | Brief Profile (in case of appointment)   | FCMA Ritesh Talati, proprietor of N. Ritesh & Associates has completed 17 years in the field of Cost Audit since 2008.<br><br>His firm had done audit for various industries like rubber, textile, chemicals, electricity, petrochemicals, cement, caustic soda, tiers, electric motors, bulk drugs, engineering, sugar, food products, polyester, rayon, paper, dyes, sulphuric acid, glass, cables, formulations, steel plant, insecticides, fertilizers, industrial gases, and construction. |
| 5.             | Disclosure of Relationships between Directors (in case of appointment of a Director) | N.A.  |

RADHESHYAM  
LAXMANRAO  
MOPALWAR

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Date: 2025.05.30 21:06:54  
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