

**30TH ANNUAL REPORT
OF
HAZOOR MULTI PROJECTS
LIMITED**

2021-22

CORPORATE INFORMATION

BOARD OF DIRECTORS			
Mr. Pawankumar Nathmal Mallawat	-	Executive Director	
Mr. Dineshkumar Laxminarayan Agrawal	-	Executive Director & CFO	
Mr. Akshay Pawan Kumar Jain	-	Whole Time Director	
Mr. Raviprakash Narayan Vyas	-	Non-Executive Independent Director	
Ms. Madhuri Purshottam Bohra	-	Additional Non-Executive Independent Director	
Mr. Harsh Harish Sharma	-	Non-Executive Independent Director	
COMPANY SECRETARY& COMPLIANCE OFFICER		AUDIT COMMITTEE	
CS Bhavesh Ramesh Pandya (w.e.f. 19/08/2021)	Raviprakash Narayan Vyas	-	Chairman
	Madhuri Purshottam Bohra	-	Member
	Pawankumar Nathmal Mallawat	-	Member
STATUTORY AUDITOR			
VMRS & Co.			
Chartered Accountants		NOMINATION & REMUNERATION COMMITTEE	
Shah Arcade 1, A Wing, 1 st Floor,		Raviprakash Narayan Vyas	- Chairman
Rani Sati Marg, Malad (E),		Madhuri Purshottam Bohra	- Member
Mumbai-400097		Harsh Harish Sharma	- Member
Ph. No. 022-28884504			
		STAKEHOLDERS RELATIONSHIP COMMITTEE	
SECRETARIAL AUDITORS		Raviprakash Narayan Vyas	- Chairman
Ranjit Binod Kejriwal		Madhuri Purshottam Bohra	- Member
Company Secretaries, Surat		Pawankumar Nathmal Mallawat	- Member
REGISTER SHARE & TRANSFER AGENT		BANKERS TO THE COMPANY	
Link Intime India Private Limited		ICICI Bank	
C-101,247 Park, L.B.S. Marg,			
Vikhroli (W), Mumbai-400083			
Email Id: mumbai@linkintime.co.in ,		BOOK CLOSURE	
Website: www.linkintime.co.in		Date: 21st September, 2022 to 27th September, 2022	
Ph. No.: +91-022-49186000		(Both Days Inclusive)	
Tele Fax: +91-022-49186060			
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30 TH ANNUAL GENERAL MEETING			
Date: Tuesday, 27 th September, 2022			
Time: 10:00 A.M.			
Venue: IMC Chamber of Commerce & Industry,			
Kilachand Conference Room, 2 nd Floor, IMC Bldg.,			
IMC Marg, Churchgate-400020			

Chairman's Message:

Dear Stakeholders,

I hope this message finds you and your loved ones safe.

It is a pleasure to once again connect with you and report the performance and exceptional progress that HMPL has made through the year.

FY 2021-22 has been yet another challenging year. Beginning with a more severe wave of COVID-19 pandemic which put immense socio-economic stress to global supply chain disruptions, high input prices and geopolitical tensions, the year had it all. That said, the efforts undertaken by the Government of India in such times have been commendable. The urgency displayed in vaccinating the population, the infusion of funds to sustain economy and policy measures towards manufacturing self-reliance helped reduce impact of subsequent waves and considerably improved business sentiments. And surely so, the Indian economy saw one of the fastest growths in many years at 8.9% even as extraordinary challenges persisted.

Given the uncertainties and pandemic –led disruptions in last two years, business have been unpredictable. The advent of the Russia-Ukraine crisis towards the end of the year has further aggravated the situation resulting in the volatility of input prices. Following the pandemic, the economy has been on a recovery path.

Considering the ongoing business environment, I am immensely proud of our team who maintained steadfast commitment towards execution and pursuing growth. We achieved major milestones in several of our projects.

Even as some uncertainties linger at the present juncture, looking forward, we are confident of unlocking further opportunities for profitable growth. We believe that HMPL has the ability to seize opportunities which shall come on way. We will continue to perform better and the management endeavors to take your company to greater heights and emerge stronger in the years ahead. Despite the challenges arising from the pandemic, we had a reasonably good year.

Government of India has launched major initiatives to upgrade and strengthen National Highways through various phases of the National Highways Development Project. Infrastructure forms a crucial role in fuelling India's vision of being a USD 5 trillion economy by 2024-25. Various Government initiatives and key strategies will drive the growth of infrastructure sector. The future of the sector looks bright. India's infrastructure segment is all set for explosive growth.

We are happy to report that the company registered strength growth in revenue from operation in FY 2021-22 reaching Rs.- 11,245.35 Lacs (367.15%) increase over Rs. 2,407.21 Lacs in FY 2020-21. The company is set for even stronger growth in FY 2022-23. For the company FY 23 comes with new hope and new opportunities. We intend to build our strength and expand our footprint in road construction business. The company has completed 80% of work of construction of Rehabilitation and up gradation of Wakan Pali- Khopoli Road (SH-88), 40 KM. in the state of Maharashtra and also completed 48% of Construction of Access Controlled Nagpur-Mumbai Super Communication Expressway (Maharashtra Samruddhi Mahamarg) in the State of Maharashtra on EPC Mode for Package -11 from km.502.698 to 532.094 (Section –village Kokamthan to village Derde Korhale) District Ahmednagar.

Two COVID-19 waves and ongoing global geopolitical tensions made FY 2021-22 an eventful year. Global economic growth remains a concern with the interest rate response to elevated inflation likely to reduce growth. India is in a relatively strong position with GDP growth expected to be the fastest amongst all major economies.

I am grateful to the team at HMPL for their exceptional resilience, commitment, and ambition. We would like to thank our customers, Stakeholders and business associates for their continued support.

Finally, we owe thanks to you, our shareholders, for your continued confidence in HMPL.

I end this letter to you with hope in my heart that my next letter to you will be in better times.

Best regards,

Sd/-
Pawankumar Nathmal Mallawat
(Chairperson)



HAZOOR MULTI PROJECTS LIMITED

CIN: L99999MH1992PLC269813

Regd Off: 601-A, Ramji House Premises CSL., 30, Jambulwadi, J.S.S. Road, Mumbai-400002

Website: www.hazoormultiproject.com, E mail: hmpl.india@gmail.com, Ph.: 022-22000525

NOTICE OF 30th ANNUAL GENERAL MEETING

Notice is hereby given of the 30th Annual General Meeting of the members of **Hazoor Multi Projects Limited** will be held on Tuesday, the 27th day of September, 2022 at IMC Chamber of Commerce & Industry, Kilachand Conference Room, 2nd Floor, IMC Bldg., IMC Marg, Churchgate-400020, Maharashtra at 10.00 A.M. to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements of the company for the financial year ended on 31st March, 2022, together with the Reports of the Board of Directors and Auditors' there on.

"RESOLVED THAT the Audited Balance Sheet and Profit and loss account and Cash Flow Statement for the year ended 31st March, 2022 along with the Director's Report, be and are hereby considered, adopted and approved".

2. To appoint a Director in place of Mr. Akshay Pawan Kumar Jain, Whole Time Director (DIN:08595089), liable to retire by rotation in terms of section 152(6) of the Companies Act, 2013 and being eligible, seeks re- appointment.

"RESOLVED THAT in accordance with the provision of Section 152 (6) and all other applicable provisions, if any, of the Companies Act, 2013, Mr. Akshay Pawan kumar Jain, Whole Time Director (DIN:08595089), who retires by rotation at this annual general meeting, be and is hereby reappointed as director of the Company, liable to retire by rotation."

SPECIAL BUSINESS:

3. **Appointment of Ms. Madhuri Purshottam Bohra (DIN: 07137362) as an Independent Director.**

To consider and, if thought fit, to pass with or without modification(s), the following Resolution as a Special Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 149, 152, 161, Schedule IV and any other applicable provisions of the Companies Act, 2013 and the rules made there under (including any statutory modification(s) or re-enactment thereof for the time being in force) and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Articles of Association of the Company, Ms. Madhuri Purshottam Bohra (DIN:07137362), who was appointed as an Additional Director (Independent) of the Company with effect from July 19, 2022 and is recommended by Nomination and Remuneration Committee and Board of Directors for appointment as Director, be and is hereby appointed as an Independent Director of the company who has submitted a declaration that she meets the criteria for the independence as provided in section 149(6) of the Companies Act, 2013 for a period of 5 years commencing from July 19, 2022 to July 18, 2027, and whose office shall not be liable to retire by rotation."

"RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized for and on behalf of the Company to take all necessary steps and to do all such acts, deeds, matters and things which may deem necessary in this behalf."

4. **Increase and Reclassification of Authorized Share Capital of the Company and consequential amendment of the Capital Clause in the Memorandum of Association of the Company.**

To consider and, if thought fit, to pass with or without modification (s) the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 13, 61, 64 and other applicable provisions, if any, of the Companies Act, 2013, read with rules made thereunder, (including any amendment(s), modification(s) or re-enactment(s) thereof, for the time being in force), and subject to the provisions of the Articles of Association of the Company, consent of the Members be and is hereby accorded to increase the Authorized Share Capital of the Company from existing Rs. 70,00,00,000 (Rupees Seventy Crores only) divided into 1,70,00,000 (One Crore Seventy Lacs) Equity Shares of Rs. 10/- each and 30,00,000 (Thirty Lacs) Unclassified Shares of Rs 10/- each and Rs. 50,00,00,000 (Rupees Fifty crores) Preference Share Capital divided into 500 (Five Hundred) Preference Shares of Rs. 10,00,000 each to Rs. 80,50,00,000 (Rupees Eighty Crores Fifty lakhs), comprising:

- (i) Rs. 30,50,00,000 (Rupees Thirty crores Fifty Lakhs) equity share capital divided into 3,05,00,000 (Three Crores Five Lacs) Equity Shares of Rs. 10/- each; and
- (ii) Rs. 50,00,00,000 (Rupees Fifty crore) Preference Share Capital divided into 500 (Five Hundred) Preference Shares of Rs. 10,00,000 each;

Consequently, the Memorandum of Association of the Company be and is hereby altered by substituting the existing Capital Clause (Clause V) with the following:

V. The Authorized share capital of the Company is Rs. 80,50,00,000 (Rupees Eighty Crores Fifty lakhs only) divided into 3,05,00,000 (Three Crores Five Lacs) Equity Shares of Rs. 10/- each and 500 (Five Hundred) Preference Shares of Rs. 10,00,00/- each with powers to increase and reduce the Capital of the Company and to divide the shares in the Capital for the time being into several classes and attach thereto respectively such preferential, deferred, qualified or special rights, privileges or conditions as may be determined by or in accordance with the Articles of Association of the Company for the time being in force and to vary, modify or abrogate any such rights, privileges or conditions in such manner as may be permitted by the Act or by the Articles of Association of the Company for the time being in force.

RESOLVED FURTHER THAT the Board of Directors and Company Secretary of the Company be and is hereby authorised to do perform and execute all such acts, matters, deeds and things as it may consider necessary, expedient, usual or proper to give effect to this resolution, including but not limited to filing of necessary forms with the Registrar of Companies and to comply with all other requirements in this regard and for any matters connected herewith or incidental hereto.”

Place: Mumbai	By order of the Board
Date: 25/08/2022	For Hazoor Multi Projects Limited
	SD/-
	Bhavesh Ramesh Pandya
	Company Secretary & Compliance Officer

Notes:

1. A Statement pursuant to Section 102(1) of the Companies Act, 2013 (“the Act”), relating to the Special Business to be transacted at the Annual General Meeting (“Meeting”) is annexed hereto.
2. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING (THE “MEETING”) IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF / HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE INSTRUMENT APPOINTING THE PROXY, DULY COMPLETED, MUST BE DEPOSITED AT THE COMPANY’S REGISTERED OFFICE NOT LESS THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING (ON OR BEFORE 25TH SEPTEMBER, 2022 10:00 A.M. IST). A PERSON CAN ACT AS A PROXY ON BEHALF OF MEMBERS NOT EXCEEDING FIFTY AND HOLDING IN THE AGGREGATE NOT MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS. A MEMBER HOLDING MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS MAY APPOINT A SINGLE PERSON AS PROXY AND SUCH PERSON SHALL NOT ACT AS A PROXY FOR ANY OTHER PERSON OR SHAREHOLDER. A PROXY FORM FOR THE AGM IS ENCLOSED.
3. Pursuant to Section 113 of the Companies Act, 2013, corporate members intending to send their authorized representative to attend the meeting are requested to send to the Company a certified copy of Board resolution authorizing their representative to attend and vote on their behalf at the Meeting.
4. Karta in case of HUF, partners/proprietors in case of firm attending and voting should affix the respective stamp of HUF or firm on the attendance sheet, polling paper or Proxy form.
5. Relevant documents referred to in the above Notice are open for inspection at the Registered Office of the Company during the business hours on any working day (except Sunday and holidays) between 10.00 a.m. and 4.00 p.m. up to the date of the Annual General Meeting.
6. Members/Proxy holders/ Authorized representatives are requested to bring their copy of Annual Report and Attendance slip sent herewith, duly filled-in for attending the Annual General Meeting.
7. Members are requested to write their DP – ID and Client – ID Numbers in the Attendance Slip for attending the Meeting.

8. The Company is providing facility for voting by electronic means (e-voting) through an electronic voting system which will include remote e-voting and the business set out in the Notice will be transacted through such voting. Information and instructions including details of user id and password relating to e-voting are sent herewith in the e-voting communication. Once the vote on a resolution is cast by a member, whether partially or otherwise, the member shall not be allowed to change it subsequently or cast the vote again. Members who have cast their vote(s) by using remote e-voting may also attend the Meeting but shall not be entitled to cast their vote(s) again at the Meeting.
9. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under section 170 of the Companies Act, 2013, will be available for inspection by the members at the AGM.
10. The Register of Contracts & arrangements in which director are interested, maintained under section 189 of the Companies Act, 2013, will be available for inspection by the members at the AGM.
11. The Register of Members and the Share Transfer Books of the Company will remain closed from 21st September, 2022 to 27th September, 2022 (both days inclusive).
12. The Shareholders are requested to direct change of address notifications and updates details to their respective Depository Participant(s).
13. Equity shares of the Company are under compulsory demat trading by all Investors.
14. Notice of this Meeting and the Annual Reports and instructions for e-voting along with the Attendance Slip and Proxy form, will be sent via email to all those members who have registered their email ids with the Company or the Registrar and Transfer Agent or the Depositories or the Depository Participants unless a member has requested for a physical copy of Documents. For members who have not registered their email addresses, physical copies of the Documents are being sent by the permitted mode.
15. Members may also note that the Notice of the 30th AGM and the Annual Report 2021-22 will be available on Company's website, www.hazoomultiproject.com. And on website of BSE Limited at www.bseindia.com and on the website of CDSL at <https://www.evotingindia.com>.
16. Members who have not registered their e-mail addresses so far, are requested to register their e-mail address for receiving all communication from the company electronically and quicker response to their queries to RTA or Company.
17. Members are requested to contact our Registrar and Transfer Agent for any query related to shares and other inquiry at following address:

Link Intime India Private Limited
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C-101,247 Park, L.B.S. Marg,

Vikhroli (W), Mumbai-400083

Email Id: mumbai@linkintime.co.in ,
--

Website: www.linkintime.co.in

Ph. No.:+91-022-49186000

Tele Fax:+91-022-49186060

18. Please Quote Folio No. / DP ID & CL ID for any communication for your shareholding.
19. The shareholder needs to furnish the printed Attendance slip along with a valid identity proof such as the PAN card, passport, AADHAR card or driving license to enter the AGM hall.
20. Additional information, pursuant to Regulation 36 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in respect of the directors seeking appointment/re- appointment at the AGM, is furnished as annexure to the Notice. The directors have furnished consent / declaration for their appointment/ re-appointment as required under the Companies Act, 2013 and the Rules there under.
21. The voting rights of Shareholders shall be in proportion to their shares of the paid up equity share capital of the Company as on 20th September, 2022.
22. The route map of the venue of the Annual General Meeting is appended to this Report. The prominent land mark near the venue is The Ambassador Hotel, Marine Drive, Mumbai.

23. Information and other instructions relating to e-voting are as under:

- I. Pursuant to Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements)

Regulations, 2015, the Company has provided a facility to the members to exercise their votes electronically through the electronic voting service facility arranged by CDSL. The facility available for voting through polling paper will also be made available at the AGM and members attending the AGM, who have not already cast their votes by remote e-voting shall be able to exercise the right at the AGM through polling paper. Members who have cast their votes by remote e-voting prior to the AGM may attend the AGM but shall not be entitled to cast their votes again.

- II. The members attending the Meeting who have not cast their vote by remote e-voting shall be able to vote at the Meeting through 'polling paper'.
- III. The members who have cast their vote by remote e-voting may also attend the Meeting but shall not be entitled to cast their vote again. However, in case Members cast their vote both by polling paper and by remote e-voting, then voting done through remote e-voting shall prevail and voting done by polling paper will be treated as invalid.
- IV. Shri Ranjit Binod Kejriwal, Practicing Company Secretary has been appointed to act as the Scrutinizer for conducting the remote e-voting process as well as the voting through Poll Paper, in a fair and transparent manner.
- V. Voting rights shall be reckoned on the paid up value of shares registered in the name of the member as on the cut-off date i.e. September 20, 2022.
- VI. A person, whose name is recorded in the register of members as on the cut-off date, i.e. September 20, 2022 only shall be entitled to avail the facility of remote e-voting / as well as voting through the polling process at the AGM. Any recipient of the Notice, who has no voting rights as on the Cut-off date, shall treat this Notice as intimation only.
- VII. A person who has acquired the shares and has become a member of the Company after the dispatch of the Notice of the AGM and prior to the Cut-off date i.e. September 20, 2022, shall be entitled to exercise his/her vote either electronically i.e. remote e-voting or through the polling process at the AGM by following the procedure mentioned in this part.
- VIII. The Remote e-voting period will commence on Saturday, 24th September, 2022 at 9.00 a.m. and will end on Monday, 26th September, 2022 at 5.00 p.m. During this period, the members of the Company holding shares either in physical form or in demat form as on the Cut-off date i.e. September 20, 2022, may cast their vote electronically. The members will not be able to cast their vote electronically beyond the date and time mentioned above and the remote e-voting module shall be automatically disabled for voting thereafter.
- IX. Once the vote on a resolution is cast by the member, he/she shall not be allowed to change it subsequently or cast the vote again.
- X. The Scrutinizer, after scrutinizing the votes cast at the meeting (polling paper) and through remote e-voting, will, not later than two working days of conclusion of the Meeting, make a consolidated scrutinizer's report and submit the same to the Chairman. The results declared along with the consolidated scrutinizer's report shall be placed on the website of the Company. The results shall be communicated to the Stock Exchanges.
- XI. Subject to receipt of requisite number of votes, the Resolutions shall be deemed to be passed on the date of the Meeting, i.e. September 27, 2022.

XII. Instructions to Members for e-voting are as under:

- (i) The voting period begins on 24th September, 2022 at (9:00AM IST) and ends on 26th September, 2022 (5:00 PM IST). During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date 20th September, 2022 of may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed Entities in India. This necessitates registration on various ESPs and maintenance of multiple User IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

- (iv) In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to above said SEBI Circular, Login method for e-Voting and joining virtual meetings for Individual shareholders holding securities in Demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL	<ol style="list-style-type: none"> 1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or visit www.cdslindia.com and click on Login icon and select New System Myeasi. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from an e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with NSDL	<ol style="list-style-type: none"> 1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp

	3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting
Individual Shareholders (holding securities in demat mode) login through their Depository Participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at above mentioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL.

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022- 23058738 and 22-23058542-43.
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

(v) Login method for e-Voting and joining virtual meeting for **shareholders other than individual shareholders holding in Demat form & physical shareholders.**

- The shareholders should log on to the e-voting website www.evotingindia.com.
- Click on “Shareholders” module.
- Now enter your User ID
 - For CDSL: 16 digits beneficiary ID,
 - For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- Next enter the Image Verification as displayed and Click on Login.
- If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
- If you are a first-time user follow the steps given below:

	For Shareholders holding shares in Demat Form other than individual and Physical Form
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable

	<p>for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	<p>Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.</p> <ul style="list-style-type: none"> If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).

- (vi) After entering these details appropriately, click on “SUBMIT” tab.
- (vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (ix) Click on the EVSN 220826044 for HAZOOR MULTI PROJECTS LIMITED on which you choose to vote.
- (x) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xi) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (xii) After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xiii) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xiv) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- (xv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xvi) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.
- (xvii) **Facility for Non – Individual Shareholders and Custodians –Remote Voting:**
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the “Corporates” module.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
 - Alternatively Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; hmpl.india@gmail.com, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to Company/RTA email id.
2. For Demat shareholders- please update your email id & mobile no. with your respective Depository Participant (DP).
3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at 022- 23058738 and 022-23058542/43.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call on 022-23058542/43.

Please note the following:

A member may participate in the AGM even after exercising his right to vote through remote e-voting but shall not be allowed to vote again at the AGM.

A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting at the AGM through polling paper.

The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of scrutinizer, by use of polling paper for all those members who are present at the AGM but have not cast their votes by availing the remote e-voting facility.

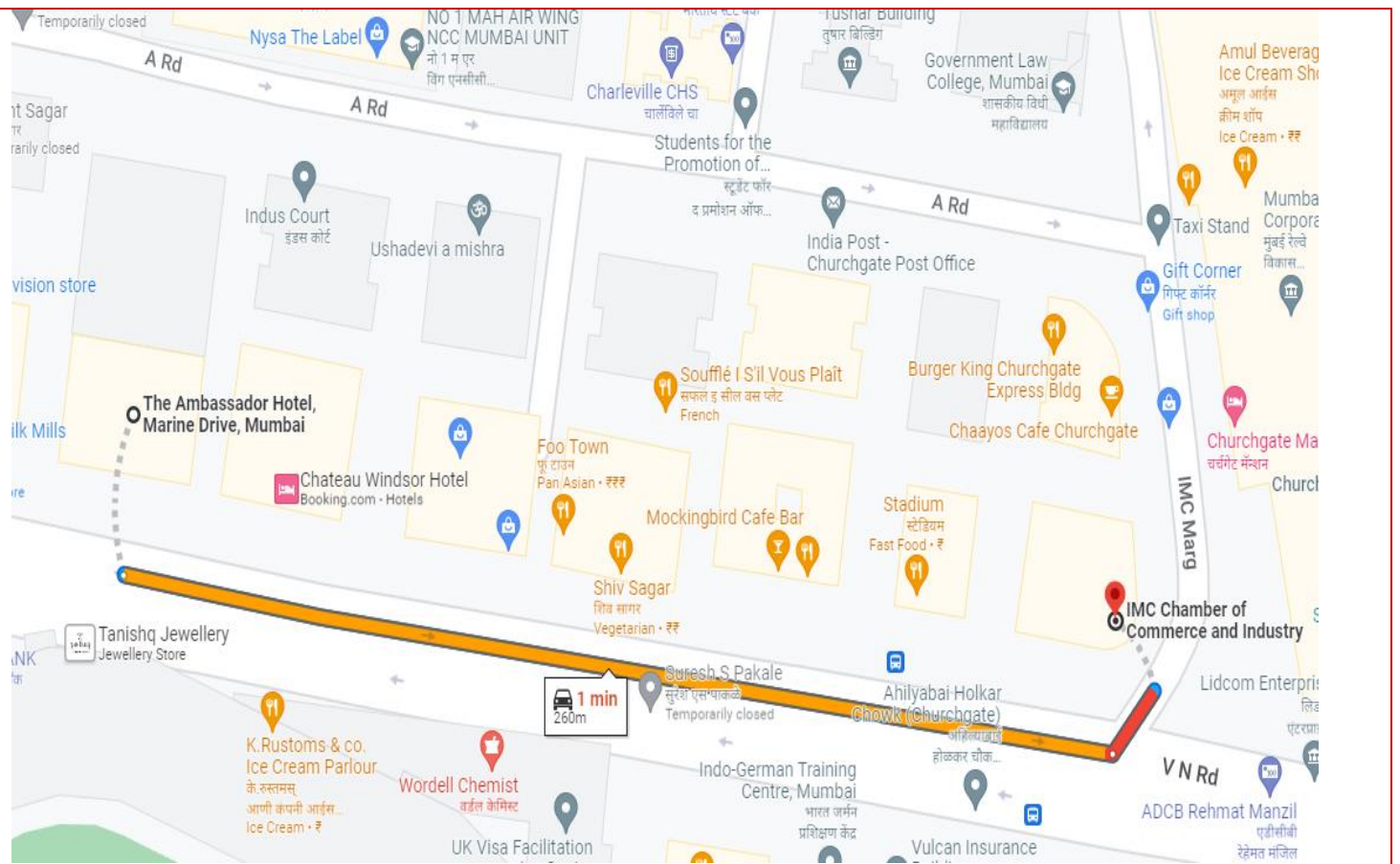
The Scrutinizer shall after the conclusion of voting at the general meeting, will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than two working hours of the conclusion of the AGM, a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.

Other information:

- Your login id and password can be used by you exclusively for e-voting on the resolutions placed by the companies in which you are the shareholder.
- It is strongly recommended not to share your password with any other person and take utmost care to keep it confidential.

Place: Mumbai	By order of the Board
Date: 25/08/2022	For Hazoor Multi Projects Limited
	SD/-
	Bhaves Ramesh Pandya
	Company Secretary & Compliance Officer

ROUTE MAP TO THE VENUE OF THE 30TH ANNUAL GENERAL MEETING OF THE COMPANY



EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013 AND OTHER APPLICABLE PROVISIONS

Item No. 3

In accordance with the provisions of Section 149 read with Schedule IV to the Act, appointment of an Independent Director requires approval of members. Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors has appointed Ms. Madhuri Purshottam Bohra be appointed as an Additional Independent Director in the meeting of Board of Directors held on 19th July, 2022.

On the recommendation of Nomination and Remuneration Committee of the Board of Directors of the Company, The Board of Directors has recommended her as a Non-Executive Independent Director for the term of five years starting from 19th July, 2022 subject to the member's approval in ensuing general meeting and she is not liable to retire by rotation

Ms. Madhuri Purshottam Bohra is not disqualified from being appointed as a Director in terms of Section 164 of the Act and has given her consent to act as a Director.

The Company has received a declaration from Ms. Madhuri Purshottam Bohra that she meets the criteria of independence as prescribed both under sub-section (6) of Section 149 of the Companies Act, 2013 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). In the opinion of the Board, Ms. Madhuri Purshottam Bohra fulfils the conditions for her appointment as an Independent Director as specified in the Act and the Listing Regulations.

Ms. Madhuri Purshottam Bohra is independent of the management and possesses appropriate skills, experience and knowledge. Copy of draft letter of appointment of Ms. Madhuri Purshottam Bohra setting out the terms and conditions of appointment is available for inspection by the members at the registered office of the Company.

None of the Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution set out at Item No. 3 of the Notice.

The Board commends item no. 3 for consideration and approval of the shareholders.

Item No. 4

The existing Authorized Share Capital of the Company is 70, 00, 00,000 (Rupees Twenty Crores only) divided into 1, 70, 00,000 (One Crore Seventy Lacs) Equity Shares of Rs. 10/- each and 30, 00,000 (Thirty Lacs) Unclassified Shares of Rs 10/- each; and 500 (Five Hundred) Preference shares of Rs. 10, 00,000/- each.

In view of the proposal to Right issue of Equity Shares, it is proposed to increase and reclassify the Authorized Share Capital from Rs. 70,00,00,000 (Rupees Seventy crores) to Rs. 80,50,00,000 (Rupees Eighty crores Fifty Lacs), comprising:

- (i) Rs. 30,50,00,000 (Rupees Thirty crores Fifty Lakhs) equity share capital divided into 3,05,00,000 (Three Crores Five Lacs) Equity Shares of Rs. 10/- each; and
- (ii) Rs. 50, 00,00,000 (Rupees Fifty crore) Preference Share Capital divided into 500 (Five Hundred) Preference Shares of Rs. 10,00,000 each;

The aforesaid increase and reclassification in the Authorized Share Capital by way of introduction of new class of Equity Share Capital will also require consequential amendment to the Capital Clause of the Memorandum of Association of the Company.

Pursuant to Section 13 and 61(1) (a) of the Act, the alteration of Memorandum of Association requires approval of the Members of the Company by way of passing a Special resolution to that effect. Accordingly, the approval of the Members is sought to increase the Authorized Share Capital, introduce a new class of share capital as well as to consequently alter the Capital Clause of the Memorandum of Association of the Company. A draft copy of the modified Memorandum of Association is available for inspection by the Members of the Company at its Registered Office during the normal business hours on any working day of the Company.

The Board recommends the Special Resolution set forth at Item No. 4 of the Notice for approval of the Members.

None of the Directors and/or Key Managerial Personnel of the Company and/or their respective relatives are concerned or interested in the Resolution mentioned in Item No. 4 of the Notice.

Place: Mumbai	By order of the Board
Date: 25/08/2022	For Hazoor Multi Projects Limited
	SD/-
	Bhavesh Ramesh Pandya
	Company Secretary & Compliance Officer

ANNEXURE TO NOTICE:

DETAILS OF DIRECTOR SEEKING RE-APPOINTMENT AT THE ENSUING ANNUAL GENERAL MEETING

(Pursuant to Regulation 36 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015) and Secretarial Standard 2 issued by the Institute of Company Secretaries of India

Particulars	Akshay Pawan Kumar Jain	Madhuri Purshottam Bohra
DIN No.	08595089	07137362
Date of Birth	24/04/1993	02/04/1994
Qualification	Engineer	Pursuing CS
Expertise in specific functional areas	He has a 7 Years' experience in the construction industry, and has been part of projects like Eastern Peripheral expressway, Bangalore Metro etc.	She has very vast experience in listed companies compliances and having 5 years of experience.
Terms and Conditions of Appointment/Reappointment	As per the resolutions at Item No 2 of the Notice.	As per the resolutions at Item No 3 of the Notice.
Remuneration last drawn	55,000 P.M.	N.A.
Remuneration proposed	55,000 P.M.	NIL
Date of First Appointment	30/07/2020	19/07/2022
Relationship with Directors/Key managerial Personnel	No relation with other Directors	No relation with other Directors
List of Companies in which directorship is held as on 31 st March, 2022	As per Detailed below	As per Detailed below
Chairman / Member of the Committee of other Company	NIL	NIL
No. of Meetings of the Board Attended during the last year	9	NIL

1. List of Companies in which Mr. Akshay Pawan Kumar Jain holds directorship as on 31st March, 2022:

S. No.	Name of the Company	Nature of Interest	Shareholding	Date on which interest arose/changed
1.	Ecosupply Technologies Private Limited	Director	50.00%	24/10/2019
2.	Hazoor Multi Projects Limited	Director	NIL	30/07/2020

2. List of Companies in which Ms. Madhuri Purshottam Bohra holds directorship as on 31st March, 2022:

S. No.	Name of the Company	Nature of Interest	Shareholding	Date on which interest arose/changed
1.	New Markets Advisory Limited	Director	NIL	30/09/2019

The Board of Directors recommends the proposed resolutions for acceptance by member.

Place: Mumbai	By order of the Board
Date: 25/08/2022	For Hazoor Multi Projects Limited
	SD/-
	Bhavesh Ramesh Pandya
	Company Secretary & Compliance Officer



HAZOOR MULTI PROJECTS LIMITED

CIN: L99999MH1992PLC269813

Regd Off: 601-A, Ramji House Premises CSL., 30, Jambulwadi, J.S.S. Road, Mumbai-400002

Website: www.hazoormultiproject.com, E mail: hmpl.india@gmail.com, Ph.: 022-22000525

DIRECTOR'S REPORT

To,
The Members
Hazoor Multi Projects Limited

Your Directors take pleasure in submitting the 30th Annual Report of the Business and operations of your Company and the Audited Financial Statements for the financial year ended 31st March, 2022.

1. FINANCIAL RESULTS & PERFORMANCE

(Rs. in Lakhs)

Particulars	For the year ended 31-03-2022*	For the year ended 31-03-2021*
Revenue from operations	11254.35	2407.21
Other Income	9.64	22.70
Total Revenue	11263.99	2429.90
Profit before tax and Exceptional Items	348.93	67.81
Exceptional Items	0.00	0.00
Profit before Taxation	348.93	67.81
-Current Tax	97.00	25.00
-Deferred Tax	3.68	0.03
-Excess/Short provision of tax	0.00	0.00
Net Profit/ (Loss) For The Year	248.25	42.78

* Figures regrouped wherever necessary.

The Company discloses financial results on quarterly basis of which results are subjected to limited review and publishes audited financial results on an annual basis. The Financial Statements as stated above are also available on the Company's website www.hazoormultiproject.com.

2. STATE OF COMPANY'S AFFAIR

During the year, Your Company recorded total revenue of 11263.99 Lacs during the current financial year as compared to total revenue of 2429.90 Lacs in financial year 2020-21 and Profit before Tax for the year 2021-22 stood at 348.93 Lacs as compared to profit before tax of 67.81 Lacs in financial year 2020-21. Profit after Tax for the current year stood at 248.25 Lacs as compared to profit after Tax of 42.78 Lacs in financial year 2020-21. A detailed analysis on the Company's performance is included in the "Management's Discussion and Analysis" Report, which forms part of this Report.

3. ROAD AHEAD

Our vision is to expand the existing base and widen scope of work. Our priorities are as follows:

- Raising the more customer base
- Provide the best services and retain the existing client base

4. DIVIDEND

Keeping in mind the overall performance and outlook for your Company, your Board of Directors recommend that this time the company is not declaring dividends as the company require funds for its business expansion. Your Directors are unable to recommend any dividend for the year ended 31st March, 2022.

5. UNCLAIMED DIVIDEND

There is no balance lying in unpaid equity dividend account.

6. TRANSFER TO RESERVE

Company has not transferred any amount from profit to General Reserve.

7. SHARE CAPITAL

During the year, the company has Increased the Authorised Share capital from existing Rs. 20,00,00,000 (Rupees Twenty Crores only) divided into 1,70,00,000 (One Crore Seventy Lacs) Equity Shares of Rs. 10/- each and 30,00,000 (Thirty Lacs) Unclassified Shares of Rs 10/- each to Rs. 70, 00, 00,000 (Rupees Seventy Crores), comprising:

- (i) Rs. 20,00,00,000 (Rupees Twenty crores) equity share capital divided into 1,70,00,000 (One Crore Seventy Lacs) Equity Shares of Rs. 10/- each and 30,00,000 (Thirty Lacs) Unclassified Shares of Rs 10/- each; and
- (ii) Rs. 50, 00, 00,000 (Rupees Fifty crores) Preference Share Capital divided into 500 (Five Hundred) Preference Shares of Rs. 10,00,000 each;

As at March 31, 2022, the issued, subscribed and paid up share capital of the company was Rs.10, 15, 00,000/- (Rupees Ten crores fifteen Lacs only) divided into 1, 01, 50,000 (One crore One lakh Fifty Thousand) equity shares of Rs.10/- (Rupees Ten only) each.

8. CHANGE IN NATURE OF BUSINESS, IF ANY

During the Financial Year, there has been no change in the business of the company or in the nature of Business carried by the company during the financial year under review.

9. PUBLIC DEPOSITS

During the year, Company has not accepted any deposits from public within the meaning of the Section 73 of the Companies Act, 2013, read with Companies (Acceptance of Deposits) Rules, 2014.

10. SUBSIDIARIES, JOINT VENTURE AND ASSOCIATE COMPANIES

The Company does not have any Subsidiary, Holding, Joint Venture or Associate Company.

11. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE

There was no significant material order passed by the regulators or courts or tribunals impacting the going concern status and company's operation in nature.

12. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

In accordance with Section 152(6) of the Companies Act, 2013 read with the Articles of Association of the Company, Mr. Akshay Pawan Kumar Jain (DIN: 08595089), Whole Time Director, retire by rotation and is being eligible has offered himself for re-appointment at the ensuing Annual General Meeting. Company's policy on directors' appointment and remuneration is available on the website of the company at <https://www.hazoomultiproject.com/investors.html>

Based on the confirmations received from Directors, none of the Directors are disqualified from appointment under Section 164 of the Companies Act, 2013.

The following are the List of Directors and KMP of the Company during the year:

Name of Directors	Category & Designation	Appointment Date	Change in Designation	Resignation Date
Mr. Suhas Sudhakar Joshi	Managing Director	11.08.2018	24.09.2018	12.01.2022

Mr. Dineshkumar Laxminarayan Agrawal	Executive Director& CFO	09.02.2018	24.09.2018	-
Mr. Raviprakash Narayan Vyas	Non-Executive Independent Director	12.11.2018	27.09.2019	-
Mr. Akshay PawanKumar Jain	Whole Time Director	30.07.2020	24.09.2020	-
Mr. Pawankumar Nathmal Mallawat	Executive Director	12.01.2022	10.02.2022	-
Mrs. Gazala Mohammed Irfan Kolsawala	Non-Executive Independent Director	30.07.2020	24.09.2020	19.07.2022
Mr. Harsh Harish Sharma	Non-Executive Independent Director	30.07.2020	24.09.2020	-
Ms. Madhuri Purshottam Bohra	Additional Independent Director	19.07.2022	-	-
Mr. Subhash Jhavarilal Purohit	Company Secretary	31.12.2018	-	19.08.2021
Mr. Dineshkumar Laxminarayan Agrawal	CFO	11.02.2019	-	-
Mr. Bhavesh Ramesh Pandya	Company Secretary	19.08.2021	-	-

13. ANNUAL RETURN

As required under Section 92 of the Companies Act, 2013(the “Companies Act”) the Annual Return for the financial year ended March 31, 2022 is available on the website of the Company at <https://www.hazoormultiproject.com/investors>.

14. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTY PARTIES

With reference to Section 134(3) (h) of the Companies Act, 2013, all contracts and arrangements with related parties under section 188 of the Companies Act, 2013 entered by the Company during the financial year, were in ordinary course of business and at arm’s length basis. Details of the related party transactions made during the year are attached as **Annexure-1** in form AOC-2 for your kind perusal and information.

15. POLICY ON RELATED PARTY TRANSACTIONS

The Board of the Company has adopted the Policy and procedure with regard to Related Party Transactions. The policy envisages the procedure governing the materiality of Related Party Transactions and dealing with Related Party transactions required to be followed by Company to ensure compliance with the Law and Regulation. The said Policy is available on the website of the Company.

The Policy on Related Party Transactions is uploaded on the website of the company. The web link is <https://www.hazoormultiproject.com/investors>

16. CORPORATE GOVERNANCE

Your Company has incorporated the appropriate standards for corporate governance. Pursuant to Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is filing Corporate Governance Report to stock exchange quarterly. However, as per Regulation 34(3) read with Schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 company is giving report on corporate governance report in annual report of the company. Corporate Governance Report is as per **Annexure - 2**.

17. ENERGY CONSERVATION MEASURES, TECHNOLOGY ABSORPTION AND R & D EFFORTS AND FOREIGN EXCHANGE EARNINGS AND OUTGO

Information relating to Conservation of Energy, Technology Absorption and Foreign Earning and Outgo as required under Section 134(3) (m) of the Companies Act, 2013, read together with Rule 8(3) of the Companies (Accounts) Rules, 2014 forms part of this Report as per **Annexure -3**.

18. MANAGEMENT DISCUSSION AND ANALYSIS REPORT

As per Regulation 34 of SEBI (Listing Obligations and Disclosure Requirements), Regulation 2015, the Management Discussion and Analysis Report of the financial condition and results of consolidated operations of the Company under review, is annexed and forms an integral part of director’s report is given in **Annexure - 4**.

19. AUDITORS

STATUTORY AUDITORS:

M/s VMRS & Co., Chartered Accountant are Statutory Auditors of the Company, who were appointed in 27th Annual General Meeting on 27.09.2019 to hold the office until the conclusion of the 32nd Annual General Meeting.

INTERNAL AUDITOR:

Mr. Bhavesh Ramesh Pandya was appointed as Internal Auditor for the term of five years from 2021-22 to 2025-26. Internal Auditors are appointed by the Board of Directors of the Company, based on the recommendation of the Audit Committee. The scope of work and authority of the Internal Auditors is as per the terms of reference approved by Audit Committee.

SECRETARIAL AUDITOR:

Your board has appointed Mr. Ranjit Binod Kejriwal, Practicing Company Secretary, as secretarial Auditor of the company for the financial year 2021-22. The secretarial report for the financial year 2021-22 is attached as **Annexure-5**. Report of secretarial auditor is self-explanatory and need not any further clarification.

20. COMMENTS ON AUDITOR'S REPORT

The notes referred to in the Auditor Report are self-explanatory and they do not call for any further explanation as required under section 134 of the Companies Act, 2013. The Statutory Auditors have not reported any incident of fraud to the Audit Committee of the Company in the year under review.

21. NUMBER OF MEETING HELD DURING THE YEAR

The Details of all meeting of Board of Directors and Committee meeting had taken place during the year and their details along with their attendance, is given in **Annexure-2** in the Corporate Governance Report.

22. COMPOSITION OF BOARD AND ITS COMMITTEE

The detail of the composition of the Board and its committees thereof and detail of the changes in their composition, if any, is given in **Annexure 2** in the Corporate Governance Report. The composition of the Board and its committee is also available on the website of the company at www.hazoormultiproject.com

23. LOANS, GUARANTEES AND INVESTMENT

The company has not given any loans or guarantees or made investments under section 186 (4) of Companies Act, 2013.

24. DECLARATION BY INDEPENDENT DIRECTORS

Company has received declaration from all the independent directors duly signed by them stating that they meet the criteria of independence as provided in section 149(6) of the Companies Act, 2013.

There has been no Change in the circumstances affecting their status as Independent Directors of the Company so as to qualify themselves to be appointed as Independent Directors under the provisions of the Companies Act, 2013 and the relevant regulations.

All the independent directors have cleared Online Self-Assessment Test with the Indian Institute of Corporate Affairs at Manesar.

SEPARATE MEETING OF INDEPENDENT DIRECTORS

In terms of requirement of Schedule IV of the Companies Act, 2013, the Independent Directors of the company have complied with the code of Independent Director. Independent Directors met separately on 05th October, 2021 & 25th March, 2022 to inter alia review the performance of Non-Independent Directors (Including the Chairman), the entire Board and the quality, quantity and timeliness of the flow of the information between the Management and the Board.

25. VIGIL MECHANISM & WHISTLE BLOWER POLICY

The Company has adopted a Whistle Blower Policy to provide a formal mechanism to the Directors and employees to report their concerns about unethical behaviour, actual or suspected fraud or violation of the Company's Code of Conduct or Ethics Policy. The Policy provides for adequate safeguards against victimization of employees who avail of the mechanism and also provides for direct access to the Chairman of the Audit Committee. It is affirmed that no personnel of the Company have

been denied access to the Audit Committee. The Whistle Blower Policy has been posted on the website of the Company at <https://www.hazoomultiproject.com/investors>.

26. DIRECTORS RESPONSIBILITY STATEMENT

Pursuant to the provisions of Section 134(5) of the Companies Act, 2013, your directors hereby confirm:

- A. That in preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departments;
- B. That the directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for that period;
- C. That the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company for preventing and detecting fraud and other irregularities;
- D. That the directors had prepared the annual accounts on a going concern basis; and
- E. The directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively;
- F. The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

27. ANNUAL EVALUATION

During the year, the Board has carried out the annual evaluation of its own performance as well as the evaluation of the working of its committees and individual Directors, including Chairman of the Board. This exercise was carried out through a structured questionnaire prepared separately for Board, Committee and individual Directors.

The performance of the board was evaluated by the board after seeking inputs from all the directors on the basis of the criteria such as the board composition and structure, effectiveness of board processes, information and functioning, etc.

The performance of the committees was evaluated by the board after seeking inputs from the committee members on the basis of the criteria such as the composition of committees, effectiveness of committee meetings, etc. The board and the nomination and remuneration committee reviewed the performance of the individual directors on the basis of the criteria such as the contribution of the individual director to the board and committee meetings like preparedness on the issues to be discussed, meaningful and constructive contribution and inputs in meetings, etc. In addition, the chairman was also evaluated on the key aspects of his role.

The Board acknowledged certain key improvement areas emerging through this exercise and action plans to address these are in progress. The performance evaluation of the Non-Independent Directors, performance of Board as a whole including Chairman was carried out by the Independent Directors at a separate meeting of the Independent Directors on 05th October, 2021 & 25th March, 2022.

Performance evaluation of independent directors was done by the entire board, excluding the independent director being evaluated.

28. INTERNAL FINANCIAL CONTROL SYSTEM

The Company has a well-placed, proper and adequate internal financial control system which ensures that all the assets are safeguarded and protected and that the transactions are authorized recorded and reported correctly. The internal audit covers a wide variety of operational matters and ensures compliance with specific standard with regards to availability and suitability of policies and procedures. During the year no reportable material weakness in the design or operation were observed.

29. ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS

The companies act, 2013 re-emphasizes the need for an effective internal financial control system in the company. Rule 8(5) (viii) of Companies (Accounts) Rules, 2014 requires the information regarding adequacy of internal financial controls with reference to the financial statements to be disclosed in the board's report. The detailed report forms part of Independent

30. CORPORATE SOCIAL RESPONSIBILITY (CSR)

The Company is not required to constitute a Corporate Social Responsibility Committees as it does not fall within purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on corporate social responsibility. The disclosures as per Rule 9 of Companies (Corporate Social Responsibility Policy) Rules, 2014 are not applicable to the Company.

31. PARTICULARS OF EMPLOYEES AND RELATED DISCLOSURES

There was no employee drawing remuneration in excess of limits prescribed under section 197(12) of the Companies Act, 2013 read with Rule 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014. The Disclosures pertaining to remuneration as required under section 197(12) of the companies act 2013 read with rules 5 of the companies (appointment and remuneration of managerial personnel) Rules, 2014 are annexed in **Annexure – 6** to this report and form part of this Report.

32. CEO/ CFO CERTIFICATION

In terms of Regulation 17(8) of the Listing Regulations, the CFO has certified to the Board of Directors of the Company with regard to the financial statements and other matters specified in the said regulation for the financial year 2021-22. The certificate received from CFO is attached herewith as per **Annexure –7**.

33. LISTING AT STOCK EXCHANGE

The Annual Listing Fee for the current year has been paid to the BSE Limited.

34. MATERIAL CHANGES AND COMMITMENT AFFECTING FINANCIAL POSITION OF THE COMPANY

No material changes and commitments affecting the financial position of your Company have occurred between the end Of the financial year of the Company to which financial statements relates and the date of this report.

35. CODE OF CONDUCT

Being a listed Company provided to the Company from formulating of Code of Conduct for Board of Directors and Senior Management Personnel. However, Board of Directors has formulated and adopted Code of Conduct for Board of Directors and Senior Management Personnel. During the year, Board of Directors and Senior Management Personnel has complied with general duties, rules, acts and regulations. In this regard certificate from Managing Director as required under Schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been received by the Board and the same is attached herewith as per **Annexure –8**.

Code of Conduct form Board of Directors and Senior Management Personnel is available on below link:
<https://www.hazoormultiproject.com/investors.html>.

36. CORPORATE GOVERNANCE

Corporate Governance is a set of process, practice and system which ensure that the Company is managed in a best interest of stakeholders. The key fundamental principles of corporate governance are transparency and accountability. At Hazoor, Company's core business objective is to achieve growth with transparency, accountability and with independency. Company has adopted various corporate governance standard and doing business in ethical way by which Company has enhance stakeholders trust, shareholders wealth creation by improving shares valuation, market capitalization, etc.

A certificate received from M/s VMRS & Co., Statutory Auditors of the Company regarding compliance of the conditions of Corporate Governance, as required under Schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached herewith as per **Annexure – 9**.

37. SEXUAL HARASSMENT OF WOMEN

In order to prevent sexual harassment of women at work place the Company has adopted a policy for prevention of Sexual Harassment of Women at workplace. There were no incidences of sexual harassment reported during the year under review, in terms of the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and Rules made thereunder.

The company has complied with the provisions relating to constitution of Internal Complaints Committee under the Sexual

Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. Your directors further state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

38. STATEMENT ON RISK MANAGEMENT

Risks are events, situations or circumstances which may lead to negative consequences on the Company's business. Risk Management is a structured approach to manage uncertainty. An enterprise wide approach to Risk Management is being adopted by the Company and key risks will now be managed within a unitary framework. As a formal roll-out, all business divisions and corporate functions will embrace Risk Management Policy and Guidelines, and make use of these in their decision making. Key business risks and their mitigation are considered in the annual/strategic business plans and in periodic management reviews. The risk management process over the period of time will become embedded into the Company's business system and processes, such that our responses to risk remain current and dynamic.

39. SECRETARIAL STANDARDS ISSUED BY THE INSTITUTE OF COMPANY SECRETARIES OF INDIA (ICSI)

The Company complies with all applicable mandatory Secretarial Standards issued by the Institute of Company Secretaries of India (ICSI).

40. PREVENTION OF INSIDER TRADING

The Company has adopted a Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive information with a view to regulate trading in securities by the Directors and designated employees of the Company. The Code requires pre-clearance for dealing in the Company's shares and prohibits the purchase or sale of Company shares by the Directors and the designated employees while in possession of unpublished price sensitive information in relation to the Company and during the period when the Trading Window is closed. The Board is responsible for implementation of the Code.

The Company has a Prohibition of Insider Trading Policy and the same has been posted on the website of the Company at <https://www.hazoomultiproject.com/investors.html>

41. RESEARCH & DEVELOPMENT

The Company believes that technological obsolescence is a reality. Only progressive research and development will help us to measure up to future challenges and opportunities. We invest in and encourage continuous innovation. During the year under review, expenditure on research and development is not significant in relation to the nature size of operations of your Company.

42. FRAUD REPORTING

During the year under review, no fraud has been reported by Auditors under Section 143(12) of the Companies Act, 2013.

43. MAINTENANCE OF COST RECORDS

The company is not required to maintain Cost Records as specified by Central Government under section 148(1) of the Companies Act, 2013, and accordingly such accounts and records are not made and maintained.

44. OPINION OF BOARD

During the year No Independent Director was appointed in the company. The Board of directors consists of independent Director having integrity, relevant expertise and experience.

45. STATUTORY INFORMATION

The Company being basically is an infrastructure and Real estate Company.

46. APPRECIATION

Your Directors take this opportunity to place on record their appreciation and sincere gratitude to all stakeholders of the company viz. Shareholders, banks and other business partners for their valuable support and look forward to their continued co-operation in the years to come. The Directors place on record their sincere appreciation to all employees of the company for their support and contribution to the company.

47. ACKNOWLEDGEMENT:

Your Directors would like to express their sincere appreciation of the co-operation and assistance received from Shareholders, Bankers, regulatory bodies and other business constituents during the year under review.

Your Directors also wish to place on record their deep sense of appreciation for the commitment displayed by all executives, officers and staff, resulting in successful performance of the Company during the year.

Place: Mumbai
Date: 25.08.2022

For the Board of Director
Hazoor Multi Projects Limited

For the Board of Director
Hazoor Multi Projects Limited

Sd/-
Pawankumar Nathmal Mallawat

Sd/-
Akshay Pawan Kumar Jain

Chairperson & Executive Director
DIN: 01538111

Whole Time Director
DIN: 08595089

Annexure-1

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis

Sr. No.	Name(s) of the related party and nature of relationship	Nature of contracts / arrangements / transactions	Duration of the contracts / arrangements / transactions	Salient terms of the contracts or agreement or transactions including the value, if any	Justification for entering into such contracts or arrangements or transactions	Date(s) of approval by the Board	Amount paid as advance, if any	Date on which the special resolution was passed in general meeting as required under first proviso to section 188
NIL								

2. Details of material contracts or arrangement or transactions at arm's length basis

Sr. No.	Name(s) of the related party and nature of relationship	Nature of contracts / arrangements / transactions	Duration of the contracts / arrangements / transactions	Salient term of the contracts or arrangements or transactions including the value, if any	Date(s) if approval by the Board, if any	Amount paid as advanced, if any
1	Mr. Dineshkumar Agrawal (Executive Director & CFO)	Remuneration Paid	Monthly	Remuneration paid Rs. 50,000/-	10/05/2021	NIL
2	Mrs. Gazala Mohammed Irfan Kolsawala (Independent Non-Executive Director)	Sitting Fees	N.A.	Sitting Fees paid Rs. 48,000/-	10/05/2021	NIL
3	Mr. Akshay Pawan Kumar Jain (WTD)	Remuneration Paid	Monthly	Remuneration paid Rs. 55,000/-	10/05/2021	NIL
4	Mr. Raviprakash Narayan Vyas (Independent Non-Executive Director)	Sitting Fees	N.A.	Sitting Fees paid Rs. 24,000/-	10/05/2021	NIL
5	Mr. Harsh Harish Sharma (Independent Non-Executive Director)	Sitting Fees	N.A.	Sitting Fees paid Rs. 12,500/-	10/05/2021	NIL
6	Mr. Subhash Purohit* (Company Secretary)	Salary Paid	Monthly	Salary paid Rs. 16,000/-	10/05/2021	NIL
7	Mr. Bhavesh Ramesh Pandya** (Company Secretary)	Salary Paid	Monthly	Salary paid Rs. 62,500/-	25/08/2021	NIL

*Mr. Subhash Purohit Resigned on w.e.f. 19/08/2021

**Mr. Bhavesh Ramesh Pandya appointed w.e.f. 19/08/2021

Place: Mumbai
Date: 25.08.2022

For the Board of Director
Hazoor Multi Projects Limited

For the Board of Director
Hazoor Multi Projects Limited

Sd/-
Pawankumar Nathmal Mallawat
Chairperson & Executive Director
DIN: 01538111

Sd/-
Akshay Pawan Kumar Jain
Whole Time Director
DIN: 08595089

REPORT ON CORPORATE GOVERNANCE

(AS REQUIRED UNDER REGULATION 27(2) OF THE SEBI (LODR) REGULATIONS, 2015)

Report on Corporate Governance pursuant to Regulation 34(3) and Schedule V (C) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and forming Part of the Directors' Report for the year ended 31st March, 2022. The Company has complied with the corporate governance requirements specified in regulation 17 to 27.

1. COMPANY'S PHILOSOPHY ON CORPORATE GOVERNANCE

The Company's philosophy on Corporate Governance is to strive to do the right things, we explore innovative ideas and thinking with positive outlook. In its endeavor to achieve the higher standards of governance by adopting the best emerging practices, the Company not only adheres to the prescribed corporate governance practices in terms of the regulatory requirements but is also committed to sound corporate governance principles and practices. The Company believes in abiding by the Code of Governance so as to be a responsible corporate citizen and to serve the best interests of all the stakeholders, viz., the employees, shareholders customers, vendors and the society at large. The Company seeks to achieve this goal by being transparent in its business dealings, by disclosure of all relevant information in an easily understood manner, and by being fair to all stakeholders, by ensuring that the Company's activities are managed by a professionally competent and independent board of directors.

This Report, therefore, states compliance as per requirements of the Companies Act, 2013 and SEBI Listing Regulations, as applicable to the Company. In accordance with the provisions of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 and amendments thereto, given below are the corporate governance policies and practices of Hazoor Multi Projects Ltd. for the year 2021-22.

2. BOARD OF DIRECTORS

The Company's policy is to have optimum combination of Executive and Non- Executive Directors, to ensure independent functioning of the Board. The Board consists of both promoters, external and Independent Directors and include a Woman Director. The functions, responsibility, role and accountability of the Board are well defined. The detailed reports of the Company's activities and performances are periodically placed before the Board for effective decision making.

None of the Directors hold directorship in more than 7 listed companies nor is a member of more than 10 committees or chairman of more than 5 committees across all the public limited companies in which they are Directors.

(2.1) Board Strength and representation:

As on 31st March, 2022 the Board of Directors comprises of six directors out of which three are Whole Time Directors and remaining three are Non-Executive Independent Directors. As on date of this report Board of Directors of the company is as follows:

Name of Directors	Category & Designation
Mr. Pawankumar Nathmal Mallawat	Executive Director
Mr. Dineshkumar Laxminarayan Agarwal	Executive Director
Mr. Akshay Pawan Kumar Jain	Executive Director (Whole Time Director)
Mr. Raviprakash Narayan Vyas	Non-Executive Independent Director
Mrs. Gazala Mohammed Irfan Kolsawala*	Non-Executive Independent Director
Mr. Harsh Harish Sharma	Non-Executive Independent Director

*Mrs. Gazala Mohammed Irfan Kolsawala resigned w.e.f. 19/07/2022

(2.2) The Details of Directorship held by the Directors as on 31st March, 2022 and their attendance at the Board meetings during the year are as follows:

Name of the Directors & DIN	Category of Director	No. of other Directorships (Excluding Hazoor)	No. of other Board Committee(s) in which he is (Excluding Hazoor)	Attendance at last AGM	Attendance at Board Meetings	No. of Shares held as on 31.03.2022
			Member Chairman			

Suhas Sudhakar Joshi (DIN: 01657318)*	MD	6	NIL	NIL	YES	7	NIL
Pawankumar Nathmal Mallawat (DIN: 01538111)	ED	1	NIL	NIL	NA	2	6,11,594
Dineshkumar Laxminarayan Agrawal (DIN: 05256502)	ED	NIL	NIL	NIL	YES	9	NIL
Akshay Pawan Kumar Jain (DIN: 08595089)	WTD/ED	1	NIL	NIL	YES	9	NIL
Raviprakash Narayan Vyas (DIN: 07893486)	ID/NED	3	3	NIL	YES	9	NIL
Gazala Mohammed Irfan Kolsawala (DIN: 07133943)	ID/NED	NIL	NIL	NIL	YES	9	NIL
Harsh Harish Sharma (DIN:08798790)	ID/NED	NIL	NIL	NIL	YES	9	NIL

* Suhas Sudhakar Joshi Resigned w.e.f. 12/01/2022

ED- Executive Director, NED – Non Executive Directors, MD – Managing Directors, ID – Independent Director, WTD-Whole Time Director

Mr. Raviprakash Narayan Vyas is member in Audit Committee, Nomination and Remuneration Committee and Stakeholder Relationship Committee in Parle Industries Limited.

Notes:

- Disclosure of Chairmanship & Membership includes membership of Committees in Public Limited Companies only.
- Directorships include alternate directorship, directorship of Private Limited Companies, Section 8 Companies of the Companies Act, 2013 and Foreign Companies.
- None of the Directors of Board is a member of more than ten Committees and no Director is Chairman of more than five committees across all the Public companies in which they are Director. The necessary disclosures regarding Committee positions have been made by all the Directors.
- None of the Independent Director of the Company is holding position of Independent Director in more than 7 Listed Company. Further, none of the Director of the Company serving as a Whole-Time Director or Managing Director in any Listed Company and is holding position of Independent Director in more than 3 Listed Company.
- None of the Non-executive Directors has any pecuniary relationship. Non-executive Directors have no transaction with the Company. The details of sitting fees, commission and remuneration paid to each director appear later under the disclosure relating to Remuneration to Directors.
- None of the director holds directorship in other listed company except Mr. Raviprakash Narayan Vyas.

(2.3) Details of the Directors seeking appointment/re-appointment in forthcoming Annual General Meeting

The information as required by the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in relation to appointment/reappointment of Directors of the Company are given in the Annexure of the Notice of the Annual General Meeting.

(2.4) Board Meetings

The meetings of Board of Directors were held at the Registered Office of the Company. The functions performed by the Board include review of Minutes of Audit Committee Meetings and other Committees of the Board, adoption of financial results of the Company and review of Company's Operation & Performance. The Board meets at least once a quarter to review the quarterly performance and financial results of the Company. The maximum interval between any two meetings did not exceed 120 days. The agenda papers along with notes and other supporting were circulated in advance of the Board Meeting with sufficient information as required.

During the financial year 2021-22, there were **Nine (9) Board meetings** held on following dates:

Sr. No.	Date of Meeting	Board Strength	No. of Directors Present
1	10/05/2021	6	6
2	30/06/2021	6	6
3	12/08/2021	6	6
4	25/08/2021	6	6
5	12/11/2021	6	6
6	18/12/2021	6	6
7	12/01/2022	6	6
8	02/02/2022	6	6
9	14/02/2022	6	6

(2.5) Disclosure of Relationships between Directors inter-se:

No other Directors are related to each other.

(2.6) Number of shares and convertible instruments held by non-executive Directors

None of the Non-Executive Directors hold any share in the Company.

(2.7) Familiarization to Independent Directors:

The Independent Directors of the Company are familiarized with the various aspects of the Company provided with an overview of the requisite criteria of independence, roles, rights, duties and responsibilities of directors, terms of appointment of the Company and policies of the Company and other important regulatory aspects as relevant for directors.

The Company has devised the Policy on Familiarization Programme for Independent Director and the same is available on the website of the Company <https://www.hazoomultiproject.com/investors.html>.

The Company, through its Executive Director or Manager as well as other Senior Managerial Personnel, conducts presentations/programs to familiarize the Independent Directors with the strategy, operations and functions of the company inclusive of important developments in business. The details of number of programs attended and the cumulative hours spent by an independent director are uploaded on the website of the company. The web link is <https://www.hazoomultiproject.com/investors.html>.

The terms and conditions of independent directors is available on the website of the Company <https://www.hazoomultiproject.com/investors.html>.

(2.8) Confirmation by Independent Directors

The Company has received declaration from all the independent directors under provision of section 149(6) of the Companies Act, 2013 and under provisions of regulation 16(1)(b) of SEBI (Listing Obligations and Disclosure requirements), Regulations, 2015 confirming that they are satisfying the criteria of independence as prescribed under the said Act & Regulations. The Board of Directors of the company confirm that they satisfying the criteria of independence under the said act and regulations and are independent of the management.

The Company's independent directors meet at least once in a financial year without the presence of executive directors and management personnel to review the performance of Non-Independent Directors and Board as whole.

All the independent directors have passed Online Self-Assessment Test with the Indian Institute of Corporate Affairs.

During the financial year 2021-22, **Two (2) meeting** of Independent Directors were held on following date: 05/10/2022 & 25/03/2022.

Attendance of Directors at independent Directors meeting held during the financial year is as under:

Name	Categories	No. of Meeting Attended
Mr. Raviprakash Narayan Vyas	Chairman	2
Mr. Harsh Harish Sharma	Member	2
Mrs. Gazala Mohammed Irfan Kolsawala	Member	2

(2.9) Matrix highlighting core skills/expertise/competencies of the Board of Directors:

The Board of Directors of the company possesses required skills, knowledge and experience of various aspects which brings effective contribution to the Board for decision making. The Board of Directors has identified the following skills required for the Company and the availability of such skills with the Board:

Sr. No.	Essential Core skills/expertise/competencies required for the Company	Core skills/expertise/competencies of the Board of Directors
1.	Strategic and Business Leadership in Real Estate Sector	The Directors have eminent experience in real estate Business activities.
2.	Finance expertise	The Board has eminent business leaders with deep Knowledge of finance and business.
3.	Personal Values	Personal characteristics matching the Company's values, such as integrity, accountability, and high Performance standards.
4.	Good Corporate Governance	Experience in developing and implementing good Corporate Governance practice, maintaining Board and Management accountability, managing stakeholder's interest and Company's responsibility towards customer's employees, supplier, regulatory Bodies and the community in which it operates.
5.	Risk Assessment and Management Skills	Assessing the market, political and other risk and plans to mitigate the risk

	Strategic and Business Leadership in Real Estate	Finance expertise	Personal Values	Good Corporate Governance	Risk Assessment and Management Skills
Suhas Sudhakar Joshi (Managing Director)*	yes	yes	yes	yes	yes
Dineshkumar Laxminarayan Agrawal (Executive Director)	yes	yes	yes	yes	yes
Akshay Pawan Kumar Jain (Executive Director)	yes	-	yes	yes	yes
Pawankumar Nathmal Mallawat*	yes	yes	yes	yes	yes
Raviprakash Narayan Vyas (Independent Director)	yes	yes	yes	yes	yes
Harsh Harish Sharma (Independent Director)	-	yes	yes	yes	-
Gazala Mohammed Irfan Kolsawala (Independent Director)**	yes	yes	yes	yes	yes
Madhuri Purshottam Bohra (Additional Independent Director)**	-	yes	yes	yes	yes

*Mr. Suhas Sudhakar Joshi resigned w.e.f. 12/01/2022 and Mr. Pawankumar Nathmal Mallawat appointed w.e.f. 12/01/2022

** Mrs. Gazala Kolsawala resigned w.e.f. 19/07/2022 and Ms. Madhuri Purshottam Bohra appointed w.e.f. 19/07/2022

(2.10) COMMITTEES OF THE BOARD

The Board has constituted various Committees with specific terms of reference in line with the provisions of the Listing Regulations, Companies Act, 2013 and the Rules issued thereunder. The Board periodically reviews the composition and terms of reference of its committees in order to comply with any amendments/modifications to the provisions relating to composition of Committees under the Listing Regulations, Companies Act, 2013 and the Rules issued thereunder.

The number of directorships and the positions held on Board Committees by the directors are in conformity with the limits on the number of Directorships and Board Committee positions as laid down in the Companies Act and SEBI (Listing Obligations and Disclosure Requirements) Regulations as on 31st. March, 2022.

I. AUDIT COMMITTEE

In Conformity with the requirements of Regulation 18 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Section 177 of the Companies Act, 2013, as applicable, the strength of the Board as also of the Audit Committee is adequate.

Broad Terms of Reference of the Audit Committee

The Audit Committee of Hazoor Multi Projects Limited consists of two Independent Directors and one Executive Director of the Company. All the Directors have good understanding of Finance, Accounts and Law. The Audit Committee also advises the Management on the areas where internal control system can be improved.

The Company Secretary of the Company acts as the Secretary to the Audit committee.

The terms of reference of Audit Committee of the Company are in accordance with Section 177 of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 inter-alia, include the following:

The Audit Committee of the company consists of two Independent Directors and one Executive Director of the Company. All the Directors have good understanding Finance, Accounts and Law. Composition of audit committee of the company is as follows:

The scope of audit committee shall include, but shall not be restricted to, the following;

1. Oversight of the listed entity's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible;
2. Recommendation for appointment, remuneration and terms of appointment of auditors of the listed entity
3. Approval of payment to statutory auditors for any other services rendered by the statutory auditors
4. Reviewing, with the management, the annual financial statements and auditor's report thereon before submission to the board for approval, with particular reference to:
 - a. matters required to be included in the director's responsibility statement to be included in the board's report in terms of clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013;
 - b. changes, if any, in accounting policies and practices and reasons for the same;
 - c. major accounting entries involving estimates based on the exercise of judgment by management;
 - d. significant adjustments made in the financial statements arising out of audit findings;
 - e. compliance with listing and other legal requirements relating to financial statements;
 - f. disclosure of any related party transactions;
 - g. modified opinion(s) in the draft audit report;
5. Reviewing, with the management, the quarterly financial statements before submission to the board for approval
6. Reviewing, with the management, the statement of uses / application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document / prospectus / notice and the report submitted by the monitoring agency monitoring the utilisation of proceeds of a public or rights issue, and making appropriate recommendations to the board to take up steps in this matter;
7. Reviewing and monitoring the auditor's independence and performance, and effectiveness of audit process;
8. Approval or any subsequent modification of transactions of the listed entity with related parties;
9. Scrutiny of inter-corporate loans and investments;
10. Valuation of undertakings or assets of the listed entity, wherever it is necessary;
11. Evaluation of internal financial controls and risk management systems;
12. Reviewing, with the management, performance of statutory and internal auditors, adequacy of the internal control systems;
13. Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit;
14. Discussion with internal auditors of any significant findings and follow up there on;
15. Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the board;
16. Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern;
17. To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors;

18. To review the functioning of the whistle blower mechanism;
19. Approval of appointment of chief financial officer after assessing the qualifications, experience and background, etc. of the candidate;
20. Carrying out any other function as is mentioned in the terms of reference of the audit committee.
21. Reviewing the utilization of loans and/ or advances from/investment by the holding company in the subsidiary exceeding rupees 100 crore or 10% of the asset size of the subsidiary, whichever is lower including existing loans / advances / investments existing as on the date of coming into force of this provision
22. Consider and comment on rationale, cost-benefits and impact of schemes involving merger, demerger, amalgamation etc., on the listed entity and its shareholders.

The Audit Committee shall mandatorily review the following information:

- a. Management discussion and analysis of financial information and results of operations;
- b. Statement of significant related party transactions (As defined by the Audit Committee), submitted by the management;
- c. Management letters / letters of internal control weaknesses issued by the statutory auditors;
- d. Internal audit reports relating to internal control weaknesses; and
- e. The appointment, removal and terms of remuneration of the chief internal auditor shall be subject to review by the Audit Committee.
- f. Statement of Deviations:
 - i. Quarterly Statement of Deviation(s) including report of monitoring agency, if applicable, submitted to stock exchange(s) in terms of Regulation 32(1).
 - ii. Annual statement of funds utilized for purposes other than those stated in the offer document/prospectus/notice in terms of Regulation 32(7).

Composition and attendance at Meetings:

Name of Directors	Categories	Nature of Directorship	Meetings Attended
Mr. Raviprakash Narayan Vyas	Chairman	Non-Executive Independent Director	6
Mrs. Gazala Mohammed Irfan Kolsawala*	Member	Non-Executive Independent Director	6
Mr. Suhas Sudhakar Joshi**	Member	Executive Director (MD)	5
Mr. Pawankumar Nathmal Mallawat**	Member	Executive Director	1
Ms. Madhuri Purshottam Bohra*	Member	Non-Executive Independent Director	0

* Mrs. Gazala Kolsawala resigned w.e.f. 19/07/2022 and Madhuri appointed w.e.f. 19/07/2022

**Mr. Suhas Sudhakar Joshi resigned w.e.f. 12/01/2022 and Pawankumar Nathmal Mallawat appointed w.e.f. 12/01/2022.

During the financial year 2021-22, **Six (6) meetings** of Audit Committee were held on following dates:

10/05/2021	30/06/2021	12/08/2021	25/08/2021	12/11/2021	14/02/2022
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II. NOMINATION AND REMUNERATION COMMITTEE

Your Company constituted a Nomination & Remuneration Committee to look into the matters pertaining to remuneration of Executive and Non-Executive directors.

The Board of Directors ('the Board') of Hazoor Multi Projects Limited ("the Company") reviewed the charter of Remuneration Committee Policy" approved at the Board Meeting held on May 24, 2021. The detailed Nomination & Remuneration Policy is uploaded on the website of the Company. The web link is <https://www.hazoormultiproject.com/investors.html>

Further in terms of Regulation 19(4) of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 the Committee is required to formulate some criteria for evaluation of performance of Independent Directors and the Board of Directors. The criteria is available on the link <https://www.hazoormultiproject.com/investors.html>

Broad Terms of Reference of the Nomination & Remuneration Committee

The terms of reference of Nomination & Remuneration Committee of the Company are in accordance with Section 178 of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, The Nomination & Remuneration Committee, inter-alia:

1. To guide the Board in relation to appointment and removal of Directors, Key Managerial Personnel and Senior Management.
2. To evaluate the performance of the members of the Board and provide necessary report to the Board for further evaluation of the Board.
3. To recommend to the Board a Policy on Remuneration payable to the Directors, Key Managerial Personnel and Senior Management.
4. To provide to Key Managerial Personnel and Senior Management reward linked directly to their effort, performance, dedication and achievement relating to the Company's operations.
5. To retain, motivate and promote talent and to ensure long term sustainability of talented managerial persons and create competitive advantage.
6. To devise a policy on Board diversity.
7. Recommend to the board, all remuneration, in whatever form, payable to senior management.
8. To determine the qualification, positive attribute and independence of Directors, Key Managerial Personnel and Senior Management.
9. To ensure the policy includes the following guiding principles:
 - The level and composition of remuneration is reasonable and sufficient to attract, retain and motivate Directors of the quality required to run the Company successfully,
 - Relationship of remuneration to performance is clear and meets appropriate performance benchmarks and
 - Remuneration to Directors, Key Managerial Personnel and Senior Management involves a balance between fixed and incentive pay reflecting short and long term performance objectives appropriate to the working of the Company and its goals.

Role of committee shall, inter-alia, include the following:

1. Formulation of the criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board a policy, relating to the remuneration of the directors, key managerial personnel and other employees;
 (1A) For every appointment of an independent director, the Nomination and Remuneration Committee shall evaluate the balance of skills, knowledge and experience on the Board and on the basis of such evaluation, prepare a description of the role and capabilities required of an independent director. The person recommended to the Board for appointment as an independent director shall have the capabilities identified in such description. For the purpose of identifying suitable candidates, the Committee may:
 - a. use the services of an external agencies, if required;
 - b. consider candidates from a wide range of backgrounds, having due regard to diversity; and
 - c. consider the time commitments of the candidates.
2. formulation of criteria for evaluation of performance of independent directors and the board of directors;
3. devising a policy on diversity of board of directors;
4. identifying persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, and recommend to the board of directors their appointment and removal.
5. Whether to extend or continue the term of appointment of the independent director, on the basis of the report of performance evaluation of independent directors.
6. Recommend to the board, all remuneration, in whatever form, payable to senior management.

Composition of the Nomination & Remuneration Committee and attendance at Meetings:

The composition of Nomination & Remuneration Committee has been as under:

Name of Director	Categories	Nature of Directorship	Meeting Attended
Mr. Raviprakash Narayan Vyas	Chairman	Non-Executive Independent Director	2
Mr. Harsh Harish Sharma	Member	Non-Executive Independent Director	2
Mrs. Gazala Mohammed Irfan Kolsawala*	Member	Non-Executive Independent Director	2
Ms. Madhuri Purshottam Bohra*	Member	Non-Executive Independent Director	0

* Mrs. Gazala Kolsawala resigned w.e.f. 19/07/2022 and Madhuri appointed w.e.f. 19/07/2022

During the financial year 2021-22, **Two (2) meetings** of Nomination & Remuneration Committee were held on following

dates:

25/08/2021

12/01/2022

REMUNERATION/ SITTING FEES OF DIRECTORS

During the financial year under review the company paid below mentioned Annual Remuneration or sitting fees to directors of the Company. The Annual Remuneration/ Sitting Fees paid is in commensuration to the efforts, expertise and time devoted by the director(s).

Name of Director	Category	Remuneration / Sitting Fees (In Rs.)
Mr. Dineshkumar Laxminarayan Agrawal	Executive Director	6,00,000
Mr. Akshay Pawan Kumar Jain	Whole Time Director	6,60,000
Mr. Raviprakash Narayan Vyas	Non-Executive Independent Director	24,000
Mr. Harsh Harish Sharma	Non-Executive Independent Director	12,500
Mrs. Gazala Mohammed Irfan Kolsawala	Non-Executive Independent Director	48,000

REMUNERATION POLICY

The Company has adopted and implemented the Nomination and Remuneration Policy devised in accordance with Section 178(3) and (4) of the Companies Act, 2013 which is available on the website of the Company <https://www.hazoormultiproject.com/investors.html>

The remuneration payable to Directors, Key Managerial Personnel and Senior Management Person will involve a balance between fixed and incentive pay reflecting short term and long term performance objectives appropriate to the working of the Company and support in the achievement of Corporate Goals. The other matters like service contract, notice period, severance fees etc. may be decided by board from time to time.

Presently the company has paid sitting fees to its non-executive director. The criteria for making payment to the non-executive director is available on the website of the company <https://www.hazoormultiproject.com/investors.html>

III. STAKEHOLDER'S RELATIONSHIP COMMITTEE/ INVESTOR'S GRIEVANCES COMMITTEE

Your Company has constituted a shareholder / investors grievance committee ("Stakeholders, Shareholders / Investors Grievance Committee") to redress the complaints of the shareholders.

The Stakeholders, Shareholder/Investors Grievance Committee shall oversee all matters pertaining to investors of our Company. Mr. Raviprakash Narayan Vyas (Non- Executive Independent Director) is the Chairman of the Committee.

Composition of the Stakeholders, Shareholders/Investors Grievance Committee and attendance at Meetings:

The composition of Stakeholders, Shareholders/Investors Grievance Committee has been as under:

Name	Categories	Nature of Directorship	Meetings Attended
Mr. Raviprakash Narayan Vyas	Chairman	Non-Executive Independent Director	4
Mr. Suhas Sudhakar Joshi*	Member	Executive Director	3
Mrs. Gazala Mohammed Irfan Kolsawala**	Member	Non-Executive Independent Director	4
Mr. Pawankumar Nathmal Mallawat*	Member	Executive Director	1
Ms. Madhuri Purshottam Bohra**	Member	Non-Executive Independent Director	0

*Mr. Suhas Sudhakar Joshi resigned w.e.f. 12/01/2022 and Pawankumar Nathmal Mallawat appointed w.e.f. 12/01/2022.

**Mrs. Gazala Kolsawala resigned w.e.f. 19/07/2022 and Madhuri appointed w.e.f. 19/07/2022

During the financial year 2021-22, **Fours (4) meetings** of Stakeholder's Relationship Committee were held on following dates:

10/05/2021	12/08/2021	12/11/2021	14/02/2022
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Name & Designation and address of the Compliance Officer

CS Bhavesh Ramesh Pandya (Appointed w.e.f 19.08.2021)
Company Secretary & Compliance Officer

CS Subhash Purohit (Resigned w.e.f 19.08.2021)

Pursuant to the Regulation 13(3) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015; the details regarding investor's complaints are as follows:

Status of Complaints pending, received, disposed and unresolved:

Number of Shareholders' Complaints Pending at the end of the year	NIL
Number of Shareholders' Complaints received during the year	NIL
Number of Shareholders' Complaints disposed during the year	NIL
Number of Shareholders' Complaints remain unresolved during the year	NIL

IV. GENERAL BODY MEETING

The details of Annual General Meetings held during the last three years are as follows:

Year	Day, Date and Time	Venue
2018-2019	Friday, 27 th September, 2019 at 4:00 P.M.	IMC Chamber of Commerce and Industry, Walchand Centre , 3 rd Floor, IMC Building, Churchgate, Mumbai- 400020
2019-2020	Thursday, 24 th September, 2020 at 10.30 A.M.	601-A, Ramji House Premises CSL., 30, Jambulwadi, J.S.S. Road, Mumbai-400002
2020-2021	Tuesday, 28 th September, 2021 at 10:30A.M.	601-A, Ramji House Premises CSL., 30, Jambulwadi, J.S.S. Road, Mumbai-400002

The details of Resolution(s) which were passed in the last three Annual General Meetings ("AGM") of the Company along with details of Postal Ballot & voting pattern are as follows:

Date of AGM	Resolution	Ordinary / Special	Favor		Against	
			Ballot	E-Voting	Ballot	E-Voting
27th September, 2019	Adoption of Annual Accounts, Auditor's & Director's Report.	Ordinary	2940336	8483264	0	42005
	Re-appointment of Mr. Dineshkumar Laxminarayan Agrawal who retires by rotation and being eligible offers himself for Reappointment.	Ordinary	2940336	8483264	0	42005
	Appointment of auditors of the Company.	Ordinary	2940336	8483264	0	42005
	Appointment of Mr. Raviprakash Vyas as the Independent Director of the company	Ordinary	2940336	8483264	0	42005
	Appointment of Mr. Nishant Jain as the Independent Director Of the Company.	Ordinary	2940336	8483264	0	42005
28th September, 2020	Adoption of Annual Accounts, Auditor's & Director's Report.	Ordinary	901609	3016972	0	2250
	Re-appointment of Mr. Mr. Suhas Sudhakar Joshi, Managing Director who retires by rotation and being eligible offers himself for reappointment	Ordinary	901609	3016972	0	2250
	Re-appointment of Mr. Suhas Sudhakar Joshi as	Special	901609	3016972	0	2250

	the Managing Director of the Company for a further period of 5 years					
	Appointment of Mr. Akshay Pawan Kumar Jain as the Whole Time Director of the Company	Special	901609	3016972	0	2250
	Appointment of Mrs. Gazala Mohammed Irfan Kolsawala) as an Independent Director.	Ordinary	901609	3016972	0	2250
	Appointment of Mr. Harsh Harish Sharma as an Independent Director	Ordinary	901609	3016972	0	2250
	Reclassification of Persons/ Entities forming part of the Promoter Group from 'Promoter & Promoter Group Category' to 'Public Category'	Ordinary	901609	3016972	0	2250
	Alteration and adoption of Memorandum of Association of the Company according to Companies Act, 2013	Special	901609	3016972	0	2250
	Consolidation of Face Value of Equity Shares from Rs.4/- to Rs.10/- of the Company	Special	901609	3016972	0	2250
28th September, 2021	Adoption of Annual Accounts, Auditor's & Director's Report.	Ordinary	1127	951088	0	0
	Re-appointment of Mr. Dinesh Laxminarayan Agrawal (DIN: 05259502), Executive Director who retires by rotation and being eligible offers himself for reappointment	Ordinary	1127	950593	0	495
	Remuneration Given to Whole Time Director	Special	1127	950593	0	495

V. NAME AND ADDRESS OF SCRUTINIZER OR THE PERSON WHO CONDUCTED THE REMOTE EVOTING ANDBALLOT EXERCISE:

CS Ranjit Binod Kejriwal

Practicing Company Secretary,

1, Aastha, 2/906, Hira Modi Sheri, Opp. Gujarat Samachar Press, Sagrampura, Ring Road,

Surat – 395002, Gujarat. Email: rbksurat@gmail.com Ph.: +91-261-2331123

VI. EXTRA- ORDINARY GENERAL MEETING:

There was Extra-Ordinary General Meeting was held on 10/02/2022.

Date of EGM	Resolution	Ordinary/ Special	Favor		Against	
			Ballot	E-Voting	Ballot	E-Voting

10th February, 2022	Appointment Of Mr. Pawankumar Mallawat Nathmal (Din: 01538111) As An Executive Director Of The Company.	Ordinary	1524	1388651	0	8030
	Increase And Reclassification Of Authorized Share Capital Of The Company And Consequential Amendment Of The Capital Clause In The Memorandum Of Association Of The Company.	Special	1524	1602275	0	0
	Alter The Clause 13(I) Of The Articles Of Association ("Aoa") Of The Company.	Special	1504	1601161	20	1114
	Issue And Offer, 2% Non-Cumulative, Non-Convertible, Redeemable Preference Shares, On Private Placement Basis.	Special	1524	1602245	0	30
	To Increase Borrowing Powers Of The Board And Authorization Limit To Secure The Borrowings Under Section 180(1) (C) Of The Companies, Act, 2013.	Special	1504	1593201	20	9074

POSTAL BALLOT

The Company has not passed resolutions through postal ballot during the year 2021-22. As per amended Companies Act, 2013, Company is not proposing postal Ballot for 30th AGM and thus procedure for postal ballot is not applicable.

VII. MEANS OF COMMUNICATION

Financial Results:

Hazoor Multi Projects Limited believes in to publish all the financial information to stakeholders within the stipulations provided under the law. During the year, Company has declared all financial results within the timeline provided under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Quarterly/ Half yearly/ Yearly financial results: The Quarterly /Half yearly/ Yearly financial results of the Company are normally published in website of the Company i.e. on <https://www.hazoormultiproject.com/investors.html>. Financial results for the year 2021-22 have been submitted to stock exchange within 30 minutes from the conclusion of Board Meeting in which financial results have been approved. During the year, following Quarterly, Half Yearly and yearly financial results have been submitted on BSE portal.

Period of Financial Results	Date
Unaudited Financial Results for the Quarter year ended June 30, 2021	12/08/2021
Unaudited Financial Results for the Quarter and half year ended September 30, 2021	12/11/2021
Unaudited Financial Results for the Quarter ended December 31, 2021	14/02/2022
Audited Financial Results for the quarter and year ended March 31, 2022	30/05/2022

The Company's Quarterly & Annually Financial Results are published in Newspaper. Hence, Company has published abovementioned quarterly and yearly financial results in one English language and Marathi Language in Mumbai.

News Release/ Presentation made to the Investors: Nil except as mentioned above.

Website: Company's official website <https://www.hazoormultiproject.com> contains separate tab "Investors" for investors,

in which notices of the Board Meetings, Annual Reports, Shareholding Pattern and other announcements made to stock exchange are displayed in due course for the shareholders information.

Email IDs for investors: The Company has formulated email id hmpl.india@gmail.com for investor service, investor can also contact share Registrar and Transfer Agent (RTA) of the Company on their email id mumbai@linkintime.co.in and the same is available on website of the Company www.hazoomultiproject.com.

SEBI SCORES: For investor compliant redressal SEBI has developed SCORES platform in which investor can lodge any complaint against the Company for any grievance. The Company also uploads the action taken report in the SCORES platform for redressal of investor complaint.

BSE Corporate Compliance & Listing Centre (the “Listing Centre”): BSE’s Listing Centre is a web- based Application designed for Corporate. All periodical compliances filings like shareholding pattern, corporate governance report, among others are also filed electronically on the Listing Centre.

VIII. GENERAL SHAREHOLDER INFORMATION

Date, Time and Venue of AGM	27 th September, 2022 10.00 AM at IMC Chamber of Commerce & Industry, Kilachand Conference Room, 2 nd Floor, IMC Bldg., IMC Marg, Churchgate-400020
Financial Year	From 1 st April 2021 to 31 st March, 2022
Date of Book Closure	From Wednesday, the 21 st day of September, 2022 to Tuesday, the 27 th day of September, 2022 (both day inclusive)

The Members / Proxies who intend to attend the meeting are requested to bring the Attendance slip sent herewith duly filed in to the meeting. The instrument appointing the proxy, in order to be effective, should be duly stamped, completed and signed and deposited at the Registered Office of the Company not less than 48 hours before the commencement of the meeting.

LISTING ON STOCK EXCHANGE

The Equity Shares of the Company as on the date are listed on the BSE Limited. The Company confirms that it has paid Annual Listing Fee for the Financial Year 2021-22 to the BSE Limited.

STOCK CODE OF THE COMPANY

ISIN	:	INE550F01031
Scrip Name	:	HAZOOR
Security Code	:	532467
Type of Shares	:	Equity Shares
No. of paid up shares	:	1,01,50,000

NAME OF THE STOCK EXCHANGE

BSE Limited,

Phiroze Jeejeebhoy Towers, Dalal
Street, Mumbai – 400 001

Tel. : 022-22721233/4,

Fax : 022-22721919

MARKET PRICE DATA (As obtained from BSE Website)

Data of market price high, low for the year 2021-22 is given below:

Month	High (Rs.)	Low (Rs.)	Volume (No. of Shares)	Turnover (Amount in Rs.)	Closing
-------	------------	-----------	------------------------------	-----------------------------	---------

April, 2021	5.48	3.40	251583	1195022	4.72
May, 2021	8.07	4.49	320244	2058461	7.75
June, 2021	10.63	7.28	2070786	17867018	10.63
July, 2021	27.1	11.15	1621118	30078515	27.10
August, 2021	30.8	15.75	1312161	27595581	16.4
September, 2021	18.95	15.70	303969	5388386	18.00
October, 2021	23.00	17.20	304065	6110635	21.70
November, 2021	24.15	18.10	258421	5503450	19.40
December, 2021	27.95	18.20	601872	13686370	26.45
January, 2022	35.80	25.55	576673	17826925	30.75
February, 2022	34.25	28.10	275941	8525120	30.45
March, 2022	32.00	23.95	366496	9826265	25.10

PERFORMANCE IN COMPARISON TO OTHER INDICES

Table below gives the performance comparison of M/s. HAZOOR MULTI PROJECTS LIMITED to BSE Sensex for the F.Y.2021-22 on month to month closing figures:

Month	BSE Sensex	Change in %	Hazoor (Closing Price at BSE)	Change in %
April 2021	48782.36	-1.46	4.72	-
May 2021	51937.44	6.46	7.75	64.19
June 2021	52482.71	1.05	10.63	37.16
July 2021	52586.84	0.19	27.10	154.94
August 2021	57552.39	9.44	16.4	-39.48
September 2021	59126.36	2.73	18.00	9.76
October 2021	59306.93	0.30	21.70	20.56
November 2021	57064.87	-3.78	19.40	-10.60
December 2021	58253.82	2.08	26.45	36.34
January 2022	58014.17	-0.41	30.75	16.26
February 2022	56247.28	-3.04	30.45	-0.98
March 2022	58568.51	4.12	25.10	-17.57

IN CASE THE SECURITIES ARE SUSPENDED FROM TRADING, THE DIRECTOR'S REPORT SHALL EXPLAIN THE REASON THERE OF

Securities of the company are not suspended from trading.

REGISTRAR & TRANSFER AGENTS:

Link Intime India Private Limited

Registrar to Issue & Share Transfer Agents

C-101,247 Park, L.B.S. Marg,

Vikhroli (W), Mumbai-400083

Email Id: mumbai@linkintime.co.in,

Website: www.linkintime.co.in

Ph. No.: +91-022-49186000

Tele Fax: +91-022-49186060

SHARE TRANSFER SYSTEM

The Company's shares are compulsorily traded in dematerialized mode. The dematerialized shares are transferable through the depository system. The power of share transfer has been delegated to the designated officials of Registrar & Transfer Agent of the Company, **Link Intime India Private Limited**. The Registrar & Transfer Agent processes the share transfers within a period of fifteen days from the date of receipt of the transfer documents.

The Company has obtained yearly certificates from Company Secretary in Practice for compliance of share transfer formalities as per the requirement of Regulation 40(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Company has also carried out Quarterly Secretarial Audit for reconciliation of Share Capital Audit as required under SEBI circular no. 16 dated 31st December, 2002.

INVESTOR HELPDESK

Shareholders/Investors can also send their queries through e-mail to the Company at hmpl.india@gmail.com. This designated e-mail has also been displayed on the Company's website www.hazoormultiproject.com under the section Investor relation.

COMPLIANCE OFFICER

Mr. Bhavesh Ramesh Pandya (Appointed w.e.f 19.08.2021)
Company Secretary & Compliance Officer

Mr. Subhash Purohit (Resigned w.e.f 19.08.2021)
Company Secretary & Compliance Officer

DISTRIBUTION OF SHAREHOLDINGS AS ON MARCH 31, 2022:

a. On the basis of Shareholdings

Shareholding of Nominal Value	No. of Shareholders	% of Shareholders	Total Shares	% of Shares
1 to 5000	5400	97.72	1808718	17.82
5001 to 10000	49	0.89	350653	3.45
10001 to 20000	29	0.52	404913	3.99
20001 to 30000	15	0.27	375330	3.70
30001 to 40000	2	0.04	79000	0.78
40001 to 50000	7	0.13	299810	2.95
50001 to 100000	8	0.14	506460	4.99
100001 & Above	16	0.29	6325116	62.32
TOTAL	5526	100.00%	10150000	100.00%

b. On the basis of Category

Sr. No.	Description	No. of members		No. of shares	
		Nos.	%	Nos.	%
A	Promoters Holding				
	Directors & Relatives	1	0.02	611594	6.03
B	Bodies Corporate	1	0.02	2020191	19.90
	Non-Promoter Holding				
	<u>Institutions</u>				
	Mutual Funds				
	<u>Non-Institutions</u>				
	Resident Individual	5304	95.98	5507211	54.26
	HUF	114	2.06	162414	1.60
	Foreign Individuals or NRI	40	0.72	45733	0.45
	Bodies Corporate	53	0.96	1798561	17.72
	Any other (Clearing Member)	13	0.24	4296	0.04
	Total:	5526	100.00%	10150000	100.00%

Demat information:

As on March 31, 2022 the number of shares held in dematerialized and physical mode is as under:

Category	No of equity shares	% of total capital issued
Held in dematerialized form in NSDL	2359741	23.25
Held in dematerialized form in CDSL	7757766	76.43
Physical	32493	0.32

NOMINATION FACILITY

It is in the interest of the shareholders to appoint nominee for their investments in the Company. Those members, who are holding shares in physical mode and have not appointed nominee or want to change the nomination, are requested to send us nomination form duly filled in and signed by all the joint holders.

OUTSTANDING GDRS/ADRS/WARRANTS/ANY OTHER CONVERTIBLE INSTRUMENTS

The Company does not have any outstanding instruments of the captioned type.

PROCEEDS FROM PUBLIC ISSUE / RIGHTS ISSUE / PREFERENTIAL ISSUE / WARRANT CONVERSION

The Company has not issued further share during the year.

DETAILS OF DIVIDEND

The Company has not declared dividend in the past to equity shareholders.

DETAILS OF UNPAID DIVIDEND

There is no unpaid dividend amount outstanding during the year.

PLANT LOCATION

The Company is in the business of providing financial services; therefore, it does not have any manufacturing plants.

ADDRESS FOR CORRESPONDENCE:

(a) Registrar & Transfer Agents:	(b) Registered Office:	(C) Corporate Office:
Link Intime India Private Limited	Hazoor Multi Projects Limited	Hazoor Multi Projects Limited
C-101,247 Park, L.B.S. Marg, Vikhroli (W),	601-A, Ramji House CSL, 30,	435, New Sonal Link
Mumbai-400083, Maharashtra	Jambulwadi,	Industrial Estate,
	J.S.S. Road, Mumbai -400002,	Bldg. No.2, Link Road, Malad
	Maharashtra	West, Mumbai 400064
Email Id: mumbai@linkintime.co.in	Ph. No.: 022-22000525	
Website: www.linkintime.co.in	Email: hmpl.india@gmail.com	
Ph. No.: +91-022-49186000	Website:	
	www.hazoormultiproject.com	
Tele Fax: +91-022-49186060		

CREDIT RATING: The Company has obtained ACUITE Provisional BB/Stable rating for the proposed Non-convertible Preference Shares.

IX. DISCLOSURES

DISCLOSURE OF ACCOUNTING TREATMENT IN PREPARATION OF FINANCIAL STATEMENT

In preparation of the financial statements, the Company has followed the IND AS issued by the Institute of Chartered Accountants of India (ICAI). The significant accounting policies which are consistently applied have been set out in the Notes to the Accounts.

RISK MANAGEMENT

The Company has to frame a formal Risk Management Framework for risk assessment and risk minimization to ensure smooth operation and effective management control. The Audit Committee has to review the adequacy of the risk management framework of the Company, the key risks associated with the business and to measure the steps to minimize the same.

CODE OF CONDUCT FOR PREVENTION OF INSIDER TRADING

The Company has adopted the Code of Conduct for regulating, monitoring and reporting of Trading by Insiders in accordance with the requirement of SEBI (Prohibition of Insider Trading) Regulations, 2015 and the Companies Act, 2013.

MATERIAL SUBSIDIARY

The Company does not have any material subsidiary.

COMPLIANCE CERTIFICATE FROM THE AUDITORS

As required by Schedule V (E) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Auditors' certificate on Corporate Governance is annexed to this report. The certificate is enclosed as **Annexure 9**.

CERTIFICATION FROM COMPANY SECRETARY IN PRACTICE

Mr. Ranjit Binod Kejriwal, Practicing Company Secretary has issued a certificate required under the listing regulations, confirming that none of the Directors on the Board of the company has been debarred or disqualified from being appointed

or continuing as director of the company by SEBI/Ministry of Corporate Affairs or any such statutory authority. The certificate is enclosed as **Annexure 10**.

WHISTLE BLOWER POLICY/VIGIL MECHANISM POLICY

The Company has adopted a Whistle Blower Policy to provide a formal mechanism to the Directors and employees to report their concerns about unethical behavior, actual or suspected fraud or violation of the Company's Code of Conduct or Ethics Policy. The Policy provides for adequate safeguards against victimization of employees who avail of the mechanism and also provides for direct access to the Chairman of the Audit Committee. It is affirmed that no personnel of the Company have been denied access to the Audit Committee. The Whistle Blower Policy has been posted on the website of the Company at www.hazoormultiproject.com.

RELATED PARTY TRANSACTION

The Company has no materially significant related party transactions with related parties during the financial year which were in conflict with the interest of the Company.

The list of related party transactions entered by the Company during the year is mentioned in other notes to account no.4 Related party Disclosures (As identified by management) of the financial statement. All related party transactions are monitored by Audit Committee of the Company. Company's policy on related party transaction is available on below link: <https://www.hazoormultiproject.com/investors.html>.

FEES TO STATUTORY AUDITOR

Company has paid total fees paid by the company to the Statutory Auditor as mentioned below:

Amount in Rs.

Payment to Statutory Auditor	FY 2021-22
Audit Fees	1,00,000

DISCLOSURES IN RELATION TO THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The details of complaints filed, disposed & pending are given below:

Number of Complaints during the year	:	NIL
Number of complaints disposed of during the year	:	NIL
Number of complaints pending as on end of the financial year	:	NIL

STATUTORY COMPLIANCE, PENALTIES AND STRICTURES

The Company has complied with the requirements of the Stock Exchanges / Securities and Exchange Board of India (SEBI) / and Statutory Authorities to the extent applicable, and accordingly no penalties have been levied or strictures have been imposed on the Company on any matter related to capital markets during the year.

MANDATORY & NON MANDATORY REQUIREMENTS

The Company has complied with all the mandatory requirements of Corporate Governance and endeavors to adopt good corporate governance practices which help in adoption of non-mandatory requirements.

UPDATE E-MAILS FOR RECEIVING NOTICE/DOCUMENTS IN E-MODE

The Ministry of Corporate Affairs (MCA) has through its circulars issued in 2011, allowed service of documents by companies including Notice calling General Meeting(s), Annual Report etc. to their shareholders through electronic mode. This green initiative was taken by MCA to reduce paper consumption and contribute towards a green environment. As a responsible citizen, your company fully supports the MCA's endeavor.

In accordance of the same, your company had proposed to send Notice calling General Meetings, Annual Report and other documents in electronic mode in future to all the shareholders on their email addresses. Accordingly, the Annual Report along with Notice will be sent to the shareholders in electronic mode at their email addresses.

The shareholders may register their email addresses with their Depository through Depository Participant.

UPDATE YOUR CORRESPONDENCE ADDRESS/ BANK MANDATE/PAN/ EMAIL ID

Shareholder(s) holding shares in dematerialized for are requested to notify changes in Bank details/ address/ email ID directly with their respective DPs.

QUOTE FOLIO NO. / DP ID NO.

Shareholders/ Beneficial owners are requested to quote their DP ID no. in all the correspondence with the Company.

Shareholders are also requested to quote their Email ID and contact number for prompt reply to their correspondence.

LOANS AND ADVANCES IN WHICH DIRECTORS ARE INTERESTED

The company has not provided any loans and advances to any firms/companies in which directors are interested.

X. DISCRETIONARY REQUIREMENTS**THE BOARD**

The chairman of the company is an Executive Director.

SEPARATE POSTS OF CHAIRPERSON AND CHIEF EXECUTIVE OFFICER

The company has its executive director as a chairman. But all efforts are made to ensure that all the members of the board are given adequate opportunity to put their views and participate in the proceeding(s) of meeting.

SHAREHOLDER RIGHTS

Quarterly and yearly declaration of financial performance is uploaded on the website of the company <https://www.hazoormultiproject.com/investors.html> as soon as it is intimated to the stock exchange.

MODIFIED OPINION(S) IN AUDIT REPORT

Standard practices and procedures are followed to ensure unmodified financial statements.

REPORTING OF INTERNAL AUDITOR

The Internal Auditor reports directly to the Audit Committee.

XI. The disclosures of the compliance with corporate governance requirements specified in regulation 17 to 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46

The company has complied with the provisions of regulation 17 to 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 of SEBI(Listing Obligations and Disclosure Requirements), Regulations, 2015.

Place: Mumbai
Date: 25.08.2022

For the Board of Director
Hazoor Multi Projects Limited

For the Board of Director
Hazoor Multi Projects Limited

Sd/-
Pawankumar Nathmal Mallawat

Sd/-
Akshay Pawan Kumar Jain

Chairperson & Executive Director
DIN: 01538111

Whole Time Director
DIN: 08595089

Annexure-3**AS PER RULE 8 OF COMPANIES (ACCOUNTS) RULES, 2014****A. CONSERVATION OF ENERGY**

- (i) The steps taken or impact on conservation of energy
- (ii) The steps taken by the Company for utilizing alternate sources of energy
- (iii) The capital investment on energy conservation equipment

} NIL

B. TECHNOLOGY ABSORPTION

- (i) The efforts made towards technology absorption
- (ii) The benefits derived like product improvement, cost reduction, product development Or import substitution
- (iii) In case of imported technology (imported during last three years reckoned from the Beginning of the financial year)

- a. The details of technology imported
- b. The year of import
- c. Whether the technology been fully absorbed
- d. If not fully absorbed areas where absorption has not taken place & reasons thereof
- (iv) The expenditure incurred on research & development during the year 2021-22

} NIL

C. FOREIGN EXCHANGE EARNING AND OUTGO

The Foreign Exchange earning in terms of actual inflows

Foreign Exchange earnings during the financial year 2021-22: NIL

The Foreign Exchange outgo during the year in terms of actual outflows

Foreign Exchange outgo during the financial year 2021-22: NIL

Place: Mumbai
Date: 25.08.2022

For the Board of Director
Hazoor Multi Projects Limited

Sd/-
Pawankumar Nathmal Mallawat

Chairperson & Executive Director
DIN: 01538111

For the Board of Director
Hazoor Multi Projects Limited

Sd/-
Akshay Pawan Kumar Jain

Whole Time Director
DIN: 08595089

Annexure-4

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

GLOBAL ECONOMY

It has been more than two years since the pandemic began but the world continues to face regular disruptions with several COVID-19 variants. Global economies entered 2022 on a weak note with the spread of the Omicron variant, which had much higher transmissibility but thankfully less severity compared to the Delta variant. According to the World Economic Outlook (WEO) update, the world economic output grew by 6.1% in 2021, after declining by 3.1% in 2020. The economic expansion in 2021 was a result of extraordinary policy support provided by the world central banks. Even as new variants emerge, mortality due to COVID-19 has reduced dramatically because of continued efforts towards vaccinations, with over half of global population having received at least one dose.

However, the prospects of an expected global economic recovery have dramatically worsened since the onset of the Russia-Ukraine war which will have global repercussions. The IMF has slashed the global growth forecast to 3.6% for 2022 from its earlier forecast of 4.4%, while the growth rate for 2023 has been projected at 3.6% (as against 3.8% earlier). The estimates factor a growth slowdown due to the possibility of an extension of sanctions to Russian energy exports along with the threat from the virus that could result in new lockdowns and production disruptions. Amongst advanced economies, the United States is expected to grow by 3.7% in 2022 and 2.3% in 2023, while other advanced economies are expected to return to their pre-COVID levels only in 2023.

In addition to the war, frequent and severe lockdowns in China including in key manufacturing hubs could lead to new bottlenecks in global supply chains. Higher commodity cost inflation and persistent price pressures could also lead to a tightening of monetary policy in many countries. In emerging markets and developing economies, the rise in food and fuel prices could significantly increase the risk of social unrest. The pandemic and war led disruption has resulted in global supply chain challenges and inflation has become the most prominent concern globally. The higher interest rates regime will also make borrowing more expensive worldwide, straining public finances. In an era of multidecade high inflation, global economies will have to make the tough choice between fiscal consolidation and increased necessity of higher social and defense spending. Also, high post-pandemic debt burden will pose an ongoing challenge for many countries over the next few years.

INDIAN ECONOMY

The Indian economy has been fairly resilient in the last year despite pandemic related challenges, however few headwinds could impact economic recovery in FY2022-23. India's GDP grew by 5.4% in Q3 FY2021-22 as against 8.5% growth in the previous quarter. The RBI slashed the FY2022-23 GDP forecast to 7.2% (from 7.8% earlier) in its April 2022 Monetary Policy Committee meeting, citing the impact of escalating geopolitical tension on the economic outlook. The central bank also raised its FY2022-23 retail inflation estimate to 5.7% from 4.5% earlier. Global disruptions, shortages and escalating prices of commodities as a result of geopolitical tensions and sanctions have so far persisted which pose a substantial risk of unusually high inflation.

RBI is expected to hike interest rates in order to control inflation and continue with its accommodative stance to ensure gradual economic recovery. There is a high probability of the country's fiscal deficit breaching the target level which was earlier pegged at 6.4% of GDP for FY2022-23. India's core sector growth slowed to 4.3% in March after it grew 6.0% in February 2022 due to a decline in the output of coal and crude oil, while the Index of Industrial Production (IIP) rose by 1.7% in February.

According to the World Economic Outlook update, India's GDP growth is expected to grow by 8.2% in FY 2022-23, which is the highest amongst global economies despite being reduced by 80bps in April 2022 from 9.0%. The downgrade in expected growth rate reflects a possible weaker domestic demand as a result of higher oil prices which could weigh on private consumption and investments. Additionally, India's growth projection for FY2023-24 has been reduced to 6.9% from 7.1% earlier. While the short-term outlook seems challenging given external supply shocks and geopolitical tension, we do believe the government is doing the right things to ensure a sustainable growth path for the country. The union budget presented this year was very supportive of the long-term growth of the real estate sector in India through its focus on urban infrastructure and the digital economy. The government's sharply expanded capital expenditure target for the year is expected to create job opportunities and higher economic activity.

INFRASTRUCTURE SECTOR

The infrastructure sector is headed for a solid growth. The Indian infrastructure sector seems to be in a much better shape, compared to other global larger reputed players with easy access to funding and a focus on technology continued to gain market share during the year.

Apart from improving connectivity, the development of road can open up hitherto unconnected regions to trade and investment and set up access to goods, services and employment opportunities.

The recent growth of the road infrastructure sector in India can be attributed to the different innovative business models adopted by the government such as Public Private Partnership (PPP), Hybrid Annuity Model (HAM) among others. This helped

the sector attract investment and higher participation from private players.

RESIDENTIAL REAL ESTATE MARKET

The Indian residential real estate sector seems to be in a much better shape, compared to other global markets. The housing boom witnessed globally has been accompanied by a sharp rise in housing prices, whereas prices in India have stabilized after the last few years of correction. There has been a fear of housing bubble in few countries, along with leverage issues of big players in some countries. The majority of big real estate players in India have deleveraged the balance sheets in the last few quarters. However, funding remains a challenge for the smaller players in the sector.

BUDGET 2022 – KEY TAKEAWAYS FOR CLIMATE CHANGE

The Union Budget of 2022-23 provides an impetus to the issues of sustainability and climate change. It promises a low-carbon development strategy, tied to job creation, and sees the climate change agenda as an opportunity. The Union Ministry of Environment, Forests and Climate Change witnessed a higher estimated expenditure of ₹3,030 Crore (~20% increase) compared to 2021-22. Climate action was highlighted as one of the pillars underpinning the Union Budget, along with the Prime Minister Gati Shakti infrastructure masterplan, inclusive development and energy transition.

The PM Gati Shakti National Masterplan aims at proving multimodal connectivity infrastructure to various Economic Zones. The masterplan bolsters growth in seven areas namely, roadways, railways, airports, maritime ports, mass transport, waterways and logistics infrastructure. The success of Gati Shakti is tied to enhancing low-carbon and climate resilient development pathway. The Centre's flagship "Scheme for Faster Adoption and Manufacturing of (Hybrid and) Electric Vehicles in India" (or FAME) was allocated ₹2,908 Crore (~ 263% increase from previous year). This is expected result in reduction of greenhouse gas (GHG) emissions from the transport sector. The Production Linked Incentive (PLI) Scheme for National Programme on Advanced Chemistry Cell (ACC) Battery Storage aims to establish large-scale cell manufacturing capacity in the country for better adoption of electric vehicles. Moreover, the budget promotes EV adoption in the context of transit oriented development to promote public transport in urban areas.

India announced ambitious targets at the 26th session of the Conference of the Parties (COP-26) to the United Nations Framework Convention on Climate Change (UNFCCC) held in Glasgow. India's revised targets for 2030 include establishing 500 GW of non-fossil energy capacity; fulfilling 50% energy demand through renewables; reducing carbon intensity of economy by 45% over 2005 levels; and achieving carbon neutrality by 2070.³ The estimated expenditure for the Union Ministry of New and Renewable Energy, responsible for overseeing India's ambitious renewable energy targets, has decreased marginally from ₹7,681 Crore to ₹6,900 Crore, with the highest allocation for grid-based solar power (~ ₹3,300 Crore.) An additional allocation of ₹19,500 Crore for PLI for manufacturing of high efficiency solar modules is expected to further strengthen the execution towards set targets. The scheme will also result in job creation through domestic job creation. Funds are also allocated to Bureau of Energy Efficiency (BEE) for implementation of various energy efficiency initiatives in commercial buildings through the energy service company model, via capacity-building and awareness about energy audits. The Energy Conservation (Amendment) Bill (2022) provides a regulatory framework for carbon trading in India, encouraging the use of renewable energy, and effective implementation of the Energy Conservation Act, 2001.

The Union Budget indicates mobilization of funds for climate and energy investments through measures like sovereign green bonds in public sector projects to reduce carbon intensity; promotion of thematic funds for blended finance, in which the public share will be up to 20%; recognition and involvement of the private sector in mobilizing finance for sustainable development.

IMPACT OF CLIMATE CHANGE ON SECTOR

The impact of climate change on the sector is two-pronged. From a lifecycle perspective, the building sector contributes to ~39% GHG emissions. 11% of these GHG emissions result from manufacturing of raw materials of hard-to-abate industries such as steel and cement. The remaining are from the on-site emissions through electricity consumption, mainly for lighting and air conditioning. Enormous emissions reduction potential remains untapped due to the continued use of fossil fuel based assets, lack of effective energy-efficiency policies and insufficient investment in sustainable buildings.

Although the energy intensity (Total Energy per m²) of the global building sector has been decreasing by 0.5-1% annually since 2010, the rate of addition of floor area in the same period has been around 2.5%. This has resulted in a widening gap in climate change mitigation from the sector. The growth is particularly evident in emerging economies like India due to rapid urbanization. In light of global commitments like the Paris Agreement, which demand a swift transition to low-carbon economy, it is natural to expect faster efforts from the real-estate sector towards decarbonization. The sector has recently witnessed transitional risks such as net-zero commitments from investors, stringent reporting standards from regulators, emission reduction targets by governments, and demand for more sustainable buildings by consumers.

OPPORTUNITIES

Focus on Road Infrastructure:

Government focus on high speed expressway and urban connectivity leading to requirement for effective and efficient construction. Infrastructure push by Government has increased bids and awarding activities. Continued focus on EPC projects with timely execution and strict discipline in order selection is a core strategy of the company. The present order book and the opportunities in the infrastructure space gives good visibility towards a sustainable and profitable growth.

Housing Demand

The pandemic has nudged a lot of fence-sitters to convert into first-time home buyers and existing ones to upgrade to larger homes by re-establishing the security that homeownership offers, resulting in rising housing demand across segments. An expected economic recovery along with the belief of housing prices bottoming out amongst consumers and rising income levels are some of the factors which will drive the housing demand going ahead.

Sector Consolidation

The highly fragmented Indian real estate sector has been in a prolonged consolidation phase from the past few years and the pandemic has been one important factor pushing weaker players out of business. The disruptions in the real estate sector have ensured that no new player has an easy entry into the sector. As the sector moves towards fewer big players in each region, the consolidation presents a lucrative opportunity for the existing real estate developers to cater to rising housing demand.

THREATS AND CHALLENGES

Regulatory Hurdles

The sector is a highly regulated sector and any unfavorable changes in government policies and the regulatory environment can adversely impact the performance of the sector. There are substantial procedural delays with regards to land acquisition, land use. Retrospective policy changes and regulatory bottlenecks may impact profitability and affect the attractiveness of the sector and companies operating within the sector.

Monetary Tightening and Funding Issues

Infrastructure sector performance is closely linked to economic recovery and its monetary policies. The Reserve Bank of India has so far maintained accommodative stance as it tries to support economic recovery. However, going ahead we expect to see monetary tightening as the central bank tries to control inflation in the country.

Shortage of Manpower and Technology

The sector is heavily dependent on manual labour. During the pandemic, the sector was badly hit due to labour availability issues which affected project completion timelines. Hence, there is a need for development of technologically less labour intensive alternative methods of construction.

COMPANY'S PERFORMANCE AND PROJECTS

The Company had entered in the road construction projects in the past year, the Company has made profit of Rs. 248.25 Lacs in FY 2021-22 in accordance with Ind-AS as explained further in significant accounting policies.

FINANCIAL REVIEW

Revenue & Profitability

The Gross Revenue from operations for F.Y 2021-22 was placed at Rs. 11263.99 lacs (Previous Year Rs. 2429.90 lacs). The Profit after tax stood at Rs. 248.25 lacs (Previous year was Rs. 42.78 lacs).

Balance Sheet

Your Company's Balance Sheet as on March 31, 2022 reflected with a net worth of 2480.96 Lacs. The Company does have 2233.45 Lacs debt as on March 31, 2022.

SIGNIFICANT CHANGES:

- Debtors turnover ratio stood at 9.55 times in FY 22 as against 2.40 times in FY 21.
- Inventory turnover ratio stood at 111.13 times in FY 22 as against 16.43 times in FY 21.
- Interest Coverage Ratio stood at 6.68 times in FY 22 as against 0.00 times in FY 21.
- Current Ratio has decreased to (0.98) times in FY 22 from 2.16 times in FY 21.
- Debt Equity Ratio is 0.47 times during the Current Financial year.
- Operating profit margin has increased to 3.67% in FY22 as compares to 2.82% in FY.21.
- Similarly, net profit margin also shown growth of 2.21% in FY 22 as compares to 1.78% in FY 21.

h. Return on net worth stood at 10.01% in FY 22 as compared to 1.92% in FY 21.

INTERNAL CONTROL SYSTEM AND ADEQUACY:

HMPL has implemented an internal control framework to ensure all assets are safeguarded and protected against loss from unauthorized use or disposition, and transactions are authorised, recorded and reported correctly. The framework includes internal controls over financial reporting, which ensures the integrity of financial statements of the Company and reduces the possibility of frauds. The Corporate Audit & Assurance department issues well documented operating procedures and authorities with adequate built-in controls. These are carried out at the beginning of any activity and during the process, to keep track of any major changes. As part of the audits, they also review the design of key processes, from the point of view of adequacy of controls. The internal controls are tested for effectiveness, across all our project sites and functions by the Corporate Audit team, which is reviewed by the management from time to time, for corrective action.

THREATS, RISKS AND CONCERNS

1. Industry Cyclicity

- Delay in land acquisition is a continuous challenge and impacts project execution.
- Liquidity crunch and cash flow disruption in the event of economic slowdown impacts operations of the company.
- Shortage and unavailability of labour is another big challenge.
- Raw materials such as bitumen, stone aggregates, cement and steel need to be supplied continuously to complete the projects. There is also a risk of raw material shortage and cost escalations.
- Infrastructure projects are capital intensive and require high level of long term debt financing.
- Attractive growth opportunities exist in the road construction sector. This may increase the number of players operating in the industry.
- The infrastructure sector in India is heavily regulated by the central, state and local governments.

OUTLOOK

FY2021-22 was an exciting year for the infrastructure sector. The company has in recent time's witnesses the push on infrastructure development with objective on better connectivity and increasing road network across the nation. There are big opportunities in the short term and long term for the infrastructure space in India. The Government's programmes provide significant opportunities for market players to transform the sector.

The company has been focusing on strengthening its foothold and up scaling its capabilities to undertake opportunities arising in the sector.

Material Development in Human Resources

Your Company firmly believes that its human resources are the key enablers for the growth of the Company and important asset. Hence, the success of the Company is closely aligned to the goals of the human resources of the Company. Taking into this account, your Company continued to Invest in developing its human capital and establishing its brand on the market to attract and retain the best talent.

Employee relations during the period under review continued to be healthy, cordial and harmonious at all levels and your Company is committed to maintain good relations with the employees.

CAUTIONARY STATEMENT:

The above Management Discussion and Analysis contains certain forward looking statements within the meaning of applicable security laws and regulations. These pertain to the Company's future business prospects and business profitability, which are subject to a number of risks and uncertainties and the actual results could materially differ from those in such forward looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties, regarding a fluctuations in earnings, our ability to manage growth, competition, economic growth in India, ability to attract and retain highly skilled professionals, time and cost over runs on contracts, government policies and actions with respect to investments, fiscal deficits, regulation etc. In accordance with the Code of Corporate Governance approved by the Securities and Exchange Board of India, shareholders and readers are cautioned that in the case of data and information external to the Company, no representation is made on its accuracy or comprehensiveness though the same are based on sources thought to be reliable. The Company does not undertake to make any announcement in case any of these forward looking statements become materially incorrect in future or update any forward looking statements made from time to time on behalf of the Company.

Place: Mumbai
Date: 25.08.2022

For the Board of Director
Hazoor Multi Projects Limited

For the Board of Director
Hazoor Multi Projects Limited

Sd/-
Pawankumar Nathmal Mallawat
Chairperson & Executive Director
DIN: 01538111

Sd/-
Akshay Pawan Kumar Jain
Whole Time Director
DIN: 08595089

Annexure-5

Form No. MR-3 SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31.03.2022

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies(Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
Hazoor Multi Projects Limited
(CIN: L99999MH1992PLC269813)
601-A, Ramji House Premises CSL. 30,
Jambulwadi, J.S.S. Road,
Mumbai Mumbai City MH 400002

I/We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **M/s. Hazoor Multi Projects Limited**, (hereinafter called the “company”). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my/our verification of the **M/s. Hazoor Multi Projects Limited**, books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on **31st March, 2022** complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by **M/s. Hazoor Multi Projects Limited** for the financial year ended on **31st March, 2022** according to the provisions of:

- i. The Companies Act, 2013 (the Act) and the rules made there under;
- ii. The Securities Contracts (Regulation) Act, 1956 (‘SCRA’) and the rules made there under;
- iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- iv. Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; **the regulation is not applicable during the Financial Year 2021-2022;**
- v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (‘SEBI Act’) to the extent applicable during the year:-
 - a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015
 - c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
 - d. The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; **the regulation is not applicable during the Financial Year 2021-2022;**
 - e. The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021;
 - f. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - g. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; **the regulation is not applicable during the Financial Year 2021-2022** and
 - h. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; **the regulation is not applicable during the Financial Year 2021-2022**
- vi. Other Laws Specifically Applicable to Company:
 - a. Income Tax Act, 1961
 - b. Goods and Service Tax Act, 2017 and other indirect taxes

I have also examined compliance with the applicable clauses of the following:

- i. Secretarial Standards with regard to the Meeting of Board of Directors (SS-1) and General Meetings (SS-2) issued by The Institute of Company Secretaries of India.
- ii. SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

During The year under review, the company has generally complied with the provisions of the act, rules, regulations and guidelines mentioned above except following:

1) The Company has received Complaint from the one of the Shareholder through ROC, but it was not considered in the investor Complaints for the quarter ended on September, 2021.

2) Following forms are filed after the due date:

Sr. No	Form No. / Return	SRN	Particulars	Date of Filing
1.	Form MGT-14	T65603037	Approval of audited balance sheet, Profit and loss, Cash Flow Statement and Directors Report for year ended 31 st	21/12/2021

			March 2021; Director liable to retire by rotation; and Remuneration of Whole time director	
2.	Form MGT-7*	T67706135	Annual Return	27/12/2021
3.	Form MGT-14	T73340457	Issue of Non-Convertible Redeemable Preference Shares	20/01/2022
4.	Form BEN-2	T73526204	Change in Significant Beneficial Ownership	21/01/2022

*Form MGT-7 was filed after due date as relaxation was provided by MCA vide General Circular No. 17/2021 dated 29th October, 2021

I further report that, based on the information provided by the company, its officers and authorised representative during the conduct of the audit, and also on the review of reports by CS/CEO of the company, in my opinion, adequate systems and processes and control mechanism exist in the company to monitor and ensure compliance with applicable general laws.

I further report, that the compliance by the company of applicable financial laws, like direct and indirect tax laws, has not been reviewed in this audit since the same have been subject to review by statutory financial audit and other designated professionals.

I further report that the Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

As per the minutes of the meetings duly recorded and signed by the chairman, the decisions of the board were unanimous and no dissenting views have been recorded.

I/we further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I report further that, during the audit period, there were no specific events/actions in pursuance of the aforesaid laws, rules, regulations, etc. having a major bearing on the company's affairs, except the following:

1. M/s. Keemtee Financial Services Limited and Pawankumar Mallawat, promoter and Promoter Group holding 26, 31,785 shares have reclassified them to Promoter category through Open Offer.
2. Company in its Extra Ordinary General Meeting held on 10/02/2022 increased the authorised share capital of the company from Rs. 20,00,00,000/- (Rupees Twenty Crores Only) to Rs. 70,00,00,000/- (Rupees Seventy Crores Only) and altered the Capital Clause of the Memorandum of Association of the Company
3. Company in its Extra Ordinary General Meeting held on 10/02/2022 altered the Articles of Association of the Company (Article 13(i)) to make calls upon members in respect of any unpaid amount on their shares
4. Company in its Extra Ordinary General Meeting held on 10/02/2022 passed the resolution for Issue and Listing of Non-Convertible Redeemable Preference Shares upto Rs. 50 cr to Promoters and/or others on preferential basis.
5. The Company has filed Information Memorandum for issue of 2% Non-Cumulative, Non-Convertible, Redeemable Preference Shares on 30th March, 2022 with The Bombay Stock Exchange. The same was not approved at BSE and the application has been closed.

Place: Surat
Date: 25.08.2022

Signature: Sd/-
Name of PCS: Ranjit B. Kejriwal
FCS No.: 6116
C P No.: 5985
PR: 12004GJ424500
UDIN: F006116D000848584

This report is to be read with our letter dated 25th August, 2022 which is annexed and forms an integral part of this report.

To,
The Members,
Hazoor Multi Projects Limited
(CIN: L99999MH1992PLC269813)
601-A, Ramji House Premises CSL.,
30, Jambulwadi, J.S.S. Road,
Mumbai Mumbai City MH 400002

Our Secretarial Audit report dated 25th August, 2022 is to be read along with this letter.

1. Maintenance of secretarial records is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were considered appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed, provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Wherever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Place: Surat
Date: 25.08.2022

Signature: Sd/-
Name of PCS: Ranjit B. Kejriwal
FCS No.: 6116
C P No.: 5985
PR: **12004GJ424500**
UDIN: **F006116D000848584**

Annexure-6

The Disclosures pertaining to remuneration as required under section 197(12) of the companies act, 2013 read with rule 5 of the companies (appointment and remuneration of managerial personnel) Amendment rules, 2016 are as under:

The percentage increase in remuneration of each Director, Chief Financial Officer and Company Secretary during the financial year 2021-22, ratio of the remuneration of the employees of the Company for the financial year 2021-22 and the comparison of remuneration of each Key Managerial Personnel (KMP) against the performance of the Company are as under:

Sr. No.	Name of Director/KMP and Designation	Remuneration of Director/KMP for F.Y.2021-22 (Amount in Rs.)	% increase in Remuneration in the F.Y. 2021-22	Ratio of Remuneration of each Director/to median remuneration of employees
1	Suhas Sudhakar Joshi Managing Director*	NIL	N.A	NIL
2	Pawankumar Nathmal Mallawat Executive Director*	NIL	N.A	NIL
3	Dineshkumar Laxminarayan Agrawal Executive Director & CFO	6,00,000	N.A	0.95:1
4	Akshay Pawan Kumar Jain Whole Time Director	6,60,000	N.A	1.04:1
5	Raviprakash Narayan Vyas Non-Executive Independent Director	24,000	N.A	0.46:1
6	Gazala Mohammed Irfan Kolsawala** Non-Executive Independent Director	48,000	33.33	0.08:1
7	Harsh Harish Sharma Non-Executive Independent Director	12,500	N.A	0.23:1
8	Madhuri Purshottam Bohra**	NIL	N.A	NIL
9	Bhavesh Ramesh Pandya Company Secretary & Compliance Officer***	5,00,000	N.A.	1.19:1
10	Subhash Jhavarilal Purohit Company Secretary & Compliance Officer***	48,000	N.A	0.30:1

*Resigned & Appointed on 12.01.2022

** Resigned & Appointed on 19.07.2022

*** Resigned & Appointed on 19.08.2021

- (i) Names of the top ten employees in terms of remuneration drawn from the Company as the end of the Financial Year 2021-22:

Sr. No.	Name & Designation	Qualification and Experience	Remuneration (Monthly) (Amount in Rs.)	Date of Appointment	Age (In years)	Particulars of Last employment	Relative of Director / Manager	Percentage of Equity Shares
1	Mahendra Singh Rathore (Project Manager)	Civil Engineer 29 Years	1,35,000	01.12.2020	52	Kiran Construction	NA	NA
2	Akshay Pawan Kumar Jain Whole Time Director (Permanent)	Civil Engineer 7 Years	55,000	30.07.2020	28	Ashoka Engineer Limited	NA	NA
3	Bharat Raju Badre (Billing Engineer)	Civil Engineer 3 Years	28,000	01.04.2021	26	Infra Design Studio Private Limited	NA	NA
4	Dinesh Pal Supervisor	B.A. 6 Years	35,000	01.03.2021	35	NA	NA	NA
5	Bhavesh Ramesh Pandya Company Secretary & Compliance Officer	B. com & CS 16 Years	62,500	19.08.2021	55	Worked with Jasubhai Business Services Private limited	NA	NA
6	Nitin Kadam (Project Coordination & Business Development)	B.E., M.S.-Civil 20 Years	2,50,000	01.03.2022	54	MKC Infrastructure Limited	NA	NA

7	Dineshkumar Laxminarayan Agrawal Executive Director & CFO	M.com & LLB 27 years	50,000	09.02.2018	54	NA	NA	NA
8	Satyapal Singh Site Supervisor	B.Com 10 years	22,000	01.12.2021	35	Kiran Construction	NA	NA

- (ii) The median remuneration of employees of the Company during the Financial Year was Rs.52,500/-
- (iii) In the Financial year, the median remuneration of employees has increased by 5.00%.
- (iv) There were 8 permanent employees on the rolls of the Company as on March 31, 2022;
- (v) Average percentage decrease made in the salaries of employees other than the managerial personnel in comparison of the last financial year is 116.66%. There is an average increase of 12.07 % in the managerial remuneration in comparison to the last financial year.
- (vi) The remuneration of KMP is as per the recommendations of the Nomination & Remuneration Committee.
- (vii) It is hereby affirmed that the remuneration paid is as per the remuneration policy for Directors, Key Managerial Personnel and other Employees.

Place: Mumbai
Date: 25.08.2022

For the Board of Director
Hazoor Multi Projects Limited

For the Board of Director
Hazoor Multi Projects Limited

Sd/-
Pawankumar Nathmal Mallawat
Chairperson & Executive Director
DIN: 01538111

Sd/-
Akshay Pawan Kumar Jain
Whole Time Director
DIN: 08595089

Annexure-7

CERTIFICATE IN TERMS OF REGULATION 17(8) OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To
The Board of Directors
HAZOR MULTI PROJECTS LIMITED.

Dear Sir/Madam,

30th ANNUAL REPORT 2021-2022

In accordance with Regulation 17(8) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, I certify that:

1. I have reviewed the financial statements and the cash flow statement for the financial year ended March 31, 2022 and that to the best of my knowledge and belief:
 - a. These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - b. These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
2. There are, to the best of my knowledge and belief, no transactions entered into by the Company during the financial year ended March 31, 2022 which is fraudulent, illegal or violative of the Company's code of conduct.
3. I accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of the internal control systems of the listed entity pertaining to financial reporting and we have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.
4. I have indicated to the auditors and the Audit Committee:-
 - a. that there are no significant changes in internal control over financial reporting during the financial year ended March 31, 2022;
 - b. there are no significant changes in accounting policies during the financial year ended March 31, 2022; and
 - c. We are not aware of any instance during the year of significant fraud with involvement therein of the management or any employee having a significant role in the company's internal control system over financial reporting.

Place: Mumbai
Date: 30.05.2022

By order of Board of Directors

Sd/-
Dineshkumar Laxminarayan Agrawal
Chief Financial Officer

Annexure-8

DECLARATION BY MANAGING DIRECTOR THAT THE MEMBERS OF BOARD OF DIRECTORS AND SENIOR MANAGEMENT PERSONNEL HAVE AFFIRMED WITH THE CODE OF CONDUCT OF BOARD OF DIRECTORS AND SENIOR MANAGEMENT

All the Members of the Board of Directors of the Company and Senior Management Personnel have affirmed compliance with the Code of Conduct for the financial year ended 31st March, 2022 as applicable to them as laid down in Companies Act, 2013 with the code of conduct of Board members and senior management personnel.

Place: Mumbai
Date: 25.08.2022

For Hazoor Multi Projects Limited

Sd/-
Akshay Pawan Kumar Jain
Whole Time Director
DIN: 08595089

Annexure-9

VMRS& Co.

Chartered Accountants
Shah Arcade 1, "A" Wing, 1st Floor,
Rani Sati Marg, Malad (E), Mumbai-400097
Contact No.: 022-28884504
E-Mail: vmrsnco@gmail.com

AUDITORS' CERTIFICATE ON CORPORATE GOVERNANCE

To
The Members of
HAZOOR MULTI PROJECTSLIMITED.

We have examined the compliance of the conditions of Corporate Governance by **Hazoor Multi Projects Limited** (The Company); for the year ended 31st March 22 as stipulated in Regulation 27(2) of SEBI (Listing Obligation and Disclosure Requirements), Regulations 2015 of the said Company with BSE Limited.

The compliance of the conditions of Corporate Governance is the responsibility of the Company's management. Our examination was limited to the procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of an opinion on the financial statement of the Company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above mentioned SEBI (Listing Obligation and Disclosure Requirements), Regulations 2015. In our opinion and to the best of our information and according to the explanations given to us, and the representations made by the Directors and the Management and considering the relaxations granted by the Ministry of Corporate Affairs and Securities and Exchange Board of India warranted due to the spread of the COVID-19 pandemic, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above mentioned SEBI (Listing Obligation and Disclosure Requirements), Regulations 2015.

We state that no investor grievances are pending for a period exceeding one month against the Company as per the records maintained by the Stakeholders Relationship Committee.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with the management has conducted the affairs of the Company.

For VMRS& Co.
Chartered Accountants
Firm Regn. No. 122750W

Sd/-
Ramanuj Sodani
Partner
Membership No. 049217
UDIN: 22049217AQAHCV5165

Date: 25.08.2022
Place: Mumbai

Annexure-10

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(As per item 10(i) of clause C of Schedule V of the **Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015** read with regulation 34(3) of the said Listing Regulations)

To,
The Members,
Hazoor Multi Projects Limited
(CIN: L99999MH1992PLC269813)
601-A, Ramji House Premises CSL.,
30, Jambulwadi, J.S.S. Road, Mumbai-400002

I have examined the relevant registers, records, forms, returns and disclosures received from the Directors of Hazoor Multi Projects Limited having CIN: L99999MH1992PLC269813 and having registered office at 601-A, Ramji House Premises CSL., 30, Jambulwadi, J.S.S. Road, Mumbai-400002 (hereinafter referred to as 'the Company'), produced before me by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10 (i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In my opinion and to the best of my information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in as considered necessary and explanations furnished to me by the Company & its officers, I hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2022 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority.

Sr. No.	Name of Director	DIN	Date of appointment in Company
1.	Mr. Pawankumar Nathmal Mallawat	01538111	12.01.2022
2.	Mr. Dineshkumar Laxminarayan Agrawal	05259502	09.02.2018
3.	Mr. Raviprakash Narayan Vyas	07893486	12.11.2018
4.	Mr. Akshay Pawan kumar Jain	08595089	30.07.2020
5.	Mr. Harsh Harish Sharma	08798790	30.07.2020
6.	Mrs. Gazala Mohammed Irfan Kolsawala	07133943	30.07.2020

** Resigned w.e.f. 19th July, 2022*

Ensuring the eligibility for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Place: SURAT
Date: 25.08.2022

Name of PCS: Ranjit Binod Kejriwal

Sd/-
FCS No.: 6116
C P No.: 5985
UDIN: **F006116D000848606**

INDEPENDENT AUDITOR'S REPORT

To the Members of **Hazoor Multi Projects Limited**

Report on the Audit of the Financial Statements

Opinion

We have audited the standalone financial statements of Hazoor Multi Projects Limited ("the Company"), which comprise the balance sheet as at March 31, 2022, and the statement of Profit and Loss, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at March 31, 2022, its profit, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the

company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

- 1 As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act and on basis of such checks of books and records of the company as we considered appropriate and according the information and explanations given to us, we give in the "Annexure A", a statement on the matters specified in paragraphs 3 and 4 of the Order.
- 2 As required by Section 143(3) of the Act, we report that:
 - (i) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (ii) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (iii) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - (iv) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 subject to the possible effects of the matters described in the Basis for Qualified Opinion paragraphs.
 - (v) On the basis of the written representations received from the directors as on March 31, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
 - (vi) With respect to the adequacy of the internal financial controls over financial reporting of the Company and operating effectiveness of such controls, refer to our separate report in Annexure "B".
 - (vii) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- a) The Company does not have any pending litigations which would impact its financial position.
- b) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- c) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- d) (i) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries;
- (ii) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries; and
- (iii) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.
- e) The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.
- (viii) With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act:

In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of Section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under Section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under Section 197(16) of the Act which are required to be commented upon by us.

	For VMRS & Co
	Chartered Accountants
	Firm's Registration No.: 122750W
	SD/-
	Ramanuj Sodani
	Partner
Place: Mumbai	Membership No. : 049217
Date: May 30, 2022	UDIN: 22049217AJWUJQ6714

HAZOOR MULTI PROJECTS LIMITED
ANNEXURE “A” TO THE INDEPENDENT AUDITORS’ REPORT
(Referred to in Paragraph (1) of our Report of even date)

- (i) (a) (A) The Company has maintained proper records showing full particulars including quantitative details and situation of property, plant and equipment.
- (B) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company did not own any intangible assets during the year.
- (b) As explained to us, all the property, plant and equipment have been physically verified by the management during the period at reasonable interval and no material discrepancies were noticed on such physical verification.
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties (other than immovable properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the standalone financial statements are held in the name of the Company.
- (d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its Property, plant and equipment or Intangible assets or both during the year.
- (e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.
- (ii) (a) The inventory has been physically verified by the management during the year. In our opinion, the frequency of such verification is reasonable and procedures and coverage as followed by management were appropriate. No discrepancies were noticed on verification between the physical stocks and the book records that were 10% or more in the aggregate for each class of inventory.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been sanctioned any working capital limits in excess of five crore rupees, in aggregate, from banks and financial institution on the basis of security of current assets at any point of time of the year. Accordingly clause 3(ii)(b) of the Order is not applicable to the Company.
- (iii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not provided guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, limited liability partnerships or any other parties during the year. Accordingly clauses 3(iii)(a) to 3(iii)(f) of the Order are not applicable to the Company.
- (iv) According to the information and explanations given to us and on the basis of our examination of the records, the Company has not given any loans, or made any investments, or provided any guarantee or security as specified under Section 185 and Section 186 of the Companies Act, 2013.
- (v) The Company has not accepted any deposits or amounts which are deemed to be deposits from the public. Accordingly, clause 3(v) of the Order is not applicable.
- (vi) According to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under Section 148(1) of the Companies Act, 2013 for the services provided by it. Accordingly, clause 3(vi) of the Order is not applicable.
- (vii) (a) According to the information and explanations given to us and on the basis of our examination of

the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including Goods and Services Tax ('GST'), Provident fund, Employees' State Insurance, Income-tax, Duty of Customs, Cess and other material statutory dues wherever applicable have generally been regularly deposited with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of GST, Provident fund, Employees' State Insurance, Income-tax, Duty of Customs, Cess and other material statutory dues were in arrears as at 31 March 2022 for a period of more than six months from the date they became payable.

- (b) According to the information and explanations given to us, there are no dues of GST, Provident fund, Employees' State Insurance, Income-tax, Sales tax, Service tax, Duty of Customs, Value added tax, Cess or other statutory dues which have not been deposited by the Company on account of any dispute.
- (viii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income-tax Act, 1961 as income during the year.
- (ix)
 - (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.
 - (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a wilful defaulter by any bank or financial institution or government or government authority.
 - (c) According to the information and explanations given to us by the management, the Company has not raised any term loans during the year. Accordingly, clause 3(ix)(c) of the Order is not applicable.
 - (d) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds raised on short-term basis have been utilised for long term purposes.
 - (e) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures as defined under the Companies Act, 2013. Accordingly, clause 3(ix)(e) of the Order is not applicable.
 - (f) According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries as defined under the Companies Act, 2013. Accordingly, clause 3(ix)(f) of the Order is not applicable.
- (x)
 - (a) The Company has not raised any moneys by way of initial public offer or further public offer (including debt instruments). Accordingly, clause 3(x)(a) of the Order is not applicable.
 - (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, clause 3(x)(b) of the Order is not applicable.
- (xi)
 - (a) Based on examination of the books and records of the Company and according to the information and explanations given to us, considering the principles of materiality outlined in Standards on Auditing, we report that no fraud by the Company or on the Company has been noticed or reported during the course of the audit.
 - (b) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Companies Act, 2013 has been filed by the auditors in Form ADT-4 as prescribed

under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

- (c) According to the information and explanations given to us, the Company has not received any whistle blower complaint during the year. Accordingly, clause 3(xi)(c) of the Order is not applicable.
- (xii) According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, clause 3(xii) of the Order is not applicable.
- (xiii) In our opinion and according to the information and explanations given to us, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- (xiv)
 - (a) Based on information and explanations provided to us and our audit procedures, in our opinion, the Company has an internal audit system commensurate with the size and nature of its business.
 - (b) We have considered the internal audit reports of the Company issued till date for the period under audit.
- (xv) In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with its directors or persons connected to its directors and hence, provisions of Section 192 of the Companies Act, 2013 are not applicable to the Company.
- (xvi)
 - (a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(a) of the Order is not applicable.
 - (b) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(b) of the Order is not applicable.
 - (c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.
 - (d) According to the information and explanations provided to us during the course of audit, the Company is not part of any Group (as per the provisions of the Core Investment Company (Reserve Bank) Directions, 2016 as amended). Accordingly, the requirements of clause 3(xvi)(d) are not applicable.
- (xvii) The Company has not incurred cash losses in the current and in the immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.
- (xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- (xx) In our opinion and according to the information and explanations given to us, provisions of section 135 of the Companies Act, 2013 are not applicable for the year under report. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.

	For VMRS & Co
	Chartered Accountants
	Firm's Registration No.: 122750W
	SD/-
	Ramanuj Sodani
	Partner
Place: Mumbai	Membership No. : 049217
Date: May 30, 2022	UDIN: 22049217AJWUJQ6714

HAZOOR MULTI PROJECTS LIMITED
ANNEXURE B TO THE INDEPENDENT AUDITORS' REPORT

[Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section]

of our report of even date to the Members of

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of Hazoor Multi Projects Limited (“the Company”) as of March 31, 2022 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India”. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company’s internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company’s internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company’s assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

	For VMRS & Co
	Chartered Accountants
	Firm's Registration No.: 122750W
	SD/-
	Ramanuj Sodani
	Partner
Place: Mumbai	Membership No. : 049217
Date: May 30, 2022	UDIN: 22049217AJWUJQ6714

HAZOOR MULTI PROJECTS LIMITED

Balance Sheet as at 31 March 2022

(Amount in Lakh)

Particulars	Note No.	As at 31 March 2022	As at 31 March 2021
-------------	----------	---------------------	---------------------

ASSETS				
Non-current assets				
a)	Property, Plant and Equipment	1	1,098.182	758.086
b)	Other Non-current assets	2	3,682.000	270.000
Current assets				
a)	Inventories	3	101.270	146.500
b)	Financial Assets			
	i Trade receivables	4	1,085.574	1,272.544
	ii Cash and cash equivalents	5	1,121.434	542.590
	iii Loans	6	6.525	-
	iv Other Financial Assets	7	6.013	3.013
c)	Current Tax Assets	8	152.545	73.262
d)	Other current assets	9	30.482	206.589
TOTAL ASSETS			7,284.025	3,272.584
EQUITY AND LIABILITIES				
Equity				
	Equity Share capital	10	1,015.000	1,015.000
	Other Equity	11	1,465.959	1,217.713
Liabilities				
Non-current liabilities				
	Financial Liabilities			
	Borrowings	12	2,233.450	-
	Deferred tax liabilities (Net)	13	4.729	1.046
Current liabilities				
	Financial Liabilities			
	i Trade payables	14	2,168.208	1,010.735
	Other current liabilities	15	396.678	28.090
TOTAL EQUITY AND LIABILITIES			7,284.025	3,272.584
Background and Significant accounting policies				
Other Notes				
For VMRS & Co.		On Behalf of the Board		
Chartered Accountants		For HAZOOR MULTI PROJECTS LIMITED		
Firm Regn No. 122750W		(CIN : L99999MH1992PLC269813)		
Ramanuj Sodani		Sd/-	Sd/-	
Partner		Pawankumar Nathmal Mallawat	Akshay Pawan Kumar Jain	
Membership No. 049217		Executive Director	Whole Time Director	
		DIN: 01538111	DIN: 08595089	
Date : 30/05/2022		Sd/-	Sd/-	
Place : Mumbai		Bhavesh R. Pandya	Dineshkumar Agarwal	
		Company Secretary	Exe. Director & CFO	
			DIN: 05259502	

HAZOOR MULTI PROJECTS LIMITED
Statement of Profit and Loss for the period ended 31 March 2022

(Amount in Lakh)

Sr. No.	Particulars	Note No	For the year ended 31 March 2022	For the year ended 31 March 2021
---------	-------------	---------	----------------------------------	----------------------------------

I	Revenue from Operations	16	11,254.345	2,407.205
II	Other Income	17	9.641	22.698
III	Total Income (I+II)		11,263.986	2,429.903
IV	EXPENSES			
	Construction and operating expenses	18		
	-Construction materials consumed		1,182.210	802.995
	-Sub-contracting charges		9,073.794	1,311.812
	-Changes in inventories of work-in-progress		45.230	(146.500)
	-Other construction and operating expenses		434.431	290.782
	Employee benefits expense	19	23.688	15.945
	Finance costs	20	61.445	0.027
	Depreciation and amortization expense	1	2.517	0.141
	Other expenses	21	91.741	86.895
	Total expenses (IV)		10,915.056	2,362.096
V	Profit/(loss) before exceptional items and tax (I-IV)		348.930	67.807
VI	Exceptional Items		-	-
VII	Profit/(loss) before tax (V-VI)		348.930	67.807
VIII	Tax expense:			
	(1) Current tax		97.000	25.000
	(2) Deferred tax		3.684	0.029
	(3) Excess/Short provision of tax		-	-
IX	Profit/(loss) for the period (IX+XII)		248.246	42.778
X	Other Comprehensive Income	22		
A	(i) Items that will not be reclassified to profit or loss		-	(29.784)
	(ii) Income tax relating to items that will not be reclassified to profit or loss		-	3.408
B	(i) Items that will be reclassified to profit or loss		-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss		-	-
XI	Total Comprehensive Income for the period (XIV+XV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)		248.246	16.402
XII	Earnings per equity share (for continuing operation):	23		
	(1) Basic		2.446	0.421
	(2) Diluted		2.446	0.421

Background and Significant accounting policies

Other Notes

For VMRS & Co.

Chartered Accountants

Firm Regn No. 122750W

On Behalf of the Board

For HAZOOR MULTI PROJECTS LIMITED

(CIN : L99999MH1992PLC269813)

Sd/-

Pawankumar Nathmal Mallawat

Sd/-

Akshay Pawan Kumar Jain

Partner

Membership No. 049217

Date : 30/05/2022

Place : Mumbai

Executive Director

DIN: 01538111

Sd/-

Bhavesh R. Pandya

Company Secretary

Whole Time Director

DIN: 08595089

Sd/-

Dineshkumar Agarwal

Exe. Director & CFO

DIN : 05259502

HAZOR MULTI PROJECTS LIMITED
Cash Flow Statement For The Year Ended 31st March 2022
(Amount in Lakh)

PARTICULARS	For the year ended 31 March 2022	For the year ended 31 March 2021
Cash Flows from Operating Activities		
Profit for the Year	348.930	67.807
Adjustments to reconcile net profit to net cash provided by operating activities		
Depreciation and Amortization	2.517	0.141
Other Comprehensive Income	-	(26.376)
Interest Income	(9.641)	(15.041)
Dividend Income	-	(7.243)
Finance costs	61.445	0.027
Operating profit / (loss) before working capital changes	403.251	19.314
Changes in assets and liabilities:		
Trade Receivables	186.970	(540.159)
Other Current and Tax Assets	(0.176)	45.877
Inventories	45.230	(146.500)
Other Non-Current Assets	(3,412.000)	0.224
Loans and other Financial Assets	(6.525)	-
Other Non-Current liabilities	-	19.140
Trade Payables	1,157.473	1,010.735
Other Current liabilities	368.588	25.158
Net Cash Generated From/ (Used in) operations	(1,257.190)	433.790
Tax paid (net of refunds)	-	
Net Cash From/(Used in) Operating Activities	(1,257.190)	433.790
Cash Flows from Investing Activities		
Security Deposit	(3.000)	(0.213)
Proceeds from Sale/purchase of fixed assets	(342.613)	(752.758)
Investments in Shares	-	831.992
Interest Income	9.641	15.041
Dividend received	-	7.243
Net cash from/(Used in) Investing Activities	(335.972)	101.305
Cash flows from Financing Activities		
Borrowings	2,233.450	
Finance cost	(61.445)	(0.027)
Net cash from/(Used in) Financing Activities	2,172.006	(0.027)
Increase in Cash and Cash Equivalents during the year	578.843	535.068
Cash and Cash Equivalents at the beginning of the year	542.590	7.521
Cash and Cash Equivalents at the end of the year	1,121.434	542.590
Reconciliation of cash and cash equivalents as per the cash flow statement		
Cash and cash equivalents as per above comprise of the following		

Cash and cash equivalents	1,121.434	542.590
Balances per statement of cash flows	1,121.434	542.590
For VMRS & Co.	On Behalf of the Board	
Chartered Accountants	For HAZOOR MULTI PROJECTS LIMITED	
Firm Regn No. 122750W	(CIN : L99999MH1992PLC269813)	
Ramanuj Sodani	Sd/-	Sd/-
Partner	Pawankumar Nathmal Mallawat	Akshay Pawan Kumar Jain
Membership No. 049217	Executive Director	Whole Time Director
	DIN: 01538111	DIN: 08595089
Date : 30/05/2022	Sd/-	Sd/-
Place : Mumbai	Bhavesh R. Pandya	Dineshkumar Agarwal
	Company Secretary	Exe. Director & CFO
		DIN : 05259502

HAZOOR MULTI PROJECTS LIMITED

Statement of Changes in Equity for the year ended 31 March 2022

A. Equity Share Capital**(Amount in Lakh)**

Particulars	As on 31st March, 2022
Balance as at 31st March, 2021	1,015.000
Changes in equity share capital during 2021-2022	-
Balance as at 31st March, 2022	1,015.000

B. Other Equity

	Reserves and Surplus					Total
	Capital Reserve	General Reserve	Securities Premium Reserve	Retained Earnings	FVTOCI - Equity Investments	
Balance as at 1st April, 2021	74.000	451.986	685.000	6.727	-	1,217.713
Profit for the year	-	-	-	248.246	-	248.246
Changes in Fair value of Equity Instruments through OCI.	-	-	-	-	-	-
Total Comprehensive Income for the year	-	-	-	248.246	-	248.246
Transfer to retained earnings	-	-	-	-	-	-
Balance as at 31st March, 2022	74.000	451.986	685.000	254.973	-	1,465.959

Note 1 Property, Plant and Equipment**(Amount in Lakh)**

Particulars	Land at Nanded	Office Premises	Office equipment	Computer	Total
Gross Carrying Amount					
Cost as at April 1, 2021	752.758	-	16.471	48.139	817.368
Additions	-	340.547	-	2.066	342.613
Disposals	-	-	-	-	-
Cost as at March 31, 2022	752.758	340.547	16.471	50.205	1,159.982
Accumulated Depreciation					
Balance as at April 1, 2021	-	-	15.076	44.206	59.282
Depreciation charged during the year	-	1.123	0.662	0.732	2.517
Disposals	-	-	-	-	-
Balance as at March 31, 2022	-	1.123	15.739	44.938	61.800
Net carrying amount March 31, 2022	752.758	339.425	0.733	5.267	1,098.182
Net carrying amount March 31, 2021	752.758	-	1.395	3.933	758.086

(Amount in Lakh)

Not e No	Particulars	As at 31 March 2022	As at 31 March 2021
2	Other Non-current assets		
	Capital Advances	3,682.000	270.000
	Total	3,682.000	270.000

3 Inventories

At Cost

Project development related work-in-progress	101.270	146.500
Total	101.270	146.500

4 Trade Receivables

Unsecured, Considered Good	1,085.574	1,272.544
Total	1,085.574	1,272.544

Trade Receivables ageing schedule as at 31st March,2022

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables - considered good	641.667	-	-	-	443.907	1,085.574
(ii) Undisputed Trade receivables - which have significant increase in credit risk	-	-	-	-	-	-
(iii) Undisputed Trade receivables - credit impaired	-	-	-	-	-	-

(iv) Disputed trade receivables considered good	-	-	-	-	-	-
(v) Disputed trade receivables -which have significant increase in credit risk	-	-	-	-	-	-
(vi) Disputed trade receivables -credit impaired	-	-	-	-	-	-

Trade Receivables ageing schedule as at 31st March,2021

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables - considered good	623.637	-	-	-	648.907	1,272.544
(ii) Undisputed Trade receivables - which have significant increase in credit risk	-	-	-	-	-	-
(iii) Undisputed Trade receivables - credit impaired	-	-	-	-	-	-
(iv) Disputed trade receivables considered good	-	-	-	-	-	-
(v) Disputed trade receivables -which have significant increase in credit risk	-	-	-	-	-	-
(vi) Disputed trade receivables -credit impaired	-	-	-	-	-	-

5 Cash and Cash Equivalents

Balances with Banks

- in current accounts 1,078.867 248.696

- Deposits with maturity of less than three months 41.000 291.925

Cash on hand 1.567 1.970

Total 1,121.434 542.590

6 Loans

Unsecured, Considered Good

Staff Advance 6.525 -

Total 6.525 -

7 Other Financial Assets

Security Deposits 6.013 3.013

Total 6.013 3.013

8 Current Tax Assets (Net)

Balance with Revenue Authorities	152.545	73.262
Total	152.545	73.262

9 Other current assets

Advance to vendor	30.482	205.847
Accrued Interest	-	0.144
Prepaid Expenses	-	0.597
Total	30.482	206.589

12 Borrowings

Unsecured

Inter-Corporate Loans	2,233.450	-
Total	2,233.450	-

13 Deferred tax liabilities (Net)

Deferred tax liabilities

Property, plant and equipment	4.729	1.046
Total	4.729	1.046

Movement in deferred tax liabilities

As on 1st April 2021 (PY 1st April 2020)	1.046	1.017
Charged / credited		
- to profit & loss	3.684	0.029
As at 31 March 2022 (PY 31 March 2021)	4.729	1.046

14 Trade payables

Undisputed

MSME	-	-
Others	2,168.208	1,010.735
Total	2,168.208	1,010.735

There are no Micro and Small Enterprises, to whom the Company owes dues as at March 31, 2022. This information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006, has been determined to the extent such parties have been identified on the basis of information available with the Company. There is no interest paid or payable during the year.

Trade Payables ageing schedule as at 31st March,2022

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total

(i) MSME	-	-	-	-	-
(ii) Others	2,155.586	12.622	-	-	2,168.208
(iii) Disputed dues- MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-

Trade Payables ageing schedule as at 31st March,2021

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	-	-	-	-	-
(ii) Others	1,010.735	-	-	-	1,010.735
(iii) Disputed dues- MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-

15 Other current liabilities

Others

Statutory Dues Payable	161.348	25.845
Retention Money payable	166.992	-
Advance from Customer	63.645	-
Expenses Payable	4.694	2.245
Total	396.678	28.090

Note 10 Equity Share capital

(Amount in Lakh)

Particulars	As at 31st March 2022	As at 31st March 2021
	Amount (in Rs.)	Amount
Authorised Share Capital		
2,00,00,000 Equity Shares of Rs. 10 each (P.Y. 2,00,00,000 Equity Shares of Rs. 10 each fully paid up)	2,000.000	2,000.000
500 Preference Shares of Rs. 10,00,000 each (P.Y. NIL)	5,000.000	-
Issued, Subscribed and Paid Up		
1,01,50,000 Equity Shares of Rs. 10 each (P.Y. 1,01,50,000 Equity Shares of Rs. 10 each fully paid up)	1,015.000	1,015.000
Total	1,015.000	1,015.000

Rights, preferences and restrictions attached to shares

Equity shares: The Company has one class of equity shares having a par value of Rs. 10 per share. Each shareholder is eligible for one vote per share held. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding. However, no such preferential amounts exist currently. The distribution will be in proportion to the number of equity shares held by the shareholders.

The details of shareholders holding more than 5% shares

Name of the Shareholder	As at 31st March 2022		As at 31st March 2021	
	No. of Shares	% held	No. of Shares	% held
Equity shares with voting rights				
Pawankumar Nathmal Mallawat*	611,594	6.03%	N.A.	N.A.
Keemtee Financial Services Limited*	2,020,191	19.90%	N.A.	N.A.
Raudramukhi Commerce Private Limited*	596,989	5.88%	N.A.	N.A.

As at March 31, 2021 holding less than 5% shares.

The reconciliation of the number of shares outstanding is set out below	No. of shares	Amount
Equity Shares at the beginning of the year	10,150,000	1,015.00
Add: Fresh Issue	-	-
Equity Shares at the end of the year	10,150,000	1,015.00

Shareholding pattern of promoters

Promoter Name	As at March 31, 2022		As at March 31, 2021		% Changes during the year
	No of Shares	% Holding	No of Shares	% Holding	
Pawankumar Nathmal Mallawat*	611,594	6.03%	N.A.	N.A.	100%
Keemtee Financial Services Limited*	2,020,191	19.90%	N.A.	N.A.	100%
	2,631,785	25.93%	-	-	

* Became promoter during the year

(Amount in Lakh)

Note 11 Other Equity

	Reserves and Surplus				Other Reserves	Total
	Capital Reserve	General Reserve	Securities Premium Reserve	Retained Earnings	FVTOCI - Equity Investments	
Balance at the beginning of the reporting period	74.000	451.986	685.000	6.727	-	1,217.713
Profit for the year	-	-	-	248.246	-	248.246
Other Comprehensive Income	-	-	-	-	-	-
Total Comprehensive Income for the year	-	-	-	254.973	-	248.246
Transfer to retained earnings	-	-	-	-	-	-
Balance at the end of the reporting period	74.000	451.986	685.000	254.973	-	1,465.959
Nature and Purpose of Reserves						
(a) Capital Reserve: The Companies Act, 2013 requires the company to create capital reserve based on statutory requirement. This reserve is not available for capitalisation/declaration of dividend/ share buy-back.						
(b) General Reserve: The Company has transferred a portion of the net profit of the Company before declaring dividend to general reserve pursuant to the earlier provisions of Companies Act 1956. Mandatory transfer to general reserve is not required.						
(c) Securities Premium Reserve: The amount received in excess of face value of the equity shares is recognised in Securities Premium Reserve.						

(d) Retained Earnings: Retained earnings are the profits that the Company has earned till date, less any transfers to general reserve, dividends or other distributions paid to shareholders.

(e) FVTOCI Equity Investments: The company has elected to recognise changes in the fair value of certain investments in equity securities in other comprehensive income. These changes are accumulated within the FVTOCI Equity Investments reserve within equity. The company transfers amount from this reserve to retained earnings when the relevant equity securities are derecognised.

Notes to Statement of Profit and Loss

(Amount in Lakh)

Note No	Particulars	As at 31 March 2022	As at 31 March 2021
16	Revenue from Operations		
	Sale of Services	11,254.345	2,407.205
	Total	11,254.345	2,407.205
17	Other Income		
	Interest Income	9.641	15.041
	Dividend Income	-	7.243
	Other Non-Operating Income	-	0.414
	Total	9.641	22.698
18	Construction and operating expenses		
	Construction materials consumed	1,182.210	802.995
	Sub-contracting charges	9,073.794	1,311.812
	Changes in inventories of work-in-progress	45.230	(146.500)
	Other construction and operating expenses	434.431	290.782
	Total	10,735.666	2,259.089
19	Employee benefits expense		
	Directors Remuneration	13.445	7.785
	Salaries and wages	8.705	7.970
	Staff welfare expense	1.538	0.191
	Total	23.688	15.945
Note:			
(a) Every employee is entitled to a gratuity benefit equivalent to fifteen days salary last drawn for each completed year of service in line with the Payment of Gratuity Act, 1972. The same is payable at the time of separation from the Company or retirement, whichever is earlier. The benefits vests after five years of continuous service.			
(b) Further, due to factors such as a high attrition rate in the industry in which the company operates, historical records of the company's own attrition rate and changes in the employment market dynamics; the management provides for the liabilities relating to employee's benefits (gratuity and leave encashment) only in the year of payment. The management of the Company does not anticipate any material liability in the year of actual payment that could impact the financials of the Company adversely.			
20	Finance costs		
	Interest Cost	49.646	-
	Other borrowing costs	11.799	0.027
	Total	61.445	0.027
21	Other expenses		
	Payments to the auditors	1.000	0.750
	Advertising expenses	2.017	0.680

Annual custody fee	1.260	1.120
Conveyance expenses	-	1.642
Donation	1.218	1.110
Electricity expenses	0.326	0.150
ROC Fees	0.318	0.215
Loss on sale of investment	-	38.380
Loss on trading in future and option	1.898	0.525
Legal and professional charges	-	9.905
Listing fee-BSE	3.000	4.000
Office expenses	20.842	2.716
Postage and telegram	0.481	0.490
Printing and stationery	1.852	0.942
Registrar fees	0.516	4.194
Rent, Rates and Taxes	8.283	7.910
Repairs and maintenance expenses	0.987	0.664
Stamp duty expenses	47.500	-
Share trading charges	-	11.334
Telephone expenses	0.242	0.168
Total	91.741	86.895

22 Other Comprehensive Income

a. Items that will not be reclassified to profit or loss

Fair value changes on Equity Instruments through other comprehensive income	-	(29.784)
Total a	-	(29.784)

b.

Income tax related to Items that will not be reclassified to profit or loss	-	3.408
Total b	-	3.408
Total Other Comprehensive Income (a+b)	-	(26.376)

23 Earnings per Share

(Basic & Diluted)

Particulars	As at 31 March 2022	As at 31 March 2021
Net Profit / (loss) after tax for the year (in Rs.)	248.246	42.778
Profit / loss attributable to equity share holders (in Rs.)	248.246	42.778
Weighted Average Number of equity shares outstanding during the year	10,150,000	10,150,000
Basic and Diluted Earnings Per Share (Rs.)	2.446	0.421
Face Value per Share (Rs.)	10.000	10.000

24 Additional Regulatory Information

Ratios:

Particulars	FY 2021-22	FY 2020-21
Current Ratio (in times)	0.976	2.161
Current Assets/Current Liabilities		
Current Assets	2,503.843	2,244.498

Current Liabilities	2,564.886	1,038.825
Debt Equity Ratio (in times)	0.474	-
Long Term Liabilities/(Shareholder's Equity +Long Term Liabilities)		
Long Term Liabilities	2,233.450	-
Shareholder's Equity + Long Term Liabilities	4,714.409	2,232.713
Return on Equity Ratio (%)	10.533	1.923
Net Profit After Tax/Average Shareholder's Equity		
Net Profit After Tax	248.246	42.778
Average Shareholder's Equity	2,356.836	2,224.512
Trade Receivables Turnover Ratio (in times)	9.545	2.401
Net Credit Sales/Average Trade Receivables		
Net Credit Sales	11,254.345	2,407.205
Average Trade Receivables	1,179.059	1,002.465
Net Capital Turnover Ratio (in times)	19.665	2.474
Net Sales/Average Working Capital		
Net Sales	11,254.345	2,407.205
Average Working Capital	572.315	973.130
Net Profit Ratio (%)	2.206	1.777
Net Profit After Tax/Net Sales*100		
Net Profit After Tax	248.246	42.778
Net Sales	11,254.345	2,407.205
Return on Capital employed (%)	8.454	3.037
Profit before Interest and Taxes/Capital Employed*100		
Profit before Interest and Taxes	398.576	67.807
Capital Employed	4,714.409	2,232.713

Note: In view of nature of business and various components of financial statements, other Ratios as mentioned in Schedule III are not applicable to the Company or has no relevance or not practical to be calculated.

1. Fair value measurements

Financial instruments by category:

31-Mar-22

Particulars	Carrying Value				Fair Value hierarchy			
	FVTPL	FVTOCI	Amortised Cost	Total	Level 1	Level 2	Level 3	Total
Financial Assets								
(i) Trade receivables	-	-	1,085.574	1,085.574	-	-	-	-
(ii) Loans	-	-	6.525	6.525	-	-	-	-
(iii) Cash and Cash Equivalents	-	-	1,121.434	1,121.434	-	-	-	-
(iv) Other Financial Assets	-	-	6.013	6.013				

	TOTAL	-	-	2,219.546	2,219.546	-	-	-
Financial Liabilities								
(i) Trade Payables		-	-	2,168.208	2,168.208	-	-	-
TOTAL		-	-	2,168.208	2,168.208	-	-	-

31-Mar-21

Particulars	Carrying Value				Fair Value hierarchy			
	FVTPL	FVTOCI	Amortised Cost	Total	Level 1	Level 2	Level 3	Total
Financial Assets			1,272.544					
(i) Trade receivables	-	-		1,272.544	-	-	-	-
(ii) Loans	-	-	-	-	-	-	-	-
(iii) Cash and Cash Equivalents	-		542.590	542.590	-	-	-	-
(iv) Other Financial Assets	-		3.013	3.013	-	-	-	-
TOTAL	-	-	545.603	1,818.148	-	-	-	-
Financial Liabilities								
(i) Trade Payables	-	-	1,010.735	1,010.735	-	-	-	-
TOTAL	-	-	1,010.735	1,010.735	-	-	-	-

The carrying amounts of trade receivables, cash and bank balances, loans, and trade payables are considered to be approximately equal to the fair value.

I. Fair value hierarchy

The fair values of the financial assets and liabilities are included at the amount that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. This section explains the judgements and estimates made in determining the fair values of the financial instruments that are (a) recognised and measured at fair value and, (b) measured at amortised cost and for which fair values are disclosed in the financial statements. To provide an indication about the reliability of the inputs used in determining fair value, the company has classified its financial instruments into the three levels prescribed under the Indian accounting standard. An explanation of each level is as follows :

Level 1: Level 1 hierarchy includes financial instruments measured using quoted prices. For example, listed equity instruments that have quoted market price.

Level 2: The fair value of financial instruments that are not traded in an active market (for example, traded bonds, over-the-counter derivatives) is determined using valuation techniques which maximise the use of observable market data and rely as little as possible on entity-specific estimates. If all significant inputs required to fair value an instrument are observable, the instrument is included in level 2.

Level 3: If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3. This is the case for unlisted equity securities, contingent consideration and indemnification asset included in level 3.

II. Valuation techniques used to determine fair value

Significant valuation techniques used to value financial instruments include:

- the fair value of forward foreign exchange contracts is determined using forward exchange rates at the balance sheet date.
 - o Use of quoted market price or dealer quotes for similar instruments
 - o Using discounted cash flow analysis.

The fair values computed above for assets measured at amortised cost are based on discounted cash flows using a current borrowing rate. They are classified as level 2 fair values in the fair value hierarchy due to the use of unobservable inputs.

2 Financial Risk Management

The Company has exposure to the following risks arising from financial instruments:

- Credit risk ;

- Liquidity risk ; and
- Market risk

A. Credit risk

Credit risk refers to the risk of default on its obligation by the counterparty resulting in a financial loss. The company is exposed to credit risk from its operating activities (primarily for trade receivables) and from its financing activities (deposits with banks and other financial instruments).

Credit risk management

Credit risk is managed through credit approvals, establishing credit limits and continuously monitoring the creditworthiness of customers to which the Company grants credit terms in the normal course of business. The Company establishes an allowance for doubtful debts and impairment that represents its estimate of incurred losses in respect of trade and other receivables and investments.

The Company's maximum exposure to credit risk as at 31st March, 2022 and 2021 is the carrying value of each class of financial assets.

i Trade and other receivables

Credit risk on trade receivables is limited based on past experience and management's estimate.

Ageing of trade and other receivables that were not impaired was as follows.

Carrying amount	31-Mar-22	31-Mar-21
Neither Past due nor impaired	641.667	623.637
Past due but not impaired	-	-
Past due more than 180 days	443.907	648.907
TOTAL	1,085.574	1,272.544

ii Cash and Cash Equivalents

The Company held cash and bank balance with credit worthy banks of Rs. 1,121.43 at March 31, 2022 (March 31, 2021: Rs. 542.590). The credit risk on cash and cash equivalents is limited as the Company generally invests in deposits with banks where credit risk is largely perceived to be extremely insignificant.

B. Liquidity risk

Liquidity risk is defined as the risk that the Company will not be able to settle or meet its obligations on time or at a reasonable price. For the Company, liquidity risk arises from obligations on account of financial liabilities – trade payables.

Liquidity risk management

The Company's approach to managing liquidity is to ensure that it will have sufficient funds to meet its liabilities when due without incurring unacceptable losses. In doing this, management considers both normal and stressed conditions. A material and sustained shortfall in our cash flow could undermine the Company's credit rating and impair investor confidence.

The Company maintained a cautious funding strategy, with a positive cash balance throughout the year ended 31st March, 2022 and 31st March, 2021. This was the result of cash delivery from the business. Cash flow from operating activities provides the funds to service the financing of financial liabilities on a day-to-day basis. The Company's treasury department regularly monitors the rolling forecasts to ensure it has sufficient cash on-going basis to meet operational needs. Any short term surplus cash generated by the operating entities, over and above the amount required for working capital management and other operational requirements, are retained as cash and cash equivalents (to the extent required).

Maturities of non – derivative financial liabilities

Particulars	As at 31 March 2022		As at 31 March 2021	
	Less than 1 year	More than 1 year	Less than 1 year	More than 1 year
Financial Liabilities - Current				
i. Trade payables	2,155.586	12.622	1,010.735	-
Total	2,155.586	12.622	1,010.735	-

C. Market risk

Market risk is the risk that changes in market prices such as foreign exchange rates, interest rates and equity prices will affect the Company's income or the value of its holdings of financial instruments. Market risk is attributable to all market risk sensitive

financial instruments. The Company is exposed to market risk primarily related to interest rate risk and the market value of the investments.

i Currency Risk

The functional currency of the Company is Indian Rupee. Currency risk is not material, as the Company does not have any exposure in foreign currency.

ii Interest Rate Risk

Interest rate risk can be either fair value interest rate risk or cash flow interest rate risk. Fair value interest rate risk is the risk of changes in fair values of fixed interest bearing investments because of fluctuations in the interest rates. Cash flow interest rate risk is the risk that the future cash flows of floating interest bearing investments will fluctuate because of fluctuations in the interest rates.

Exposure to interest rate risk

According to the Company interest rate risk exposure is only for floating rate borrowings. Company does not have any floating rate borrowings on any of the Balance Sheet date disclosed in this financial statements.

iii Price Risk

Price risk is the risk that the fair value of a financial instrument will fluctuate due to changes in market traded price. It arises from financial assets such as investments in quoted instruments.

a Fair value sensitivity analysis for fixed rate Instruments

The Company does not account for any fixed rate financial assets or financial liabilities at fair value through Profit or Loss. Therefore, a change in interest rates at the reporting date would not affect Profit or Loss.

b Cash flow sensitivity analysis for variable rate Instruments

The company does not have any variable rate instrument in Financial Assets or Financial Liabilities.

The company is exposed to price risk from its investment in equity instruments classified in the balance sheet at fair value through other comprehensive income.

3 Capital Management

The company's objectives when managing capital are to

- safeguard their ability to continue as a going concern, so that they can continue to provide returns for shareholders and benefits for other stakeholders, and
- maintain an optimal capital structure to reduce the cost of capital.

The capital structure of the Company is based on management's judgement of the appropriate balance of key elements in order to meet its strategic and day-to-day needs. We consider the amount of capital in proportion to risk and manage the capital structure in light of changes in economic conditions and the risk characteristics of the underlying assets.

The management monitors the return on capital as well as the level of dividends to shareholders. The Company will take appropriate steps in order to maintain, or if necessary adjust, its capital structure.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

A. Company Overview:-

Hazoor Multi Projects Limited (the 'Company') is a Company limited by share, incorporated and domiciled in India with its registered office located at 601-A, Ramji House Premises CSL., 30, J.S.S. Road, Mumbai - 400002. The Company is engaged in the business of Infrastructure and Real Estate.

B. Basis of Preparation & Measurement:

The financial statement has been prepared in accordance with Indian Accounting standards (hereinafter referred to as the 'Ind AS') notified by the Ministry of Corporate Affairs under section 133 of the Companies Act, 2013 ('Act') read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and the relevant provisions of the Act.

The financial statement has been prepared on an accrual system, based on the principle of going concern and under the historical cost convention, unless otherwise stated.

Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

C. Critical Accounting Estimates and Judgments:

The preparation of financial statements in accordance with Ind AS requires management to make certain judgments, estimates and assumptions in the application of accounting policies that affect the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates, with the differences between the same being recognized in the period in which the results are known or materialize. Continuous valuation is done on the estimation and judgments based on historical experience and other factors, including expectations of future events that are believed to be reasonable. Revisions to accounting estimates are recognised prospectively.

Information about areas involving a higher degree of judgment or complexity or critical judgments in applying accounting policies, as well as estimates and assumptions that have the most significant effect to the carrying amounts of assets and liabilities are included in the following notes:

- (a) Estimation of useful life – Note on Property, Plant and Equipment
- (b) Recognition of deferred tax assets – Note on Deferred Tax

D. Significant Accounting Policies:

The principal accounting policies adopted in the preparation of the financial statements are set out below. The policies have been consistently applied to all years presented, unless otherwise stated. The presentation of financial statements requires the use of certain accounting estimates. The areas where significant judgments and estimates have been made in preparing the financial statements and their effects are disclosed.

1. **Property Plant & Equipment:**

(a) **Initial Measurement & Recognition**

Property, plant and equipment are carried at cost less accumulated depreciation and impairment losses, if any. The cost of an item of Property, plant and equipment comprises its purchase price, including import duties and other non-refundable taxes or levies and any directly attributable cost of bringing the assets to its working condition for its intended use with any trade discounts or rebates being deducted in arriving at purchase price. Cost of the assets also includes interest on borrowings attributable to acquisition, if any, of qualifying fixed assets incurred up to the date the asset is ready for its intended use.

If significant parts of an item of property, plant and equipment have different useful lives, then they are accounted for as separate items (major components) of Property, plant and equipment.

Cost of Property, plant and equipment not ready for intended use as on the balance sheet date, is disclosed as capital work in progress. Advances given towards acquisition of property, plant and equipment outstanding at each balance sheet date are disclosed as Capital Advances under Other non-current Assets.

Any gain or loss on disposal of an item of property plant and equipment is recognized in statement of profit and loss.

(b) Subsequent expenditure

Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the Statement of Profit and Loss during the period in which they are incurred.

(c) Depreciation:

Depreciation is provided on the straight-line method based on estimated useful life prescribed under Schedule II to the Companies Act, 2013. Depreciation on assets added/disposed off during the year is provided on pro-rata basis from the date of addition or up to the date of disposal, as applicable.

The residual values, useful lives and method of depreciation of property, plant and equipment is reviewed at each financial year end and adjusted prospectively, if appropriate.

2. Inventories

Inventories, if any, are valued at the lower of cost and net realizable value. Cost is computed on a weighted average basis. Cost of finished goods and work-in-progress include all costs of purchases, conversion costs and other costs incurred in bringing the inventories to their present location and condition. The net realizable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and estimated costs necessary to make the sale.

3. Cash and Cash Equivalents

Cash and cash equivalents are short-term (three months or less from the date of acquisition), highly liquid investments that are readily convertible into cash and which are subject to an insignificant risk of changes in value.

4. Financial Instruments:

(A) Financial Assets

Recognition and measurement

Financial assets are recognised when the Company becomes a party to the contractual provisions of the instrument. On initial recognition, a financial asset is recognised at fair value, in case of financial assets which are recognised at fair value through profit and loss (FVTPL), its transaction cost are recognised in the statement of profit and loss. In other cases, the transaction cost are attributed to the acquisition value of the financial asset.

Financial assets are subsequently classified as measured at

- amortised cost
- fair value through profit and loss (FVTPL)
- fair value through other comprehensive income (FVOCI)

(a) Measured at amortised cost: Financial assets that are held within a business model whose objective is to hold financial assets in order to collect contractual cash flows that are solely payments of principal and interest, are subsequently measured at amortised cost using the effective interest rate ('EIR') method less impairment, if any. The amortisation of EIR and loss arising from impairment, if any, is recognised in the Statement of Profit and Loss.

(b) Measured at fair value through other comprehensive income: Financial assets that are held within a business model whose objective is achieved by both, selling financial assets and 'collecting contractual cash flows that are solely payments of principal and interest, are subsequently measured at fair value through other comprehensive income. Fair value movements are recognized in the other comprehensive income (OCI). Interest income measured using the EIR method and impairment losses, if any are recognised in the Statement of Profit and Loss. On de-recognition, cumulative gain or loss previously recognised in OCI is reclassified from the equity to 'other income' in the Statement of Profit and Loss.

(c) Measured at fair value through profit or loss: A financial asset not classified as either amortised cost or FVOCI, is classified as FVTPL. Such financial assets are measured at fair value with all changes in fair value, including interest income and

dividend income if any, recognised as 'other income' in the Statement of Profit and Loss.

Financial assets are not reclassified subsequent to their recognition, except if and in the period the Company changes its business model for managing financial assets.

Trade Receivables and Loans:

Trade receivables and loans are initially recognised at fair value. Subsequently, these assets are held at amortised cost, using the effective interest rate (EIR) method net of any expected credit losses. The EIR is the rate that discounts estimated future cash income through the expected life of financial instrument.

Equity Instruments:

All investments in equity instruments classified under financial assets are subsequently measured at fair value. Equity instruments which are held for trading are measured at FVTPL. For all other equity instruments, the Company may, on initial recognition, irrevocably elect to measure the same either at FVOCI or FVTPL. The Company makes such election on an instrument-by-instrument basis. Fair value changes on an equity instrument shall be recognised as 'other income' in the Statement of Profit and Loss unless the Company has elected to measure such instrument at FVOCI. Fair value changes excluding dividends, on an equity instrument measured at FVOCI are recognised in OCI. Amounts recognised in OCI are not subsequently reclassified to the Statement of Profit and Loss. Dividend income on the investments in equity instruments are recognised as 'other income' in the Statement of Profit and Loss.

De-recognition

The Company derecognises a financial asset when the contractual rights to the cash flows from the financial asset expire, or it transfers the contractual rights to receive the cash flows from the asset.

Impairment of Financial Assets

Expected credit losses are recognized for all financial assets subsequent to initial recognition other than financials assets in FVTPL category. For financial assets other than trade receivables, as per Ind AS 109, the Company recognises 12 month expected credit losses for all originated or acquired financial assets if at the reporting date the credit risk of the financial asset has not increased significantly since its initial recognition. The expected credit losses are measured as lifetime expected credit losses if the credit risk on financial asset increases significantly since its initial recognition. The Company's trade receivables do not contain significant financing component and loss allowance on trade receivables is measured at an amount equal to life time expected losses i.e. expected cash shortfall. The impairment losses and reversals are recognised in Statement of Profit and Loss, if any.

(B) Financial Liabilities:

Initial recognition and measurement

Financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instrument. Financial liabilities are initially measured at the amortised cost unless at initial recognition, they are classified as fair value through profit and loss. In case of trade payables, they are initially recognised at fair value and subsequently, these liabilities are held at amortised cost, using the effective interest method.

Subsequent measurement

Financial liabilities are subsequently measured at amortised cost using the EIR method. Financial liabilities carried at fair value through profit or losses are measured at fair value with all changes in fair value recognised in the Statement of Profit and Loss.

De-recognition

A financial liability is derecognised when the obligation specified in the contract is discharged, cancelled or expires.

5. Provisions and Contingent Liabilities

Provisions are recognised when the Company

- (a) has a present obligation (legal or constructive) as a result of a past event,
- (b) it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and
- (c) a reliable estimate can be made of the amount of the obligation.

Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance Sheet date. If the effect of the time value of money is material, provisions are discounted to reflect its present value using a current pre-tax rate that reflects the current market assessments of the time value of money and the risks specific to the obligation. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.

Revenue Recognition

Revenue from works contracts, where the outcome can be estimated reliably, is recognized under the percentage of completion method by reference to the stage of completion of the contract activity certified by the architect and the concerned department.

6. Other Income

Interest income is recognised/accounted on accrual basis.

Dividend Income on investments is recognised for when the right to receive the dividend is established.

Interest on Investments is recognised on a time proportion basis taking into account the amounts invested and the rate of interest.

7. Employee benefits/ Retirement Benefits:

Employee benefits include provident fund, superannuation fund, gratuity fund, compensated absences, long service awards and post-employment medical benefits.

SHORT-TERM OBLIGATION:

Short-term employee benefits like salaries, wages, bonus and welfare expenses payable wholly within twelve months of rendering the services are accrued in the year in which the associated services are rendered by the employees and are measured at the amounts expected to be paid when the liabilities are settled.

LONG-TERM OBLIGATION

Compensated absences which are not expected to occur within twelve months after the end of the period in which the employee renders the related service are recognized as a liability at the present value of the defined benefit obligation as at the Balance Sheet date less the fair value of the plan assets out of which the obligations are expected to be settled. Long Service Awards are recognized as a liability at the present value of the defined benefit obligation as at the Balance Sheet date.

DEFINED CONTRIBUTION PLANS

Contributions to defined contribution schemes such as employees' state insurance, labour welfare fund, superannuation scheme, employee pension scheme etc. are charged as an expense based on the amount of contribution required to be made as and when services are rendered by the employees. Company's provident fund contribution, in respect of certain employees, is made to a government administered fund and charged as an expense to the Statement of Profit and Loss. The above benefits are classified as Defined Contribution Schemes as the Company has no further defined obligations beyond the monthly contributions.

8. Impairment of Non-Financial Assets:

Assessment for impairment is done at each Balance Sheet date as to whether there is any indication that a non-financial asset maybe impaired. If any indication of impairment exists, an estimate of the recoverable amount of the individual asset/cash generating unit is made. Asset/cash generating unit whose carrying value exceeds their recoverable amount are written down to the recoverable amount by recognizing the impairment loss as an expense in the Statement of Profit and Loss. Recoverable amount is higher of an asset's or cash generating unit's fair value less cost of disposal and its value in use. Value infuse is the present value of estimated future cash flows expected to arise from the continuing use of an asset or cash generating unit and from its disposal at the end of its useful life.

Assessment is also done at each Balance Sheet date as to whether there is any indication that an impairment loss recognized for an asset in prior accounting periods may no longer exist or may have decreased. An impairment loss recognized for goodwill is not reversed in subsequent periods.

9. Taxation:

Income tax expense for the year comprises of current tax and deferred tax. It is recognised in the Statement of Profit and Loss except to the extent it relates to a business combination or to an item which is recognised directly in equity or in other comprehensive income.

Current tax is the expected tax payable/receivable on the taxable income/ loss for the year using applicable tax rates at the Balance Sheet date, and any adjustment to taxes in respect of previous years. Interest income/ expenses and penalties, if any, related to income tax are included in current tax expense.

Deferred tax is recognised in respect of temporary differences between the carrying amount of assets and liabilities for financial reporting purposes and the corresponding amounts used for taxation purposes. Deferred tax is recognized using the tax rates enacted, or substantively enacted, by the end of the reporting period.

Deferred tax assets are recognised only to the extent that it is probable that future taxable profits will be available against which the asset can be utilised. Deferred tax assets are reviewed at each reporting date and reduced to the extent that it is no longer probable that the related tax benefit will be realised.

Current tax assets and current tax liabilities are offset when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle the asset and the liability on a net basis. Deferred tax assets and deferred tax liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities; and the deferred tax assets and the deferred tax liabilities relate to income taxes levied by the same taxation authority.

10. Earnings per Share

Basic earnings per share is computed by dividing the net profit for the period attributable to the equity shareholders of the Company by the weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the period and for all periods presented is adjusted for events, such as bonus shares, other than the conversion of potential equity shares that have changed the number of equity shares outstanding, without a corresponding change in resources.

For the purpose of calculating diluted earnings per share, the net profit for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period is adjusted for the effects of all dilutive potential equity shares.

B. Other Notes on Accounts -

- 1) In the opinion of the management, the current assets, loans and advances have the values on realization in the ordinary course of business at least equal to the amounts at which they are stated in the balance sheet, except for trade receivables and loans and advances which are covered under the management's policy in respect of bad and doubtful debts as taken in the previous years, if any.
- 2) Debit and Credit balances are subject to confirmation and reconciliation.
- 3) There are no dues to Micro, Small & Medium Enterprises as at Balance Sheet date and no interest has been paid to any such parties. This is based on the information on such parties identified on the basis of information available with the Company and relied upon by the auditors.

4) Related Parties Disclosures

(i) Companies in which promoters have significant influence: NIL

(ii) Key Management Personnel

- Mr. Dineshkumar Agrawal (Executive Director and CFO) (appointed w.e.f. 09/02/2018)
- Mr. Suhas Sudhakar Joshi (Managing Director) (resigned w.e.f. 12/01/2022)
- Mr. Raviprakash Narayan Vyas (Independent Director) (appointed w.e.f. 12/11/2018)
- Mr. Gazala Mohammed Irfan Kolsawala (Independent Non- Executive Director) (appointed w.e.f 30/07/2020)
- Mr. Harsh Harish Sharma (Independent Non- Executive Director) (appointed w.e.f 30/07/2020)
- Mr. Akshay Pawan Kumar Jain (Whole Time Director) (appointed w.e.f 30/07/2020)
- Mr. Pawan Kumar Nathmal Mallawat (Executive Director) (appointed w.e.f 12/01/2022)
- Mr. Subhash Jhavarilal Purohit (Company Secretary & Compliance Officer) (resigned w.e.f. 19/08/2021)
- Mr. Bhavesh Ramesh Pandya (Company Secretary & Compliance Officer) (appointed w.e.f. 19/08/2021)

Note: Related party relationship is identified by the Company and relied upon by the auditors

(In Lakhs)

Particulars	Nature of Transaction	Year Ended	
		31.03.2022	31.03.2021
Mr. Dineshkumar Laxminarayan Agrawal	Remuneration	6.00	6.00
Mrs. Gazala Mohammed Irfan Kolsawala	Sitting Fees	0.48	0.32
Mr. Akshay Pawan Kumar Jain	Remuneration	6.60	1.10
Mr. Raviprakash Narayan Vyas	Sitting Fees	0.24	0.24
Mr. Harsh Harish Sharma	Sitting Fees	0.13	0.13
Mr. Subhash Purohit	Salary	0.48	1.86
Mr. Bhavesh Ramesh Pandya	Salary	5.00	-

5) The previous year figures have been regrouped /reclassified wherever considered necessary. Figures have been rounded off to the nearest rupee.

The accompanying notes are an integral part of the financial statements.

For VMRS & Co.
Chartered Accountants
Firm Regn No. 122750W

On Behalf of the Board
For HAZOOR MULTI PROJECTS LIMITED
(CIN : L99999MH1992PLC269813)

SD/-

Ramanuj Sodani
Partner
 Membership No. 049217

Date : 30/05/2022
 Place : Mumbai

SD/-

Pawankumar Nathmal Mallawat
Executive Director
 DIN: 01538111

SD/-

Bhavesh R. Pandya
Company Secretary

SD/-

Akshay Pawan Kumar Jain
Whole Time Director
 DIN: 08595089

SD/-

Dineshkumar Agarwal
Exe. Director & CFO
 DIN : 05259502



HAZOOR MULTI PROJECTS LIMITED

CIN: L99999MH1992PLC269813

Regd Off: 601-A, Ramji House Premises CSL., 30, Jambulwadi, J.S.S. Road, Mumbai-400002

Website: www.hazoormultiproject.com, E mail: hmpl.india@gmail.com , Ph.: 022-22000525

ATTENDANCE SLIP

Name of the member(s):	
Registered Address:	

Folio No		*DP ID	
No. of Shares		*Client ID	

* Applicable to holders holding shares in Demat/electronic form

I hereby record my attendance at the 30th Annual General Meeting of the Company held on Tuesday, the 27th day of September, 2022 at IMC Chamber of Commerce & Industry, Kilachand Conference Room, 2nd Floor, IMC Bldg., IMC Marg, Churchgate-400020 Maharashtra at 10:00 A.M.

Shareholders Signature

Note:

1. Please fill this attendance slip and hand it over at the entrance of the Meeting Hall.
2. Member's signature should be in accordance with the specimen signature in the Register of Members of the Company.
3. Members are requested to bring their copy of the Annual Report and this Attendance Slip at the Annual General Meeting of the Company.

**HAZOOR MULTI PROJECTS LIMITED**

CIN: L99999MH1992PLC269813

Regd Off: 601-A, Ramji House Premises CSL., 30, Jambulwadi, J.S.S. Road, Mumbai-400002

Website: www.hazoormultiproject.com, E mail: hmpl.india@gmail.com, Ph.: 022-22000525**Form MGT-11****PROXY FORM****[Pursuant to section 105(6) if the Companies Act, 2013 and rule 19(3) if the Companies (Management and Administration Rules, 2014)]**

Name of the member(s):	
Registered Address:	
E-mail ID:	
Folio No/ *Client ID:	
*DP ID:	

*Applicable for holders holding shares in demat/ electronic mode

I/We, being the member(s) ofShares of the above named company, hereby appoint

1. Name:.....Address:.....

E-mail ID:Signature..... **Or failing him**

2. Name:.....Address:.....

E-mail ID:Signature..... **Or failing him**

3. Name:.....Address:.....

E-mail ID:Signature:

As my/our proxy to attend and vote (on a poll) for me/ us and my/our behalf at the 30th Annual General Meeting of the Company, to be held on Tuesday, the 27th day of September, 2022 at 10:00 a.m. at IMC Chamber of Commerce & Industry, Kilachand Conference Room, 2nd Floor, IMC Bldg., IMC Marg, Churchgate-400020 Maharashtra and at any adjournment thereof in respect of such resolutions as are indicated below:

Sr. No.	Resolution	For	Against
1	Adoption of Annual Accounts, Auditor's & Director's Report. (Ordinary Resolution)		
2	Re-appointment of Mr. Akshay Pawan Kumar Jain (DIN: 08595089), Whole Time director, Who retires by rotation and being eligible, offers himself for re-appointment. (Ordinary Resolution)		
3	Appointment of Ms. Madhuri Purshottam Bohra (DIN: 07137362) as an Independent Director. (Special resolution)		
4	Increase and Reclassification of Authorized Share Capital of the Company and consequential amendment of the Capital Clause in the Memorandum of Association of the Company. (Special Resolution)		

Signed this _____ day of _____ 2022.

Affix Re. 1
Revenue Stamp

Signature of Shareholder

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.



HAZOOR MULTI PROJECTS LIMITED

CIN: L99999MH1992PLC269813

Regd Off: 601-A, Ramji House Premises CSL., 30, Jambulwadi, J.S.S. Road, Mumbai-400002

Website: www.hazoormultiproject.com, E mail: hmpl.india@gmail.com, Ph.: 022-22000525

FORM MGT-12

POLLING FORM

1. Name(s) of Member(s) :
(Including joint holders, if any)
2. Registered address of the
Sole/first named Member :
3. Registered folio No./ :
DP ID No./Client ID No.* (*Applicable to investors holding Shares in dematerialized form)
4. Number of Shares held :
5. I/We hereby exercise my/our vote in respect of the Resolution to be passed through Ballot for the Business stated in the Notice and Explanatory Statement annexed thereto by sending my/our assent (FOR) or dissent (AGAINST) to the said resolution by placing the tick (✓) mark at the appropriate box below:

Item No.	Item	Nature of Resolution	No. of shares	I/We Assent to the Resolution (FOR)	I/We dissent to the Resolution (AGAINST)	(ABSTAIN)
1	Adoption of Annual Accounts, Auditor's & Director's Report.	Ordinary				
2	Re-appointment of Mr. Akshay Pawan Kumar Jain (DIN: 08595089), Whole Time director, Who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary				
3	Appointment of Ms. Madhuri Purshottam Bohra (DIN: 07137362) as an Independent Director.	Special				
4	Increase and Reclassification of Authorized Share Capital of the Company and consequential amendment of the Capital Clause in the Memorandum of Association of the Company.	Special				

Place:

Date:

(Member)

INSTRUCTIONS

1. This Polling Paper is provided to enable the shareholder(s) or their proxy (ies) for voting by way of Polling Paper(s), who does not have access to e-voting facility and /or who have not voted through e-voting, so that they can also participate in voting through this physical Ballot Paper.
2. A Member can opt for only one mode of voting i.e. either through e-voting or by Polling paper if a Member casts votes by both modes, then voting done through remote e-voting shall prevail and voting by Polling paper shall be treated as invalid.

ELECTRONIC VOTING PARTICULAR

EVSN (E VOTING SEQUENCE NUMBER)
220826044

E-Voting shall remain start on Saturday, 24th day of September, 2022 (9.00 a.m.) and will be open till Monday, 26th day of September, 2022 till the close of working hours (i.e. 5.00 p.m.).

Note: Please read the instructions printed overleaf carefully before exercising your vote.